

EMERGING MARKETS TELECOMMUNICATIONS FUND INC/NEW

Form N-PX

August 28, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811- 08076

The Emerging Markets Telecommunications Fund, Inc.

(Exact name of registrant as specified in charter)

c/o Credit Suisse Asset Management, LLC

Eleven Madison Avenue

New York, New York 10010

(Address of principal executive offices) (Zip code)

J. Kevin Gao, Esq.

Eleven Madison Avenue

New York, New York 10010

(Name and address of agent for service)

Registrant's telephone number, including area code: **(212) 325-2000**

Date of fiscal year end: **10/31**

Date of reporting period: **July 1, 2006 - June 30, 2007**

ITEM 1. PROXY VOTING RECORD

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***** FORM N-Px REPORT *****

ICA File Number: 811-08076

Reporting Period: 07/01/2006 - 06/30/2007

The Emerging Markets Telecommunications Fund, Inc.

===== THE EMERGING MARKETS TELECOMMUNICATIONS FUND, INC. =====

AMERICA MOVIL SA DE CV

Ticker: AMX Security ID: 02364W105

Meeting Date: APR 27, 2007 Meeting Type: Special

Record Date: APR 16, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Representatives of Class L Shares to the Board of Directors	For	Did Not Vote	Management
2	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	For	Did Not Vote	Management

BEZEQ THE ISRAELI TELECOM CORP

Ticker: Security ID: M2012Q100

Meeting Date: OCT 9, 2006 Meeting Type: Special

Record Date: SEP 26, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Cash Dividend of NIS 400,000,064	For	For	Management

BHARTI AIRTEL LTD (FRMLY BHARTI TELE-VENTURES LTD)

Ticker: Security ID: Y0885K108

Meeting Date: AUG 21, 2006 Meeting Type: Annual

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Reappoint B. Currimjee as Director	For	For	Management
3	Reappoint C.S. Koong as Director	For	For	Management
4	Reappoint D. Cameron as Director	For	For	Management

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5	Approve Price Waterhouse as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
6	Appoint A. Lal as Director	For	For	Management
7	Appoint G.J. Darby as Director	For	For	Management
8	Appoint P. Donovan as Director	For	For	Management
9	Appoint S.B. Imam as Director	For	For	Management
10	Appoint A.B. Ram as Director	For	For	Management
11	Appoint Y.C. Chang as Director	For	For	Management

BHARTI AIRTEL LTD (FRMLY BHARTI TELE-VENTURES LTD)

Ticker: Security ID: Y0885K108

Meeting Date: OCT 31, 2006 Meeting Type: Special

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Scheme of Amalgamation Among Satcom Broadband Equipment Ltd., Bharti Broadband Ltd., and Bharti Airtel Ltd.	For	For	Management

BHARTI AIRTEL LTD (FRMLY BHARTI TELE-VENTURES LTD)

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Ticker: Security ID: Y0885K108

Meeting Date: NOV 20, 2006 Meeting Type: Special

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Reappointment and Remuneration of S.B. Mittal, Managing Director	For	For	Management
2	Approve Reappointment and Remuneration of R.B. Mittal, Joint Managing Director	For	For	Management
3	Approve Reappointment and Remuneration of A. Gupta, Joint Managing Director	For	For	Management

BRASIL TELECOM PARTICIPACOES S.A. (FRM.TELE CENTRO SUL PARTICIPACOES)

Ticker: Security ID: P18430168

Meeting Date: APR 10, 2007 Meeting Type: Annual/Special

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec 31 2006	For	Did Not Vote	Management
2	Approve Allocation of Income and Dividends	For	Did Not Vote	Management
3	Elect Supervisory Board Members and Their Alternates, and Determine their	For	Did Not Vote	Management

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Remuneration

4	Elect Directors and Their Alternates	For	Did Not	Management
			Vote	
5	Elect the Chairman and the Vice-Chairman	For	Did Not	Management
	of the Company		Vote	
1	Approve Remuneration of Directors and	For	Did Not	Management
	Executive Officers		Vote	

BRASIL TELECOM PARTICIPACOES S.A. (FRM.TELE CENTRO SUL PARTICIPACOES)

Ticker: Security ID: P18430168

Meeting Date: APR 27, 2007 Meeting Type: Special

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Reverse Stock Split	For	Did Not	Management
			Vote	
2	Amend Articles	For	Did Not	Management
			Vote	

CHINA MOBILE (HONG KONG) LIMITED

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Ticker: CHLKF Security ID: Y14965100

Meeting Date: MAY 16, 2007 Meeting Type: Annual

Record Date: MAY 11, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2a	Approve Final Dividend	For	For	Management
2b	Approve Special Dividend	For	For	Management
3a	Reelect Wang Jianzhou as Director	For	For	Management
3b	Reelect Li Yue as Director	For	For	Management
3c	Reelect Zhang Chenshuang as Director	For	For	Management
3d	Reelect Frank Wong Kwong Shing as Director	For	For	Management
3e	Reelect Paul Michael Donovan as Director	For	For	Management
4	Reappoint KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
7	Authorize Reissuance of Repurchased Shares	For	Against	Management

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CHINA TELECOM CORPORATION LTD

Ticker: Security ID: Y1505D102

Meeting Date: OCT 25, 2006 Meeting Type: Special

Record Date: SEP 25, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Engineering Framework Agreements	For	For	Management
2	Approve Interconnection Agreement	For	For	Management
3	Approve Proposed Annual Caps for the Engineering Framework Agreements for the Years Ending Dec. 31, 2007 and Dec. 31, 2008	For	For	Management
4	Approve Proposed No Annual Cap for the Interconnection Agreement for the Years Ending Dec. 31, 2007 and Dec. 31, 2008	For	For	Management
5	Approve Strategic Agreement	For	For	Management

