

TELEPHONE & DATA SYSTEMS INC /DE/

Form 4

October 01, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Wittwer David A

(Last) (First) (Middle)

TDS TELECOM, 535 JUNCTION
ROAD

(Street)

MADISON, WI 53717

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

TELEPHONE & DATA SYSTEMS
INC /DE/ [TDS]

3. Date of Earliest Transaction
(Month/Day/Year)

09/28/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify
below)

President of a subsidiary

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Special Common Shares	09/28/2007		M		10,000	A	\$ 38	11,110.056	D
Special Common Shares	09/28/2007		S		1,500	D	\$ 62.31	9,610.056	D
Special Common Shares	09/28/2007		S		500	D	\$ 62.44	9,110.056	D
Special	09/28/2007		S		500	D	\$ 62.5	8,610.056	D

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Common Shares									
Special Common Shares	09/28/2007	S	1,000	D	\$ 62.64	7,610.056	D		
Special Common Shares	09/28/2007	S	500	D	\$ 62.68	7,110.056	D		
Special Common Shares	09/28/2007	S	300	D	\$ 62.7	6,810.056	D		
Special Common Shares	09/28/2007	S	1,000	D	\$ 62.74	5,810.056	D		
Special Common Shares	09/28/2007	S	400	D	\$ 62.76	5,410.056	D		
Special Common Shares	09/28/2007	S	900	D	\$ 62.78	4,510.056	D		
Special Common Shares	09/28/2007	S	200	D	\$ 62.9	4,310.056	D		
Special Common Shares	09/28/2007	S	500	D	\$ 63.3	3,810.056	D		
Special Common Shares	09/28/2007	S	700	D	\$ 63.34	3,110.056	D		
Special Common Shares	09/28/2007	S	1,000	D	\$ 63.35	2,110.056	D		
Special Common Shares	09/28/2007	S	500	D	\$ 63.57	1,610.056	D		
Special Common Shares	09/28/2007	S	500	D	\$ 63.84	1,110.056	D		
Common Shares						1,109.6825	D		
Common Shares						231.9225	I	By Wife	
						232.0966	I	By Wife	

Special
Common
Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to buy)	\$ 38	09/28/2007		M		10,000		12/15/2006	06/19/2016	Special Common shares	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Wittwer David A TDS TELECOM 535 JUNCTION ROAD MADISON, WI 53717	President of a subsidiary

Signatures

By Julie D. Mathews, by power
of atty 10/01/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Granted under the long term incentive plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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