

HARPER ALFRED C  
Form 4  
December 09, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HARPER ALFRED C

2. Issuer Name and Ticker or Trading Symbol  
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
615 J.B. HUNT CORPORATE DRIVE  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/09/2010

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  Other (specify below)  
EVP and Chief Operations Officer

LOWELL, AR 72745

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	12/09/2010		M			7,750	A	\$ 7.08	90,330	D	
Common Stock	12/09/2010		S			7,750	D	\$ 40.05	82,580	D	
Common Stock	12/09/2010		M			9,600	A	\$ 12.2	92,180	D	
Common Stock	12/09/2010		M			1,138	A	\$ 7.08	93,318	D	
Common Stock	12/09/2010		S			6,370	D	\$ 40.05	86,948	D	

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Common Stock (k) 13,668 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to Buy Stock Option	\$ 7.08	12/09/2010		M	7,750	06/01/2003 10/24/2013	Common Stock	7,750	
Right to Buy Stock Option	\$ 12.2	12/09/2010		M	9,600	06/01/2009 10/23/2014	Common Stock	9,600	
Right to Buy Stock Option	\$ 7.08	12/09/2010		M	1,138	06/01/2003 10/24/2013	Common Stock	1,138	
Restricted Stock	\$ 0 <sup>(1)</sup>					07/15/2011 08/15/2015	Common Stock	39,000	
Restricted Stock	<sup>(2)</sup>					07/15/2012 08/15/2015	Common Stock	17,000	
Restricted Stock	\$ 0 <sup>(3)</sup>					07/15/2014 08/15/2015	Common Stock	17,000	
Restricted Stock	\$ 0 <sup>(4)</sup>					07/15/2009 08/15/2013	Common Stock	14,400	
Restricted Stock	\$ 0 <sup>(4)</sup>					07/15/2010 08/15/2014	Common Stock	15,360	
Right to Buy Stock Option	\$ 3.475					06/01/2002 11/02/2012	Common Stock	20,000	