CHINA TELECOM CORPORATION LTD

Ticker: Security ID: Y1505D102

Meeting Date: MAY 29, 2007 Meeting Type: Annual

Record Date: APR 27, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
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1	Accept Financial Statements and Statutory For Reports	For	For	Management
2	Approve Profit Distribution Proposal and Final Dividend	For	For	Management
3	Reappoint KPMG and KPMG Huazhen as International and Domestic Auditors, Respectively, and Authorize Board to Fix Their Remuneration	For	For	Management
4	Approve Resignation of Zhang Xiuqin as Supervisor	For	For	Management
5	Approve Resignation of Li Jian as Supervisor	For	For	Management
6	Appoint Xiao Jinxue as Supervisor and Authorize the Supervisory Committee to Fix Her Remuneration	For	For	Management
7	Appoint Wang Haiyun as Supervisor and Authorize the Supervisory Committee to Fix Her Remuneration	For	For	Management
8	Amend Articles of Association	For	For	Management
9a	Approve Issuance of Debentures with a Maximum Outstanding Repayment Amount of RMB 40 Billion (the Issue)	For	Against	Management
9b	Authorize Board to Determine Specific Terms, Conditions and Other Matters, Do All Such Acts and Take All Step Necessary to Implement the Issue	For	Against	Management
10	Approve Issuance of Equity or Equity-Linked Securities without	For	Against	Management

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Preemptive Rights

11 Approve Increase in Registered Capital For Against Management

COMSTAR UNITED TELESYSTEMS

Ticker: Security ID: 47972P109

Meeting Date: SEP 15, 2006 Meeting Type: Special

Record Date: JUL 31, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	DEFINITION OF AN ORDER OF CONDUCTING THE GENERAL MEETING OF SHAREHOLDERS.	For	For	Management
2	APPROVAL OF THE STATEMENT OF CHANGES IN REGULATIONS ABOUT THE BOARD OF DIRECTORS COMSTAR-UNITED TELESYSTEMS.	For	For	Management
3	APPROVAL OF THE STATEMENT REGULATIONS ABOUT COMPENSATIONS AND INDEMNIFICATIONS PAID TO MEMBERS OF THE BOARD OF DIRECTORS.	For	For	Management
4	APPROVAL OF THE STATEMENT OF POSITION ABOUT THE OPTION PROGRAM OF COMSTAR-UNITED TELESYSTEMS.	For	Against	Management
5	APPROVAL OF DEALS WHICH CAN BE ACCOMPLISHED BY THE COMPANY IN THE FUTURE AND BEFORE THE NEXT ANNUAL GENERAL	For	Against	Management

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MEETING OF SHAREHOLDERS OF THE COMPANY.

6	TRANSACTION OUTLINED IN ANNEX 1.	For	Against	Management
7	TRANSACTION OUTLINED IN ANNEX 2.	For	Against	Management
8	TRANSACTION OUTLINED IN ANNEX 3.	For	Against	Management
9	TRANSACTION OUTLINED IN ANNEX 4.	For	Against	Management
10	TRANSACTION OUTLINED IN ANNEX 5.	For	Against	Management
11	TRANSACTION OUTLINED IN ANNEX 6.	For	Against	Management
12	TRANSACTION OUTLINED IN ANNEX 7.	For	Against	Management
13	TRANSACTION OUTLINED IN ANNEX 8.	For	Against	Management

FIRST GEN CORPORATION

Ticker: Security ID: Y2518H114

Meeting Date: MAY 9, 2007 Meeting Type: Annual

Record Date: MAR 21, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Call to Order	None	None	Management
2	Certification of Notice and Determination of Quorum	None	None	Management
3	Approve Minutes of Previous Shareholder Meeting	For	For	Management
4	Report of the Chairman	None	None	Management
5	Report of the Chief Executive Officer	None	None	Management
6	Approve Financial Statements for the	For	For	Management

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Years Ended Dec. 31, 2006 and Dec. 31,

2005

7	Ratification of the Acts of the Board of Directors, Executive Committee and Management	For	For	Management
8	Elect Directors	For	For	Management
9	Appoint Auditors	For	For	Management

IDEA CELLULAR LTD

Ticker: Security ID: Y3857E100

Meeting Date: MAR 26, 2007 Meeting Type: Court

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Scheme of Amalgamation of Bhagalaxmi Investments Pvt Ltd, Sapte Investments Pvt Ltd, Asian Telephone Services Ltd, Vsapte Investments Pvt Ltd, BTA Cellcom Ltd, Idea Mobile Communications Ltd, and Idea Telecommunications Ltd with Idea Cellular Ltd	For	Did Not Vote	Management

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ITISSALAT AL-MAGHRIB (MAROC TELECOM)

Ticker: Security ID: F6077E108

Meeting Date: APR 12, 2007 Meeting Type: Annual

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	Did Not Vote	Management
2	Accept Consolidated Financial Statements	For	Did Not Vote	Management
3	Approve Special Auditors' Report Re: Related Party Transactions	For	Did Not Vote	Management
4	Approve Allocation of Income and Dividends	For	Did Not Vote	Management
5	Reelect Fathallah Oualalou as Supervisory Board Member	For	Did Not Vote	Management
6	Reelect Jean-Bernard Levy as Director	For	Did Not Vote	Management
7	Reelect Chakib Benmoussa as Director	For	Did Not Vote	Management
8	Reelect Abdelaziz Talbi as Director	For	Did Not Vote	Management
9	Reelect Jacques Espinasse as Director	For	Did Not Vote	Management
10	Reelect Frank Esser as Director	For	Did Not Vote	Management

