

RANKIN VICTOIRE G
Form 4
February 28, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RANKIN VICTOIRE G

2. Issuer Name and Ticker or Trading Symbol
NACCO INDUSTRIES INC [NC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
NACCO INDUSTRIES, INC., 5875
LANDERBROOK DRIVE, STE.
300

3. Date of Earliest Transaction
(Month/Day/Year)
02/24/2005

____ Director
____ Officer (give title below) Other (specify below)
Member of a Group

(Street)
MAYFIELD HEIGHTS, OH

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount	Price	
Class A Common Stock					1,975	I	By Spouse/RMI (Delaware) ⁽⁵⁾
Class A Common Stock					20,284	I	By Trust ⁽⁶⁾
Class A Common Stock					36,171	I	By Assoc II/Spouse ⁽⁷⁾
Class A Common Stock					5,294	I	By Assoc II/Daughter

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Common Stock				<u>(8)</u>
Class A Common Stock	30,000	I		By Spouse/Trust (Unitrust) <u>(9)</u>
Class A Common Stock	37,917	I		By Spouse/Trust/Daughter 1 <u>(10)</u>
Class A Common Stock	114,429	I		By Spouse/Trust <u>(11)</u>
Class A Common Stock	2,000	I		By Spouse/Trust 4 (Charities) <u>(12)</u>
Class A Common Stock	2,116	I		By Assoc II <u>(13)</u>
Class A Common Stock	5,294	I		By Assoc II/Daughter 2 <u>(8)</u>
Class A Common Stock	37,917	I		By Spouse/Trust/Daughter 2 <u>(10)</u>
Class A Common Stock	26,608	I		By Spouse/Trust 2 (Sr.) <u>(14)</u>
Class A Common Stock	14,000	I		By Spouse/IRA <u>(15)</u>
Class A Common Stock	32,800	I		By Spouse/Trust 3 (GC) <u>(16)</u>
Class A Common Stock	11,225	I		By Spouse/Trust 6 (Self-Decl) <u>(17)</u>
Class A Common Stock	2,504	I		By Spouse/Trust 7 (Self-Decl 2) <u>(18)</u>
Class A Common Stock	66,017	I		By Spouse/Trust (AssocII-BTR) <u>(19)</u>
Class A Common Stock	14,000	I		By Spouse/CLTR <u>(20)</u>

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Class A Common Stock							0	I	By Spouse/Trust (AssocII-CTR) ⁽²¹⁾
Class A Common Stock	02/24/2005	02/24/2005	<u>J⁽¹⁾</u>	213,968	D	\$ 0	86,625	I	By Spouse (CLT RA4)
Class A Common Stock	02/24/2005	02/24/2005	<u>J⁽¹⁾⁽²⁾</u>	42,255	D	\$ 0	0	I	By Spouse (BTR RA4)
Class A Common Stock	02/24/2005	02/24/2005	J	59,407	A	\$ 0	17,152	I	By Spouse (BTR RA4)
Class A Common Stock	02/24/2005	02/24/2005	<u>J⁽²⁾</u>	7,100	D	\$ 0	0	I	By Spouse (RA4) ⁽³⁾
Class A Common Stock	02/24/2005	02/24/2005	<u>J⁽²⁾</u>	18	D	\$ 0	7	I	By Spouse (GP) ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other

