

EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST  
Form N-CSR  
February 02, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM N-CSR**

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-09157

Eaton Vance California Municipal Income Trust  
(Exact name of registrant as specified in charter)

The Eaton Vance Building, 255 State Street, Boston, Massachusetts  
(Address of principal executive offices)

02109  
(Zip code)

Alan R. Dynner

The Eaton Vance Building, 255 State Street, Boston, Massachusetts 02109  
(Name and address of agent for service)

Registrant's telephone number, including area code: (617) 482-8260

Date of fiscal year end: November 30

Date of reporting period: November 30, 2006

---

**Item 1. Reports to Stockholders**

---

Annual Report November 30, 2006

EATON VANCE  
MUNICIPAL  
INCOME  
TRUSTS

CLOSED-END FUNDS:

California

Florida

Massachusetts

Michigan

New Jersey

New York

Ohio

Pennsylvania

---

**IMPORTANT NOTICES REGARDING PRIVACY,  
DELIVERY OF SHAREHOLDER DOCUMENTS,  
PORTFOLIO HOLDINGS AND PROXY VOTING**

**Privacy.** The Eaton Vance organization is committed to ensuring your financial privacy. Each of the financial institutions identified below has in effect the following policy ("Privacy Policy") with respect to nonpublic personal information about its customers:

Only such information received from you, through application forms or otherwise, and information about your Eaton Vance fund transactions will be collected. This may include information such as name, address, social security number, tax status, account balances and transactions.

None of such information about you (or former customers) will be disclosed to anyone, except as permitted by law (which includes disclosure to employees necessary to service your account). In the normal course of servicing a customer's account, Eaton Vance may share information with unaffiliated third parties that perform various required services such as transfer agents, custodians and broker/dealers.

Policies and procedures (including physical, electronic and procedural safeguards) are in place that are designed to protect the confidentiality of such information.

We reserve the right to change our Privacy Policy at any time upon proper notification to you. Customers may want to review our Policy periodically for changes by accessing the link on our homepage: [www.eatonvance.com](http://www.eatonvance.com).

Our pledge of privacy applies to the following entities within the Eaton Vance organization: the Eaton Vance Family of Funds, Eaton Vance Management, Eaton Vance Investment Counsel, Boston Management and Research, and Eaton Vance Distributors, Inc.

In addition, our Privacy Policy only applies to those Eaton Vance customers who are individuals and who have a direct relationship with us. If a customer's account (i.e., fund shares) is held in the name of a third-party financial adviser/broker-dealer, it is likely that only such adviser's privacy policies apply to the customer. This notice supersedes all previously issued privacy disclosures.

For more information about Eaton Vance's Privacy Policy, please call 1-800-262-1122.

**Delivery of Shareholder Documents.** The Securities and Exchange Commission (the "SEC") permits funds to deliver only one copy of shareholder documents, including prospectuses, proxy statements and shareholder reports, to fund investors with multiple accounts at the same residential or post office box address. This practice is often called "householding" and it helps eliminate duplicate mailings to shareholders.

**Eaton Vance, or your financial adviser, may household the mailing of your documents indefinitely unless you instruct Eaton Vance, or your financial adviser, otherwise.**

If you would prefer that your Eaton Vance documents not be househanded, please contact Eaton Vance at 1-800-262-1122, or contact your financial adviser.

Your instructions that householding not apply to delivery of your Eaton Vance documents will be effective within 30 days of receipt by Eaton Vance or your financial adviser.

**Portfolio Holdings.** Each Eaton Vance Fund and its underlying Portfolio (if applicable) will file a schedule of its portfolio holdings on Form N-Q with the SEC for the first and third quarters of each fiscal year. The Form N-Q will be available on the Eaton Vance website [www.eatonvance.com](http://www.eatonvance.com), by calling Eaton Vance at 1-800-262-1122 or in the EDGAR database on the SEC's website at [www.sec.gov](http://www.sec.gov). Form N-Q may also be reviewed and copied at the SEC's public reference room in Washington, D.C. (call 1-800-732-0330 for information on the operation of the public reference room).

**Proxy Voting.** From time to time, funds are required to vote proxies related to the securities held by the funds. The Eaton Vance Funds or their underlying Portfolios (if applicable) vote proxies according to a set of policies and procedures approved by the Funds' and Portfolios' Boards. You may obtain a description of these policies and procedures and information on how the Funds or Portfolios voted proxies relating to portfolio securities during the most recent 12 month period ended June 30, without charge, upon request, by calling 1-800-262-1122. This description is also available on the SEC's website at [www.sec.gov](http://www.sec.gov).

---



**Eaton Vance Municipal Income Trusts as of November 30, 2006**

**TABLE OF CONTENTS**

Management's Discussion of Fund Performance	2
Performance Information and Portfolio Composition	
California	3
Florida	4
Massachusetts	5
Michigan	6
New Jersey	7
New York	8
Ohio	9
Pennsylvania	10
Financial Statements	11
Federal Tax Information	74
Dividend Reinvestment Plan	75
Board of Trustees' Annual Approval of the Investment Advisory Agreements	77
Management and Organization	80

**Eaton Vance Municipal Income Trusts as of November 30, 2006**

**MANAGEMENT'S DISCUSSION OF FUND PERFORMANCE**

Eaton Vance Municipal Income Trusts (the Trusts) are closed-end Trusts, traded on the American Stock Exchange, which are designed to provide current income exempt from regular federal income tax and state personal income taxes, as applicable. This income is earned by investing primarily in investment-grade municipal securities.

**Economic and Market Conditions**

Third quarter economic growth slowed to 2.0%, following the 2.6% growth rate achieved in the second quarter. With higher mortgage rates in the market, led largely by the persistent Federal Reserve (the Fed) tightening, the housing market continued to soften, with building permits and existing home sales leading the way. However, energy prices declined significantly in the quarter, somewhat offsetting the impact of a weakening housing market. The economy continued to create jobs over the period, with the unemployment rate standing at 4.5% as of November 30, 2006.

Inflation expectations moderated with the lower energy prices, although the core Consumer Price Index - measured on a year-over-year basis has demonstrated a slow but steady rise. The Fed, which raised short-term rates 17 times since June 2004, is currently in a pausing mode, awaiting further economic inputs to determine the future direction of interest rate moves. At November 30, 2006, the Federal Funds rate stood at 5.25%.

Municipal market supply during the year ended November 30, 2006 was lower than it had been in the previous year. As a result, municipals have generally outperformed Treasury bonds for the year ended November 30, 2006, as demand has remained strong. At November 30, 2006, long-term AAA-rated, insured municipal bonds yielded 90% of U.S. Treasury bonds with similar maturities.\*

For the year ended November 30, 2006, the Lehman Brothers Municipal Bond Index (the Index), an unmanaged index of municipal bonds, posted a gain of 6.12%. For more information about each Trust's performance and that of funds in the same Lipper Classification, see the Performance Information and Portfolio Composition pages that follow.

**Management Discussion**

The Trusts invest primarily in bonds with stated maturities of 10 years or longer, as longer-maturity bonds historically have provided greater tax-exempt income for investors than shorter-maturity bonds. Given the flattening of the yield curve for other fixed-income securities over the past 18 months with shorter-maturity yields rising more than longer-maturity yields, management felt that the long end of the municipal curve was a relatively attractive place to be positioned. However, given the leveraged nature of the Trusts, rising short-term rates have increased the distributions paid to preferred shareholders. As these costs have risen, the income generated by the Trusts has declined. Please see the Performance Information and Portfolio Composition pages that follow for a description of each Trust's leverage as of November 30, 2006.

Because of the mixed economic backdrop of contained inflation expectations, a weakened housing market and continued growth in the labor market, Trust management continued to maintain a somewhat cautious outlook on interest rates. In this environment, Trust management continued to focus on finding relative value within the marketplace in issuer names, coupons, maturities and sectors. Relative value trading, which seeks to capitalize on undervalued securities, has enhanced the Trusts' returns during the period.

---

**\*Source: Bloomberg L.P. Yields are a compilation of a representative variety of general obligations and are not necessarily representative of a Trust's yield.**

**It is not possible to invest directly in an Index or Lipper Classification. The Index's total return does not reflect expenses that would have been incurred if an investor individually purchased or sold the securities represented in the Index. Past performance is no guarantee of future results.**

**Trust shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.**

*The views expressed throughout this report are those of the portfolio managers and are current only through the end of the period of the report as stated on the cover. These views are subject to change at any time based upon market or other conditions, and the investment adviser disclaims any responsibility to update such views. These views may not be relied on as investment advice and, because investment decisions for*

*a fund are based on many factors, may not be relied on as an indication of trading intent on behalf of any Eaton Vance fund.*

2

---



## Eaton Vance California Municipal Income Trust as of November 30, 2006

## PERFORMANCE INFORMATION AND PORTFOLIO COMPOSITION

**Trust Performance as of 11/30/06(1)**

## Average Annual Total Returns (by share price, American Stock Exchange)

One Year	15.99 %
Five Years	7.51
Life of Trust (1/29/99)	6.24

## Average Annual Total Returns (by net asset value)

One Year	12.10 %
Five Years	9.28
Life of Trust (1/29/99)	7.43

**Market Yields**

Market Yield(2)	4.49 %
Taxable Equivalent Market Yield(3)	7.62

**Index Performance(4)**

## Lehman Brothers Municipal Bond Index Average Annual Total Returns

One Year	6.12 %
Five Years	5.40
Life of Trust (1/31/99)	5.25

**Lipper Averages(5)**

## Lipper California Municipal Debt Funds Classification Average Annual Total Returns

One Year	8.78 %
Five Years	7.05
Life of Trust (1/31/99)	6.00

*Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value or share price (as applicable) with all distributions reinvested. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Trust performance during certain periods reflects the strong bond market performance and/or the strong performance of bonds held during those periods. This performance is not typical and may not be repeated. Performance is for the stated time period only; due to market volatility, the Trust's current performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to [www.eatonvance.com](http://www.eatonvance.com).*

Portfolio Manager: Cynthia J. Clemson

**Rating Distribution\* (6),(7)**

By total investments

---

\* *The rating distribution presented above includes the ratings of securities held by special purpose vehicles in which the Trust holds a residual interest. See Note 1B to the Trust's financial statements. Absent such securities, the Trust's rating distribution at November 30, 2006 is as follows:*

AAA	54.5	%
AA	3.5	%
A	23.4	%
BBB	7.4	%
Not Rated	11.2	%

#### **Trust Statistics(7)**

• Number of Issues:	88
• Average Maturity:	22.6 years
• Average Effective Maturity:	9.6 years
• Average Rating:	AA
• Average Call Protection:	8.2 years
• Leverage:**	33%

---

\*\* *The leverage amount is Auction Preferred Shares at liquidation value as a percentage of the Trust's total assets excluding assets and floating rate notes payable deemed held pursuant to FAS Statement 140. The Trust uses leverage through the issuance of preferred shares. Use of financial leverage creates an opportunity for increased income but, at the same time, creates special risks (including the likelihood of greater volatility of net asset value and market price of common shares).*

(1) *Returns are historical and are calculated by determining the percentage change in share price or net asset value with all distributions reinvested. The Trust's performance at market share price will differ from its results at NAV. Although share price performance generally reflects investment results over time, during shorter periods, returns at share price can also be affected by factors such as changing perceptions about the Trust, market conditions, fluctuations in supply and demand for the Trust's shares, or changes in Trust distributions. Performance results reflect the effect of leverage resulting from the Trust's issuance of Auction Preferred Shares.* (2) *The Trust's market yield is calculated by dividing the last dividend paid per share of the fiscal year by the share price at the end of the fiscal year and annualizing the result.* (3) *Taxable-equivalent figure assumes a maximum 41.05% combined federal and state income tax rate. A lower tax rate would result in a lower tax-equivalent figure.* (4) *It is not possible to invest directly in an Index. The Index's total return does not reflect the expenses that would have been incurred if an investor individually purchased or sold the securities represented in the Index. Index performance is available*