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				Vote
11	Reelect Jean-Rene Fortou as Director	For	Did Not	Management
				Vote
12	Reelect Robert de Metz as Director	For	Did Not	Management
				Vote
13	Ratify Philippe Capron as Director	For	Did Not	Management
				Vote
14	Appoint KPMG Maroc (Represented by Fouad Lahgazi) as Auditors	For	Did Not	Management
				Vote
15	Approve Issuance of Debt Securities	For	Did Not	Management
				Vote
16	Approve Share Repurchase	For	Did Not	Management
				Vote
17	Authorize Board to Ratify and Execute Approved Resolutions	For	Did Not	Management
				Vote

KT FREETEL (FORMERLY KOREA TELECOM FREETEL)

Ticker: Security ID: Y4991F102

Meeting Date: MAR 15, 2007 Meeting Type: Annual

Record Date: DEC 31, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Appropriation of Income and Dividend of KRW 600 Per Share	For	Did Not	Management
				Vote

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2	Amend Articles of Incorporation to Expand For Business Objectives		Did Not	Management
			Vote	
3	Elect Members of Audit Committee	For	Did Not	Management
			Vote	
4	Approve Remuneration of Executive Directors and Independent Non-Executive Directors	For	Did Not	Management
			Vote	

MAHANAGAR TELEPHONE NIGAM LTD

Ticker: MHTNF Security ID: Y5401F111

Meeting Date: SEP 26, 2006 Meeting Type: Annual

Record Date: SEP 19, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Dividends	For	For	Management
3	Reappoint Shri Sahu as Director	For	For	Management
4	Authorize Board to Fix Remuneration of Auditors	For	For	Management
5	Appoint S. Balasubramanian as Director	For	For	Management

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MTN GROUP LTD. (FORMERLY M-CELL)

Ticker: Security ID: S8039R108

Meeting Date: JUN 13, 2007 Meeting Type: Annual

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports for Year Ended 12-31-06	For	For	Management
2.1	Reelect M.C. Ramaphosa as Director	For	For	Management
2.2	Reelect P.F. Nhleko as Director	For	For	Management
2.3	Reelect R.S. Dabengwa as Director	For	For	Management
2.4	Reelect A.F. van Biljon as Director	For	For	Management
2.5	Reelect D.D.B. Band as Director	For	For	Management
2.6	Reelect A.T. Mikati as Director Appointed During the Year	For	For	Management
2.7	Reelect J. van Rooyen as Director Appointed During the Year	For	For	Management
3	Place Authorized But Unissued Shares under Control of Directors	For	For	Management
4	Approve Issuance of Shares without Preemptive Rights up to a Maximum of 10 Percent of Issued Capital	For	For	Management
5	Amend Incentive Share Scheme to Allow for Accelerated Vesting	For	Against	Management
6	Authorize Board to Ratify and Execute Approved Resolutions	For	For	Management

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7 Authorize Repurchase of Up to 20 Percent For For Management
of Issued Share Capital

ORASCOM TELECOM HOLDING

Ticker: Security ID: M7526D107

Meeting Date: JAN 25, 2007 Meeting Type: Special

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Articles 6 and 7 Re: Stock Split and Adjustment to Par value	For	Did Not Vote	Management
2	Amend Article 25 Re: Allow Meetings Via Conference Call and Resolutions in Written Form	For	Did Not Vote	Management
3	Amend Article 38 Re: Establish both Giza and Egypt as Venues For Shareholder Meetings	For	Did Not Vote	Management

ORASCOM TELECOM HOLDING

Ticker: Security ID: M7526D107

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Meeting Date: APR 18, 2007 Meeting Type: Annual

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve BOD Report for Fiscal Year 2006	For	Did Not Vote	Management
2	Approve Financial Statements for Fiscal Year 2006	For	Did Not Vote	Management
3	Approve Audit Reports for Fiscal Year 2006	For	Did Not Vote	Management
4	Approve Allocation of Income for Fiscal Year 2006	For	Did Not Vote	Management
5	Approve Discharge of Board	For	Did Not Vote	Management
6	Approve Director Remuneration for Fiscal Year 2007	For	Did Not Vote	Management
7	Approve Auditors and Fix Their Remuneration for Fiscal Year 2007	For	Did Not Vote	Management
8	Authorize Board of Directors to Sign Mutual Refund Contracts with Subsidiaries and Sister Companies	For	Did Not Vote	Management
9	Authorize Board of Directors to Sign Loan For and Mortgage Contracts and also to Issue Guarantees to Lenders for the Company, Subsidiaries and Sister Companies	For	Did Not Vote	Management
10	Authorize the Company Donations for Fiscal Year Ended 2006 and Authorize Directors to Make Donations for Fiscal	For	Did Not Vote	Management

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Year 2007

11	Ratify the Changes Made to the Board of Directors During Fiscal Year Ended 2006	For	Did Not Vote	Management
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PAXYS, INC. (FORMERLY FIL-HISPANO HOLDINGS CORPORATION)

Ticker: Security ID: Y6760D101

Meeting Date: MAY 25, 2007 Meeting Type: Annual

Record Date: APR 25, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Call to Order	None	None	Management
2	Proof of Notice and Certification of Quorum	None	None	Management
3	Approve Minutes of Previous Shareholder Meeting	For	For	Management
4	Approve Management Report and Audited Financial Statements for the Year Ended Dec. 31, 2006	For	For	Management
5	Ratification of Previous Corporate Acts	For	For	Management
6	Approve Increase in Authorized Capital for Year Ended Dec. 31, 2006 by Way of Declaration of 20 Percent Stock Dividend	For	For	Management
7	Elect Directors	For	For	Management
8	Appoint Auditors	For	For	Management

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9	Other Business	None	None	Management
10	Adjournment	None	None	Management

PHILIPPINE LONG DISTANCE TELEPHONE CO.

