

Edgar Filing: FIRST BANCORP /NC/ - Form 4

FIRST BANCORP /NC/
 Form 4
 March 07, 2003

1. Name and Address of Reporting Person
 BRUTON, H DAVID
 4497 NIAGARA-CARTHAGE RD
 CARTHAGE, NC 28327
2. Issuer Name and Ticker or Trading Symbol
 FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 3/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont	
		Code	V	Amount	A/D	Price	
Common Stock	03/07/2003	S		-5000	D	\$25.4200	66606
Common Stock							4488
Common Stock							249
Common Stock							2000

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative Security	Deriv- ative Security	tion Date (Month/ Day/Year)	tion Code	V	(A) (D)	Date Exer- cisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities Amount or Number of Shares
Stock Options	\$23.05					06/01/2012	Common

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(Right to buy)
Stock Options \$24
(Right to buy)

06/01/2011
Common
Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/s/ H DAVID BRUTON

DATE

03/07/2003