

MSC INDUSTRIAL DIRECT CO INC
 Form 4
 July 11, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ECCLESTON THOMAS

2. Issuer Name and Ticker or Trading Symbol
MSC INDUSTRIAL DIRECT CO INC [MSM]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
C/O MSC INDUSTRIAL DIRECT CO., INC., 75 MAXESS ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/09/2007

____ Director
 Officer (give title below) _____ Other (specify below)
 Vice President

MELVILLE, NY 11747

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock, \$0.001 par value	07/09/2007		M		2,500	A	\$ 32.4
					6,147		
Class A Common Stock, \$0.001 par value	07/09/2007		M		1,250	A	\$ 37.45
					7,397		
	07/09/2007		S		27	D	
					7,370		

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Class A Common Stock, \$0.001 par value					\$					57.08
Class A Common Stock, \$0.001 par value	07/09/2007		S	21	D	\$	7,349			57.02
Class A Common Stock, \$0.001 par value	07/09/2007		S	3,702	D	\$	3,647			57

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P... Der... Sec... (Ins...)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Options (right to buy) ⁽¹⁾	\$ 32.4	07/09/2007		M	2,500	⁽²⁾	10/26/2011	See Footnote ⁽⁴⁾	2,500
Options (right to buy) ⁽¹⁾	\$ 37.45	07/09/2007		M	1,250	⁽³⁾	10/21/2012	See Footnote ⁽⁴⁾	1,250

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

ECCLESTON THOMAS
C/O MSC INDUSTRIAL DIRECT CO., INC.
75 MAXESS ROAD
MELVILLE, NY 11747

Vice President

Signatures

/s/ Thomas
Eccleston

07/11/2007

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options to purchase Issuer?s Class A Common Stock, \$0.001 par value per share ("Common Stock").
An option to purchase 5,000 shares of Common Stock was issued to the Reporting Person. One-fourth became exercisable on each of
 (2) October 26, 2005 and October 26, 2006. The balance of such option becomes exercisable in one-fourth on each of October 26, 2007 and October 26, 2008.

An option to purchase 5,000 shares of Common Stock was issued to the Reporting Person. One-fourth became exercisable on October 21,
 (3) 2006. The balance of such option becomes exercisable in one-fourth on each of October 21, 2007, October 21, 2008 and October 21, 2009.

 (4) Class A Common Stock, \$0.001 par value per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.