

MILLER HERMAN INC
Form 8-K
December 17, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: December 17, 2003

HERMAN MILLER, INC.
(Exact name of registrant as specified in its charter)

Michigan
(State or other
jurisdiction of
incorporation)

001-15141
(Commission
File Number)

38-0837640
(IRS Employer
Identification no.)

855 East Main Avenue
Zeeland, Michigan
(Address of principal executive office)

49464
(Zip Code)

(616) 654-3000
(Registrant's Telephone Number, Including Area Code)

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Item 7. Financial Statements and Exhibits.

Exhibits.

99.1 Press release dated December 17, 2003.

Item 12. Results of Operations and Financial Condition

On December 17, 2003, Herman Miller, Inc. issued a press release announcing its financial results for the quarter ended November 29, 2003. A copy of the press release is attached as Exhibit 99.1.

The information in this Form 8-K and the attached Exhibit shall not be deemed filed for purposes of Section 18 of the Securities Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such filing.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: December 17, 2003

HERMAN MILLER, INC.
(Registrant)

By: /s/ Elizabeth A. Nickels

Elizabeth A. Nickels
Its: Chief Financial Officer

EXHIBIT INDEX

99.1 Press Release Dated December 17, 2003

4

EXHIBIT 99.1

Release Immediate
Date December 17, 2003
 Joe Nowicki (616) 654 5222 or joe_nowicki@hermanmiller.com
 Beth Nickels (616) 654 8050 or beth_nickels@hermanmiller.com
 Media: Mark Schurman (616) 654 5498 or mark_schurman@hermanmiller.com
Contact Bruce Buursma (616) 654 5770 or bruce_buursma@hermanmiller.com
Address Herman Miller, Inc., 855 East Main Avenue, PO Box 302, Zeeland, MI 49464-0302
Internet www.hermanmiller.com

Herman Miller, Inc., Reports Financial Results for the Second Quarter FY2004: Continued Profitability, Increased Orders and Backlog

Webcast to be held Thursday, December 18, at 9:30 AM EST

Herman Miller, Inc., today announced results for the second quarter ended November 29, 2003. Net earnings were \$9.1 million, or \$.12 per share. The results included approximately \$4.4 million in pre-tax restructuring charges, or \$.04 per share net of tax, related to previously announced actions. Orders and ending backlog showed strong growth over the previous quarter, with orders up 10.5% and ending backlog up 14.6%. Sales for the quarter were \$330.3 million, down 7.6% from the year-ago period, but up 1.8% sequentially. Operating expenses continued their year-over-year improvement as a result of the major restructuring efforts and also included a \$5.2 million benefit resulting from the favorable outcome of a lawsuit that had been previously reserved. The ending cash balance was \$207.3 million.

FINANCIAL HIGHLIGHTS (Dollars in million, except per share data)

	<u>Three Months Ended</u>			<u>Six Months Ended</u>		
	<u>11/29/03</u>	<u>11/30/02</u>	<u>Percent Change</u>	<u>11/29/03</u>	<u>11/30/02</u>	<u>Percent Change</u>
Net Sales	\$ 330.3	\$ 357.3	(7.6)%	\$ 654.8	\$ 704.2	(7.0)%
Gross Margin	102.0	113.7	(10.3)%			