Ticker: Security ID: 718252109

Meeting Date: JUN 12, 2007 Meeting Type: Annual

Record Date: APR 12, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Audited Financial Statements for the Fiscal Year Ended Dec. 31, 2006	For	For	Management
2.1	Elect Bienvenido F. Nebres as Director	For	For	Management
2.2	Elect Oscar S. Reyes as Director	For	For	Management
2.3	Elect Pedro E. Roxas as Director	For	For	Management
2.4	Elect Alfred Vy Ty as Director	For	For	Management
2.5	Elect Helen Y. Dee as Director	For	For	Management
2.6	Elect Ray C. Espinosa as Director	For	For	Management
2.7	Elect Tsuyoshi Kawashima as Director	For	For	Management
2.8	Elect Tatsu Kono as Director	For	For	Management
2.9	Elect Napoleon L. Nazareno as Director	For	For	Management
2.10	Elect Manuel V. Pangilinan as Director	For	For	Management
2.11	Elect Corazon S. de la Paz as Director	For	For	Management
2.12	Elect Ma. Lourdes C. Rausa-Chan as Director	For	For	Management

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2.13 Elect Albert F. del Rosario as Director For For Management

PT TELEKOMUNIKASI INDONESIA TBK

Ticker: Security ID: Y71474137

Meeting Date: JAN 26, 2007 Meeting Type: Special

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Employee and Management Stock Option Plan to Use Treasury Shares	For	Against	Management

PT TELEKOMUNIKASI INDONESIA TBK

Ticker: Security ID: Y71474137

Meeting Date: FEB 28, 2007 Meeting Type: Special

Record Date: FEB 12, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Retirement Plan	For	Did Not Vote	Management
2	Amend Utilization of Repurchased Shares	For	Did Not	Management

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			Vote	
3	Approve Stock Option Plan	For	Did Not	Management
			Vote	
4	Elect Commissioners	For	Did Not	Management
			Vote	
5	Elect Directors	For	Did Not	Management
			Vote	

PT TELEKOMUNIKASI INDONESIA TBK

Ticker: Security ID: Y71474137

Meeting Date: JUN 29, 2007 Meeting Type: Annual

Record Date: JUN 6, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Annual Report	For	For	Management
2	Accept Financial Statements and Statutory Reports	For	For	Management
3	Approve Allocation of Income	For	For	Management
4	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
5	Elect Directors and Commissioners	For	For	Management
6	Approve Remuneration of Directors and Commissioners	For	For	Management
7	Approve Delegation of Duties for	For	For	Management

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Directors

8	Elect Commissioners	For	For	Management
9	Authorize Share Repurchase Program	For	For	Management
10	Amend Articles of Association	For	For	Management

RELIANCE COMMUNICATIONS LTD (FORMERLY RELIANCE COMMUNICATION

Ticker: Security ID: Y72317103

Meeting Date: JAN 6, 2007 Meeting Type: Special

Record Date: NOV 22, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Memorandum of Association Re: Telecommunication Business License Agreements	For	For	Management
2	Amend Articles of Association Re: Telecommunication Business License Agreements	For	For	Management
3	Approve Chaturvedi & Shah and BSR & Co. as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
4	Approve Employee Stock Option Scheme	For	For	Management
5	Approve Employee Stock Option Scheme for Holding and Subsidiary Companies	For	For	Management

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RELIANCE COMMUNICATIONS LTD (FORMERLY RELIANCE COMMUNICATION

Ticker: Security ID: Y72317103

Meeting Date: JAN 27, 2007 Meeting Type: Court

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Scheme of Arrangement Among Reliance Communications Ltd, Reliance Telecom Ltd, and Reliance Telecom Infrastructure Ltd	For	For	Management

SIBIRTELECOM (FRMLY ELEKTROSVYAZ NOVOSIBIRSK)

Ticker: Security ID: X78131103

Meeting Date: JUN 25, 2007 Meeting Type: Annual

Record Date: MAY 7, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Annual Report, Financial Statements, and Allocation of Income, Including Dividends of RUB 0.02 per Ordinary Share and RUB 0.03 per Preferred Share	For	For	Management

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2.1	Elect Maria Aksenova as Director	None	Against	Management
2.2	Elect Svetlana Vlasova as Director	None	Against	Management
2.3	Elect Irog Garshin as Director	None	Against	Management
2.4	Elect Alexander Gorbunov as Director	None	Against	Management
2.5	Elect Roman Ishbulatov as Director	None	Against	Management
2.6	Elect Sergey Kalinin as Director	None	Against	Management
2.7	Elect Alexander Kachurin as Director	None	Against	Management
2.8	Elect Anatoly Kashtanov as Director	None	Against	Management
2.9	Elect Alexander Kiselev as Director	None	Against	Management
2.10	Elect Gennady Kovalenko as Director	None	Against	Management
2.11	Elect Gennady Kudryavtsev as Director	None	Against	Management
2.12	Elect Sergey Kuznetsov as Director	None	Against	Management
2.13	Elect Oleg Mikhailov as Director	None	Against	Management
2.14	Elect Andrey Morozov as Director	None	For	Management
2.15	Elect Evgeny Nechaev as Director	None	Against	Management
2.16	Elect Anatoly Nikulin as Director	None	Against	Management
2.17	Elect Sergey Porshakov as Director	None	Against	Management
2.18	Elect Igor Repin as Director	None	For	Management
2.19	Elect Oleg Seryogin as Director	None	Against	Management
2.20	Elect Sergey Sitnikov as Director	None	For	Management
2.21	Elect Oleg Solomentsev as Director	None	Against	Management
2.22	Elect Vladimir Statyin as Director	None	For	Management
2.23	Elect Alexey Tuhkur as Director	None	Against	Management
2.24	Elect Evgeny Chechelnitzsky as Director	None	Against	Management
3.1	Elect Mikhail Batmanov as Member of Audit Commission	For	Against	Management
3.2	Elect Margarita Yevstafyeva as Member of Audit Commission	For	Against	Management

