

Edgar Filing: FIRST BANCORP /NC/ - Form 4

FIRST BANCORP /NC/  
 Form 4  
 March 11, 2003

1. Name and Address of Reporting Person  
 NIXON, TERESA C.  
 2714 CHIPPENDALE TRAIL  
 SANFORD, NC 27330
2. Issuer Name and Ticker or Trading Symbol  
 FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 3/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 EXECUTIVE VP
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont
		Code	V	Amount	A/D	Price
Common Stock	01/24/2003	I	V	2.5641	A	\$23.4000
Common Stock	02/25/2003	I	V	2.381	A	\$25.2000
Common Stock						8572.12
Common Stock						6742
Common Stock						885
Common Stock						5

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.	
Title of Derivative Security	Deriv- ative Security	tion Date (Month/ Day/Year)	tion Code	Disposed (A) (D)	Acquired (A) (D)	Date Exer- cisable (Month/Day/Year)	Expiration Date	Title of Shares
	Conver- sion or Exercise	Price of	Transac- tion	Transac- tion	Number of Derivative Securities	Date Exer- cisable and Expiration Date	Expira- tion Date	Amount or Number of Shares

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Stock Options \$11.75  
(Right to buy)  
Stock Options \$17.333  
(Right to buy)  
Stock Options \$22.99  
(Right to buy)

11/29/2006 Common  
Stock  
04/30/2009 Common  
Stock  
07/25/2011 Common  
Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON  
/s/ TERESA C. NIXON

DATE  
03/11/2003