

MERCER INTERNATIONAL INC.
 Form 4
 November 22, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ADAMS GUY W

2. Issuer Name and Ticker or Trading Symbol
 MERCER INTERNATIONAL INC.
 [MERC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 55 SOUTH LAKE AVENUE SUITE 720

3. Date of Earliest Transaction (Month/Day/Year)
 11/20/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
 PASADENA, CA 91101

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Shares of common stock	11/20/2006		S	45,000 D \$ 10.8747	92,600	I	67600 through GWA Investments LLC
Shares of common stock	11/21/2006		S	5,000 D \$ 10.9	87,600	I	62600 through GWA Investments LLC
	11/21/2006		S	10,000 D	77,600	I <u>(1)</u>	

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