

THOMAS KEITH
Form 4
January 28, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
THOMAS KEITH

(Last) (First) (Middle)
1 AVX BOULEVARD
(Street)

FOUNTAIN INN, SC 29644

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AVX Corp [AVX]

3. Date of Earliest Transaction
(Month/Day/Year)
01/27/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP of Kyocera

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/27/2011		M		2,750	A	\$ 11.41 12,108
Common Stock	01/27/2011		S		2,750	D	\$ 15.7876 9,358
Common Stock	01/27/2011		M		10,000	A	\$ 11.92 19,358
Common Stock	01/27/2011		S		10,000	D	\$ 15.9 9,358
Common Stock	01/27/2011		M		9,553	A	\$ 11.3 18,911

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Common Stock	01/27/2011	S	9,553	D	\$ 15.8255	9,358	D
Common Stock	01/27/2011	M	5,447	A	\$ 11.3	14,805	D
Common Stock	01/27/2011	S	5,447	D	\$ 15.8255	9,358	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Incentive Stock Option (Right to Buy)	\$ 11.41	01/27/2011		M	2,750	09/09/2003 09/09/2012	Common Stock 2,750
Incentive Stock Option (Right to Buy)	\$ 11.92	01/27/2011		M	10,000	06/03/2003 06/03/2013	Common Stock 10,000
Incentive Stock Option (Right to Buy)	\$ 11.3	01/27/2011		M	9,553	05/06/2006 05/06/2015	Common Stock 9,553
Non-qualified Stock Option (Right to Buy)	\$ 11.3	01/27/2011		M	5,447	05/06/2006 05/06/2015	Common Stock 5,447

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
THOMAS KEITH 1 AVX BOULEVARD			VP of Kyocera	

FOUNTAIN INN, SC 29644

Signatures

Kurt P. Cummings,
attorney-in-fact

01/28/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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