

CHELETTE DAVID N  
Form 4  
July 21, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CHELETTE DAVID N

2. Issuer Name and Ticker or Trading Symbol  
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
615 J.B. HUNT CORPORATE DRIVE  
(Street)  
LOWELL, AR 72745  
(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
07/19/2011

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  10% Owner  
 Other (specify below)  
VP, Treasurer

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Stock	07/19/2011		M			2,474 A \$ 5.585	10,770	D	
Common Stock	07/19/2011		S			2,474 D \$ 48.0403	8,296	D	
Common Stock	07/20/2011		M			1,526 A \$ 5.585	9,822	D	
Common Stock	07/20/2011		S			1,526 D \$ 47	8,296	D	
Common Stock	07/20/2011		M			2,222 A \$ 7.08	10,518	D	

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Common Stock	07/20/2011	S	2,222	D	\$ 47.01	8,296	D
Common Stock	07/20/2011	M	2,400	A	\$ 12.2	10,696	D
Common Stock	07/20/2011	S	2,400	D	\$ 47.12	8,296	D
Common Stock	07/20/2011	S	796	D	\$ 46.9	7,500	D
Common Stock (k)						11,538	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to Buy Stock Option	\$ 5.585	07/19/2011		M	2,474	06/01/2002	02/07/2013	Common Stock	2,474
Right to Buy Stock Option	\$ 5.585	07/20/2011		M	1,526	06/01/2002	02/07/2013	Common Stock	1,526
Right to Buy Stock Option	\$ 7.08	07/20/2011		M	2,222	06/01/2004	10/24/2013	Common Stock	2,222
Right to Buy Stock Option	\$ 12.2	07/20/2011		M	2,400	06/01/2007	10/23/2014	Common Stock	2,400
Restricted Stock	\$ 48.29 <u>(1)</u>					07/15/2009	08/15/2013	Common Stock	1,000

