## Edgar Filing: BLACK HILLS CORP /SD/ - Form 4

BLACK HII	LLS CORP /SD/										
Form 4											
June 03, 200	)8										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB AF	OMB APPROVAL		
<b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b> Washington, D.C. 20549								OMB Number:	3235-0287		
	Check this box								Expires:	January 31,	
if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF								2005 Vorago			
Section	Section 16. SECURITIES						Estimated average burden hours per				
Form 4 c Form 5	Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,						response	0.5			
obligatio	no -						-	Act of 1954, 1935 or Section			
may con	unue.			•	t Compan	· ·					
See Instr 1(b).	uction				. compun						
(Print or Type	Responses)										
1 Name and /	Address of Reporting	Person *	<b>0</b> I	N	J.T. 1	т I'		5 Relationship of I	Penorting Perc	on(s) to	
1. Name and Address of Reporting Person *       2. Issuer Name and Ticker or Trading       5. Relationship of I         ZELLER THOMAS J       Symbol       Issuer							xeporting rers	011(3) 10			
ZELLER THOMAS J     Symbol       BLACK HILLS CORP /SD/ [BKH]											
(Last)	(First) (					2, [-	]	(Check	all applicable	)	
(Last)	Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)X_Director				10%	Owner					
PO BOX 1400			05/30/2008					Officer (give title Other (specify			
	(0,					_		pelow)	below)		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line)			
			1 med (Mo	iitii/Day/1ea	1)			_X_ Form filed by O	ne Reporting Per	rson	
RAPID CIT	TY, SD 57709						-	Form filed by Mo Person	ore than One Re	porting	
(City)	(State)	(Zip)				~					
		-					-	ired, Disposed of,		-	
1.Title of Security	2. Transaction Date (Month/Day/Year)			3. 4. Securities Acquired (A Transaction Disposed of (D)				5. Amount of Securities	6. Ownership	7. Nature of Indirect	
(Instr. 3)	(Woldin Day Tear)	any	Date, II	Code (Instr. 3, 4 and 5)				Beneficially	1	Beneficial	
		(Month/Da	ay/Year)	(Instr. 8)				Owned	Direct (D)	Ownership	
								Following Reported	or Indirect (I)	(Instr. 4)	
						(A)		Transaction(s)	(Instr. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common	06/02/2008			Ι	42.328	A	\$	4,524.1231	D		
Stock	00/02/2008			1	42.320	A	35.198	4,324.1231	D		
Common	06/02/2000			т	20 411	٨	\$	1 550 50 41	D		
Stock	06/02/2008			Ι	28.411	Α	35.198	4,552.5341	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

## Edgar Filing: BLACK HILLS CORP /SD/ - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	ivative Expiration Date urities (Month/Day/Year) quired (A) or posed of (D)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Unit	<u>(1)</u>	05/30/2008		А	354.7106	(2)	(3)	Common Stock	354.7106
Phantom Stock Unit	<u>(1)</u>	06/02/2008		А	61.8768	(2)	(3)	Common Stock	61.8768

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>					
	Director	10% Owner	Officer	Other	
ZELLER THOMAS J PO BOX 1400 RAPID CITY, SD 57709	Х				
Signatures					
By: Roxann R. Basham For: Th Zeller	06/03/2008				
**Signature of Reporting Person	n		Date		

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1 Conversion Ratio
- (2) Derivative Security is exercisable upon retirement under terms of the agreement.
- (3) Derivative Security expires upon retirement under terms of the agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.