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PROCTER Form 4 August 03, FORN Check t	A 4 UNITED	STATES			AND E on, D.C.			COMMISSION		APPROVAL 3235-0287 January 31,		
if no lon subject Section Form 4 Form 5 obligati may con <i>See</i> Inst	to 16. or Filed put ons ntinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section								2005 l average burs per 0.5		
1(b). (Print or Type Responses)												
PASSERINI FILIPPO Symbo					ind Ticker GAMBL		-	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (Middle)			Transactio		[10]	(Check all applicable)				
				onth/Day/Year) /02/2012				Director 10% Owner Officer (give title Other (specify below) Grp Pres-CIO & Global Bus Svcs				
				mendment, Date Original /Ionth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 				
(City)	r cisoli											
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any			Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	/ Amoun	or	Price	(Instr. 3 and 4)	(Instr. 4)			
Common Stock	08/02/2012			М	76	А	\$ 63.615	79,244.678	D			
Common Stock	08/02/2012			F	76	D	\$ 63.615	79,168.678	D			
Common Stock								2,438.83	Ι	By daughter Chiara		
Common Stock								2,415.833	I	By daughter Marta		
Common Stock								5,630.9121	I	By Retirement Plan		

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		Ũ	U							
								Trustee	s	
Common Stock						2,437.753	Ι	By son Emanue	ele	
Reminder: Re	port on a sepa	rate line for each class	s of securities benefic	-	-	ndirectly. nd to the col	lection of	SEC 1474		
			information contained in this form are not required to respond unless the form displays a currently valid OMB control number.				(9-02)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	 5. Number of 6. Date Exercisable and Expiration Date Expiration Date (Month/Day/Year) 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) 		Date	Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Inst
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(1)</u>	08/02/2012		А	1,903	(2)	(2)	Common Stock	1,903	\$
Restricted Stock Units	<u>(1)</u>	08/02/2012		М	70	6 <u>(2)</u>	(2)	Common Stock	76	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
PASSERINI FILIPPO ONE PROCTER AND GAMBLE PLAZA CINCINNATI, OH 45202			Grp Pres-CIO & Global Bus Svcs				
Signatures							
/s/ Sandra T. Lane, Attorney-In-Fact for FIL PASSERINI	JPPO		08/03/2012				
<u>**</u> Signature of Reporting Person			Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Retirement award in the form of Restricted Stock Units which represent a contingent right to receive Procter & Gamble common stock or cash settlement. Amount and price computed per benefit formula for plan year ended 6/30/12.
- (2) These units will deliver in shares or cash settlement on retirement from the company, unless delivery is deferred or such shares are contributed to reporting person's deferred compensation account.
- (3) Award in the form of Restricted Stock Units, computed per benefit formula for plan year ended 6/30/12.
- (4) Converted on 8/2/2012 to common stock to cover taxes withheld on grant of RSUs.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.