METABASIS THERAPEUTICS INC Form 8-K May 01, 2008

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## Form 8-K

Current Report Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 29, 2008

## Metabasis Therapeutics, Inc.

(Exact name of registrant as specified in its charter)

**Delaware** (State or other jurisdiction of incorporation)

000-50785 (Commission File Number) 33-0753322 (I.R.S. Employer Identification No.)

11119 North Torrey Pines Road

La Jolla, California
(Address of principal executive offices)

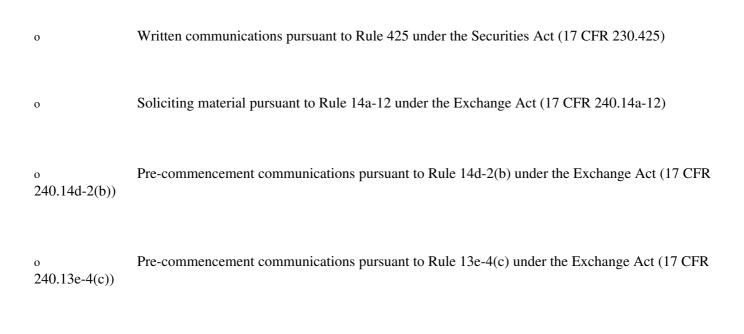
**92037** (Zip Code)

Registrant s telephone number, including area code: (858) 587-2770

Not Applicable.

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):



Item 2.02 Results of Oper	ations and Financi	al Condition.
---------------------------	--------------------	---------------

On May 1, 2008, Metabasis announced its financial results for the first quarter ended March 31, 2008 in the earnings release filed as Exhibit 99.1 to this Current Report on Form 8-K and incorporated by reference herein.

The information in this Item 2.02 is being furnished and shall not be deemed filed for the purposes of Section 18 of the Securities and Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section. The information in this Item 2.02 shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(b) On April 29, 2008, John W. Beck, C.P.A., our Senior Vice President of Finance, Chief Financial Officer and Treasurer, notified us that he will resign from that position effective as of May 9, 2008 in order to pursue other opportunities.

#### Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Number	Description
99.1	Earnings release of Metabasis Therapeutics, Inc. dated May 1, 2008.

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### METABASIS THERAPEUTICS, INC.

By: /s/ Paul K. Laikind

Paul K. Laikind

President and Chief Executive Officer

Date: May 1, 2008

## INDEX TO EXHIBITS

Number	Description
99.1	Earnings release of Metabasis Therapeutics, Inc. dated May 1, 2008.