

OCEANFIRST FINANCIAL CORP

Form 4

January 29, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OCEANFIRST FOUNDATION

2. Issuer Name and Ticker or Trading Symbol
OCEANFIRST FINANCIAL CORP
[OCFC]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
975 HOOPER AVENUE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/25/2008

____ Director
____ Officer (give title below)
__X__ 10% Owner
____ Other (specify below)

TOMS RIVER, NJ 08754

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	01/25/2008		S		900	D	\$ 15.55 1,463,693 D
Common Stock	01/25/2008		S		580	D	\$ 15.56 1,463,113 D
Common Stock	01/25/2008		S		300	D	\$ 15.58 1,462,813 D
Common Stock	01/25/2008		S		1,500	D	\$ 15.6 1,461,313 D
Common Stock	01/25/2008		S		2,684	D	\$ 15.61 1,458,629 D

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Common Stock	01/25/2008	S	616	D	\$ 15.62	1,458,013	D
Common Stock	01/25/2008	S	600	D	\$ 15.63	1,457,413	D
Common Stock	01/25/2008	S	400	D	\$ 15.64	1,457,013	D
Common Stock	01/25/2008	S	2,205	D	\$ 15.65	1,454,808	D
Common Stock	01/25/2008	S	900	D	\$ 15.66	1,453,908	D
Common Stock	01/25/2008	S	700	D	\$ 15.67	1,453,208	D
Common Stock	01/25/2008	S	400	D	\$ 15.68	1,452,808	D
Common Stock	01/25/2008	S	500	D	\$ 15.69	1,452,308	D
Common Stock	01/25/2008	S	1,315	D	\$ 15.7	1,450,993	D
Common Stock	01/25/2008	S	300	D	\$ 15.71	1,450,693	D
Common Stock	01/25/2008	S	600	D	\$ 15.72	1,450,093	D
Common Stock	01/25/2008	S	300	D	\$ 15.73	1,449,793	D
Common Stock	01/25/2008	S	200	D	\$ 15.74	1,449,593	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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4, and 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code V (A) (D)				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OCEANFIRST FOUNDATION 975 HOOPER AVENUE TOMS RIVER, NJ 08754		X		

Signatures

/s/ John K. Kelly, Power of Attorney	01/29/2008
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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