RANKIN VICTOIRE G
 NACCO INDUSTRIES, INC.
 5875 LANDERBROOK DRIVE, STE. 300
 MAYFIELD HEIGHTS, OH

Member of a Group

Signatures

/s/Constantine E. Tsipis, attorney-in-fact for Victoire G.
 Rankin

02/28/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) proportionate limited partnership interest in shares of Rankin Associates II distributed to Rankin Associates IV.
- (2) Exchanged shares of Class A Common stock held in Rankin Associates IV for like amount of Class B Common stock with another member of the Class B group.
- (3) Represents the proportionate limited partnership interest in shares held by Rankin Associates IV, L.P. Reporting Person's spouse serves as the Trustee of the Trust which is held for the benefit of Clara LT Rankin. Reporting person disclaims beneficial ownership of all such shares.
- (4) Represents Reporting Person's spouse's proportionate limited partnership interest in shares of Rankin Associates IV, L.P. held by a Trust for the benefit of the Reporting Person's spouse, as general partner.
- (5) Represents the Reporting Person's spouse's proportionate interest in shares held by Rankin Management, Inc. ("RMI"). Reporting Person disclaims beneficial ownership of all such shares.
- (6) Reporting Person serves as Trustee of a Trust for the benefit of Victoire G. Rankin.
- (7) Represents the Reporting Person's spouse's proportionate limited partnership interest in shares held by Rankin Associates II, L.P. Reporting Person disclaims beneficial ownership of all such shares.
- (8) Represents the Reporting Person's daughter's proportionate limited partnership interest in shares held by Rankin Associates II, L.P., which is held in a trust for the benefit of the daughter. Reporting Person's spouse is the co-trustee of the Trust. Reporting Person disclaims beneficial ownership of all such shares.
- (9) Reporting Person's spouse serves as Trustee of the Clara T. Rankin Remainder Unitrust#2 u/a/d 1/5/77. Reporting Person disclaims beneficial ownership of all such shares.
- (10) Reporting Person's spouse serves as Trustee for a Trust held for the Benefit of Reporting Person's daughter. Reporting Person disclaims beneficial ownership of all such shares.
- (11) Reporting Person's spouse serves as Trustee of a Trust for the benefit of Alfred M. Rankin, Jr. Reporting Person disclaims beneficial ownership of all such shares.
- (12) Reporting Person's spouse serves as Trustee of Irrevocable Trust u/a/d 9/22/88, for the Benefit of Charities for a term of 20 years and then to grantor's grandchildren. Reporting Person disclaims beneficial ownership of all such shares.
- (13) Represents the Reporting Person's proportionate limited partnership interest in shares held by Rankin Associates II, L.P.
- (14) Reporting Person's spouse serves as Trustee of Trusts for the benefit of the Estate of Alfred M. Rankin, Sr. Reporting Person disclaims beneficial ownership of all such shares.
- (15) Held in an Individual Retirement Account for the benefit of the Reporting Person's spouse. Reporting Person disclaims beneficial ownership of all such shares.
- (16) Reporting Person's spouse serves as Trustee of Trusts for the benefit of each of grantor's grandchildren. Each trust owns 4,800 shares. Reporting Person disclaims beneficial ownership of all such shares.
- (17) Reporting Person's spouse serves as the Trustee of the Alfred M. Rankin, Jr., Self-Declaration Irrevocable Trust. Reporting Person disclaims beneficial ownership of all such shares.
- (18) Reporting Person's spouse serves as the Trustee of the Alfred M. Rankin, Jr., Self-Declaration II Irrevocable Trust. Reporting Person disclaims beneficial ownership of all such shares.

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- (19) Represents the proportionate limited partnership interest in shares held by Rankin Associates II, L.P., which is held in a trust for the benefit of Bruce T. Rankin. Reporting Person's spouse serves as the Trustee of the Trust. Reporting Person disclaims beneficial ownership of all such shares.
- (20) Reporting Person's Spouse serves as Trustee of a Trust for the benefit of the Clara L.T. Rankin. Reporting Person disclaims beneficial ownership of all such shares .
- (21) Represents the proportionate limited partnership interest in shares held by Rankin Associates II, L.P., which is held in a trust for the benefit of Clara L.T. Rankin. Reporting Person's spouse serves as the Trustee of the Trust. Reporting Person disclaims beneficial ownership of all such shares.

Remarks:

"Remark on Insider Relationship" - As a member of a "group" deemed to own more than 10% of an equity security as a result

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.