

Buckminster Douglas E.
 Form 3
 December 02, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Buckminster Douglas E.		(Month/Day/Year)	AMERICAN EXPRESS CO [AXP]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
BELGRAVE HOUSE,Â 76			(Check all applicable)	
BUCKINGHAM PALACE			_____ Director _____ 10% Owner	
ROAD			_X_ Officer _____ Other	
(Street)			(give title below) (specify below)	
LONDONÂ			Pres, Int'l Consumer & SBS	
(City)	(State)	(Zip)	6. Individual or Joint/Group Filing(Check Applicable Line)	
			X Form filed by One Reporting Person	
			___ Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	90,512	D	Â
Common Stock	11,414.73 ⁽¹⁾	I	401(k) Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Option (Right to Buy)	02/28/2002 ⁽²⁾	02/27/2010	Common Stock	26,732	\$ 38.224	D	Â
Employee Stock Option (Right to Buy)	04/10/2002 ⁽²⁾	04/09/2010	Common Stock	4,113	\$ 41.315	D	Â
Employee Stock Option (Right to Buy)	02/26/2003 ⁽²⁾	02/25/2011	Common Stock	39,984	\$ 38.922	D	Â
Employee Stock Option (Right to Buy)	01/28/2003 ⁽²⁾	01/27/2012	Common Stock	39,984	\$ 31.941	D	Â
Employee Stock Option (Right to Buy)	01/27/2004 ⁽³⁾	01/26/2013	Common Stock	37,128	\$ 29.239	D	Â
Employee Stock Option (Right to Buy)	01/26/2005 ⁽³⁾	01/25/2014	Common Stock	37,128	\$ 43.977	D	Â
Employee Stock Option (Right to Buy)	01/24/2006 ⁽³⁾	01/23/2015	Common Stock	30,845	\$ 45.768	D	Â
Employee Stock Option (Right to Buy)	01/23/2007 ⁽³⁾	01/22/2016	Common Stock	49,500	\$ 51.865	D	Â
Employee Stock Option (Right to Buy)	01/25/2008 ⁽³⁾	01/24/2017	Common Stock	50,000	\$ 57.77	D	Â
Employee Stock Option (Right to Buy)	07/31/2008 ⁽³⁾	07/30/2017	Common Stock	50,000	\$ 58.54	D	Â
Employee Stock Option (Right to Buy)	01/31/2009 ⁽³⁾	01/30/2018	Common Stock	100,000	\$ 49.13	D	Â
Phantom Stock Units	Â ⁽⁴⁾	Â ⁽⁴⁾	Common Stock	203.14 ⁽⁵⁾	\$ 0 ⁽⁶⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Buckminster Douglas E. BELGRAVE HOUSE 76 BUCKINGHAM PALACE ROAD LONDON	Â	Â	Â Pres, Int'l Consumer & SBS	Â

Signatures

/s/ Michael G. Kuchs,
attorney-in-fact

12/02/2009

 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in reporting person's account under the Company's Retirement Savings Plan. This plan uses unit accounting, and the number of shares that a participant is deemed to hold varies with the unit price of the Company pooled stock fund.
- (2) These options vested in three equal annual installments beginning on the date shown as "Date Exercisable."
- (3) These shares become exercisable in four cumulative annual installments of 25% each beginning on date shown as "Date Exercisable."
- (4) The units are to be settled following the reporting person's retirement or other termination of service.
- (5) Includes phantom stock units acquired pursuant to a dividend reinvestment feature of the Company's Supplemental Retirement Plan.
- (6) The phantom stock converts into common stock on a one-for-one basis.

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Remarks:

ExhibitÂ List

Â Â Â Â Â ExhibitÂ 24Â -Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.