

KENNEDY PARKER S
Form 4
November 19, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KENNEDY PARKER S

(Last) (First) (Middle)

1 FIRST AMERICAN WAY

(Street)

SANTA ANA, CA 92707

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

FIRST AMERICAN CORP [FAF]

3. Date of Earliest Transaction (Month/Day/Year)

11/18/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/18/2009		A	754 ⁽¹⁾ A ₍₂₎	61,913	D ⁽³⁾	
Common Stock					11,789.921	I	By 401(k) Plan Trust ⁽⁴⁾
Common Stock					463,799	I	By Limited Partnership
Common Stock					55,134	I	By Spouse Via Limited Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 13.13					02/24/2001 ⁽⁵⁾	02/24/2010	Common Stock	40,000
Employee Stock Option (Right to Buy)	\$ 30.8					12/14/2001 ⁽⁶⁾	12/14/2010	Common Stock	40,000
Employee Stock Option (Right to Buy)	\$ 19.2					12/13/2002 ⁽⁷⁾	12/13/2011	Common Stock	40,000
Employee Stock Option (Right to Buy)	\$ 22.85					02/27/2004 ⁽⁸⁾	02/27/2013	Common Stock	80,000
Employee Stock Option (Right to Buy)	\$ 30.56					02/26/2005 ⁽⁹⁾	02/26/2014	Common Stock	80,000
Employee Stock	\$ 36.55					02/28/2006 ⁽¹⁰⁾	02/28/2015	Common Stock	80,000

Option
(Right to
Buy)

Employee
Stock

Option \$ 47.49
(Right to
Buy)

12/08/2006⁽¹¹⁾ 12/08/2015 Common Stock 80,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KENNEDY PARKER S 1 FIRST AMERICAN WAY SANTA ANA, CA 92707	X		Chief Executive Officer	

Signatures

/s/ Stacy S. Rentner, Attorney-in-Fact for Parker S.
Kennedy 11/19/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Shares of the issuer received in exchange for Class A common stock of First Advantage Corporation pursuant to accelerated vesting of restricted stock units in connection with the merger of a wholly owned subsidiary of the issuer into First Advantage Corporation on November 18, 2009. The reporting person has remitted to the issuer the after-tax benefit of such First Advantage Corporation restricted stock units.
 - (2) The consideration received in the merger was 0.58 of a common share of the issuer for each share of Class A common stock of First Advantage Corporation, plus cash in lieu of any fractional share.
 - (3) Includes 29,486 unvested restricted stock units (including shares acquired through automatic dividend reinvestment) acquired pursuant to a grant of 45,373 restricted stock units vesting in five equal annual increments commencing 3/5/08, the first anniversary of the grant. Amount shown consists of shares contributed by issuer as company match, shares purchased for my account and shares acquired through automatic reinvestment of dividends paid as reported in most recent account statement in transactions exempt under rules 16a-3(f)(1)(i)(B) and 16b-3(c).
 - (5) The option vests in five equal annual increments commencing 2/24/01, the first anniversary of the grant.
 - (6) The option vests in five equal annual increments commencing 12/14/01, the first anniversary of the grant.
 - (7) The option vests in five equal annual increments commencing 12/13/02, the first anniversary of the grant.
 - (8) The option vests in five equal annual increments commencing 2/27/04, the first anniversary of the grant.
 - (9) The option vests in five equal annual increments commencing 2/26/05, the first anniversary of the grant.
 - (10) The option vests in five equal annual increments commencing 2/28/06, the first anniversary of the grant.
 - (11) The option vests in five equal annual increments commencing 12/8/06, the first anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.