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3.3	Elect Olga Korolyova as Member of Audit Commission	For	For	Management
3.4	Elect Viktor Lisenkov as Member of Audit Commission	For	Against	Management
3.5	Elect Igor Polovnev as Member of Audit Commission	For	Against	Management
3.6	Elect Mikhail Tretyakov as Member of Audit Commission	For	Against	Management
3.7	Elect Vyacheslav Charkovsky as Member of Audit Commission	For	For	Management
3.8	Elect Alexander Shevchuk as Member of Audit Commission	For	Against	Management
4	Ratify CJSC KPMG as Auditor	For	For	Management
5	Approve Remuneration of Directors	For	For	Management
6	Amend Charter	For	For	Management
7	Amend Regulations on Board of Directors	For	For	Management

SISTEMA JSFC

Ticker: Security ID: 48122U105

Meeting Date: JUN 30, 2007 Meeting Type: Annual

Record Date: MAY 11, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	ELECTION OF THE COUNTING BOARD.	For	For	Management

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2	APPROVAL OF THE MEETING PROCEDURE.	For	For	Management
3	APPROVAL OF THE COMPANY S ANNUAL REPORT AND ANNUAL ACCOUNTING STATEMENTS, INCLUDING THE PROFIT AND LOSS ACCOUNT FOR 2006.	For	For	Management
4	APPROVAL OF THE DISBURSEMENT OF PROFITS, OF THE AMOUNT PROCEDURE, MANNER AND TERMS OF DIVIDEND PAYMENTS FOR 2006.	For	For	Management
5	APPROVE THE NUMBER OF MEMBERS OF THE BOARD OF DIRECTORS AS 10 MEMBERS.	For	For	Management
6	ELECTION OF THE MEMBER OF THE BOARD OF DIRECTORS OF SISTEMA JOINT STOCK FINANCIAL CORPORATION: EVTUSHENKOV VLADIMIR PETROVITCH	None	Abstain	Management
7	ELECTION OF THE MEMBER OF THE BOARD OF DIRECTORS OF SISTEMA JOINT STOCK FINANCIAL CORPORATION: GONCHARUK ALEXANDER YURIEVITCH	None	Abstain	Management
8	ELECTION OF THE MEMBER OF THE BOARD OF DIRECTORS OF SISTEMA JOINT STOCK FINANCIAL CORPORATION: ZUBOV DMITRIY LVOVITCH	None	Abstain	Management
9	ELECTION OF THE MEMBER OF THE BOARD OF DIRECTORS OF SISTEMA JOINT STOCK FINANCIAL CORPORATION: KOPIEV VYACHESLAV VSEVOLODOVITCH	None	Abstain	Management
10	ELECTION OF THE MEMBER OF THE BOARD OF DIRECTORS OF SISTEMA JOINT STOCK	None	Abstain	Management

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FINANCIAL CORPORATION: NOVITSKI EVGENIY

GRIGORIEVITCH

11 ELECTION OF THE MEMBER OF THE BOARD OF None Abstain Management

DIRECTORS OF SISTEMA JOINT STOCK

FINANCIAL CORPORATION: GORBATOVSKIY

ALEXANDER IVANOVITCH

12 ELECTION OF THE MEMBER OF THE BOARD OF None Abstain Management

DIRECTORS OF SISTEMA JOINT STOCK

FINANCIAL CORPORATION: DROZDOV SERGEY

ALEKSEEVITCH

13 ELECTION OF THE MEMBER OF THE BOARD OF None Abstain Management

DIRECTORS OF SISTEMA JOINT STOCK

FINANCIAL CORPORATION: LEIVIMAN ALEXANDER

LVOVITCH

14 ELECTION OF THE MEMBER OF THE BOARD OF None For Management

DIRECTORS OF SISTEMA JOINT STOCK

FINANCIAL CORPORATION: SOMMER RON

15 ELECTION OF THE MEMBER OF THE BOARD OF None For Management

DIRECTORS OF SISTEMA JOINT STOCK

FINANCIAL CORPORATION: NEWHOUSE STEPHAN

16 ELECT ROZANOV VSEVOLOD VALERIEVICH TO THE For For Management

AUDIT COMMISSION.

17 ELECT ZAITSEV SERGEY YAKOVLEVICH TO THE For For Management

AUDIT COMMISSION.

18 ELECT SHURYGINA OLGA VASILIEVNA TO THE For For Management

AUDIT COMMISSION.

19 APPROVAL OF THE COMPANY AUDITOR: TO For For Management

APPROVE THE AUDIT CONSULTING FIRM CC

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AUDIT-GARANTIA-M FOR THE AUDIT IN
 ACCORDANCE WITH THE RUSSIAN ACCOUNTING
 STANDARDS IN 2007.

20 APPROVAL OF THE COMPANY AUDITOR: TO For For Management
 APPROVE COMPANY DELOITTE & TOUCHE
 REGIONAL CONSULTING SERVICES LIMITED FOR
 THE AUDITING OF FINANCIAL RESULTS IN
 COMPLIANCE WITH THE INTERNATIONAL (US
 GAAP) STANDARDS IN 2007.

