

AZURE MIDSTREAM PARTNERS, LP

Form 4

July 06, 2016

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Bush Amanda

2. Issuer Name **and** Ticker or Trading  
Symbol  
AZURE MIDSTREAM  
PARTNERS, LP [AZUR]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
12377 MERIT DRIVE, SUITE 300  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/05/2016

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Chief Financial Officer

DALLAS, TX 75251

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common units representing limited partner interests	07/05/2016 <sup>(1)</sup>		M <sup>(2)</sup>	5,737 A	\$ 0 <sup>(3)</sup> 60,690	D	
Common units representing limited partner interests	07/05/2016 <sup>(1)</sup>		F	1,518 <sup>(4)</sup> D	\$ 0.7 59,172	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
Phantom Units	(3)	07/05/2016		M	5,737	07/01/2016 (5)	Common Units	5,737

## Reporting Owners

Reporting Owner Name / Address	Relationships
Bush Amanda 12377 MERIT DRIVE SUITE 300 DALLAS, TX 75251	Director 10% Owner Officer Other Chief Financial Officer

## Signatures

/s/ Stacy Murray, as Attorney in Fact for Amanda Bush 07/06/2016

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Date request was made by Issuer to Issuer's transfer agent to issue common units to those grantees whose phantom units vested on July 1, 2016, pursuant to the Marlin Midstream Partners, LP 2013 Long-Term Incentive Plan.

(2) Represents the conversion upon vesting of phantom units into common units. On July 9, 2015, the Reporting Person was granted 17,213 phantom units of which 5,737 phantom units vested on July 1, 2016. Such phantom units were previously reported in Table II on a Form 4 filed with the Securities and Exchange Commission on February 5, 2016. The common units into which such phantom units converted is reported in Table I on this Form 4.

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- (3) Each phantom unit is the economic equivalent of one common unit (limited partner interest) and will entitle the grantee to receive one common unit or an amount of cash equal to the fair market value of a common unit upon the vesting of the phantom unit.
- The Reporting Person is reporting the withholding by Azure Midstream Partners, LP of 1,518 common units to satisfy the Reporting
- (4) Person's tax withholding obligations in connection with the delivery of the phantom units noted in footnote 2 above to the Reporting Person.
- (5) Phantom units do not expire.

### Remarks:

The Reporting Person is the Chief Financial Officer of Azure Midstream Partners GP, LLC (the "General Partner"). The Issuer

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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