

Thomas Peter T  
Form 4  
March 10, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Thomas Peter T

(Last) (First) (Middle)  
1000 LAKESIDE AVENUE  
(Street)

CLEVELAND, OH 44114-1147

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
FERRO CORP [FOE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/08/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Vice President, PCEM

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code	V	Amount	(A) or (D)	Price			
Common Stock	03/08/2011		M		10,000	A		\$ 1.37	14,720	D	
Common Stock	03/08/2011		D		10,000	D		\$ 15.5378 (1)	4,720	D	
Common Stock	03/08/2011		M		15,000	A		\$ 8.25	19,720	D	
Common Stock	03/08/2011		D		15,000	D		\$ 15.5378 (1)	4,720	D	
									1,178.85	I	

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Common Stock						Investment Savings Plan
Common Stock - Restricted Shares				36,500	D	
Common Stock - Restricted				4,750	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 1.37	03/08/2011		M	10,000	02/25/2010	02/25/2019	Common Stock	10,000
Stock Options (Right to Buy)	\$ 8.25	03/08/2011		M	15,000	02/25/2011	02/25/2020	Common Stock	15,000
Phantom Shares	(2)					(2)	(2)	Common Stock	8,885.80
Stock Options (Right to Buy)	\$ 23.6					02/09/2002	02/09/2011	Common Stock	2,500
Stock Options (Right to Buy)	\$ 25.5					02/11/2003	02/11/2012	Common Stock	3,000

Buy)

Stock

Options  
(Right to  
Buy)

\$ 21.26

02/28/2004 02/28/2013

Common  
Stock

7,000

Stock

Options  
(Right to  
Buy)

\$ 26.26

02/09/2005 02/09/2014

Common  
Stock

7,500

Stock

Options  
(Right to  
Buy)

\$ 19.39

02/07/2006 02/07/2015

Common  
Stock

8,500

Stock

Options  
(Right to  
Buy)

\$ 20.69

02/16/2007 02/16/2016

Common  
Stock

15,500

Stock

Options  
(Right to  
Buy)

\$ 21.99

02/06/2008 02/06/2017

Common  
Stock

25,000

Stock

Options  
(Right to  
Buy)

\$ 17.26

02/28/2009 02/28/2018

Common  
Stock

25,000

Stock

Options  
(Right to  
Buy)

\$ 15.16

02/24/2012 02/24/2021

Common  
Stock

38,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Thomas Peter T 1000 LAKESIDE AVENUE CLEVELAND, OH 44114-1147			Vice President, PCEM	

## Signatures

/s/ John T. Bingle, Treasurer, by Power of  
Attorney

03/10/2011

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Price reported constitutes the average weighted price of shares sold. Shares were sold at varying prices in the range of \$15.49-\$15.62. The

(1) reporting person hereby undertakes, upon request of the Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.

(2) Represent phantom shares awarded under the Company's Supplemental Defined Contribution Plan for Executive Employees.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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