Shiner Willi Form 5											
January 04,								OMB AF	PROVAL		
FORM	-	STATES SECU	RITIES AN	DEXCH	IAN	GE CO	MMISSION	OMB	3235-0362		
Check thi	RITIES AND EXCHANGE COMMISSIO shington, D.C. 20549					Number:	January 31,				
no longer to Section Form 4 o 5 obligati may cont See Instru	ENT OF CHANGES IN BENEFICIAL RSHIP OF SECURITIES				-	Expires: Estimated a burden hour response	2005 Iverage				
1(b). Form 3 H Reported Form 4 Transacti Reported	loldings Section 17(Jtility Holdir	ng Compa	any A	Act of 1		1			
Shiner William H Symbol			Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (I	(First) (Middle) 3. Statement f (Month/Day/ 12/31/2011			-			(Check all applicable) Director 10% Owner X_ Officer (give title Other (specify			
	HOTONICS ATION, 50 OLD A ROAD						elow)	below) dustrial Produc	ts		
			endment, Date Original 6. Individua nth/Day/Year)					r Joint/Group Reporting			
OXFORD,4	MA 01540					_	X_ Form Filed by C Form Filed by M erson				
(City)	(State)	(Zip) Tal	ole I - Non-Der	ivative Sec	curitie	es Acqui	red, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit (A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	12/31/2011	Â	А	166	А	\$ 28.79	26,702 <u>(1)</u>	D	Â		
	port on a separate line eficially owned direct		contained i	in this for	m are	e not re	ection of inform quired to respo id OMB contro	ond unless	SEC 2270 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Under Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D S B O E I S F I S F i (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
	Director	10% Owner	Officer	Other				
Shiner William H C/O IPG PHOTONICS CORPORATIO 50 OLD WEBSTER ROAD OXFORD, MA 01540	PN Â	Â	VP, Industrial Products	Â				
Signatures								
Angelo P. Lopresti, Attorney-in-fact	01/04/2012							
**Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 166 shares acquired under the IPG Employee Stock Purchase Plan on December 31, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.