*as of month end only. (5) The Lipper Averages are the average total returns, at net asset value, of the funds that are in the same Lipper Classification as the Trust. It is not possible to invest in a Lipper Classification. Lipper Classifications may include insured and uninsured funds, as well as leveraged and unleveraged funds. The Lipper California Municipal Debt Funds Classification (closed-end) contained 25, 20, and 14 funds for the 1-year, 5-year, and Life-Of-Trust time periods, respectively. Lipper Averages are available as of month end only. (6) As of 11/30/06. Rating Distribution is determined by dividing the total market value of the issues by the total investments of the Trust. (7) As of 11/30/06. Portfolio holdings information includes securities held by special purpose vehicles in which the Trust holds a residual interest. See Note 1B to the Trust's financial statements. Trust information may not be representative of the Trust's current or future investments and may change due to active management.*

## Eaton Vance Florida Municipal Income Trust as of November 30, 2006

## PERFORMANCE INFORMATION AND PORTFOLIO COMPOSITION

**Trust Performance as of 11/30/06(1)**

## Average Annual Total Returns (by share price, American Stock Exchange)

One Year	5.32	%
Five Years	7.76	
Life of Trust (1/29/99)	5.49	

## Average Annual Total Returns (by net asset value)

One Year	9.84	%
Five Years	8.60	
Life of Trust (1/29/99)	6.96	

**Market Yields**

Market Yield(2)	4.63	%
Taxable Equivalent Market Yield(3)	7.12	

**Index Performance(4)**

## Lehman Brothers Municipal Bond Index Average Annual Total Returns

One Year	6.12	%
Five Years	5.40	
Life of Trust (1/31/99)	5.25	

**Lipper Averages(5)**

## Lipper Florida Municipal Debt Funds Classification Average Annual Total Returns

One Year	7.63	%
Five Years	6.68	
Life of Trust (1/31/99)	5.63	

*Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value or share price (as applicable) with all distributions reinvested. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Trust's current performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to [www.eatonvance.com](http://www.eatonvance.com).*

Portfolio Manager: Cynthia J. Clemson

**Rating Distribution\* (6), (7)**

By total investments

\* *The rating distribution presented above includes the ratings of securities held by special purpose vehicles in which the Trust holds a residual interest. See Note 1B to the Trust's financial statements. Absent such securities, the Trust's rating distribution at November 30, 2006 is as follows:*

AAA	66.1	%
AA	3.5	%
A	12.8	%
BBB	3.5	%
CCC	0.6	%
Not Rated	13.5	%

#### Trust Statistics(7)

• Number of Issues:	86
• Average Maturity:	24.8 years
• Average Effective Maturity:	7.1 years
• Average Rating:	AA
• Average Call Protection:	7.0 years
• Leverage:**	35%

\*\* *The leverage amount is Auction Preferred Shares at liquidation value as a percentage of the Trust's total assets excluding assets and floating rate notes payable deemed held pursuant to FAS Statement 140. The Trust uses leverage through the issuance of preferred shares. Use of financial leverage creates an opportunity for increased income but, at the same time, creates special risks (including the likelihood of greater volatility of net asset value and market price of common shares).*

(1) *Returns are historical and are calculated by determining the percentage change in share price or net asset value with all distributions reinvested. The Trust's performance at market shareprice will differ from its results at NAV. Although share price performance generally reflects investment results over time, during shorter periods, returns at share price can also be affected by factors such as changing perceptions about the Trust, market conditions, fluctuations in supply and demand for the Trust's shares, or changes in Trust distributions. Performance results reflect the effect of leverage resulting from the Trust's issuance of Auction Preferred Shares.* (2) *The Trust's market yield is calculated by dividing the last dividend paid per share of the fiscal year by the shareprice at the end of the fiscal year and annualizing the result.* (3) *Taxable-equivalent figure assumes a maximum 35.00% federal tax rate. A lower tax rate would result in a lower tax-equivalent figure.* (4) *It is not possible to invest directly in an Index. The Index's total return does not reflect the expenses that would have been incurred if an investor*

*individually purchased or sold the securities represented in the Index. Index performance is available as of month end only. (5) The Lipper Averages are the average total returns, at net asset value, of the funds that are in the same Lipper Classification as the Trust. It is not possible to invest in a Lipper Classification. Lipper Classifications may include insured and uninsured funds, as well as leveraged and unleveraged funds. The Lipper Florida Municipal Debt Funds Classification (closed-end) contained 17, 12, and 11 funds for the 1-year, 5-year, and Life-Of-Trust time periods, respectively. Lipper Averages are available as of month end only. (6) As of 11/30/06. Rating Distribution is determined by dividing the total market value of the issues by the total investments of the Trust. (7) As of 11/30/06. Portfolio holdings information includes securities held by special purpose vehicles in which the Trust holds a residual interest. See Note 1B to the Trust's financial statements. Trust information may not be representative of the Trust's current or future investments and may change due to active management.*

## Eaton Vance Massachusetts Municipal Income Trust as of November 30, 2006

## PERFORMANCE INFORMATION AND PORTFOLIO COMPOSITION

**Trust Performance as of 11/30/06(1)**

## Average Annual Total Returns (by share price, American Stock Exchange)

One Year	5.72	%
Five Years	6.98	
Life of Trust (1/29/99)	5.95	

## Average Annual Total Returns (by net asset value)

One Year	11.05	%
Five Years	9.11	
Life of Trust (1/29/99)	7.04	

**Market Yields**

Market Yield(2)	4.28	%
Taxable Equivalent Market Yield(3)	6.95	

**Index Performance(4)**

## Lehman Brothers Municipal Bond Index Average Annual Total Returns

One Year	6.12	%
Five Years	5.40	
Life of Trust (1/31/99)	5.25	

**Lipper Averages(5)**

## Lipper Other States Municipal Debt Funds Classification Average Annual Total Returns

One Year	7.95	%
Five Years	7.29	
Life of Trust (1/31/99)	6.09	

*Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value or share price (as applicable) with all distributions reinvested. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Trust performance during certain periods reflects the strong bond market performance and/or the strong performance of bonds held during those periods. This performance is not typical and may not be repeated. Performance is for the stated time period only; due to market volatility, the Trust's current performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to [www.eatonvance.com](http://www.eatonvance.com).*

Portfolio Manager: Robert B. Macintosh, CFA

**Rating Distribution\* (6), (7)**

By total investments

---

\* *The rating distribution presented above includes the ratings of securities held by special purpose vehicles in which the Trust holds a residual interest. See Note 1B to the Trust's financial statements. Absent such securities, the Trust's rating distribution at November 30, 2006 is as follows:*

AAA	48.7	%
AA	14.5	%
A	17.2	%
BBB	11.8	%
CCC	1.1	%
Not Rated	6.7	%



## Trust Statistics(7)

• Number of Issues:	61
• Average Maturity:	27.4 years
• Average Effective Maturity:	13.0 years
• Average Rating:	AA
• Average Call Protection:	10.8 years
• Leverage:**	33%

---

**\*\*The leverage amount is Auction Preferred Shares at liquidation value as a percentage of the Trust's total assets excluding assets and floating rate notes payable deemed held pursuant to FAS Statement 140. The Trust uses leverage through the issuance of preferred shares. Use of financial leverage creates an opportunity for increased income but, at the same time, creates special risks (including the likelihood of greater volatility of net asset value and market price of common shares).**

**(1) Returns are historical and are calculated by determining the percentage change in share price or net asset value with all distributions reinvested. The Trust's performance at market share price will differ from its results at NAV. Although share price performance generally reflects investment results over time, during shorter periods, returns at share price can also be affected by factors such as changing perceptions about the Trust, market conditions, fluctuations in supply and demand for the Trust's shares, or changes in Trust distributions. Performance results reflect the effect of leverage resulting from the Trust's issuance of Auction Preferred Shares. (2) The Trust's market yield is calculated by dividing the last dividend paid per share of the fiscal year by the share price at the end of the fiscal year and annualizing the result. (3) Taxable-equivalent figure assumes a maximum 38.45% combined federal and state income tax rate. A lower tax rate would result in a lower tax-equivalent figure. (4) It is not possible to invest directly in an Index. The Index's total return does not reflect the expenses that would have been incurred if an investor individually purchased or sold the securities represented in the Index. Index performance is available as of month end only. (5) The Lipper Averages are the average total returns, at net asset value, of the funds that are in the same Lipper Classification as the Trust. It is not possible to invest in a Lipper Classification. Lipper Classifications may include insured and uninsured funds, as well as leveraged and unleveraged funds. The Lipper Other States Municipal Debt Funds Classification (closed-end) contained 46, 32, and 20 funds for the 1-year, 5-year, and Life-Of-Trust time periods, respectively. Lipper Averages are available as of month end only. (6) As of 11/30/06. Rating Distribution is determined by dividing the total market value of the issues by the total investments of the Trust. (7) As of 11/30/06. Portfolio holdings information includes securities held by special purpose vehicles in which the Trust holds a residual interest. See Note 1B to the Trust's financial statements. Trust information may not be representative of the Trust's current or future investments and may change due to active management.**

Eaton Vance Michigan Municipal Income Trust as of November 30, 2006

**PERFORMANCE INFORMATION AND PORTFOLIO COMPOSITION****Trust Performance as of 11/30/06(1)****Average Annual Total Returns (by share price, American Stock Exchange)**

One Year	9.88	%
Five Years	8.13	
Life of Trust (1/29/99)	5.31	

**Average Annual Total Returns (by net asset value)**

One Year	9.38	%
Five Years	7.70	
Life of Trust (1/29/99)	6.51	

**Market Yields**

Market Yield(2)	4.72	%
Taxable Equivalent Market Yield(3)	7.56	

**Index Performance(4)****Lehman Brothers Municipal Bond Index Average Annual Total Returns**

One Year	6.12	%
Five Years	5.40	
Life of Trust (1/31/99)	5.25	

**Lipper Averages(5)****Lipper Michigan Municipal Debt Funds Classification Average Annual Total Returns**

One Year	8.14	%
Five Years	6.98	
Life of Trust (1/31/99)	5.97	

*Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value or share price (as applicable) with all distributions reinvested. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Trust's current performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to [www.eatonvance.com](http://www.eatonvance.com).*

Portfolio Manager: William H. Ahern, CFA

**Rating Distribution\* (6), (7)**

By total investments

---

*\* The rating distribution presented above includes the ratings of securities held by special purpose vehicles in which the Trust holds a residual interest. See Note 1B to the Trust's financial statements. Absent such securities, the Trust's rating distribution at November 30, 2006 is as follows:*

AAA	54.8	%
AA	11.8	%
A	13.1	%
BBB	12.3	%
BB	1.2	%
CCC	1.3	%
Not Rated	5.5	%

**Trust Statistics(7)**

• Number of Issues:	55
• Average Maturity:	22.6 years
• Average Effective Maturity:	5.2 years
• Average Rating:	AA
• Average Call Protection:	5.1 years
• Leverage:**	35%

---

**\*\*The leverage amount is Auction Preferred Shares at liquidation value as a percentage of the Trust's total assets excluding assets and floating rate notes payable deemed held pursuant to FAS Statement 140. The Trust uses leverage through the issuance of preferred shares. Use of financial leverage creates an opportunity for increased income but, at the same time, creates special risks (including the likelihood of greater volatility of net asset value and market price of common shares).**