21 TO APPROVE THE NEW UPDATE OF THE COMPANY For Against Management
 CHARTER.

 SK TELECOM

Ticker: SKM Security ID: Y4935N104

Meeting Date: MAR 9, 2007 Meeting Type: Annual

Record Date: DEC 31, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Appropriation of Income and Year-End Dividend of KRW 7000 Per Share	For	Did Not Vote	Management
2	Approve Remuneration of Executive Directors and Independent Non-Executive Directors	For	Did Not Vote	Management
3.1	Elect Two Executive Directors	For	Did Not	Management

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Vote

3.2 Elect Member of Audit Committee For Did Not Management

Vote

TELE NORTE LESTE PARTICIPACOES (TELEMAR)

Ticker: Security ID: P9036X117

Meeting Date: DEC 15, 2006 Meeting Type: Special

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve the Stock Swap Protocol and Justification Re: the Incorporation of the Company's Shares by the Controlling Company, Telemar Participacoes S.A. Subject to a Separate Approval by Preferred Shares of the Exchange Ratio	For	For	Management
2	Approve Exchange Ratio of the Shares and ADS issued by the Company for the Shares and ADS to be Issued by Telemar Participacoes S.A.	For	For	Management
3	If Items 1 and 2 are Approved, then Approval of the Stock Swap	For	For	Management
4	Authorize Board to Ratify and Execute Approved Resolutions	For	For	Management

 TELE NORTE LESTE PARTICIPACOES (TELEMAR)

Ticker: Security ID: P9036X117

Meeting Date: APR 11, 2007 Meeting Type: Annual/Special

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec 31 2006	For	Did Not Vote	Management
2	Approve Allocation of Income and the Capital Budget and Approve the Capital Budget	For	Did Not Vote	Management
3	Elect Directors and their Alternates	For	Did Not Vote	Management
4	Elect Supervisory Board Members and their Alternates	For	Did Not Vote	Management
5	Approve Remuneration of Directors, Executive Officers, and Supervisory Board Members	For	Did Not Vote	Management
6	Approve Stock Option Plan	For	Did Not Vote	Management
7	Allocate BRL 600 Million as Interest Over Capital to be Paid During Fiscal Year 2007	For	Did Not Vote	Management

TELEKOMUNIKACJA POLSKA S.A.

Ticker: Security ID: X6669J101

Meeting Date: SEP 21, 2006 Meeting Type: Special

Record Date: SEP 14, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	Did Not Vote	Management
2	Elect Meeting Chairman	For	Did Not Vote	Management
3	Acknowledge Proper Convening of Meeting	For	Did Not Vote	Management
4	Approve Agenda of Meeting	For	Did Not Vote	Management
5	Elect Members of Vote Counting Commission	For	Did Not Vote	Management
6	Shareholder Proposal: Approve Rules of Remuneration of Supervisory Board Members	None	Did Not Vote	Shareholder
7	Shareholder Proposal: Elect Supervisory Board	None	Did Not Vote	Shareholder
8	Close Meeting	None	Did Not Vote	Management

TELEKOMUNIKACJA POLSKA S.A.

Ticker: Security ID: X6669J101

Meeting Date: NOV 9, 2006 Meeting Type: Special

Record Date: NOV 2, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	Did Not Vote	Management
2	Elect Meeting Chairman	For	Did Not Vote	Management
3	Acknowledge Proper Convening of Meeting	For	Did Not Vote	Management
4	Approve Agenda of Meeting	For	Did Not Vote	Management
5	Elect Members of Vote Counting Commission	For	Did Not Vote	Management
6	Approve Changes to Composition of Supervisory Board	For	Did Not Vote	Management
7	Close Meeting	None	Did Not Vote	Management

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TELEKOMUNIKACJA POLSKA S.A.

Ticker: Security ID: X6669J101

Meeting Date: APR 6, 2007 Meeting Type: Special

Record Date: MAR 30, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	Did Not Vote	Management
2	Elect Meeting Chairman	For	Did Not Vote	Management
3	Acknowledge Proper Convening of Meeting	For	Did Not Vote	Management
4	Approve Agenda of Meeting	For	Did Not Vote	Management
5	Elect Members of Vote Counting Commission	For	Did Not Vote	Management
6	Amend Statute Re: Allow for Dividends to Be Paid within Six Months Following Their Approval	For	Did Not Vote	Management
7	Approve Changes to Composition of Supervisory Board	For	Did Not Vote	Management
8	Close Meeting	None	Did Not Vote	Management

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TELEKOMUNIKACJA POLSKA S.A.

Ticker: Security ID: X6669J101

Meeting Date: MAY 10, 2007 Meeting Type: Annual

Record Date: MAY 4, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	Did Not Vote	Management
2	Elect Meeting Chairman	For	Did Not Vote	Management
3	Acknowledge Proper Convening of Meeting	For	Did Not Vote	Management
4	Approve Agenda of Meeting	For	Did Not Vote	Management
5	Elect Members of Vote Counting Commission	For	Did Not Vote	Management
6.1	Receive Financial Statements and Management Board Report on Company's Operations in Fiscal 2006	None	Did Not Vote	Management
6.2	Receive Management Board Proposal Regarding Allocation of Company's 2006 Income, Including Dividend Payout	None	Did Not Vote	Management
6.3	Receive Supervisory Board Report on Management Board Report on Company's Operations in Fiscal 2006, Financial Statements, and Management Board Proposal Regarding Allocation of Company's 2006	None	Did Not Vote	Management

