

TELEPHONE & DATA SYSTEMS INC /DE/
 Form 3
 May 23, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Carlson Prudence E | | (Month/Day/Year) | TELEPHONE & DATA SYSTEMS INC /DE/ [TDS] | |
| (Last) | (First) | (Middle) | 05/22/2008 | |
| 30 N. LASALLE ST. STE. 4000 | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| CHICAGO,Â ILÂ 60602 | | | <input checked="" type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| (City) | (State) | (Zip) | <input type="checkbox"/> Officer | <input type="checkbox"/> Other |
| | | | (give title below) | (specify below) |
| | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person | |
| | | | <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common shares | 10.615 | D | Â |
| Special Common Shares | 54,263.8457 | D | Â |
| Special Common Shares | 1,716,413.124 ⁽¹⁾ | I | By Voting Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership |
|--|--|---|---------------------------|----------------------|--|
|--|--|---|---------------------------|----------------------|--|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | (Instr. 5) |
|------------------------|------------------|-----------------|---------------------------------|----------------------------|------------------------------|--|-----------------|
| Series A Common Shares | Â (3) | Â (3) | Common or Special Common share | 179,256.4772 | \$ (3) | D | Â |
| Series A Common | Â (3) | Â (3) | Common or Special Common Shares | 1,717,776.378 (2) | \$ (3) | I | By Voting Trust |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Carlson Prudence E 30 N. LASALLE ST. STE. 4000 CHICAGO, IL 60602 | Â X | Â | Â | Â |

Signatures

Julie D. Mathews, by power of atty
 05/23/2008
 __Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 Beneficial ownership is disclaimed with respect to 31,854.723 special common shares held for the benefit of spouse and children.
- (1) Includes 999,227.34 held for the benefit of the reporting person and 685,331.061 held by family partnerships of which reporting person is a general partner.
- (2) Beneficial ownership is disclaimed with respect to 26,791.237 Series A common shares held for the benefit of spouse and children. Includes 1,690,985.141 shares which are held by family partnerships of which reporting person is a general partner.
- (3) Series A Common shares are convertible, on a share for share basis, into Common or Special Common Shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.