**(1) Returns are historical and are calculated by determining the percentage change in share price or net asset value with all distributions reinvested. The Trust's performance at market share price will differ from its results at NAV. Although share price performance generally reflects investment results over time, during shorter periods, returns at share price can also be affected by factors such as changing perceptions about the Trust, market conditions, fluctuations in supply and demand for the Trust's shares, or changes in Trust distributions. Performance results reflect the effect of leverage resulting from the Trust's issuance of Auction Preferred Shares. (2) The Trust's market yield is calculated by dividing the last dividend paid per share of the fiscal year by the share price at the end of the fiscal year and annualizing the result. (3) Taxable-equivalent figure assumes a maximum 37.54% combined federal and state income tax rate. A lower tax rate would result in a lower tax-equivalent figure. (4) It is not possible to invest directly in an Index. The Index's total return does not reflect the expenses that would have been incurred if an investor individually purchased or sold the securities represented in the Index. Index performance is available as of month end only. (5) The Lipper Averages are the average total returns, at net asset value, of the funds that are in the same Lipper Classification as the Trust. It is not possible to invest in a Lipper Classification. Lipper Classifications may include insured and uninsured funds, as well as leveraged and unleveraged funds. The Lipper Michigan Municipal Debt Funds Classification (closed-end) contained 7, 6, and 5 funds for the 1-year, 5-year, and Life-Of-Trust time periods, respectively. Lipper Averages are available as of month end only. (6) As of 11/30/06. Rating Distribution is determined by dividing the total market value of the issues by the total investments of the Trust. (7) As of 11/30/06. Portfolio holdings information includes securities held by special purpose vehicles in which the Trust holds a residual interest. See Note 1B to the Trust's financial statements. Trust information may not be representative of the Trust's current or future investments and may change due to active management.**

## Eaton Vance New Jersey Municipal Income Trust as of November 30, 2006

## PERFORMANCE INFORMATION AND PORTFOLIO COMPOSITION

Trust Performance as of 11/30/06(1)

## Average Annual Total Returns (by share price, American Stock Exchange)

One Year	12.89 %
Five Years	9.23
Life of Trust (1/29/99)	6.35

## Average Annual Total Returns (by net asset value)

One Year	13.28 %
Five Years	9.93
Life of Trust (1/29/99)	7.32

Market Yields

Market Yield(2)	4.48 %
Taxable Equivalent Market Yield(3)	7.57

Index Performance(4)

## Lehman Brothers Municipal Bond Index Average Annual Total Returns

One Year	6.12 %
Five Years	5.40
Life of Trust (1/31/99)	5.25

Lipper Averages(5)

## Lipper New Jersey Municipal Debt Funds Classification Average Annual Total Returns

One Year	9.30 %
Five Years	7.65
Life of Trust (1/31/99)	6.11

*Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value or share price (as applicable) with all distributions reinvested. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Trust performance during certain periods reflects the strong bond market performance and/or the strong performance of bonds held during those periods. This performance is not typical and may not be repeated. Performance is for the stated time period only; due to market volatility, the Trust's current performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to [www.eatonvance.com](http://www.eatonvance.com).*

Portfolio Manager: Robert B. Macintosh, CFA

Rating Distribution\* (6), (7)

By total investments

---

*\* The rating distribution presented above includes the ratings of securities held by special purpose vehicles in which the Trust holds a residual interest. See Note 1B to the Trust's financial statements. Absent such securities, the Trust's rating distribution at November 30, 2006 is as follows:*

AAA	47.9	%
A	12.8	%
BBB	30.5	%
B	1.5	%
Not Rated	7.3	%

**Trust Statistics(7)**

• Number of Issues:	67
• Average Maturity:	23.5 years
• Average Effective Maturity:	9.5 years
• Average Rating:	AA-
• Average Call Protection:	8.5 years
• Leverage:**	34%

**\*\* The leverage amount is Auction Preferred Shares at liquidation value as a percentage of the Trust's total assets excluding assets and floating rate notes payable deemed held pursuant to FAS Statement 140. The Trust uses leverage through the issuance of preferred shares. Use of financial leverage creates an opportunity for increased income but, at the same time, creates special risks (including the likelihood of greater volatility of net asset value and market price of common shares).**

**(1) Returns are historical and are calculated by determining the percentage change in share price or net asset value with all distributions reinvested. The Trust's performance at market share price will differ from its results at NAV. Although share price performance generally reflects investment results over time, during shorter periods, returns at share price can also be affected by factors such as changing perceptions about the Trust, market conditions, fluctuations in supply and demand for the Trust's shares, or changes in Trust distributions. Performance results reflect the effect of leverage resulting from the Trust's issuance of Auction Preferred Shares. (2) The Trust's market yield is calculated by dividing the last dividend paid per share of the fiscal year by the share price at the end of the fiscal year and annualizing the result. (3) Taxable-equivalent figure assumes a maximum 40.83% combined federal and state income tax rate. A lower tax rate would result in a lower tax-equivalent figure. (4) It is not possible to invest directly in an Index. The Index's total return does not reflect the expenses that would have been incurred if an investor individually purchased or sold the securities represented in the Index. Index performance is available as of month end only. (5) The Lipper Averages are the average total returns, at net asset value, of the funds that are in the same Lipper Classification as the Trust. It is not possible to invest in a Lipper Classification. Lipper Classifications may include insured and uninsured funds, as well as leveraged and unleveraged funds. The Lipper New Jersey Municipal Debt Funds Classification (closed-end) contained 13, 10, and 8 funds for the 1-year, 5-year, and Life-Of-Trust time periods, respectively. Lipper Averages are available as of month end only. (6) As of 11/30/06. Rating Distribution is determined by dividing the total market value of the issues by the total investments of the Trust. (7) As of 11/30/06. Portfolio holdings information includes securities held by special purpose vehicles in which the Trust holds a residual interest. See Note 1B to the Trust's financial statements. Trust information may not be representative of the Trust's current or future investments and may change due to active management.**

## Eaton Vance New York Municipal Income Trust as of November 30, 2006

## PERFORMANCE INFORMATION AND PORTFOLIO COMPOSITION

**Trust Performance as of 11/30/06(1)**

## Average Annual Total Returns (by share price, American Stock Exchange)

One Year	10.28 %
Five Years	8.98
Life of Trust (1/29/99)	6.91

## Average Annual Total Returns (by net asset value)

One Year	11.28 %
Five Years	9.78
Life of Trust (1/29/99)	7.63

**Market Yields**

Market Yield(2)	4.64 %
Taxable Equivalent Market Yield(3)	7.66

**Index Performance(4)**

## Lehman Brothers Municipal Bond Index Average Annual Total Returns

One Year	6.12 %
Five Years	5.40
Life of Trust (1/31/99)	5.25

**Lipper Averages(5)**

## Lipper New York Municipal Debt Funds Classification Average Annual Total Returns

One Year	8.72 %
Five Years	7.25
Life of Trust (1/31/99)	5.90

*Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value or share price (as applicable) with all distributions reinvested. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Trust performance during certain periods reflects the strong bond market performance and/or the strong performance of bonds held during those periods. This performance is not typical and may not be repeated. Performance is for the stated time period only; due to market volatility, the Trust's current performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to [www.eatonvance.com](http://www.eatonvance.com).*

Portfolio Manager: Craig R. Brandon, CFA

**Rating Distribution\* (6), (7)**

By total investments



\* *The rating distribution presented above includes the ratings of securities held by special purpose vehicles in which the Trust holds a residual interest. See Note 1B to the Trust's financial statements. Absent such securities, the Trust's rating distribution at November 30, 2006 is as follows:*

AAA	29.1%
AA	19.5%
A	27.8%
BBB	10.5%
BB	1.0%
B	1.3%
CCC	0.5%
Not Rated	10.3%

#### **Trust Statistics(7)**

• Number of Issues:	70
• Average Maturity:	24.0 years
• Average Effective Maturity:	9.5 years
• Average Rating:	AA-
• Average Call Protection:	9.3 years
• Leverage:**	33%

**\*\*The leverage amount is Auction Preferred Shares at liquidation value as a percentage of the Trust's total assets excluding assets and floating rate notes payable deemed held pursuant to FAS Statement 140. The Trust uses leverage through the issuance of preferred shares. Use of financial leverage creates an opportunity for increased income but, at the same time, creates special risks (including the likelihood of greater volatility of net asset value and market price of common shares).**

**(1) Returns are historical and are calculated by determining the percentage change in share price or net asset value with all distributions reinvested. The Trust's performance at market share price will differ from its results at NAV. Although share price performance generally reflects investment results over time, during shorter periods, returns at share price can also be affected by factors such as changing perceptions about the Trust, market conditions, fluctuations in supply and demand for the Trust's shares, or changes in Trust distributions. Performance results reflect the effect of leverage resulting from the Trust's issuance of Auction Preferred Shares. (2) The Trust's market yield is calculated by dividing the last dividend paid per share of the fiscal year by the share price at the end**

*of the fiscal year and annualizing the result. (3) Taxable-equivalent figure assumes a maximum 39.45% combined federal and state income tax rate. A lower tax rate would result in a lower tax-equivalent figure. (4) It is not possible to invest directly in an Index. The Index's total return does not reflect the expenses that would have been incurred if an investor individually purchased or sold the securities represented in the Index. Index performance is available as of month end only. (5) The Lipper Averages are the average total returns, at net asset value, of the funds that are in the same Lipper Classification as the Trust. It is not possible to invest in a Lipper Classification. Lipper Classifications may include insured and uninsured funds, as well as leveraged and unleveraged funds. The Lipper New York Municipal Debt Funds Classification (closed-end) contained 18, 13, and 8 funds for the 1-year, 5-year, and Life-Of-Trust time periods, respectively. Lipper Averages are available as of month end only. (6) As of 11/30/06. Rating Distribution is determined by dividing the total market value of the issues by the total investments of the Trust. (7) As of 11/30/06. Portfolio holdings information includes securities held by special purpose vehicles in which the Trust holds a residual interest. See Note 1B to the Trust's financial statements. Trust information may not be representative of the Trust's current or future investments and may change due to active management.*

Eaton Vance Ohio Municipal Income Trust as of as of November 30, 2006

**PERFORMANCE INFORMATION AND PORTFOLIO COMPOSITION****Trust Performance as of 11/30/06(1)****Average Annual Total Returns (by share price, American Stock Exchange)**

One Year	8.27	%
Five Years	7.86	
Life of Trust (1/29/99)	5.72	

**Average Annual Total Returns (by net asset value)**

One Year	10.50	%
Five Years	8.70	
Life of Trust (1/29/99)	6.69	

**Market Yields**

Market Yield(2)	4.73	%
Taxable Equivalent Market Yield(3)	7.87	

**Index Performance(4)****Lehman Brothers Municipal Bond Index Average Annual Total Returns**

One Year	6.12	%
Five Years	5.40	
Life of Trust (1/31/99)	5.25	

**Lipper Averages(5)****Lipper Other States Municipal Debt Funds Classification Average Annual Total Returns**

One Year	7.95	%
Five Years	7.29	
Life of Trust (1/31/99)	6.09	

*Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value or share price (as applicable) with all distributions reinvested. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Trust performance during certain periods reflects the strong bond market performance and/or the strong performance of bonds held during those periods. This performance is not typical and may not be repeated. Performance is for the stated time period only; due to market volatility, the Trust's current performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to [www.eatonvance.com](http://www.eatonvance.com).*

Portfolio Manager: William H. Ahern, CFA

**Rating Distribution\* (6), (7)**

By total investments

---

*\* The rating distribution presented above includes the ratings of securities held by special purpose vehicles in which the Trust holds a residual interest. See Note 1B to the Trust's financial statements. Absent such securities, the Trust's rating distribution at November 30, 2006 is as follows:*

AAA	54.7%
AA	13.9%
A	16.6%
BBB	4.4%
B	2.1%
Not Rated	8.3%

**Trust Statistics(7)**

• Number of Issues:	61
• Average Maturity:	21.9 years
• Average Effective Maturity:	7.1 years
• Average Rating:	AA
• Average Call Protection:	6.9 years
• Leverage:**	35%

