Edgar Filing: PATRIOT NATIONAL BANCORP INC - Form 4

PATRIOT N Form 4 June 18, 200	ATIONAL BAN 8	NCORP II	NC								
FORM	1 /									PPROVAL	
-	Washington, D.C. 20549							OMB Number:	3235-0287		
Check th if no long subject to Section 1 Form 4 o Form 5 obligatio may cont <i>See</i> Instru 1(b).	6. Filed pu ns inue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							burden hou response	Estimated average burden hours per response 0.5	
(Print or Type I	Responses)										
O CONNELL ROBERT F Symbol PATRIC				er Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 3. Date of (Month/D) C/O PATRIOT NATIONAL 06/16/20 BANK, 900 BEDFORD STREET				Earliest Transaction (ay/Year)				X Director 10% Owner X Officer (give title Other (specify below) below) SEVP, CFO			
STAMFOR	(Street) D, CT 06901			ndment, Dat th/Day/Year)	lment, Date Original /Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	e I - Non-De	erivative	Securi	ities Acc	uired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	 Execution any 		3. Transactic Code (Instr. 8) Code V	on(A) or D (D) (Instr. 3,	ispose 4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock								27,598	D		
Common Stock	06/16/2008			Р	250	A	\$ 15.1	27,848	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D So (I
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Appreciation Rights	\$ 8.54					<u>(1)</u>	03/31/2011	Common Stock	6,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
O CONNELL ROBERT F C/O PATRIOT NATIONAL BANK 900 BEDFORD STREET STAMFORD, CT 06901	Х		SEVP, CFO				
Signatures							
/s/ Robert F. O'Connell by William W POA	. Bouton	III,	06/17/2008				
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the 6,000 SARs granted on 3/31/01: 1,200 shares were exercisable on each of 3/31/02, 3/31/03 3/31/04 and 3/31/05 and 1,200 shares will be exercisable on 3/31/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.