### Edgar Filing: JOHNS CHRISTOPHER P - Form 4

Form 4	IRISTOPHER P											
	March 03, 2011 OMB APPROVAL											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									-	3235-0287		
Check t if no los		STATEMENT OF CHANGES IN BENEFICIAL OWN SECURITIES							Expires:	January 31,		
subject Section Form 4	to <b>SIAIE</b> 16.								Estimate	ed average nours per		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type	Responses)											
JOHNS CHRISTOPHER P Symbol					nd Ticker o PCG1	r Tradi	ing	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)						(Check all applicable)					
(Month/				'Day/Year)				Director 10% Owner				
PACIFIC GAS AND ELECTRIC       03/01/2011          — Officer (give title _X_ Other (specified))         below)          COMPANY, 77 BEALE ST.          — Officer (give title _X_ Other (specified))         Below)         Pres. Pacific Gas and Electric												
SAN FRA	nendment, l onth/Day/Ye	Date Origin ear)	al		<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>							
SAN FRANCISCO, CA 94105												
(City)		State)       (Zip)       Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	ecurity (Month/Day/Year) Execution Date, if			Code	4. Securit or(A) or Dia (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(1115417-1)			
Common Stock	03/01/2011			F	1,805	D	\$ 46.42	59,737.27	D			
Common Stock	03/01/2011			А	29,980 (1)	А	\$0	89,717.27 <u>(2)</u>	D			
Common Stock								3,834.56 <u>(3)</u>	I	Held By Trustee Of PG&E Corporation Retirement Savings Plan		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
JOHNS CHRISTOPHER P PACIFIC GAS AND ELECTRIC COMPANY 77 BEALE ST. SAN FRANCISCO, CA 94105				Pres. Pacific Gas and Electric			
Signatures							

Eric A. Montizambert, attorney-in-fact for Christopher P. Johns (signed Power of Attorney on file with SEC)

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted Stock Units granted under the PG&E Corporation 2006 Long-Term Incentive Plan. Restricted Stock Units are payable in (1)shares of PG&E Corporation common stock on a one-for-one basis.

Includes 6,520.25 Special Incentive Stock Ownership Premiums (SISOPs) (Phantom stock) awarded pursuant to the PG&E Corporation Executive Stock Ownership Program, and reflects the acquisition of 66.59 SISOPs on 4/15/10, 66.18 SISOPs on 7/15/10, 62.05 SISOPs on 10/15/10, and 62.05 SISOPs on 1/18/11 upon conversion of dividend equivalents received on those dates. SISOPs vest three years

(2) after the date of grant subject to accelerated vesting upon certain events. Unvested SISOPs are subject to forfeiture if certain stock ownership targets are not met. Vested SISOPs are automatically payable in an equal number of shares of PG&E Corporation common stock following termination of employment.

Date

03/03/2011

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Represents the approximate number of shares of PG&E Corporation common stock held for the reporting person in the PG&E Corporation Stock Fund of the PG&E Corporation Retirement Savings Plan (RSP). That fund holds units consisting of PG&E

(3) Corporation common stock and a small short-term investments component. The number of shares is computed by dividing the value of the units by the daily closing price. Dividends are automatically invested in additional units at the election of the participant. These holdings have been trued up to conform to RSP balance at 3/1/11, and reflect the acquisition of approximately 36.58 shares on 4/15/2010, 36.66 shares on 7/15/10, 34.32 shares on 10/15/10, and 34.24 shares on 1/18/11 due to dividend reinvestment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.