**\*\* The leverage amount is Auction Preferred Shares at liquidation value as a percentage of the Trust's total assets excluding assets and floating rate notes payable deemed held pursuant to FAS Statement 140. The Trust uses leverage through the issuance of preferred shares. Use of financial leverage creates an opportunity for increased income but, at the same time, creates special risks (including the likelihood of greater volatility of net asset value and market price of common shares).**

**(1) Returns are historical and are calculated by determining the percentage change in share price or net asset value with all distributions reinvested. The Trust's performance at market share price will differ from its results at NAV. Although share price performance generally reflects investment results over time, during shorter periods, returns at share price can also be affected by factors such as changing perceptions about the Trust, market conditions, fluctuations in supply and demand for the Trust's shares, or changes in Trust distributions. Performance results reflect the effect of leverage resulting from the Trust's issuance of Auction Preferred Shares. (2) The Trust's market yield is calculated by dividing the last dividend paid per share of the fiscal year by the share price at the end of the fiscal year and annualizing the result. (3) Taxable-equivalent figure assumes a maximum 39.88% combined federal and state income tax rate. A lower tax rate would result in a lower tax-equivalent figure. (4) It is not possible to invest directly in an Index. The Index's total return does not reflect the expenses that would have been incurred if an investor individually purchased or sold the securities represented in the Index. Index performance is available as of month end only. (5) The Lipper Averages are the average total returns, at net asset value, of the funds that are in the same Lipper Classification as the Trust. It is not possible to invest in a Lipper Classification. Lipper Classifications may include insured and uninsured funds, as well as leveraged and unleveraged funds. The Lipper Other States Municipal Debt Funds Classification (closed-end) contained 46, 32, and 20 funds for the 1-year, 5-year, and Life-Of-Trust time periods, respectively. Lipper Averages are available as of month end only. (6) As of 11/30/06. Rating Distribution is determined by dividing the total market value of the issues by the total investments of the Trust. (7) As of 11/30/06. Portfolio holdings information includes securities held by special purpose vehicles in which the Trust holds a residual interest. See Note 1B to the Trust's financial statements. Trust information may not be representative of the Trust's current or future investments and may change due to active management.**

## Eaton Vance Pennsylvania Municipal Income Trust as of November 30, 2006

## PERFORMANCE INFORMATION AND PORTFOLIO COMPOSITION

**Trust Performance as of 11/30/06(1)**

## Average Annual Total Returns (by share price, American Stock Exchange)

One Year	4.44	%
Five Years	9.23	
Life of Trust (1/29/99)	5.73	

## Average Annual Total Returns (by net asset value)

One Year	9.68	%
Five Years	8.33	
Life of Trust (1/29/99)	6.58	

**Market Yields**

Market Yield(2)	4.74	%
Taxable Equivalent Market Yield(3)	7.52	

**Index Performance(4)**

## Lehman Brothers Municipal Bond Index Average Annual Total Returns

One Year	6.12	%
Five Years	5.40	
Life of Trust (1/31/99)	5.25	

**Lipper Averages(5)**

## Lipper Pennsylvania Municipal Debt Funds Classification Average Annual Total Returns

One Year	8.11	%
Five Years	7.29	
Life of Trust (1/31/99)	6.20	

*Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value or share price (as applicable) with all distributions reinvested. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Trust's current performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to [www.eatonvance.com](http://www.eatonvance.com).*

Portfolio Manager: Thomas M. Metzold, CFA

**Rating Distribution\* (6), (7)**

By total investments

---

\* *The rating distribution presented above includes the ratings of securities held by special purpose vehicles in which the Trust holds a residual interest. See Note 1B to the Trust's financial statements. Absent such securities, the Trust's rating distribution at November 30, 2006 is as follows:*

AAA	57.0%
AA	9.9%
A	13.5%
BBB	7.9%
BB	1.8%
CCC	2.4%
Not Rated	7.5%

**Trust Statistics(7)**

• Number of Issues:	69
• Average Maturity:	21.7 years
• Average Effective Maturity:	6.4 years
• Average Rating:	AA
• Average Call Protection:	5.8 years
• Leverage:**	35%

**\*\* The leverage amount is Auction Preferred Shares at liquidation value as a percentage of the Trust's total assets excluding assets and floating rate notes payable deemed held pursuant to FAS Statement 140. The Trust uses leverage through the issuance of preferred shares. Use of financial leverage creates an opportunity for increased income but, at the same time, creates special risks (including the likelihood of greater volatility of net asset value and market price of common shares).**

**(1) Returns are historical and are calculated by determining the percentage change in share price or net asset value with all distributions reinvested. The Trust's performance at market share price will differ from its results at NAV. Although share price performance generally reflects investment results over time, during shorter periods, returns at share price can also be affected by factors such as changing perceptions about the Trust, market conditions, fluctuations in supply and demand for the Trust's shares, or changes in Trust distributions. Performance results reflect the effect of leverage resulting from the Trust's issuance of Auction Preferred Shares. (2) The Trust's market yield is calculated by dividing the last dividend paid per share of the fiscal year by the share price at the end of the fiscal year and annualizing the result. (3) Taxable-equivalent figure assumes a maximum 37.00% combined federal and state income tax rate. A lower tax rate would result in a lower tax-equivalent figure. (4) It is not possible to invest directly in an Index. The Index's total return does not reflect the expenses that would have been incurred if an investor individually purchased or sold the securities represented in the Index. Index performance is available as of month end only. (5) The Lipper Averages are the average total returns, at net asset value, of the funds that are in the same Lipper Classification as the Trust. It is not possible to invest in a Lipper Classification. Lipper Classifications may include insured and uninsured funds, as well as leveraged and unleveraged funds. The Lipper Pennsylvania Municipal Debt Funds Classification (closed-end) contained 9, 7, and 5 funds for the 1-year, 5-year, and Life-Of-Trust time periods, respectively. Lipper Averages are available as of month end only. (6) As of 11/30/06. Rating Distribution is determined by dividing the total market value of the issues by the total investments of the Trust. (7) As of 11/30/06. Portfolio holdings information includes securities held by special purpose vehicles in which the Trust holds a residual interest. See Note 1B to the Trust's financial statements. Trust information may not be representative of the Trust's current or future investments and may change due to active management.**



## Eaton Vance California Municipal Income Trust as of November 30, 2006

## PORTFOLIO OF INVESTMENTS

Tax-Exempt Investments 161.3%			
Principal Amount (000's omitted)			
		Security	Value
Education 11.2%			
\$	1,000	California Educational Facilities Authority, (Dominican University), 5.75%, 12/1/30	\$ 1,036,040
	2,770	California Educational Facilities Authority, (Lutheran University), 5.00%, 10/1/29	2,913,680
	500	California Educational Facilities Authority, (Pepperdine University), 5.00%, 11/1/29	520,190
	1,850	California Educational Facilities Authority, (Santa Clara University), 5.00%, 9/1/23	2,075,385
	4,000	California Educational Facilities Authority, (Stanford University), 5.125%, 1/1/31	4,089,600
	2,500	San Diego County, Certificates of Participation, (University of San Diego), 5.375%, 10/1/41	2,623,075
			\$ 13,257,970
Electric Utilities 2.3%			
\$	2,500	Chula Vista, (San Diego Gas), (AMT), 5.00%, 12/1/27	\$ 2,666,825
			\$ 2,666,825
Escrowed / Prerefunded 1.4%			
\$	1,590	Tahoe Forest, Hospital District, Prerefunded to 7/1/09, 5.85%, 7/1/22	\$ 1,709,202
			\$ 1,709,202
General Obligations 4.3%			
\$	1,100	California, 5.25%, 4/1/30	\$ 1,169,498
	3,500	California, 5.50%, 11/1/33	3,863,405
			\$ 5,032,903
Hospital 25.4%			
\$	4,200	California Health Facilities Financing Authority, (Cedars-Sinai Medical Center), 5.00%, 11/15/34	\$ 4,424,910
	750	California Infrastructure and Economic Development, (Kaiser Hospital), 5.50%, 8/1/31	801,442
	3,900	California Statewide Communities Development Authority,	4,092,699

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

		(Huntington Memorial Hospital), 5.00%, 7/1/35	
		California Statewide Communities Development Authority, (John Muir Health), 5.00%, 8/15/36	1,844,150
	1,750	California Statewide Communities Development Authority, (Kaiser Permanente), 5.00%, 3/1/41	893,316
	850	California Statewide Communities Development Authority, (Kaiser Permanente), 5.25%, 3/1/45	3,328,780
	3,100		
Principal Amount (000's omitted)		Security	Value
Hospital (continued)			
		California Statewide Communities Development Authority, (Kaiser Permanente), 5.50%, 11/1/32	\$ 1,755,633
\$	1,650	California Statewide Communities Development Authority, (Sonoma County Indian Health), 6.40%, 9/1/29	1,855,647
	1,750	California Statewide Communities Development Authority, (Sutter Health), 5.50%, 8/15/28	1,628,940
	1,500	Duarte, COP, (City of Hope), 5.25%, 4/1/24	1,547,715
	1,500	Stockton, Health Facilities Authority, (Dameron Hospital), 5.70%, 12/1/14	1,035,300
	1,000	Tahoe Forest Hospital District, 5.85%, 7/1/22	436,293
	410	Torrance Hospital, (Torrance Memorial Medical Center), 5.50%, 6/1/31	2,137,960
	2,000	Turlock, (Emanuel Medical Center, Inc.), 5.375%, 10/15/34	2,128,080
	2,000	Washington Township Health Care District, 5.25%, 7/1/29	2,064,120
	2,000		\$ 29,974,985
Housing 1.1%			
		Commerce (Hermitage III Senior Apartments), 6.50%, 12/1/29	\$ 807,921
\$	753	Commerce (Hermitage III Senior Apartments), 6.85%, 12/1/29	458,373
	431		\$ 1,266,294
Industrial Development Revenue 1.1%			
		California Pollution Control Financing Authority, (Mobil Oil Corp.), (AMT), 5.50%, 12/1/29	\$ 1,276,762
\$	1,250		\$ 1,276,762
Insured-Education 7.3%			
\$	6,510	California Educational Facilities Authority, (Loyola Marymount University), (MBIA),	\$ 2,051,301

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

0.00%, 10/1/33

California Educational Facilities  
Authority, (Pooled College  
and University), (MBIA), 5.10%,  
4/1/23

3,270

3,394,685

California State University,  
(AMBAC),

3,000

5.00%, 11/1/33

3,180,990

\$ 8,626,976

Insured-Electric Utilities 15.8%

California Pollution Control  
Financing Authority,  
(Southern California Edison Co.),  
(MBIA), (AMT),

\$

3,250

5.55%, 9/1/31

\$ 3,430,342

California Pollution Control  
Financing Authority, PCR,  
(Pacific Gas and Electric), (MBIA),  
(AMT),

