

Chambrello Michael R.
Form 4
August 18, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Chambrello Michael R.

2. Issuer Name and Ticker or Trading Symbol
SCIENTIFIC GAMES CORP
[SGMS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
08/16/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO - Asia Pacific Region

C/O SCIENTIFIC GAMES CORPORATION, 750 LEXINGTON AVENUE, 25TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Amount	Price	
				Code	V		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 27.01	08/16/2011		D	500,000	<u>(1)</u>	06/30/2015	Common Stock	500,000
Restricted Stock Units	<u>(1)</u>	08/16/2011		A	14,116	<u>(1)</u>	<u>(1)</u>	Common Stock	14,116
Employee Stock Option (right to buy)	\$ 27.68	08/16/2011		D	42,000	<u>(2)</u>	12/14/2015	Common Stock	42,000
Restricted Stock Units	<u>(2)</u>	08/16/2011		A	1,405	<u>(2)</u>	<u>(2)</u>	Common Stock	1,405
Employee Stock Option (right to buy)	\$ 33.94	08/16/2011		D	42,879	<u>(3)</u>	02/26/2017	Common Stock	42,879
Restricted Stock Units	<u>(3)</u>	08/16/2011		A	1,647	<u>(3)</u>	<u>(3)</u>	Common Stock	1,647
Employee Stock Option (right to buy)	\$ 21.27	08/16/2011		D	62,429	<u>(4)</u>	02/25/2018	Common Stock	62,429
Restricted Stock Units	<u>(4)</u>	08/16/2011		A	6,216	<u>(4)</u>	<u>(4)</u>	Common Stock	6,216
Employee Stock Option (right to buy)	\$ 12.21	08/16/2011		D	95,877	<u>(5)</u>	02/22/2019	Common Stock	95,877

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a share of common stock on a one-for-one basis.

- On August 16, 2011, the issuer canceled, pursuant to the issuer's option exchange program, an option granted to the reporting person on February 22, 2010 (such canceled option provided for vesting in four equal installments beginning on February 22, 2011). In exchange for
- (6) the option, the reporting person received 15,936 restricted stock units, 7,968 of which are scheduled to vest on August 16, 2012, 3,984 of which are scheduled to vest on February 22, 2013 and 3,984 of which are scheduled to vest on February 22, 2014. Each unit converts into a share of common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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