

IANTOSCA JOSEPH R
 Form 5
 February 10, 2011

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 IANTOSCA JOSEPH R

2. Issuer Name and Ticker or Trading Symbol
 OCEANFIRST FINANCIAL CORP
 [OCFC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 ___ Officer (give title below) Other (specify below)
 OceanFirst Bank Officer

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2010

975 HOOPER AVENUE
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

TOMS RIVER, NJ 08754

Form Filed by One Reporting Person
 ___ Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	12/20/2010	^	G	120	D	\$ 0	3,106	D	^
Common Stock	^	^	^	^	^	^	4,462	I	By 401(k) <u>(1)</u>
Common Stock	^	^	^	^	^	^	6,127	I	BY ESOP <u>(1)</u>
Common Stock	^	^	^	^	^	^	700	I	By IRA

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Common Stock Â Â Â Â Â Â 1,246 I By Matching ESOP (1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 25.165	Â	Â	Â	Â Â	02/17/2005 02/17/2015	Common Stock	1,250
Stock Option (Right to Buy)	\$ 22.525	Â	Â	Â	Â Â	05/28/2005 05/28/2014	Common Stock	10,000
Stock Option (Right to Buy)	\$ 23.07	Â	Â	Â	Â Â	01/19/2006 01/19/2015	Common Stock	554
Stock Option (Right to Buy)	\$ 10.11	Â	Â	Â	Â Â	02/11/2011 02/11/2020	Common Stock	9,925
Stock Option (Right to Buy)	\$ 12.28	Â	Â	Â	Â Â	02/18/2010 02/18/2019	Common Stock	7,088
Stock Option (Right to Buy)	\$ 16.81	Â	Â	Â	Â Â	02/20/2009 02/20/2018	Common Stock	7,088

Stock Option (Right to Buy)	\$ 20.25	^	^	^	^	^	03/02/2008	03/02/2017	Common Stock	6,750
Stock Option (Right to Buy)	\$ 23.475	^	^	^	^	^	02/15/2007	02/15/2016	Common Stock	10,000
Stock Option (Right to Buy)	\$ 20.795	^	^	^	^	^	04/20/2006	04/20/2015	Common Stock	614

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
IANTOSCA JOSEPH R 975 HOOPER AVENUE TOMS RIVER, NJ 08754	^	^	^	OceanFirst Bank Officer

Signatures

/s/ Steven J. Tsimbinos, Power of Attorney
 **Signature of Reporting Person
 02/10/2011
 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This form reflects increases in beneficial ownership resulting from exempt acquisitions pursuant to Rule 16b-3(c).
- (2) Represents shares acquired under the OceanFirst Bank Matching Contribution Employee Stock Ownership Plan established as part of a spin-off from the OceanFirst Employee Stock Ownership Plan effective December 27, 2006.
- (3) Options awarded under the OceanFirst Financial Corp. 2006 Stock Incentive Plan vest in five equal annual installments beginning on February 17, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.