2,500

5.35%, 12/1/16

2,696,000

See notes to financial statements

11

## Eaton Vance California Municipal Income Trust as of November 30, 2006

## PORTFOLIO OF INVESTMENTS CONT'D

Principal Amount (000's omitted)		Security	Value
<b>Insured-Electric Utilities (continued)</b>			
\$	3,625	Los Angeles Department of Water and Power, Power System Revenues, (FSA), 4.625%, 7/1/37	\$ 3,719,178
	1,995	Puerto Rico Electric Power Authority, (FSA), 5.25%, 7/1/29 <sup>(1)(2)</sup>	2,116,768
	2,563	Puerto Rico Electric Power Authority, (FSA), Variable Rate, 6.79%, 7/1/29 <sup>(3)(6)</sup>	2,875,304
	2,875	Puerto Rico Electric Power Authority, (FSA), 5.25%, 7/1/29 <sup>(1)(2)</sup>	3,050,476
	500	Puerto Rico Electric Power Authority, (MBIA), 9.095%, 7/1/16 <sup>(3)(4)</sup>	727,300
			\$ 18,615,368
<b>Insured-Escrowed / Prerefunded 5.9%</b>			
\$	5,130	Foothill/Eastern, Transportation Corridor Agency, (FSA), Escrowed to Maturity, 0.00%, 1/1/26	\$ 2,311,835
	2,500	Los Angeles County, Metropolitan Transportation Authority, (FGIC), Prerefunded to 7/1/10, 5.25%, 7/1/30	2,678,300
	1,500	Puerto Rico Infrastructure Financing Authority, (AMBAC), Prerefunded to 1/1/08, 5.00%, 7/1/28 <sup>(1)(2)</sup>	1,538,843
	420	Puerto Rico Infrastructure Financing Authority, (AMBAC), Prerefunded to 1/1/08, Variable Rate, 7.315%, 7/1/28 <sup>(3)(4)</sup>	451,303
			\$ 6,980,281
<b>Insured-General Obligations 17.3%</b>			
\$	1,650	California, RITES, (AMBAC), Variable Rate, 9.611%, 5/1/26 <sup>(3)(4)</sup>	\$ 2,010,443
	7,000	Coast Community College District, (Election of 2002), (FSA), 0.00%, 8/1/34	1,707,230
	4,825	Coast Community College District, (FSA), 0.00%, 8/1/35	1,111,728
	2,500	Puerto Rico, (FSA), Variable Rate, 8.462%, 7/1/27 <sup>(3)(4)</sup>	3,002,275
	4,800	San Diego Unified School District, (MBIA), 5.50%, 7/1/24 <sup>(1)(2)</sup>	5,733,248
	3,000	Simi Valley Unified School District, (MBIA),	3,205,500

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

		5.00%, 8/1/28	
		Sweetwater Union High School District, (Election 2000),	
	7,995	(FSA), 0.00%, 8/1/25	3,613,020
			\$ 20,383,444
Insured-Hospital	6.2%		
		California Statewide Communities Development Authority, (Children's Hospital Los Angeles), (MBIA),	
	\$ 3,200	5.25%, 8/15/29 <sup>(5)</sup>	\$ 3,351,264
		California Statewide Communities Development Authority, (Sutter Health), (FSA), 5.75%, 8/15/27 <sup>(1)(2)</sup>	3,967,168
			\$ 7,318,432
Principal Amount (000's omitted)		Security	Value
Insured-Lease Revenue / Certificates of Participation	9.6%		
		Anaheim, Public Financing Authority Lease Revenue, (Public Improvements), (FSA), 0.00%, 9/1/17	\$ 4,196,855
	\$ 6,500		
		Anaheim, Public Financing Authority Lease Revenue, (Public Improvements), (FSA), 0.00%, 9/1/25	4,787,835
	10,750		
		Anaheim, Public Financing Authority Lease Revenue, (Public Improvements), (FSA), 0.00%, 9/1/28	2,332,980
	6,000		
			\$ 11,317,670
Insured-Special Tax Revenue	4.0%		
		Puerto Rico Infrastructure Financing Authority, (AMBAC), 0.00%, 7/1/28	\$ 986,881
	\$ 2,435		
		Puerto Rico Infrastructure Financing Authority, (AMBAC), 0.00%, 7/1/37	559,894
	2,070		
		San Francisco Bay Area Rapid Transit District, Sales Tax Revenue, (FSA), 4.25%, 7/1/36	3,166,196
	3,170		
			\$ 4,712,971
Insured-Transportation	15.5%		
		Alameda Corridor Transportation Authority, (AMBAC), 0.00%, 10/1/29	\$ 1,884,050
	\$ 5,000		
		Alameda Corridor Transportation Authority, (MBIA), 0.00%, 10/1/31	2,760,800
	8,000		
		Puerto Rico Highway and Transportation Authority, (AGC), 5.00%, 7/1/45	1,490,888
	1,400		
		Puerto Rico Highway and Transportation Authority, (AMBAC), 5.00%, 7/1/28 <sup>(1)(2)</sup>	7,753,921
	7,545		

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

	750	Puerto Rico Highway and Transportation Authority, (CIFG), 5.25%, 7/1/41 <sup>(1)(2)</sup>	907,860
	10,000	San Joaquin Hills Transportation Corridor Agency, (MBIA), 0.00%, 1/15/32	3,433,800
			\$ 18,231,319
<b>Insured-Water Revenue 5.3%</b>			
	\$ 4,400	Los Angeles Department of Water and Power, Water Revenue, (MBIA), 3.00%, 7/1/30	\$ 3,600,036
	2,710	San Francisco City and County Public Utilities Commission, (FSA), 4.25%, 11/1/33	2,713,062
			\$ 6,313,098
<b>Lease Revenue / Certificates of Participation 3.8%</b>			
	\$ 4,000	Sacramento City Financing Authority, 5.40%, 11/1/20	\$ 4,514,080
			\$ 4,514,080

See notes to financial statements

12

## Eaton Vance California Municipal Income Trust as of November 30, 2006

## PORTFOLIO OF INVESTMENTS CONT'D

Principal Amount (000's omitted)		Security	Value
Other Revenue	1.3%		
		California Statewide Communities Development Authority, (East Valley Tourist Development Authority), 8.25%, 10/1/14 <sup>(3)</sup>	\$ 1,541,522
\$	1,425		\$ 1,541,522
Special Tax Revenue	16.9%		
		Bonita Canyon Public Financing Authority, 5.375%, 9/1/28	\$ 1,519,755
\$	1,500		\$ 1,519,755
		Brentwood Infrastructure Financing Authority, 6.375%, 9/2/33	1,593,776
	1,545		1,593,776
		Corona Public Financing Authority, 5.80%, 9/1/20	1,668,680
	1,665		1,668,680
		Eastern California Municipal Water District, Special Tax Revenue District No. 2004-27 Cottonwood, 5.00%, 9/1/27	203,930
	200		203,930
		Eastern California Municipal Water District, Special Tax Revenue District No. 2004-27 Cottonwood, 5.00%, 9/1/36	508,655
	500		508,655
		Fontana Redevelopment Agency, (Jurupa Hills), 5.60%, 10/1/27	1,669,627
	1,590		1,669,627
		Jurupa Community Services District, (Community Facilities District No. 16), 5.30%, 9/1/34	515,255
	500		515,255
		Lincoln Public Financing Authority, Improvement Bond Act of 1915, (Twelve Bridges), 6.20%, 9/2/25	1,375,079
	1,305		1,375,079
		Moreno Valley Unified School District, (Community School District No. 2003-2), 5.75%, 9/1/24	429,391
	420		429,391
		Moreno Valley Unified School District, (Community School District No. 2003-2), 5.90%, 9/1/29	767,033
	750		767,033
		Oakland Joint Powers Financing Authority, 5.40%, 9/2/18	2,575,694
	2,460		2,575,694
		Oakland Joint Powers Financing Authority, 5.50%, 9/2/24	1,042,700
	995		1,042,700
		Rancho Cucamonga Public Financing Authority, 6.00%, 9/2/20	734,685
	700		734,685
	1,325		1,399,637

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

		San Pablo Redevelopment Agency, 5.65%, 12/1/23	
	1,500	Santa Margarita Water District, 6.20%, 9/1/20	1,609,110
	250	Santaluz Community Facilities District No. 2, 6.10%, 9/1/21	252,958
	500	Santaluz Community Facilities District No. 2, 6.20%, 9/1/30	506,360

Principal Amount (000's omitted)		Security	Value
Special Tax Revenue (continued)			
		Turlock Public Financing Authority, 5.45%, 9/1/24	
\$	500		\$ 518,675
		Whittier Public Financing Authority, (Greenleaf Avenue Redevelopment), 5.50%, 11/1/23	
	1,000		1,048,340
			\$ 19,939,340
Transportation	1.0%		
		Port of Redwood City, (AMT), 5.125%, 6/1/30	
\$	1,170		\$ 1,201,181
			\$ 1,201,181
Water Revenue	4.6%		
		Calleguas Las Virgenes, Public Financing Authority, (MBIA), 4.25%, 7/1/32	
\$	5,500		\$ 5,407,105
			\$ 5,407,105
Total Tax-Exempt Investments (identified cost \$175,139,599)	161.3%		\$ 190,287,728
Other Assets, Less Liabilities Auction Preferred Shares Plus Cumulative	(11.3)%		\$ (13,294,010)
Unpaid Dividends	(50.0)%		\$ (59,028,016)
Net Assets Applicable to Common Shares	100.0%		\$ 117,965,702

AGC - Assured Guaranty Corp.

AMBAC - AMBAC Financial Group, Inc.

AMT - Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.

CIFG - CDC IXIS Financial Guaranty North America, Inc.

FGIC - Financial Guaranty Insurance Company

FSA - Financial Security Assurance, Inc.

MBIA - Municipal Bond Insurance Association

The Trust invests primarily in debt securities issued by California municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at November 30, 2006, 53.9% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution ranged from 0.5% to 23.5% of total investments.



See notes to financial statements

13

---

**Eaton Vance California Municipal Income Trust** as of November 30, 2006

PORTFOLIO OF INVESTMENTS CONT'D

- (1) Security valued at fair value using methods determined in good faith by or at the direction of the Trustees.
- (2) Security represents the underlying municipal obligation of an inverse floating rate obligation held by the Trust.
- (3) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At November 30, 2006, the aggregate value of the securities is \$10,608,147 or 9.0% of the Trust's net assets applicable to common shares.
- (4) Security has been issued as a leveraged inverse floater bond. The stated interest rate represents the rate in effect at November 30, 2006.
- (5) Security (or a portion thereof) has been segregated to cover margin requirements on open financial futures contracts.
- (6) Security has been issued as an inverse floater bond. The stated interest rate represents the rate in effect at November 30, 2006.

See notes to financial statements

## Eaton Vance Florida Municipal Income Trust as of November 30, 2006

## PORTFOLIO OF INVESTMENTS

Tax-Exempt Investments 162.9%			
Principal Amount (000's omitted)		Security	Value
Education 1.6%			
\$	1,000	Volusia County, Educational Facilities Authority, (Embry Riddle Aeronautical), 5.75%, 10/15/29	\$ 1,045,820
			\$ 1,045,820
Escrowed / Prerefunded 4.7%			
\$	500	Capital Trust Agency, (Seminole Tribe Convention), Prerefunded to 10/1/12, 8.95%, 10/1/33 <sup>(1)</sup>	\$ 618,100
	500	Florida Capital Projects Finance Authority, Student Housing Revenue, (Florida University), Prerefunded to 8/15/10, 7.75%, 8/15/20	569,825
	1,805	Lakeland Hospital System, (Lakeland Regional Health System), 5.50%, 11/15/32	2,001,492
			\$ 3,189,417
Health Care-Miscellaneous 0.2%			
\$	155	Osceola County Industrial Development Authority, Community Provider Pooled Loan, 7.75%, 7/1/17	\$ 155,170
			\$ 155,170
Hospital 17.7%			
\$	2,000	Brevard County Health Facilities Authority, (Health First, Inc.), 5.00%, 4/1/36	\$ 2,096,420
	500	Highlands County, Health Facilities Authority, (Adventist Health System), 5.25%, 11/15/36	538,350
	1,030	Jacksonville, Economic Development Authority, (Mayo Clinic), 5.00%, 11/15/36	1,094,993
	1,250	Jacksonville, Economic Development Authority, (Mayo Clinic), 5.50%, 11/15/36	1,350,437
	2,000	Orange County, Health Facilities Authority, (Adventist Health System), 5.625%, 11/15/32	2,189,320
	1,000	Orange County, Health Facilities Authority, (Orlando Regional Healthcare), 4.75%, 11/15/36	1,022,550
	900	Orange County, Health Facilities Authority, (Orlando Regional Healthcare), 5.125%,	959,922

