

RLI CORP
Form 4
August 11, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DONDANVILLE JOSEPH E

(Last) (First) (Middle)

9025 N. LINDBERGH DRIVE

(Street)

PEORIA, IL 61615

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RLI CORP [RLI]

3. Date of Earliest Transaction (Month/Day/Year)
08/09/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Senior Vice President/CFO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/09/2011		S ⁽¹⁾		200	D	\$ 58.58 110,206.015 D
Common Stock	08/09/2011		S ⁽¹⁾		300	D	\$ 58.605 109,906.015 D
Common Stock	08/09/2011		S ⁽¹⁾		1,000	D	\$ 58.61 108,906.015 D
Common Stock	08/09/2011		S ⁽¹⁾		300	D	\$ 58.65 108,606.015 D
Common Stock	08/09/2011		S ⁽¹⁾		100	D	\$ 58.66 108,506.015 D

Edgar Filing: RLI CORP - Form 4

Common Stock	08/09/2011	<u>S(1)</u>	100	D	\$ 58.665	108,406.015	D	
Common Stock	08/09/2011	<u>S(1)</u>	100	D	\$ 58.67	108,306.015	D	
Common Stock	08/09/2011	<u>S(1)</u>	2,100	D	\$ 58.675	106,206.015	D	
Common Stock	08/09/2011	<u>S(1)</u>	200	D	\$ 58.685	106,006.015	D	
Common Stock	08/09/2011	<u>S(1)</u>	200	D	\$ 58.69	105,806.015	D	
Common Stock	08/09/2011	<u>S(1)</u>	300	D	\$ 58.695	105,506.015	D	
Common Stock	08/09/2011	<u>S(1)</u>	100	D	\$ 58.7	105,406.015	D	
Common Stock	08/09/2011	<u>S(1)</u>	100	D	\$ 58.705	105,306.015	D	
Common Stock	08/09/2011	<u>S(1)</u>	400	D	\$ 58.71	104,906.015	D	
Common Stock	08/09/2011	<u>S(1)</u>	200	D	\$ 58.715	104,706.015	D	
Common Stock	08/09/2011	<u>S(1)</u>	600	D	\$ 58.72	104,106.015	D	
Common Stock	08/09/2011	<u>S(1)</u>	200	D	\$ 58.725	103,906.015	D	
Common Stock	08/09/2011	<u>S(1)</u>	100	D	\$ 58.73	103,806.015	D	
Common Stock	08/09/2011	<u>S(1)</u>	1,100	D	\$ 58.735	102,706.015	D	
Common Stock	08/09/2011	<u>S(1)</u>	899	D	\$ 58.74	101,807.015	D	
Common Stock	08/09/2011	<u>S(1)</u>	200	D	\$ 58.77	101,607.015	D	
Common Stock	08/09/2011	<u>S(1)</u>	100	D	\$ 58.8	101,507.015	D	
Common Stock	08/09/2011	<u>S(1)</u>	100	D	\$ 58.83	101,407.015	D	
Common Stock	08/09/2011	<u>S(1)</u>	100	D	\$ 58.875	101,307.015	D	
Common Stock						27,489.6065	I	By Empl. Stock Ownership

Common Stock	10,388.3651	I	Plan By Trust ⁽²⁾
Common Stock	12,276	I	By Wife in Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. De Se (In	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 37.54 ⁽³⁾					05/05/2006	05/05/2015	Common Stock	10,000
Stock Option	\$ 43.15 ⁽³⁾					05/04/2007 ⁽⁴⁾	05/04/2016	Common Stock	17,500
Stock Option	\$ 49.09 ⁽³⁾					05/03/2008 ⁽⁴⁾	05/03/2017	Common Stock	18,000
Stock Option	\$ 43 ⁽³⁾					05/01/2009 ⁽⁴⁾	05/01/2018	Common Stock	5,000
Stock Option	\$ 47.36 ⁽³⁾					08/01/2009 ⁽⁴⁾	08/01/2018	Common Stock	5,000
Stock Option	\$ 49.73 ⁽³⁾					11/03/2009 ⁽⁴⁾	11/03/2018	Common Stock	5,000
Stock Option	\$ 49.89 ⁽³⁾					02/02/2010 ⁽⁴⁾	02/02/2019	Common Stock	5,000
Stock Option	\$ 39.9 ⁽³⁾					05/07/2010 ⁽⁴⁾	05/07/2017	Common Stock	4,700
						08/03/2010 ⁽⁴⁾	08/03/2017		4,700

Edgar Filing: RLI CORP - Form 4

This form is one of five Form 4s filed on August 11, 2011 for transactions effected by the Reporting Person on August 9 and A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.