

GASPER LESLIE MARTIN  
 Form 4/A  
 February 25, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GASPER LESLIE MARTIN**

(Last) (First) (Middle)

**C/O STURM, RUGER AND COMPANY, INC., ONE LACEY PLACE**

(Street)

**SOUTHPORT, CT 06890**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

**STURM RUGER & CO INC [RGR]**

3. Date of Earliest Transaction (Month/Day/Year)

**02/03/2009**

4. If Amendment, Date Original Filed (Month/Day/Year)

**03/04/2010**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Corporate Secretary

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction of Derivative	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	(Instr. 3 and 4)				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock (Right to Buy) <sup>(1)</sup>	\$ 0 <sup>(2)</sup>	02/03/2009	A		2,266 <sup>(3)</sup>		02/03/2012	02/03/2012	Common Stock	2,266 <sup>(3)</sup>
Common Stock (Right to Buy) <sup>(1)</sup>	\$ 0 <sup>(2)</sup>	03/02/2010	A		1,371		03/02/2013	03/02/2013	Common Stock	1,371

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GASPER LESLIE MARTIN C/O STURM, RUGER AND COMPANY, INC. ONE LACEY PLACE SOUTHPORT, CT 06890			Corporate Secretary	

## Signatures

Leslie M. Gasper 02/25/2011

<sup>\*\*</sup>Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units subject to time-based and other conditions of the award.
- (2) Security converts to Common Stock on a one-to-one basis on the date vested, or converts to cash in accordance with the terms of the award.
- (3) To reflect the correct number of Restricted Stock Units awarded on 2/3/09, which were originally reported as 2,270 rather than 2,266 (a difference of 4 RSUs) in the Form 4 filed on 3/4/10.
- (4) Reflects the correct number of derivative securities beneficially owned as of the date of the original Form 4 filing, 3/4/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.