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Income

6.4	Receive Consolidated Financial Statements and Management Board Report on Group's Operations in Fiscal 2006	None	Did Not Vote	Management
6.5	Receive Supervisory Board Report on Management Board Report on Group's Operations in Fiscal 2006 and Consolidated Financial Statements	None	Did Not Vote	Management
6.6	Receive Supervisory Board's Evaluation of Company's Standing in Fiscal 2006 and Report on Supervisory Board's Activities in Fiscal 2006	None	Did Not Vote	Management
7.1	Approve Management Board Report on Company's Operations in Fiscal 2006	For	Did Not Vote	Management
7.2	Approve Financial Statements	For	Did Not Vote	Management
7.3	Approve Allocation of Income and Dividends	For	Did Not Vote	Management
7.4	Approve Allocation of Income from Previous Years	For	Did Not Vote	Management
7.5	Approve Management Board Report on Group's Operations in Fiscal 2006	For	Did Not Vote	Management
7.6	Approve Consolidated Financial Statements	For	Did Not Vote	Management
7.7a	Approve Discharge of Management Board	For	Did Not Vote	Management
7.7b	Approve Discharge of Supervisory Board	For	Did Not Vote	Management

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8.1	Amend Statute Re: Election of Supervisory For Board		Did Not Vote	Management
8.2	Amend Statute Re: Management Board Authority to Pay Company Shareholders Advance towards Expected Dividends	For	Did Not Vote	Management
8.3	Amend Statute Re: Corporate Purpose	For	Did Not Vote	Management
9	Approve Final Text of Statute	For	Did Not Vote	Management
10	Create Special Fund for Purpose of Payment of Advance on Expected Dividends	For	Did Not Vote	Management
11	Authorize Share Repurchase Program	For	Did Not Vote	Management
12	Approve Changes to Composition of Supervisory Board	For	Did Not Vote	Management
13	Close Meeting	None	Did Not Vote	Management

TELKOM SA

Ticker: Security ID: S84197102

Meeting Date: OCT 20, 2006 Meeting Type: Annual

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
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1	Accept Financial Statements and Statutory For Reports for Year Ended March 31, 2006	For	For	Management
2	Approve Simultaneous Reappointment of Retiring Directors	For	Against	Management
2.1	Reelect L. Zim	For	Against	Management
2.2	Reelect T. Mosololi	For	For	Management
3	Ratify Ernst & Young as Auditors	For	For	Management
4	Authorize Repurchase of Up to 20 Percent of Issued Share Capital	For	For	Management
5	Amend Articles of Association	For	Against	Management

TERNA PARTICIPACOES SA, BRAZIL

Ticker: Security ID: P9133J110

Meeting Date: MAR 19, 2007 Meeting Type: Annual/Special

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory For Reports for Fiscal Year Ended Dec 31 2006	For	Did Not Vote	Management
2	Approve Allocation of Income and Dividends	For	Did Not Vote	Management
3	Approve Remuneration of Directors and Executive Officers	For	Did Not Vote	Management
1	Amend Article 4 Re: Restatement of Share	For	Did Not	Management

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Capital After Increase Approved by the

Vote

Board of Directors on Oct 35 2006

TURKCELL ILETISIM HIZMETLERI A.S.

Ticker: Security ID: M8903B102

Meeting Date: MAR 23, 2007 Meeting Type: Annual

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting and Elect Presiding Council of Meeting	None	Did Not Vote	Management
2	Authorize Presiding Council to Sign Minutes of Meeting	For	Did Not Vote	Management
3	Receive Board of Directors, Auditors and Independent Auditors Reports	None	Did Not Vote	Management
4	Accept Financial Statements for Fiscal Year 2006	For	Did Not Vote	Management
5	Approve Discharge of Directors and Auditors	For	Did Not Vote	Management
6	Elect Auditors and Determine Their Remuneration	For	Did Not Vote	Management
7	Approve Allocation of Income	For	Did Not Vote	Management
8	Inform about Donations Made in 2006	None	Did Not	Management

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			Vote	
9	Inform about Preparation of Financial Statements in Accordance with IFRS	None	Did Not	Management
			Vote	
10	Elect Independent Audit Firm	For	Did Not	Management
			Vote	
11	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	Did Not	Management
			Vote	
12	Wishes	None	Did Not	Management
			Vote	

URALSVYAZINFORM

Ticker: Security ID: X9520A103

Meeting Date: SEP 26, 2006 Meeting Type: Special

Record Date: JUL 25, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Shareholder Proposal: Approve Early Termination of Powers of Board of Directors	None	Against	Shareholder
2.1	Elect Stanislav Avdyants as Director	None	Abstain	Shareholder
2.2	Elect Boris Antonyuk as Director	None	Abstain	Shareholder
2.3	Elect Victor Basargin as Director	None	Abstain	Shareholder

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2.4	Elect Mikhail Batmanov as Director	None	Abstain	Shareholder
2.5	Elect Igor Belikov as Director	None	Abstain	Shareholder
2.6	Elect Konstantin Belyaev as Director	None	Abstain	Shareholder
2.7	Elect Yury Bilibin as Director	None	Abstain	Shareholder
2.8	Elect Vladislav Brylkov as Director	None	Abstain	Shareholder
2.9	Elect Anatoly Gavrilenko as Director	None	Abstain	Shareholder
2.10	Elect Alla Grigoreva as Director	None	Abstain	Shareholder
2.11	Elect Vladimir Dudchenko as Director	None	For	Shareholder
2.12	Elect Evgeny Yenin as Director	None	Abstain	Shareholder
2.13	Elect Andrey Kokin as Director	None	Abstain	Shareholder
2.14	Elect Sergey Konkov as Director	None	Abstain	Shareholder
2.15	Elect Olga Koroleva as Director	None	Abstain	Shareholder
2.16	Elect Natalya Loginova as Director	None	Abstain	Shareholder
2.17	Elect Igor Mustyatsa as Director	None	Abstain	Shareholder
2.18	Elect Yuliana Sokolenko as Director	None	Abstain	Shareholder
2.19	Elect Vladimir Statyin as Director	None	For	Shareholder
2.20	Elect Dmitry Tushunov as Director	None	Abstain	Shareholder
2.21	Elect Anatoly Ufimkin as Director	None	Abstain	Shareholder
2.22	Elect Sergey Chernogorodsky as Director	None	Abstain	Shareholder
2.23	Elect Evgeny Chechelnitsky as Director	None	Abstain	Shareholder
3	Shareholder Proposal: Approve Annual Remuneration of Members of Board of Directors	None	For	Shareholder

