

Globalstar, Inc.  
Form 8-K  
June 19, 2009

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
WASHINGTON, D.C. 20549

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**FORM 8-K**

**CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **June 19, 2009**

**GLOBALSTAR, INC.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or Other Jurisdiction of  
Incorporation)

**001-33117**  
(Commission  
File Number)

**41-2116508**  
(IRS Employer  
Identification No.)

**461 South Milpitas Blvd. Milpitas, California**  
(Address of Principal Executive Offices)

**95035**  
(Zip Code)

Registrant's telephone number, including area code: **(408) 933-4000**

**N/A**

(Former Name or Former Address, if Changed Since Last Report)

## Edgar Filing: Globalstar, Inc. - Form 8-K

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 1.01 Entry into Material Definitive Agreement.**

On June 19, 2009, Globalstar, Inc. (the Company ) entered into a Second Supplemental Indenture ( the Indenture ) relating to the sale and issuance by the Company to selected investors (the Investors ) in a registered direct offering of up to \$55 million in aggregate principal amount of the Company s 8.00% Convertible Senior Unsecured Notes (the Notes ).

The material terms of the Indenture and the Notes are included in the Current Report on Form 8-K filed June 17, 2009 and is incorporated by reference herein.

**Item 2.03 Creation of Direct Financial Obligation or Obligation under an Off-Balance Sheet Arrangement of a Registrant.**

On June 19, 2009, the Company issued \$55 million in aggregate principal amount of the Notes in a registered direct offering, which Notes are governed by the Indenture.

Additional information included in Item 1.01 above regarding the Notes is incorporated by reference into this Item 2.03.

**Item 9.01 Exhibits.**

*(d) Exhibits.*

4.1 Second Supplemental Indenture dated as of June 19, 2009 between Globalstar, Inc. and U.S. Bank, National Association

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**GLOBALSTAR, INC.**

/s/ Fuad Ahmad  
Fuad Ahmad  
Senior Vice President and Chief Financial Officer

Date: June 19, 2009