### Edgar Filing: TAYLOR CINDY B - Form 4

TAYLOR CINDY       Form 4         August 05, 2011       OMB APPROVAL         FORM 4       UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549       OMB APPROVAL         Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations not section 16. Form 4 or Form 5 obligations and control to Section 16. Form 4 or Form 5 obligations and control to Section 16. Of the Public Utility Holding Company Act of 1935 or Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 16. South 6 the Public Utility Holding Company Act of 1935 or Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 17(a) of the Public Utility Holding Company Act of 1940       Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 17(a) of the Public Utility Holding Company Act of 1940       Section 17(a) of the Public Utility Holding Company Act of 1940         I(b).       Section 17(a) of the Public Utility Holding Company Act of 1940       Section 17(a) of the Public Utility Holding Company Act of 1940       Section 17(a) of the Public Utility Holding Company Act of 1940									
(Print or Type Resp	oonses)								
1. Name and Addre TAYLOR CINI	Symbol	DIL STATES INTERNATIONAL,				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 333 CLAY STF	3. Date of Earliest T (Month/Day/Year) 08/03/2011	-				Director 10% Owner X_ Officer (give title Other (specify below) below) President & CEO			
HOUSTON, TX	4. If Amendment, D Filed(Month/Day/Yea	nendment, Date Original Ionth/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting Person</li> </ul>			
(City)	(State) (Zip)	Table I - Non-l	Derivative	Securi	ties Acq	uired, Disposed of	, or Beneficial	ly Owned	
	Transaction Date 2A. De Ionth/Day/Year) Execut any (Month		Date, if Transaction(A) or Disposed Code (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common 08	3/03/2011	Code V M	Amount 50,000	(D)	Price \$	(Instr. 3 and 4) 176,850	D		
Stock 08. Common 08. Stock 08.	3/03/2011	S	50,000	D	11.49 \$ 84.34	126,850	D		
Common	8/03/2011	М	4,671	А	\$ 34.86	131,521	D		
Common 08 Stock	8/03/2011	S	4,671	D	\$ 84.34	126,850	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option (Right to Purchase)	\$ 11.49	08/03/2011		М	50,000	<u>(1)</u>	02/25/2013	Common Stock	50,000
Common Stock Option (Right to Purchase)	\$ 34.86	08/03/2011		М	4,671	(2)	02/15/2012	Common Stock	4,671

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
TAYLOR CINDY B 333 CLAY STREET, SUITE 4620 HOUSTON, TX 77002			President & CEO			
Signatures						

## Signatures

Cindy B. Taylor 08/05/2011 \*\*Signature of Date Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Common stock option grant of 2/25/2003 that vested equally over the four year period beginning 02/25/2004 and expires 2/25/2013. (1)
- (2) Common stock option grant of 02/15/2006 that vested equally over the four year period beginning 2/15/2007 and expires 2/15/2012.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.