WELLCARE HEALTH PLANS, INC.

07/12/2006

Form 4 July 14, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Farha Todd S			2. Issuer Name and Ticker or Trading Symbol WELLCARE HEALTH PLANS, INC. [WCG]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) C/O WELLCARE HEALTH PLANS, INC., 8725 HENDERSON ROAD			3. Date of Earliest Transaction (Month/Day/Year) 07/12/2006				X_ Director 10% Owner X_ Officer (give title Other (specify below) President and CEO				
(Street) TAMPA, FL 33634			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative :	Securi	ities Acqu	iired, Disposed of	, or Beneficiall	y Owned	
1.Title of Security (Month/Day/Year) Execution any (Month/Day		n Date, if	3. Transactio Code (Instr. 8)	4. Securit n(A) or Di (Instr. 3,	spose	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	07/12/2006			Code V S	Amount 189 (1)	()	Price \$ 52.79	1,230,567	D		
Common Stock	07/12/2006			S	379 (1)	D	\$ 52.75	1,230,188	D		
Common Stock	07/12/2006			S	189 (1)	D	\$ 52.68	1,229,999	D		
Common Stock	07/12/2006			S	694 (1)	D	\$ 52.67	1,229,305	D		

S

505 (1) D

1,228,800

D

Edgar Filing: WELLCARE HEALTH PLANS, INC. - Form 4

Common Stock				\$ 52.62		
Common Stock	07/12/2006	S	316 <u>(1)</u> D	\$ 52.61	1,228,484	D
Common Stock	07/12/2006	S	126 <u>(1)</u> D	\$ 52.59	1,228,358	D
Common Stock	07/12/2006	S	189 <u>(1)</u> D	\$ 52.58	1,228,169	D
Common Stock	07/12/2006	S	126 <u>(1)</u> D	\$ 52.57	1,228,043	D
Common Stock	07/12/2006	S	694 <u>(1)</u> D	\$ 52.55	1,227,349	D
Common Stock	07/12/2006	S	252 (1) D	\$ 52.54	1,227,097	D
Common Stock	07/12/2006	S	694 <u>(1)</u> D	\$ 52.53	1,226,403	D
Common Stock	07/12/2006	S	189 <u>(1)</u> D	\$ 52.52	1,226,214	D
Common Stock	07/12/2006	S	505 (1) D	\$ 52.51	1,225,709	D
Common Stock	07/12/2006	S	1,514 D	\$ 52.5	1,224,195	D
Common Stock	07/12/2006	S	758 <u>(1)</u> D	\$ 52.49	1,223,437	D
Common Stock	07/12/2006	S	883 <u>(1)</u> D	\$ 52.48	1,222,554	D
Common Stock	07/12/2006	S	379 <u>(1)</u> D	\$ 52.47	1,222,175	D
Common Stock	07/12/2006	S	568 <u>(1)</u> D	\$ 52.46	1,221,607	D
Common Stock	07/12/2006	S	820 <u>(1)</u> D	\$ 52.45	1,220,787	D
Common Stock	07/12/2006	S	758 <u>(1)</u> D	\$ 52.44	1,220,029	D
Common Stock	07/12/2006	S	568 (1) D	\$ 52.43	1,219,461	D
Common Stock	07/12/2006	S	63 <u>(1)</u> D	\$ 52.42	1,219,398	D
Common Stock	07/12/2006	S	379 <u>(1)</u> D	\$ 52.4	1,219,019	D
	07/12/2006	S	126 (1) D		1,218,893	D

Edgar Filing: WELLCARE HEALTH PLANS, INC. - Form 4

Common Stock				\$ 52.39		
Common Stock	07/12/2006	S	189 <u>(1)</u> D	\$ 52.38	1,218,704	D
Common Stock	07/12/2006	S	189 <u>(1)</u> D	\$ 52.28	1,218,515	D
Common Stock	07/12/2006	S	316 (1) D	\$ 52.27	1,218,199	D
Common Stock	07/12/2006	S	252 (1) D	\$ 52.24	1,217,947	D
Common Stock	07/12/2006	S	253 (1) D	\$ 52.23	1,217,694	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	Date Exerc	cisable and	7. Title	e and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNumber	Expiration D	ate	Amou	nt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivativ	e		Securi	ties	(Instr. 5)	
	Derivative				Securities	S		(Instr.	3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or Number		
						Exercisable	Date		of		
				Codo	V (A) (D)						
				Code '	V (A) (D)				Shares		

Relationships

Reporting Owners

Reporting Owner Name / Address			•		
	Director	10% Owner	Officer	Other	
Farha Todd S C/O WELLCARE HEALTH PLANS, INC. 8725 HENDERSON ROAD TAMPA, FL 33634	X		President and CEO		

Reporting Owners 3

Signatures

/s/ Michael Haber, Attorney-in-fact

07/14/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Planned sale pursuant to the Reporting Person's Rule 10b5-1 trading plan.

Remarks:

1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4