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Ticker: Security ID: X9520A103

Meeting Date: JUN 15, 2007 Meeting Type: Annual

Record Date: APR 27, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Annual Report, Financial Statements, and Allocation of Income, Including Dividends of RUB 0.03 per Preferred Share and RUB 0.02 per Ordinary Share	For	For	Management
2.1	Elect Victor Basargin as Director	None	Abstain	Management
2.2	Elect Mikhail Batmanov as Director	None	Abstain	Management
2.3	Elect Yury Bilibin as Director	None	Abstain	Management
2.4	Elect Vladislav Brylkov as Director	None	Abstain	Management
2.5	Elect Anatoly Gavrilenko as Director	None	Abstain	Management
2.6	Elect Alla Grigorieva as Director	None	Abstain	Management
2.7	Elect Vladimir Dudchenko as Director	None	For	Management
2.8	Elect Anton Yevgeniev as Director	None	Abstain	Management
2.9	Elect Evgeny Yenin as Director	None	For	Management
2.10	Elect Ekaterina Eroftseyeva as Director	None	Abstain	Management
2.11	Elect Andrey Kokin as Director	None	Abstain	Management
2.12	Elect Sergey Konkov as Director	None	Abstain	Management
2.13	Elect Olga Korolyova as Director	None	Abstain	Management
2.14	Elect Sergey Kuznetsov as Director	None	Abstain	Management
2.15	Elect Vladimir Rybakin as Director	None	For	Management
2.16	Elect Juliana Sokolenko as Director	None	Abstain	Management
2.17	Elect Vladimir Statyin as Director	None	For	Management

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2.18	Elect Alexander Sysoyev as Director	None	Abstain	Management
2.19	Elect Lubov Timoshenko as Director	None	Abstain	Management
2.20	Elect Dmitry Tushunov as Director	None	Abstain	Management
2.21	Elect Anatoly Ufimkin as Director	None	Abstain	Management
2.22	Elect Sergey Chernogorodsky as Director	None	Abstain	Management
2.23	Elect Evgeny Chechelnitsky as Director	None	Abstain	Management
3.1	Amend Charter	For	For	Management
3.1a	Amend Charter	For	For	Management
3.1b	Amend Charter	For	For	Management
3.1c	Amend Charter	For	For	Management
3.1d	Amend Charter	For	For	Management
3.1e	Amend Charter	For	For	Management
3.1f	Amend Charter	For	For	Management
3.1g	Amend Charter	For	For	Management
3.1h	Amend Charter	For	For	Management
4	Amend Regulations on General Meetings	For	For	Management
5.1	Amend Regulations on Board of Directors	For	For	Management
5.1a	Amend Regulations on Board of Directors	For	For	Management
5.1b	Amend Regulations on Board of Directors	For	For	Management
5.1c	Amend Regulations on Board of Directors	For	For	Management
5.1d	Amend Regulations on Board of Directors	For	For	Management
6	Amend Regulations on Management	For	For	Management
7.1	Elect Ruslan Aksyaitov as Member of Audit Commission	For	Abstain	Management
7.2	Elect Victoria Arzamastseva as Member of Audit Commission	For	Abstain	Management
7.3	Elect Svetlana Bocharova as Member of Audit Commission	For	For	Management

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7.4	Elect Evgenia Vinokurova as Member of Audit Commission	For	Abstain	Management
7.5	Elect Natalia Vorobyova as Member of Audit Commission	For	Abstain	Management
7.6	Elect Bogdan Golubitsky as Member of Audit Commission	For	For	Management
7.7	Elect Tatiana Zubova as Member of Audit Commission	For	Abstain	Management
7.8	Elect Yury Mukhin as Member of Audit Commission	For	Abstain	Management
7.9	Elect Alexander Osokin as Member of Audit Commission	For	Abstain	Management
7.10	Elect Vladimir Sypchenko as Member of Audit Commission	For	Abstain	Management
8	Ratify Ernst & Young LLC as Auditor	For	For	Management
9	Approve Remuneration of Directors	For	For	Management

URBI DESARROLLOS URBANOS, SA DE CV

Ticker: Security ID: P9592Y103

Meeting Date: SEP 26, 2006 Meeting Type: Special

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Bylaws in Compliance with New	For	For	Management

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Mexican Securities Law

2	Approve Resolution Regarding the Integration of All Corporate Bodies in Accordance with New Mexican Law	For	For	Management
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	For	For	Management

URBI DESARROLLOS URBANOS, SA DE CV

Ticker: Security ID: P9592Y103

Meeting Date: APR 30, 2007 Meeting Type: Annual

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Allocation of Income	For	For	Management
3	Elect Directors and Approve Their Remuneration	For	For	Management
4	Elect or Ratify Chairs to Audit and Corporate Practices Committees	For	For	Management
5	Set Aggregate Nominal Amount of Share Repurchase Reserve	For	For	Management
6	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	For	For	Management

===== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

The Emerging Markets Telecommunications Fund, Inc.

By: /s/ Keith M. Schappert
 Keith M. Schappert
 Chief Executive Officer

Date: August 27, 2007
