

HERITAGE COMMERCE CORP
Form 4
March 06, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Conner Jack W

2. Issuer Name and Ticker or Trading Symbol
HERITAGE COMMERCE CORP
[HTBK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
03/02/2017

Director 10% Owner
 Officer (give title below) Other (specify below)

HERITAGE COMMERCE
CORP, 150 ALMADEN BLVD.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SAN JOSE, CA 95113

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Amount	Price			
Common Stock	03/02/2017		M		5,500	A \$ 7.43	100,713	D	
Common Stock	03/02/2017		M		384	A \$ 5.16	101,097	D	
Common Stock	03/02/2017		M		5,000	A \$ 6.39	106,097	D	
Common Stock	03/02/2017		M		500	A \$ 6.39	106,597	D	
Common Stock	03/02/2017		M		5,797	A \$ 6.57	112,394	D	

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Common Stock	03/02/2017	M	4,536	A	\$ 8.07	116,930	D	
Common Stock	03/02/2017	S	10,833	D	\$ 14.139 <u>(1)</u>	106,097	D	
Common Stock						7,783	I	Indirect By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Standard Employee Option - NSO	\$ 7.43	03/02/2017		M	5,500	05/04/2009 05/04/2019	Common Stock	5,500	
Standard Employee Option - NSO	\$ 5.16	03/02/2017		M	384	06/16/2011 06/16/2021	Common Stock	384	
Standard Employee Option - NSO	\$ 6.39	03/02/2017		M	5,000	05/01/2012 05/01/2022	Common Stock	5,000	
Standard Employee Option - NSO	\$ 6.39	03/02/2017		M	500	05/01/2012 05/01/2022	Common Stock	500	
	\$ 6.57	03/02/2017		M	5,797	04/30/2013 04/30/2023		5,797	

