

SOUTH CAROLINA ELECTRIC & GAS CO  
Form FWP  
January 20, 2011

Filed Pursuant to Rule 433

Registration Statement No. 333-163075-01

South Carolina Electric & Gas Company

**FINAL TERM SHEET**

Dated: January 20, 2011

Issuer:	South Carolina Electric & Gas Company
Name of Securities:	First Mortgage Bonds, 5.450% Series due February 1, 2041
Size:	\$250,000,000
Expected Ratings:	Moody's: A3 (negative outlook); S&P: A (stable outlook); Fitch: A (stable outlook). A securities rating is not a recommendation to buy, sell or hold securities and may be subject to review, revision, suspension, reduction or withdrawal at any time by the assigning rating agency.
Maturity:	February 1, 2041
Coupon (Interest Rate):	5.450%
Yield to Maturity:	5.475%
Spread to Benchmark Treasury:	+90 basis points (0.90%)
Benchmark Treasury:	UST 3.875% due August 15, 2040
Benchmark Treasury Price and Yield:	88-23; 4.575%
Interest Payment Dates:	February 1 and August 1, commencing August 1, 2011
Make-Whole Redemption Provision:	Prior to August 1, 2040, make whole call at Adjusted Treasury Rate +15 basis points (0.15%)

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Par Redemption Provision:	On or after August 1, 2040
Underwriters' Discount or Commission:	0.875%
Net Proceeds to Issuer:	\$246,895,000, plus accrued interest from January 27, 2011
Price to Public:	99.633%, plus accrued interest from January 27, 2011
Settlement Date:	January 27, 2011 (T+5)
Denominations:	\$1,000 x \$1,000
CUSIP:	837004 CE8

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling:

<b>Merrill Lynch, Pierce, Fenner &amp; Smith Incorporated</b>	<b>1-800-294-1322 (toll free)</b>
<b>BB&amp;T Capital Markets, a division of Scott &amp; Stringfellow, LLC</b>	<b>804-787-8221 (collect)</b>
<b>Credit Suisse Securities (USA) LLC</b>	<b>1-800-221-1037 (toll free)</b>
<b>TD Securities (USA) LLC</b>	<b>1-800-263-5292 (toll free)</b>

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