

WELLCARE HEALTH PLANS, INC.

Form 4

February 09, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bereday Thaddeus

2. Issuer Name and Ticker or Trading Symbol
WELLCARE HEALTH PLANS, INC. [WCG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/07/2007

____ Director
 Officer (give title below) Sr. VP & General Counsel
____ 10% Owner
____ Other (specify below)

C/O WELLCARE HEALTH PLANS, INC., 8725 HENDERSON ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

TAMPA, FL 33634

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 02/07/2007 | | S | 75 ⁽¹⁾ | D \$ 78.46 | 153,147 | D |
| Common Stock | 02/07/2007 | | S | 75 ⁽¹⁾ | D \$ 78.44 | 153,072 | D |
| Common Stock | 02/07/2007 | | S | 75 ⁽¹⁾ | D \$ 78.43 | 152,997 | D |
| Common Stock | 02/07/2007 | | S | 38 ⁽¹⁾ | D \$ 78.42 | 152,959 | D |
| | 02/07/2007 | | S | 76 ⁽¹⁾ | D | 152,883 | D |

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| | | | | | | | |
|--------------|------------|---|----------------|---|----------|---------|---|
| Common Stock | | | | | \$ 78.41 | | |
| Common Stock | 02/07/2007 | S | 95 <u>(1)</u> | D | \$ 78.4 | 152,788 | D |
| Common Stock | 02/07/2007 | S | 38 <u>(1)</u> | D | \$ 78.39 | 152,750 | D |
| Common Stock | 02/07/2007 | S | 38 <u>(1)</u> | D | \$ 78.37 | 152,712 | D |
| Common Stock | 02/07/2007 | S | 38 <u>(1)</u> | D | \$ 78.36 | 152,674 | D |
| Common Stock | 02/07/2007 | S | 441 <u>(1)</u> | D | \$ 78.34 | 152,233 | D |
| Common Stock | 02/07/2007 | S | 76 <u>(1)</u> | D | \$ 78.33 | 152,157 | D |
| Common Stock | 02/07/2007 | S | 76 <u>(1)</u> | D | \$ 78.32 | 152,081 | D |
| Common Stock | 02/07/2007 | S | 171 <u>(1)</u> | D | \$ 78.31 | 151,910 | D |
| Common Stock | 02/07/2007 | S | 95 <u>(1)</u> | D | \$ 78.3 | 151,815 | D |
| Common Stock | 02/07/2007 | S | 38 <u>(1)</u> | D | \$ 78.28 | 151,777 | D |
| Common Stock | 02/07/2007 | S | 38 <u>(1)</u> | D | \$ 78.27 | 151,739 | D |
| Common Stock | 02/07/2007 | S | 38 <u>(1)</u> | D | \$ 78.15 | 151,701 | D |
| Common Stock | 02/07/2007 | S | 76 <u>(1)</u> | D | \$ 78.14 | 151,625 | D |
| Common Stock | 02/07/2007 | S | 38 <u>(1)</u> | D | \$ 78.12 | 151,587 | D |
| Common Stock | 02/07/2007 | S | 38 <u>(1)</u> | D | \$ 78.08 | 151,549 | D |
| Common Stock | 02/07/2007 | S | 76 <u>(1)</u> | D | \$ 78.05 | 151,473 | D |
| Common Stock | 02/07/2007 | S | 38 <u>(1)</u> | D | \$ 78.04 | 151,435 | D |
| Common Stock | 02/07/2007 | S | 38 <u>(1)</u> | D | \$ 78.03 | 151,397 | D |
| Common Stock | 02/07/2007 | S | 38 <u>(1)</u> | D | \$ 78.02 | 151,359 | D |
| | 02/07/2007 | S | 38 <u>(1)</u> | D | | 151,321 | D |

| | | | | | | | | | |
|--------------|------------|--|---|----------------------|----|----------|---------|--|-------|
| Common Stock | | | | | \$ | | | | 78.01 |
| Common Stock | 02/07/2007 | | S | 38 ⁽¹⁾ | D | \$ 78 | 151,283 | | D |
| Common Stock | 02/07/2007 | | S | 38 ⁽¹⁾ | D | \$ 77.53 | 151,245 | | D |
| Common Stock | 02/07/2007 | | S | 3,152 ⁽¹⁾ | D | \$ 77.5 | 148,093 | | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Bereday Thaddeus C/O WELLCARE HEALTH PLANS, INC. 8725 HENDERSON ROAD TAMPA, FL 33634 | | | Sr. VP & General Counsel | |

Signatures

/s/ Michael Haber,
attorney-in-fact

02/09/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Planned sale pursuant to the Reporting Person's Rule 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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