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

		11/15/39	
		South Miami, Health Facility Authority Hospital Revenue, (Baptist Health), 5.25%, 11/15/33	1,135,426
	1,075		
		West Orange Health Care District, 5.80%, 2/1/31	1,493,436
	1,400		
			\$ 11,880,854
Housing	1.9%		
		Capital Trust Agency, (Atlantic Housing Foundation), 5.30%, 7/1/35	\$ 670,949
	\$	650	
Principal Amount (000's omitted)		Security	Value
Housing (continued)			
		Escambia County, Housing Finance Authority, Single Family Mortgage, (Multi-County Program), (AMT), 5.50%, 10/1/31	\$ 604,428
	\$	585	
			\$ 1,275,377
Industrial Development Revenue	3.8%		
		Broward County, Industrial Development Revenue, (Lynxs Cargoport), (AMT), 6.75%, 6/1/19	\$ 832,514
	\$	804	
		Capital Trust Agency, (Fort Lauderdale Project), (AMT), 5.75%, 1/1/32	1,052,320
		1,000	
		Puerto Rico Port Authority, (American Airlines), (AMT), 6.30%, 6/1/23	650,338
		650	
			\$ 2,535,172
Insured-Electric Utilities	9.5%		
		Burke County, GA, Development Authority, (Georgia Power Co.), (MBIA), (AMT), 5.45%, 5/1/34	\$ 1,601,968
	\$	1,600	
		Guam Power Authority, (MBIA), 5.125%, 10/1/29	1,150,479
		1,100	
		Jupiter Island, Utility System, (South Martin Regional Utility), (MBIA), 5.00%, 10/1/28	2,822,407
		2,750	
		Puerto Rico Electric Power Authority, (FSA), Variable Rate, 6.79%, 7/1/29 <sup>(1)(2)</sup>	841,553
		750	
			\$ 6,416,407
Insured-Escrowed / Prerefunded	3.1%		
		Miami-Dade County, Professional Sports Franchise Facility, (MBIA), Escrowed to Maturity, 5.25%, 10/1/30	\$ 779,116
	\$	650	
		Saint Petersburg, Public Utilities Revenue, (FSA), Prerefunded to 10/1/09, 5.00%, 10/1/28	1,312,000
		1,250	
			\$ 2,091,116
Insured-General Obligations	2.7%		

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

		Puerto Rico, (FSA), Variable Rate, 8.462%, 7/1/27 <sup>(1)(3)</sup>	
\$	1,500		\$ 1,801,365
			\$ 1,801,365
Insured-Hospital	7.2%		
		Coral Gables, Health Facilities Authority, (Baptist Health System of South Florida), (FSA), 5.00%, 8/15/29	\$ 1,065,370
\$	1,000	Maricopa County, AZ, Industrial Development Authority, (Mayo Clinic Hospital), (AMBAC), 5.25%, 11/15/37	1,030,120
	1,000	Miami-Dade County, Health Facilities Authority, (Miami Children's Hospital), (AMBAC), 5.125%, 8/15/26	1,423,629
	1,350	South Miami, Health Facility Authority Hospital Revenue, (Baptist Health), (AMBAC), 5.25%, 11/15/33	1,334,250
	1,250		\$ 4,853,369

See notes to financial statements

15

## Eaton Vance Florida Municipal Income Trust as of November 30, 2006

## PORTFOLIO OF INVESTMENTS CONT'D

Principal Amount (000's omitted)		Security	Value
Insured-Housing	1.7%		
		Broward County, Housing Finance Authority, Multifamily Housing, (Venice Homes Apartments), (FSA), (AMT),	
\$	1,100	5.70%, 1/1/32	\$ 1,132,923
			\$ 1,132,923
Insured-Miscellaneous	5.5%		
		Orange County, Tourist Development Tax, (AMBAC),	
\$	3,500	5.125%, 10/1/30	\$ 3,708,040
			\$ 3,708,040
Insured-Other Revenue	3.0%		
		Miami-Dade County, (Professional Sports Franchise),	
\$	2,000	(MBIA), 4.75%, 10/1/30	\$ 2,038,200
			\$ 2,038,200
Insured-Special Tax Revenue	20.1%		
		Cape Coral, Special Obligation, (MBIA),	
\$	1,485	4.50%, 10/1/36	\$ 1,502,003
		Dade County, Special Obligation Residual Certificates,	
	970	(AMBAC), Variable Rate, 7.515%, 10/1/35 <sup>(1)(3)</sup>	1,022,778
	2,100	Jacksonville, Sales Tax, (AMBAC),	2,189,061
		Miami Beach, Resort Tax, (AMBAC),	
	1,470	6.25%, 10/1/22	1,876,190
		Miami-Dade County, Special Obligation, (MBIA),	
	3,040	0.00%, 10/1/35	732,610
		Miami-Dade County, Special Obligation, (MBIA),	
	5,000	0.00%, 10/1/38	1,022,800
		Miami-Dade County, Special Obligation, (MBIA),	
	5,610	0.00%, 10/1/40	1,031,174
		Miami-Dade County, Special Obligation, (MBIA),	
	1,395	5.00%, 10/1/37	1,432,079
		Puerto Rico Infrastructure Financing Authority, (AMBAC),	
	3,300	0.00%, 7/1/35	981,288
		Puerto Rico Infrastructure Financing Authority, (FGIC),	
	1,850	0.00%, 7/1/30	687,053
	1,000	Sumter Landing Community Development District, (Recreational Revenue), (MBIA),	1,037,730

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

		4.75%, 10/1/35		
				\$ 13,514,766
<b>Insured-Transportation 30.5%</b>				
			Florida Ports Financing Commission, (FGIC), (AMT),	
\$	2,250	5.50%, 10/1/29		\$ 2,368,598
			Greater Orlando, Aviation Authority, (FGIC), (AMT),	
	4,500	5.25%, 10/1/18 <sup>(4)(5)</sup>		4,707,270
Principal Amount (000's omitted)		Security		Value
<b>Insured-Transportation (continued)</b>				
			Hillsborough County Port District, (Tampa Port Authority Project), (MBIA), (AMT), 5.00%, 6/1/26	
\$	400			\$ 425,184
			Hillsborough County Port District, (Tampa Port Authority Project), (MBIA), (AMT), 5.00%, 6/1/36	
	2,000			2,133,340
			Lee County Airport, (FSA), (AMT), 5.75%, 10/1/25	
	500			538,705
			Lee County Airport, (FSA), (AMT), 6.00%, 10/1/29	
	650			706,063
			Miami-Dade County, Aviation Revenue, (Miami International Airport), (CIFG), (AMT), 5.00%, 10/1/38	
	500			530,765
			Miami-Dade County, Aviation Revenue, (Miami International Airport), (CIFG), (AMT), 5.00%, 10/1/38 <sup>(4)(5)</sup>	
	3,495			3,710,047
			Palm Beach County Airport System, (MBIA), (AMT), 5.00%, 10/1/34	
	3,750			4,008,188
			Puerto Rico Highway and Transportation Authority, (MBIA), 5.50%, 7/1/36	
	1,250			1,426,363
				\$ 20,554,523
<b>Insured-Water and Sewer 28.4%</b>				
			Emerald Coast, Utility Authority Revenue, (FGIC), 4.75%, 1/1/31	
\$	1,000			\$ 1,041,540
			Fort Lauderdale, Water and Sewer, (MBIA), 4.50%, 9/1/35	
	3,795			3,848,054
			Marco Island, Utility System, (MBIA), 5.00%, 10/1/33 <sup>(6)</sup>	
	2,000			2,121,560
			Miami Beach, Storm Water, (FGIC), 5.375%, 9/1/30	
	1,500			1,596,465
			Okeechobee Utility Authority, (FSA), 5.00%, 10/1/25	
	1,000			1,038,970
			Port St. Lucie, Utility System Revenue, (MBIA), 0.00%, 9/1/32	
	7,625			2,005,375
			Sunrise, Utility System, (AMBAC), 5.00%, 10/1/28	
	4,000			4,383,920

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

	1,156	Tampa Bay, Water Utility System, (FGIC), 4.75%, 10/1/27 <sup>(4)(5)</sup>	1,178,338
	1,844	Tampa Bay, Water Utility System, (FGIC), Prerefunded to 10/1/08, 4.75%, 10/1/27 <sup>(4)(5)</sup>	1,900,727
			\$ 19,114,949
Nursing Home 1.6%			
	\$ 265	Orange County, Health Facilities Authority, (Westminster Community Care), 6.60%, 4/1/24	\$ 276,220
	735	Orange County, Health Facilities Authority, (Westminster Community Care), 6.75%, 4/1/34	767,414
			\$ 1,043,634

See notes to financial statements



## Eaton Vance Florida Municipal Income Trust as of November 30, 2006

## PORTFOLIO OF INVESTMENTS CONT'D

Principal Amount (000's omitted)		Security	Value
Senior Living / Life Care	2.3%		
		Lee County, Industrial Development Authority, (Shell Point Village), 5.50%, 11/15/29	\$ 1,546,035
\$	1,500		\$ 1,546,035
Special Tax Revenue	17.4%		
		Covington Park Community Development District, (Capital Improvements), 5.00%, 5/1/21	\$ 97,391
\$	95		\$ 97,391
		Covington Park Community Development District, (Capital Improvements), 5.00%, 5/1/31	515,750
	500		515,750
		Dupree Lakes Community Development District, 5.00%, 11/1/10	400,264
	400		400,264
		Dupree Lakes Community Development District, 5.375%, 5/1/37	364,356
	360		364,356
		Heritage Harbor South Community Development District, (Capital Improvements), 6.20%, 5/1/35	344,218
	320		344,218
		Heritage Springs Community Development District, 5.25%, 5/1/26	254,500
	250		254,500
		Heritage Springs Community Development District, 6.75%, 5/1/21	782,021
	765		782,021
		New River, Community Development District, (Capital Improvements), 5.00%, 5/1/13	339,932
	340		339,932
		New River, Community Development District, (Capital Improvements), 5.35%, 5/1/38	140,662
	140		140,662
		North Springs, Improvement District, (Heron Bay), 5.20%, 5/1/27	356,115
	350		356,115
		North Springs, Improvement District, (Heron Bay), 7.00%, 5/1/19	674,665
	660		674,665
		River Hall Community Development District, (Capital Improvements), 5.45%, 5/1/36	1,017,950
	1,000		1,017,950
		Southern Hills Plantation I Community Development District, 5.80%, 5/1/35	509,507
	490		509,507
	600		643,974

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

		Sterling Hill, Community Development District, 6.20%, 5/1/35	
		Stoneybrook West, Community Development District, 7.00%, 5/1/32	536,655
	500		
		Tisons Landing, Community Development District, 5.625%, 5/1/37	1,031,730
	1,000		
		University Square, Community Development District, 6.75%, 5/1/20	872,349
	820		
		Vista Lakes, Community Development District, 7.20%, 5/1/32	484,614
	450		
		Waterlefe, Community Development District, 6.95%, 5/1/31	790,286
	725		
		West Palm Beach, Community Redevelopment Agency, (Northwood Pleasant Community), 5.00%, 3/1/29	184,191
	175		
		West Palm Beach, Community Redevelopment Agency, (Northwood Pleasant Community), 5.00%, 3/1/35	1,329,779
	1,270		
			\$ 11,670,909

	Value
Total Tax-Exempt Investments 162.9% (identified cost \$102,254,027)	\$ 109,568,046
Other Assets, Less Liabilities (10.1)% Auction Preferred Shares Plus Cumulative	\$ (6,812,682)
Unpaid Dividends (52.8)%	\$ (35,503,452)
Net Assets Applicable to Common Shares 100.0%	\$ 67,251,912

AMBAC - AMBAC Financial Group, Inc.

AMT - Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.

CIFG - CDC IXIS Financial Guaranty North America, Inc.

