

MILLS DOUGLAS C  
Form 4  
December 04, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MILLS DOUGLAS C

2. Issuer Name and Ticker or Trading Symbol  
FIRST BUSEY CORP /NV/ [BUSE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
100 WEST UNIVERSITY  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/03/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)

CHAMPAIGN, IL 61820

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/03/2009		C	234,448	A	\$ 4 1,129,261	I	Linda M. Mills Trust dtd 12/18/1989, Douglas C. Mills, Trustee
Common Stock	12/03/2009		C	140,552	A	\$ 4 1,705,552	I	Mills Investment LP
Common Stock						39,924	I	ESOP Plan

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Common Stock	15,812	I	Profit Sharing 401(k) Plan
Common Stock	1,344,138	I	Douglas C. Mills Trust dtd 12/18/1989, Douglas C. Mills, Trustee
Common Stock	41,000	I	Mills Family Foundation
Common Stock	32,051	D	
Common Stock	45,000	I	Douglas C. Mills IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities			6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount Number Shares	
					Acquired (A)	Disposed of (D)	(Instr. 3, 4, and 5)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Common Stock	\$ 20.16							01/26/2009	12/15/2011	Stock Option	15,000
Common Stock	\$ 14.56							04/16/2005	12/16/2010	Stock Option	45,000
Common Stock	\$ 17.12							05/01/2009	12/15/2015	Stock Option	7,500
Common Stock	\$ 7.53							06/01/2010	06/30/2019	Stock Option	7,500
	\$ 4	12/03/2009		C		5.622		(1)	(1)	Common	140,550

