Edgar Filing: CAPPUCCIO PAUL T - Form 4

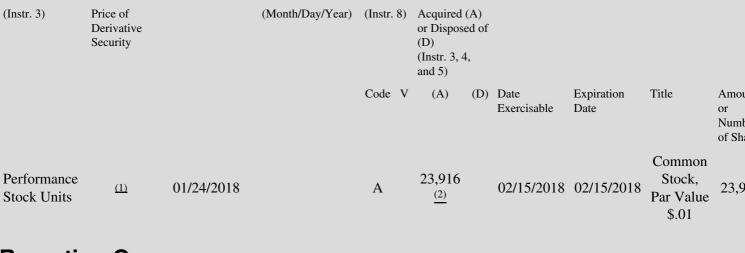
	IO PAUL T										
Form 4	2019										
January 25,									OMB A	PPROVAL	
FORM	UNITED	STATES S		RITIES A			NGE	COMMISSION		3235-0287	7
Check this box if no longer subject to Section 16. Form 4 or				IGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Estimated burden hou response	Expires:January 31, 2005Estimated average burden hours per response0.5	
Form 5 obligati may co <i>See</i> Inst 1(b).	ntinue. Frida put	(a) of the P	ublic U		ding Cor	npan	y Act	nge Act of 1934, of 1935 or Section 940			
(Print or Type	e Responses)										
			2. Issuer Name and Ticker or Trading Symbol TIME WARNER INC. [TWX]				C	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) ONE TIME WARNER CENTER			3. Date of Earliest Transaction (Month/Day/Year) 01/24/2018					Director 10% Owner XOfficer (give title Other (specify below) below) EVP and General Counsel			
				If Amendment, Date Original ed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
NEW YOF	RK, NY 10019-80	16						Person	More than One K	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Secur	rities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	ecurity (Month/Day/Year) Execution Date, if Instr. 3) any		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price) 5)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Re	eport on a separate line	e for each clas	ss of sec					or indirectly			
	1	er enem enu			,		J				

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onDerivative	Expiration Date	Underlying Securiti
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

Edgar Filing: CAPPUCCIO PAUL T - Form 4



Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
CAPPUCCIO PAUL T ONE TIME WARNER CENTER NEW YORK, NY 10019-8016			EVP and General Counsel			
Signatures						
By: Brenda C. Karickhoff for Paul Cappuccio	Τ.	(01/25/2018			
**Signature of Reporting Person			Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each performance stock unit represents a contingent right to receive one share of common stock.

On February 15, 2015, the Reporting Person was awarded 13,436 target performance stock units with a three-year performance period ending December 31, 2017. On January 24, 2018, the Compensation and Human Development Committee approved a payout of 178% of the target PSUs under the performance standards set in 2015, based on (i) the Issuer's cumulative Adjusted EPS achieved during the performance period, which resulted in an Adjusted EPS factor of 200%, and (ii) its total stockholder enter for the performance period, which resulted in a Adjusted EPS factor of 200%, and (ii) the stockholder enter for the performance period, which resulted in a Adjusted EPS factor of 200%.

return for the performance period compared to the other companies in the S&P 500, which resulted in a TSR modifier of 89%. The payout factor for the performance stock units is determined by multiplying the Adjusted EPS factor and the TSR modifier.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

(2)