FGIC - Financial Guaranty Insurance Company

FSA - Financial Security Assurance, Inc.

MBIA - Municipal Bond Insurance Association

The Trust invests primarily in debt securities issued by Florida municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at November 30, 2006, 81.0% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution ranged from 3.9% to 28.4% of total investments.

(1) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At November 30, 2006, the aggregate value of the securities is \$4,283,796 or 6.4% of the Trust's net assets applicable to common shares.

## Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

- (2) Security has been issued as an inverse floater bond. The stated interest rate represents the rate in effect at November 30, 2006.
- (3) Security has been issued as a leveraged inverse floater bond. The stated interest rate represents the rate in effect at November 30, 2006.
- (4) Security valued at fair value using methods determined in good faith by or at the direction of the Trustees.
- (5) Security represents the underlying municipal obligation of an inverse floating rate obligation held by the Trust.
- (6) Security (or a portion thereof) has been segregated to cover margin requirements on open financial futures contracts.

See notes to financial statements

17

---

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

Eaton Vance Massachusetts Municipal Income Trust as of November 30, 2006

PORTFOLIO OF INVESTMENTS

Tax-Exempt Investments 173.3%

Principal Amount  
(000's omitted)

		Security	Value
Education 26.9%			
	\$ 500	Massachusetts Development Finance Agency, (Belmont Hill School), 5.00%, 9/1/31	\$ 522,795
	2,790	Massachusetts Development Finance Agency, (Boston University), 5.45%, 5/15/59	3,210,704
	500	Massachusetts Development Finance Agency, (Massachusetts College of Pharmacy), 5.75%, 7/1/33	541,370
	600	Massachusetts Development Finance Agency, (Middlesex School), 5.00%, 9/1/33	629,190
	500	Massachusetts Development Finance Agency, (Mount Holyoke College), 5.25%, 7/1/31	530,015
	1,500	Massachusetts Development Finance Agency, (Wheeler School), 6.50%, 12/1/29	1,592,385
	1,000	Massachusetts Development Finance Agency, (Xaverian Brothers High School), 5.65%, 7/1/29	1,039,730
	1,000	Massachusetts Health and Educational Facilities Authority, (Boston College), 5.125%, 6/1/33	1,062,560
	1,215	Massachusetts Health and Educational Facilities Authority, (Massachusetts Institute of Technology), 5.25%, 7/1/33	1,483,770
	265	Massachusetts Health and Educational Facilities Authority, (Williams College), 4.50%, 7/1/33	269,224
	500	Massachusetts Industrial Finance Agency, (Babson College), 5.25%, 10/1/27	514,465
	400	Massachusetts Industrial Finance Agency, (Belmont Hill School), 5.25%, 9/1/28	410,820
			\$ 11,807,028
Electric Utilities 5.0%			
	\$ 1,000	Massachusetts Development Finance Agency, (Devens Electric System), 6.00%, 12/1/30	\$ 1,090,090
	1,065	Massachusetts Development Finance Agency, (Dominion Energy Brayton Point), (AMT), 5.00%, 2/1/36	1,113,543
			\$ 2,203,633

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

Escrowed / Prerefunded 4.6%

		Massachusetts Development Finance Agency, (Western New England College), Prerefunded to 12/1/12,	
\$	400	6.125%, 12/1/32	\$ 457,552
		Massachusetts Health and Educational Facilities Authority, (Winchester Hospital), Prerefunded to 7/1/10,	
	1,000	6.75%, 7/1/30	1,102,620
		Rail Connections, Inc., (Route 128 Parking), (ACA), Prerefunded to 7/1/09, 0.00%, 7/1/20	
	1,000		458,730
			\$ 2,018,902

Principal Amount  
(000's omitted)

		Security	Value
Health Care-Miscellaneous	2.8%		
		Massachusetts Development Finance Agency, (MCHSP Human Services), 6.60%, 8/15/29	
\$	510		\$ 516,176
		Massachusetts Health and Educational Facilities Authority, (Learning Center for Deaf Children), 6.125%, 7/1/29	
	700		720,034
			\$ 1,236,210
Hospital	13.7%		
		Massachusetts Development Finance Agency, (Biomedical Research Corp.), 6.25%, 8/1/20	
\$	1,000		\$ 1,095,250
		Massachusetts Health and Educational Facilities Authority, (Baystate Medical Center), 5.75%, 7/1/33	
	1,000		1,073,080
		Massachusetts Health and Educational Facilities Authority, (Berkshire Health System), 6.25%, 10/1/31	
	400		435,224
		Massachusetts Health and Educational Facilities Authority, (Central New England Health Systems), 6.30%, 8/1/18	
	105		105,442
		Massachusetts Health and Educational Facilities Authority, (Covenant Health), 6.00%, 7/1/31	
	1,100		1,204,775
		Massachusetts Health and Educational Facilities Authority, (South Shore Hospital), 5.75%, 7/1/29	
	2,000		2,111,500
			\$ 6,025,271
Housing	11.1%		
		Massachusetts Housing Finance Agency, 4.75%, 12/1/48 <sup>(1)</sup>	
\$	2,100		\$ 2,108,148
		Massachusetts Housing Finance Agency, (AMT), 5.00%, 12/1/28	
	650		671,593

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

		Massachusetts Housing Finance Agency, (AMT),	
	2,000	5.10%, 12/1/37	2,079,000
			\$ 4,858,741
Industrial Development Revenue	1.6%		
		Massachusetts Industrial Finance Agency, (American	
		Hingham Water Co.), (AMT), 6.60%,	
\$	695	12/1/15	\$ 696,640
			\$ 696,640
Insured-Education	20.9%		
		Massachusetts College Building Authority, (XLCA),	
\$	1,000	5.50%, 5/1/39 <sup>(2)</sup>	\$ 1,255,100
		Massachusetts Development Finance Agency,	
		(Boston University), (XLCA),	
	1,000	5.375%, 5/15/39	1,206,230
		Massachusetts Development Finance Agency,	
		(College of the Holy Cross),	
	1,365	(AMBAC), 5.25%, 9/1/32 <sup>(3)(4)</sup>	1,658,884
		Massachusetts Development Finance Agency,	
		(Franklin W. Olin College), (XLCA),	
	1,600	5.25%, 7/1/33	1,716,176

See notes to financial statements

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

Eaton Vance Massachusetts Municipal Income Trust as of November 30, 2006

PORTFOLIO OF INVESTMENTS CONT'D

Principal Amount (000's omitted)		Security	Value
<b>Insured-Education (continued)</b>			
\$	1,700	Massachusetts Health and Educational Facilities Authority, (Berklee College of Music), (MBIA), 5.10%, 10/1/27 <sup>(3)(4)</sup>	\$ 1,750,762
	1,000	Massachusetts Health and Educational Facilities Authority, (Northeastern University), (MBIA), 5.00%, 10/1/29	1,036,400
	500	Massachusetts Health and Educational Facilities Authority, (UMass-Worcester Campus), (FGIC), 5.25%, 10/1/31	532,635
			\$ 9,156,187
<b>Insured-Electric Utilities 1.8%</b>			
\$	750	Puerto Rico Electric Power Authority, (FSA), 5.25%, 7/1/29	\$ 795,780
			\$ 795,780
<b>Insured-General Obligations 13.5%</b>			
\$	3,000	Massachusetts, (AMBAC), 5.50%, 8/1/30 <sup>(3)(4)</sup>	\$ 3,713,290
	500	Plymouth, (MBIA), 5.25%, 10/15/20	534,020
	900	Puerto Rico, (FSA), Variable Rate, 8.462%, 7/1/27 <sup>(5)(6)</sup>	1,080,819
	600	Salisbury, (XLCA), 4.25%, 8/1/30	602,100
			\$ 5,930,229
<b>Insured-Miscellaneous 4.8%</b>			
\$	2,000	Boston Convention Center, (AMBAC), 5.00%, 5/1/27	\$ 2,097,020
			\$ 2,097,020
<b>Insured-Other Revenue 8.2%</b>			
\$	2,750	Massachusetts Development Finance Agency, (WGBH Educational Foundation), (AMBAC), 5.75%, 1/1/42 <sup>(7)</sup>	\$ 3,580,830
			\$ 3,580,830
<b>Insured-Special Tax Revenue 6.4%</b>			
\$	1,500	Martha's Vineyard Land Bank, (AMBAC), 5.00%, 5/1/32 <sup>(7)</sup>	\$ 1,592,865
	680	Puerto Rico Infrastructure Financing Authority, (AMBAC), 0.00%, 7/1/28	275,597
	385	Puerto Rico Infrastructure Financing Authority, (AMBAC), 0.00%, 7/1/37	104,135
	570		211,687

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

		Puerto Rico Infrastructure Financing Authority, (FGIC), 0.00%, 7/1/30	
	3,250	Puerto Rico Infrastructure Financing Authority, (FGIC), 0.00%, 7/1/45	620,458
			\$ 2,804,742

Principal Amount (000's omitted)		Security	Value
<b>Insured-Transportation</b>	<b>15.4%</b>		
	\$	Massachusetts Turnpike Authority, Metropolitan Highway System, (MBIA), 0.00%, 1/1/29	\$ 397,729
		3,200	3,266,592
		Massachusetts Turnpike Authority, Metropolitan Highway System, (MBIA), 5.00%, 1/1/37 <sup>(3)(4)</sup>	
		33	35,414
		Massachusetts Turnpike Authority, Metropolitan Highway System, (MBIA), Variable Rate, 6.249%, 1/1/37 <sup>(5)(6)</sup>	
		3,000	3,083,070
		Puerto Rico Highway and Transportation Authority, (AMBAC), 5.00%, 7/1/28 <sup>(3)(4)</sup>	\$ 6,782,805
<b>Nursing Home</b>	<b>2.6%</b>		
	\$	Boston Industrial Development Authority, (Alzheimer's Center), (FHA), 6.00%, 2/1/37	\$ 511,790
		600	622,458
		Massachusetts Health and Educational Facilities Authority, (Christopher House), 6.875%, 1/1/29	\$ 1,134,248
<b>Senior Living / Life Care</b>	<b>3.5%</b>		
	\$	Massachusetts Development Finance Agency, (Berkshire Retirement), 5.625%, 7/1/29	\$ 1,550,025
		1,500	\$ 1,550,025
<b>Special Tax Revenue</b>	<b>5.5%</b>		
	\$	Massachusetts Bay Transportation Authority, (Sales Tax Revenue), 5.25%, 7/1/34	\$ 2,424,840
		2,000	\$ 2,424,840
<b>Transportation</b>	<b>8.7%</b>		
	\$	Massachusetts Bay Transportation Authority, 5.00%, 3/1/27 <sup>(3)(4)</sup>	\$ 2,736,585
		2,700	
		Puerto Rico Highway and Transportation Authority, 5.00%, 7/1/36	1,062,160
		1,000	\$ 3,798,745
<b>Water and Sewer</b>	<b>16.3%</b>		
	\$	Massachusetts Water Pollution Abatement Trust,	\$ 2,109,780
		2,000	



Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

	5.00%, 8/1/32	
	Massachusetts Water Pollution Abatement Trust,	
2,000	5.25%, 8/1/33	2,163,200
	Massachusetts Water Pollution Abatement Trust,	
965	5.375%, 8/1/27	1,014,176
	Massachusetts Water Resources Authority,	
2,000	4.00%, 8/1/46	1,866,020
		\$ 7,153,176

See notes to financial statements

19

Eaton Vance Massachusetts Municipal Income Trust as of November 30, 2006

PORTFOLIO OF INVESTMENTS CONT'D

	Value
Total Tax-Exempt Investments 173.3% (identified cost \$70,167,838)	\$ 76,055,052
Other Assets, Less Liabilities 24.3%	\$ (10,740,913)
Auction Preferred Shares Plus Cumulative Unpaid Dividends (49.0%)	\$ (21,505,918)
Net Assets Applicable to Common Shares 100.0%	\$ 43,874,888

ACA - ACA Financial Guaranty Corporation

AMBAC - AMBAC Financial Group, Inc.

