

H&Q HEALTHCARE INVESTORS  
Form 8-K  
September 30, 2009

## UNITED STATES

## SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 8-K

### CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **September 30, 2009**

## H&Q HEALTHCARE INVESTORS

(Exact name of Registrant as specified in its charter)

**Massachusetts**

(State or other jurisdiction of incorporation)

**811-04889**  
(Commission File Number)

**04-6564285**  
(I.R.S. Employer Identification No.)

**2 Liberty Square, 9th Floor, Boston, MA 02109**

(Address of principal executive offices, zip code)

Registrant's telephone number, including area code: **(617) 772-8500**

**Not Applicable**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 8.01 Other Events**

The Board of Trustees of the Registrant announced that it has authorized a share repurchase program, as described in the press release published on September 30, 2009, which is attached to this Current Report on Form 8-K as Exhibit 99.1.

**Item 9.01 Financial Statements and Exhibits.**

<b>Exhibit No.</b>	<b>Description</b>
99.1	Press release dated September 30, 2009

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

H&Q HEALTHCARE INVESTORS

Date: September 30, 2009

By: /s/ Daniel R. Omstead  
Daniel R. Omstead  
President