

WESTPAC BANKING CORP  
Form 424B2  
June 12, 2012

**CALCULATION OF REGISTRATION FEE**

| Title of Each Class of Securities Offered | Proposed Maximum Aggregate Offering Price | Amount of Registration Fee(1)(2) |
|-------------------------------------------|-------------------------------------------|----------------------------------|
| 2.00% Fixed Rate Notes due June 2017      | \$1,422,000.00                            | \$165.09                         |

(1) Calculated in accordance with Rule 457(r) of the Securities Act of 1933, as amended.

(2) Paid herewith.

**Filed under Rule 424(b)(2), Registration Statement No. 333-172579**

Pricing Supplement No. 34 - Dated Monday, June 11, 2012 (To: Prospectus Dated May 10, 2012)

| CUSIP     | Principal      |               | Gross      | Net            | Coupon | Coupon | Coupon    | Day Count | Maturity   | 1st Coupon | 1st Coupon |
|-----------|----------------|---------------|------------|----------------|--------|--------|-----------|-----------|------------|------------|------------|
| Number    | Amount         | Selling Price | Concession | Proceeds       | Type   | Rate   | Frequency | Basis     | Date       | Date       | Amount     |
| 96121BBL0 |                |               |            |                |        |        |           |           |            |            |            |
|           | \$1,422,000.00 | 100.000%      | 1.250%     | \$1,404,225.00 | Fixed  | 2.000% | Monthly   | 30/360    | 06/15/2017 | 07/15/2012 | \$1.72     |

**Redemption Information:** Non-Callable

Trade Date: Monday, June 11,  
2012 @ 12:00 PM ET

Westpac Banking  
Corporation

Settle Date: Thursday, June 14,  
2012

Prospectus dated  
May 10, 2012

Minimum  
Denomination/Increments:  
\$1,000.00/\$1,000.00

Initial trades settle flat and clear  
SDFS: DTC Book Entry only

Westpac Banking Corporation

**Joint Lead Managers and Lead Agents:** BofA Merrill Lynch, Incapital  
**LLC Agents:** Citigroup, Deutsche Bank Securities,

Goldman, Sachs & Co., HSBC, J.P. Morgan, Morgan Stanley, UBS  
Investment Bank, Wells Fargo Advisors

InterNotes® is a registered trademark of Incapital Holdings LLC. All Rights  
Reserved.