

PATRIOT NATIONAL BANCORP INC  
 Form 4  
 December 17, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WOLFORD PHILIP W**

2. Issuer Name and Ticker or Trading Symbol  
**PATRIOT NATIONAL BANCORP INC [PNBK]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**12/14/2007**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**COO & Secretary**

**C/O PATRIOT NATIONAL BANK, 900 BEDFORD STREET**  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**STAMFORD, CT 06901**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V Amount (D) Price  |   |  |  |
| Common Stock                    |                                      |  |                                |   | 12,487  | D  |  |
| Common Stock                    |                                      |  |                                |   | 84  | I  | Joint With Wife                            |
| Common Stock                    |                                      |  |                                |   | 102   | I  | Owned By Wife (1)                          |
| Common Stock                    | 12/14/2007                           |  | P                              | 100 A \$ 16.7999  | 202   | I  | Owned by Wife                              |

(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                      | Amount or Number of Shares |
| Stock Appreciation Rights                  | \$ 8.54  |                                      |  |                                |   | (2)  | 03/31/2011  | Common Stock               | 6,000                      |
| Stock Options                              | \$ 10.25   |                                      |  |                                |   | 08/17/1999   | 08/17/2009  | Common Stock               | 9,000                      |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                 |       |
|---|---------------|-----------|-----------------|-------|
|   | Director      | 10% Owner | Officer         | Other |
| WOLFORD PHILIP W<br>C/O PATRIOT NATIONAL BANK<br>900 BEDFORD STREET<br>STAMFORD, CT 06901 | X             |           | COO & Secretary |       |

## Signatures

/s/ Philip W. Wolford by William W. Bouton III,  
POA

12/17/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares owned by wife over which Mr. Wolford disclaims beneficial ownership.

(2) Of the 6,000 SARs granted on 3/31/01: 1,200 shares were exercisable on each of 3/31/02, 3/31/03 3/31/04 and 3/31/05 and 1,200 shares will be exercisable on 3/31/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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