

ARTESIAN RESOURCES CORP

Form 4

September 17, 2015

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHREPPLE JOHN J II

2. Issuer Name **and** Ticker or Trading
Symbol
ARTESIAN RESOURCES CORP
[ARTNA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
664 CHURCHMANS RD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
09/15/2015

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
VP and General Counsel

NEWARK, DE 19702

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Class A Non-voting Common Stock	09/15/2015		S	775	D \$ 22	3,425	D
Class A Non-voting Common Stock	09/15/2015		X	775	A \$ 19.7	4,200	D
Class A Non-voting Common Stock	09/16/2015		X	9,781	A \$ 19.7	13,981	D

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Class A Non-voting Common Stock	09/16/2015	S	9,781	D	\$ 22	4,200	D
Class A Non-voting Common Stock	09/17/2015	X	694	A	\$ 19.7	4,894	D
Class A Non-voting Common Stock	09/17/2015	S	694	D	\$ 22	4,200	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non-qualified Stock Option (Right to Buy)	\$ 19.7	09/15/2015		X	775	12/20/2005	12/20/2015	Class A Non-voting Common Stock	7
Non-qualified Stock Option (Right to Buy)	\$ 19.7	09/16/2015		X	9,781	12/20/2005	12/20/2015	Class A Non-voting Common Stock	9
Non-qualified Stock Option (Right to Buy)	\$ 19.7	09/17/2015		X	694	12/20/2005	12/20/2015	Class A Non-voting Common Stock	6

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHREPPLER JOHN J II 664 CHURCHMANS RD NEWARK, DE 19702			VP and General Counsel	

Signatures

John J.
Schreppler, II 09/17/2015

 Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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