

AETNA INC /PA/  
Form 4  
November 13, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
McCarthy Margaret M

(Last) (First) (Middle)

AETNA INC., 151 FARMINGTON AVENUE

(Street)

HARTFORD, CT 06156

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
AETNA INC /PA/ [AET]

3. Date of Earliest Transaction (Month/Day/Year)  
11/11/2013

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

EVP, Operations & Technology

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	11/11/2013		M		23,310	A	\$ 50.205
Common Stock	11/11/2013		F		20,063 (1)	D	\$ 63.65
Common Stock	11/11/2013		M		49,380	A	\$ 42.57
Common Stock	11/11/2013		F		40,387 (1)	D	\$ 63.65
Common Stock	11/11/2013		M		11,687	A	\$ 53.96

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Common Stock	11/11/2013	F	<u>10,774</u> (1)	D	\$ 63.65	49,116	D	
Common Stock	11/11/2013	M	73,636	A	\$ 50.7	122,752	D	
Common Stock	11/11/2013	F	<u>65,943</u> (1)	D	\$ 63.65	56,809	D	
Common Stock	11/11/2013	M	43,600	A	\$ 32.11	100,409	D	
Common Stock	11/11/2013	F	<u>32,506</u> (1)	D	\$ 63.65	67,903	D	
Common Stock	11/12/2013	M	12,460	A	\$ 41.54	80,363	D	
Common Stock	11/12/2013	S	44,400	D	\$ <u>63.0292</u> (2)	35,963	D	
Common Stock						1,541.2422 (3)	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. An or Nu of	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Appreciation Rights	\$ 50.205	11/11/2013		M	23,310	02/10/2007 <sup>(4)</sup>	02/09/2016	Common Stock	2
Stock Appreciation Rights	\$ 42.57	11/11/2013		M	49,380	02/09/2008 <sup>(4)</sup>	02/08/2017	Common Stock	4
Stock Appreciation	\$ 53.96	11/11/2013		M	11,687	11/12/2008 <sup>(4)</sup>	11/11/2017	Common Stock	1

Rights

Stock

Appreciation Rights	\$ 50.7	11/11/2013	M	73,636	02/08/2009 <sup>(4)</sup>	02/07/2018	Common Stock	7
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Stock

Appreciation Rights	\$ 32.11	11/11/2013	M	43,600	02/13/2010 <sup>(4)</sup>	02/12/2019	Common Stock	4
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Employee

Stock Options	\$ 41.54	11/12/2013	M	12,460	06/23/2006 <sup>(4)</sup>	06/23/2015	Common Stock	1
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McCarthy Margaret M AETNA INC. 151 FARMINGTON AVENUE HARTFORD, CT 06156			EVP, Operations & Technology	

## Signatures

Margaret M. McCarthy by Judith H. Jones, Attorney  
-in-fact

11/13/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Appreciation Right is net settled; amount represents withholding of shares by the Company to pay exercise price and taxes.
- (2) Average Sale Price.
- (3) Represents the pro rata portion of the stock portion of Aetna Common Stock Fund held by reporting person on October 31, 2013. The information is based on information provided by the Plan Trustee as of that date.
- (4) Stock Appreciation Rights and Stock Options granted under the Aetna Inc. 2000 Stock Incentive Plan..

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