

Edgar Filing: BROWN ROBERT WALTON - Form 3

BROWN ROBERT WALTON

Form 3

January 24, 2003

1. Name and Address of Reporting Person
 BROWN, ROBERT W.
 418 BLUE JAY
 LATTA, SC 29565
 USA
2. Date of Event Requiring Statement (Month/Day/Year)
 01/15/2003
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Issuer Name and Ticker or Trading Symbol
 FIRST BANCORP (FBNC)
5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
6. If Amendment, Date of Original (Month/Day/Year)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Beneficially Owned

1. Title of Security	2. Amount of Securities Beneficially Owned	3. Ownership Form: Direct (D) or Indirect (I)	4. Nature of
Common Stock	5372	D	

TABLE II -- Derivative Securities Beneficially Owned

1. Title of Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security
Stock Options (Right to buy)	06/11/1996 06/11/2008	Common Stock 16000	\$6.25	D
Stock Options (Right to buy)	01/15/2003 01/15/2013	Common Stock 10000	\$23.54	D

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
 /s/ ROBERT W. BROWN

DATE
 01/24/2003