

WACKENHUT CORRECTIONS CORP

Form 4

July 03, 2001

WACKENHUT CORRECTIONS CORP

Filing Type:

4

Description:

Statement of Changes of Beneficial Ownership

Filing Date:

Jul 2, 2001

Period End:

Jun 30, 2001

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Zoley, George C.

c/o The Wackenhut Corporation

4200 Wackenhut Drive #100

Palm Beach Gardens, FL 33410-4243

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

286-46-0854

4. Statement for Month/Year

June, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other

(specify below)

Chief Executive Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2.     | 3.                    | 4. Securities Acquired (A) |
|----------------------|--------|-----------------------|----------------------------|
| 5. Amount of         | 6. Dir | 7. Nature of Indirect |                            |
| Securities           | ect    | Beneficial Ownership  |                            |
|                      |        | Transaction           | or Disposed of (D)         |

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| Beneficially Owned at End of Month | (D) or Indirect (I) | Date    | Code | V | Amount | D | Price     |
|------------------------------------|---------------------|---------|------|---|--------|---|-----------|
| Common Stock                       |                     | 6/4/01  | M    |   | 18,500 | A | \$3.75    |
| Common Stock                       |                     | 6/4/01  | S    |   | 18,500 | D | \$13.8239 |
| Common Stock                       |                     | 6/8/01  | M    |   | 19,500 | A | \$3.75    |
| Common Stock                       |                     | 6/8/01  | S    |   | 19,500 | D | \$12.5867 |
| Common Stock                       |                     | 6/11/01 | M    |   | 17,000 | A | \$3.75    |
| Common Stock                       |                     | 6/11/01 | S    |   | 17,000 | D | \$14.0257 |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Contract or Security Underlying | 3. Date of Derivative | 4. Ownership or Indirect | 5. Number of Derivative Securities | 6. Date of Expiration | 7. Title and Number of Shares | 8. Price | 9. Number of Derivative Securities | 10. Nature of Transaction | 11. Nature of Derivative Security |
|---------------------------------|------------------------------------|-----------------------|--------------------------|------------------------------------|-----------------------|-------------------------------|----------|------------------------------------|---------------------------|-----------------------------------|
|                                 |                                    |                       |                          |                                    |                       |                               |          |                                    |                           |                                   |

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Employee Stock Option | 3.75 | 6/4/01 | M | | 8,500 | D | 11/6/ | 5/5/0 |  
 | | | 10 | | | | | | | |  
 (Right to Buy) | | | | | | | | | | 94 | 4 |  
 | | | | | | | | | | | |

Employee Stock Option | 3.75 | 6/8/01 | M | | 9,500 | D | 11/6/ | 5/5/0 |  
 | | | 10 | | | | | | | |  
 (Right to Buy) | | | | | | | | | | 94 | 4 |  
 | | | | | | | | | | | |

Employee Stock Option | 3.75 | 6/11/01 | M | | 7,000 | D | 11/6/ | 5/5/0 |  
 | | | 10 | | | | | | | |  
 (Right to Buy) | | | | | | | | | | 94 | 4 |  
 | | | | | | | | | | | |

Employee Stock Option | 22.625 | | | | | | | | | | 4/25/ | 4/24/ |  
 | | | 20,000 | D | | | | | | | |  
 (Right to Buy) | | | | | | | | | | 96 | 06 |  
 | | | | | | | | | | | |

Employee Stock Option | 21.500 | | | | | | | | | | 1/23/ | 1/22/ |  
 | | | 20,000 | D | | | | | | | |  
 (Right to Buy) | | | | | | | | | | 97 | 07 |  
 | | | | | | | | | | | |

Employee Stock Option | 25.0625 | | | | | | | | | | 1/23/ | 1/22/ |  
 | | | 30,000 | D | | | | | | | |  
 (Right to Buy) | | | | | | | | | | 98 | 08 |  
 | | | | | | | | | | | |

Employee Stock Option | 18.6250 | | | | | | | | | | 2/18/ | 2/17/ |  
 | | | 33,000 | D | | | | | | | |  
 (Right to Buy) | | | | | | | | | | 99 | 09 |  
 | | | | | | | | | | | |

Employee Stock Option | 8.4375 | | | | | | | | | | 2/17/ | 2/16/ |  
 | | | 70,000 | D | | | | | | | |  
 (Right to Buy) | | | | | | | | | | 00 | 10 |  
 | | | | | | | | | | | |

Employee Stock Option | 9.300 | | | | | | | | | | 2/8/0 | 2/8/1 |  
 | | | 70,000 | D | | | | | | | |

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(Right to Buy) | | | | | | | |1 |1 |  
| | | | | | |

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Explanation of Responses:  
SIGNATURE OF REPORTING PERSON  
/s/ George C. Zoley BY: K. Mendell  
DATE  
7/2/01