

COLONY BANKCORP INC
Form 4
May 24, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROSS ROBERT SIDNEY

2. Issuer Name and Ticker or Trading Symbol
COLONY BANKCORP INC
[CBAN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/16/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

P O BOX 666

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

OCILLA, GA, X1 31774

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
COLONY BANKCORP INC COMMON STOCK	05/16/2005		J		91 ⁽¹⁾	A	458.5168	I	OWNED BY WIFE
COLONY BANKCORP INC COMMON STOCK	05/16/2005		J		136,252 ⁽¹⁾	A	681,262	D	
COLONY BANKCORP INC	05/16/2005		J		5,591 ⁽¹⁾	A	27,956	I	ROSS FAMILY

INC COMMON STOCK									TRUSTS
COLONY BANKCORP INC COMMON STOCK	05/16/2005	J	312 ⁽¹⁾	A	Ⓛ	1,562	I		WIFE FOR MINOR CHILD
COLONY BANKCORP INC COMMON STOCK	05/16/2005	J	1,488 ⁽¹⁾	A	Ⓛ	7,440	I		R SIDNEY ROSS JR TRUST
COLONY BANKCORP INC COMMON STOCK	05/16/2005	J	21,546 ⁽¹⁾	A	Ⓛ	107,732	I		ROSS OF GEORGIA INC
COLONY BANKCORP INC COMMON STOCK	05/16/2005	J	2,623	A	Ⓛ	13,118	I		ROSS LIFE INSURANCE TRUST

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROSS ROBERT SIDNEY P O BOX 666 OCILLA, GA, X1 31774	X	X		

Signatures

ROBERT SIDNEY
ROSS 05/24/2005

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) REFLECTS A FIVE-FOR-FOUR STOCK SPLIT EFFECTED IN THE FORM OF A 25% STOCK DIVIDEND TO SHAREHOLDERS OF RECORD AS OF APRIL 30, 2005 AND ISSUED ON MAY 16, 2005. PRICE NOT APPLICABLE.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.