

LNA Capital Corp.
Form 4
November 20, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BARINGTON CAPITAL GROUP L
P

(Last) (First) (Middle)

888 SEVENTH AVENUE, 17TH
FLOOR

(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SCHULMAN A INC [SHLM]

3. Date of Earliest Transaction
(Month/Day/Year)

11/17/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
___ Officer (give title below) ___X___ Other (specify below)

See Remarks

6. Individual or Joint/Group Filing(Check Applicable Line)

___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	11/17/2006		P	8,000 A \$ 23.5084	755,981 ⁽¹⁾ <u>(2)</u> <u>(3)</u>	I <u>(1)</u> <u>(2)</u> <u>(3)</u>	By Barington Companies Offshore Fund, Ltd. ⁽¹⁾ <u>(2)</u> <u>(3)</u>
Common Stock					500,259 ⁽¹⁾ <u>(2)</u> <u>(3)</u>	I <u>(1)</u> <u>(2)</u> <u>(3)</u>	By Barington Companies Equity Partners, L.P. ⁽¹⁾ <u>(2)</u> <u>(3)</u>
Common Stock					364,107 ⁽¹⁾ <u>(2)</u> <u>(3)</u>	I <u>(1)</u> <u>(2)</u> <u>(3)</u>	By Barington Investments,

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BARINGTON CAPITAL GROUP L P
888 SEVENTH AVENUE
17TH FLOOR
NEW YORK, NY 10019

See Remarks

BARINGTON COMPANIES EQUITY PARTNERS L P
888 SEVENTH AVENUE
17TH FLOOR
NEW YORK, NY 10019

See Remarks

Barington Investments LP
888 SEVENTH AVENUE
17TH FLOOR
NEW YORK, NY 10019

See Remarks

Barington Companies Advisors, LLC
888 SEVENTH AVENUE
17TH FLOOR
NEW YORK, NY 10019

Remarks

See Remarks

Barington Companies Investors, LLC
 888 SEVENTH AVENUE
 17TH FLOOR
 NEW YORK, NY 10019

Barington Offshore Advisors LLC
 888 SEVENTH AVENUE
 17TH FLOOR
 NEW YORK, NY 10019

See Regards

LNA Capital Corp.
 888 SEVENTH AVENUE
 17TH FLOOR
 NEW YORK, NY 10019

See Regards

Barington Companies Offshore Fund, Ltd. (BVI)
 C/O BISON FIN. SERV. LIMITED
 BISON COURT, ROAD TOWN
 TORTOLA, D8

See Regards

Signatures

BARINGTON COMPANIES EQUITY PARTNERS, L.P., By: Barington Companies Investors, LLC, its general partner, By: /s/ James A. Mitarotonda, its managing member 11/20/2006

__Signature of Reporting Person Date

BARINGTON INVESTMENTS, L.P., By: Barington Companies Advisors, LLC, its general partner, By: /s/ James A. Mitarotonda, its managing member 11/20/2006

__Signature of Reporting Person Date

BARINGTON COMPANIES ADVISORS, LLC, By: /s/ James A. Mitarotonda, its managing member 11/20/2006

__Signature of Reporting Person Date

BARINGTON COMPANIES INVESTORS, LLC, By: /s/ James A. Mitarotonda, its managing member 11/20/2006

__Signature of Reporting Person Date

BARINGTON COMPANIES OFFSHORE FUND, LTD., By: /s/ James A. Mitarotonda, its president 11/20/2006

__Signature of Reporting Person Date

BARINGTON OFFSHORE ADVISORS, LLC, By: /s/ James A. Mitarotonda, authorized signatory 11/20/2006

__Signature of Reporting Person Date

BARINGTON CAPITAL GROUP, L.P., By: LNA Capital Corp., its general partner, By: /s/ James A. Mitarotonda, its president and CEO 11/20/2006

__Signature of Reporting Person Date

LNA CAPITAL CORP., By: /s/ James A. Mitarotonda, its president and CEO 11/20/2006

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes shares owned directly by Barington Companies Equity Partners, L.P., Barington Companies Offshore Fund, Ltd. and Barington Investments, L.P. As the investment advisor to Barington Companies Equity Partners, L.P. and the investment advisor and general partner of Barington Investments, L.P., Barington Companies Advisors, LLC may be deemed to beneficially own the shares of Common Stock beneficially owned by Barington Companies Equity Partners, L.P. and Barington Investments, L.P. As the general partner of Barington Companies Equity Partners, L.P., Barington Companies Investors, LLC may be deemed to beneficially own the shares of Common Stock beneficially owned by Barington Companies Equity Partners, L.P. As the investment advisor to Barington Companies Offshore Fund, Ltd., Barington Offshore Advisors, LLC may be deemed to beneficially own the shares of Common Stock beneficially owned by Barington Companies Offshore Fund, Ltd.

(2) (Continuation of Footnote 1) As the majority member of Barington Companies Advisors, LLC and Barington Companies Investors, LLC, Barington Capital Group, L.P. may be deemed to beneficially own the shares of Common Stock beneficially owned by Barington Companies Equity Partners, L.P. and Barington Investments, L.P. As the majority member of Barington Offshore Advisors, LLC, Barington Capital Group, L.P. may also be deemed to beneficially own the shares of Common Stock beneficially owned by Barington Companies Offshore Fund, Ltd. As the general partner of Barington Capital Group, L.P., LNA Capital Corp. may be deemed to beneficially own the shares of Common Stock beneficially owned by Barington Companies Equity Partners, L.P., Barington Investments, L.P. and Barington Companies Offshore Fund, Ltd.

(3) Each Reporting Person disclaims beneficial ownership of these securities except to the extent of its pecuniary interest therein, and this report shall not be deemed to be an admission that any Reporting Person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

Remarks:

Each Reporting Person may be deemed to be a member of a Section 13(d) group that owns more than 10% of the Issuer's outstanding common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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