AMT - Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.

FGIC - Financial Guaranty Insurance Company

FHA - Federal Housing Administration

FSA - Financial Security Assurance, Inc.

MBIA - Municipal Bond Insurance Association

XLCA - XL Capital Assurance, Inc.

The Trust invests primarily in debt securities issued by Massachusetts municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at November 30, 2006, 41.0% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution ranged from 1.8% to 21.2% of total investments.

- (1) When-issued security.
- (2) Security (or a portion thereof) has been segregated to cover margin requirements on open financial futures contracts.
- (3) Security valued at fair value using methods determined in good faith by or at the direction of the Trustees.
- (4) Security represents the underlying municipal obligation of an inverse floating rate obligation held by the Trust.
- (5) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At November 30, 2006, the aggregate value of the securities is \$1,080,819 or 2.5% of the Trust's net assets applicable to common shares.
- (6) Security has been issued as a leveraged inverse floater bond. The stated interest rate represents the rate in effect at November 30, 2006.
- (7) Security (or a portion thereof) has been segregated to cover when-issued securities.

See notes to financial statements

## Eaton Vance Michigan Municipal Income Trust as of November 30, 2006

## PORTFOLIO OF INVESTMENTS

Tax-Exempt Investments 161.4%			
Principal Amount (000's omitted)		Security	Value
<b>Education 5.8%</b>			
\$	1,250	Michigan Higher Education Facilities Authority, (Creative Studies), 5.90%, 12/1/27	\$ 1,340,187
	540	Michigan Higher Education Facilities Authority, (Hillsdale College), 5.00%, 3/1/35	564,160
			\$ 1,904,347
<b>Electric Utilities 7.3%</b>			
\$	1,250	Michigan Strategic Fund, (Detroit Edison Pollution Control), 5.45%, 9/1/29	\$ 1,320,400
	1,000	Puerto Rico Electric Power Authority, 5.25%, 7/1/31	1,069,220
			\$ 2,389,620
<b>Escrowed / Prerefunded 4.2%</b>			
\$	500	Kent Hospital Finance Authority, (Spectrum Health), Prerefunded to 7/15/11, 5.50%, 1/15/31	\$ 544,920
	750	Michigan Hospital Finance Authority, (Ascension Health Care), Prerefunded to 11/15/09, 6.125%, 11/15/26	811,185
			\$ 1,356,105
<b>General Obligations 12.1%</b>			
\$	500	East Grand Rapids, Public School District, 5.00%, 5/1/25	\$ 523,560
	500	Garden City School District, Prerefunded to 5/1/11, 5.00%, 5/1/26	529,715
	1,000	Manistee Area Public Schools, 5.00%, 5/1/24	1,047,120
	750	Puerto Rico Public Buildings Authority, Commonwealth Guaranteed, 5.25%, 7/1/29	811,050
	1,000	White Cloud, Public Schools, Prerefunded to 5/1/11, 5.125%, 5/1/31	1,047,110
			\$ 3,958,555
<b>Health Care-Miscellaneous 0.7%</b>			
\$	215	Pittsfield Township Economic Development Corp., (Arbor Hospice), 7.875%, 8/15/27	\$ 216,763
			\$ 216,763
<b>Hospital 28.8%</b>			
\$	500	Allegan Hospital Finance Authority, (Allegan General Hospital), 7.00%, 11/15/21	\$ 537,525
	125		131,007

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

Principal Amount (000's omitted)	Security	Value
	Gaylord Hospital Finance Authority, (Otsego Memorial Hospital Association), 6.20%, 1/1/25	
125	Gaylord Hospital Finance Authority, (Otsego Memorial Hospital Association), 6.50%, 1/1/37	131,217
<b>Hospital (continued)</b>		
	Macomb County Hospital Finance Authority, (Mount Clemens General Hospital), 5.875%, 11/15/34	
\$ 560		\$ 596,602
	Mecosta County, (Michigan General Hospital), 6.00%, 5/15/18	
500		515,965
	Michigan Hospital Finance Authority, (Central Michigan Community Hospital), 6.25%, 10/1/27	
1,000		1,021,150
	Michigan Hospital Finance Authority, (Henry Ford Health System), 5.00%, 11/15/38	
750		789,975
	Michigan Hospital Finance Authority, (Henry Ford Health System), 5.25%, 11/15/46	
1,000		1,072,340
	Michigan Hospital Finance Authority, (McLaren Healthcare), 5.00%, 8/1/35	
1,000		1,046,840
	Michigan Hospital Finance Authority, (Memorial Healthcare Center), 5.875%, 11/15/21	
750		789,300
	Michigan Hospital Finance Authority, (Sparrow Obligation Group), 5.625%, 11/15/36	
750		799,837
	Michigan Hospital Finance Authority, (Trinity Health), 6.00%, 12/1/27	
1,000		1,088,610
	Saginaw Hospital Finance Authority, (Covenant Medical Center), 6.50%, 7/1/30	
800		875,208
		\$ 9,395,576
<b>Industrial Development Revenue 7.7%</b>		
	Detroit Local Development Finance Authority, (Chrysler Corp.), 5.375%, 5/1/21	
\$ 1,000		\$ 1,018,100
	Dickinson County Electronic Development Corp., (International Paper Co.), 5.75%, 6/1/16	
800		861,784
	Puerto Rico Port Authority, (American Airlines), (AMT), 6.25%, 6/1/26	
625		631,000
		\$ 2,510,884
<b>Insured-Electric Utilities 8.7%</b>		
	Michigan Strategic Fund Resource Recovery, (Detroit Edison Co.), (MBIA), (AMT), 5.55%, 9/1/29	
\$ 1,000		\$ 1,059,640
500		532,580

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

		Michigan Strategic Fund, Resource Recovery, (Detroit Edison Co.), (XLCA), 5.25%, 12/15/32	
	1,200	Puerto Rico Electric Power Authority, (MBIA), 4.75%, 7/1/33 <sup>(1)(2)</sup>	1,248,444
			\$ 2,840,664
Insured-Escrowed / Prerefunded	16.1%		
	\$ 1,000	Central Montcalm Public Schools, (MBIA), Prerefunded to 5/1/09, 6.00%, 5/1/29	\$ 1,057,600
	2,000	Fenton Area Public Schools, (FGIC), Prerefunded to 5/1/08, 5.00%, 5/1/24	2,041,280

See notes to financial statements

## Eaton Vance Michigan Municipal Income Trust as of November 30, 2006

## PORTFOLIO OF INVESTMENTS CONT'D

Principal Amount (000's omitted)		Security	Value
<b>Insured-Escrowed / Prerefunded (continued)</b>			
\$	2,000	Novi Building Authority, (FSA), Prerefunded to 10/1/10, 5.50%, 10/1/25	\$ 2,158,700
			\$ 5,257,580
<b>Insured-General Obligations 17.4%</b>			
\$	1,000	Brandon School District, (FSA), 4.50%, 5/1/33	\$ 1,014,940
	500	Brandon School District, (FSA), 4.50%, 5/1/35	507,080
	1,520	Coopersville, Public Schools District, (FSA), 4.50%, 5/1/36	1,541,523
	650	Detroit, School District, (FGIC), 4.75%, 5/1/28	663,605
	750	Detroit, School District, (FSA), 5.25%, 5/1/32	902,085
	200	Eaton Rapids Public Schools, (MBIA), 4.75%, 5/1/25	203,074
	700	Puerto Rico, (FSA), Variable Rate, 8.462%, 7/1/27 <sup>(3)(4)</sup>	840,637
			\$ 5,672,944
<b>Insured-Hospital 6.4%</b>			
\$	1,000	Royal Oak, Hospital Finance Authority Revenue, (William Beaumont Hospital), (MBIA), 5.25%, 11/15/35	\$ 1,054,090
	1,000	Saginaw Hospital Finance Authority, (Covenant Medical Center), (MBIA), 5.50%, 7/1/24	1,049,020
			\$ 2,103,110
<b>Insured-Lease Revenue / Certificates of Participation 4.2%</b>			
\$	4,300	Michigan State Building Authority, (FGIC), 0.00%, 10/15/30	\$ 1,381,977
			\$ 1,381,977
<b>Insured-Sewer Revenue 3.2%</b>			
\$	1,000	Detroit Sewer Disposal, (FGIC), 5.125%, 7/1/31	\$ 1,051,810
			\$ 1,051,810
<b>Insured-Special Tax Revenue 8.8%</b>			
	455	Puerto Rico Infrastructure Financing Authority, (AMBAC), Prerefunded to 1/1/08, Variable Rate, 7.315%, 7/1/28 <sup>(3)(4)</sup>	488,911
	2,250	Wayne Charter County, (Airport Hotel-Detroit Metropolitan Airport), (MBIA), 5.00%, 12/1/30	2,375,325
			\$ 2,864,236

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

Principal Amount (000's omitted)		Security	Value
<b>Insured-Student Loan</b>	<b>6.4%</b>		
		Michigan Higher Education Student Loan Authority, (AMBAC), (AMT), 5.00%, 3/1/31	\$ 1,056,040
\$	1,000		
		Michigan Higher Education Student Loan Authority, (AMBAC), (AMT), 5.50%, 6/1/25 <sup>(5)</sup>	1,047,810
	1,000		\$ 2,103,850
<b>Insured-Transportation</b>	<b>12.8%</b>		
		Puerto Rico Highway and Transportation Authority, (AMBAC), 5.00%, 7/1/28 <sup>(1)(2)</sup>	\$ 2,065,657
\$	2,010		
		Wayne Charter County Airport, Residual Certificates, (MBIA), (AMT), Variable Rate, 6.22%, 12/1/28 <sup>(3)(6)</sup>	2,099,980
	2,000		\$ 4,165,637
<b>Insured-Water Revenue</b>	<b>5.3%</b>		
		Detroit Water Supply System, (FGIC), 5.00%, 7/1/30	\$ 1,717,403
\$	1,650		\$ 1,717,403
<b>Lease Revenue / Certificates of Participation</b>	<b>0.8%</b>		
		Puerto Rico, (Guaynabo Municipal Government Center Lease), 5.625%, 7/1/22	\$ 255,295
\$	250		\$ 255,295
<b>Transportation</b>	<b>4.7%</b>		
		Kent County Airport Facility, 5.00%, 1/1/25 <sup>(1)(2)</sup>	\$ 1,537,178
\$	1,500		\$ 1,537,178
<b>Total Tax-Exempt Investments</b>	<b>161.4%</b>		
(identified cost \$48,753,606)			\$ 52,683,534
<b>Other Assets, Less Liabilities</b>	<b>(7.8)%</b>		\$ (2,539,281)
Auction Preferred Shares Plus Cumulative Unpaid Dividends	(53.6)%		\$ (17,501,653)
<b>Net Assets Applicable to Common Shares</b>	<b>100.0%</b>		\$ 32,642,600

AMBAC - AMBAC Financial Group, Inc.

AMT - Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.

FGIC - Financial Guaranty Insurance Company

FSA - Financial Security Assurance, Inc.

See notes to financial statements

Eaton Vance Michigan Municipal Income Trust as of November 30, 2006

PORTFOLIO OF INVESTMENTS CONT'D

MBIA - Municipal Bond Insurance Association

XLCA - XL Capital Assurance, Inc.

The Trust invests primarily in debt securities issued by Michigan municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at November 30, 2006, 55.3% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution ranged from 1.0% to 19.3% of total investments.

- (1) Security valued at fair value using methods determined in good faith by or at the direction of the Trustees.
- (2) Security represents the underlying municipal obligation of an inverse floating rate obligation held by the Trust.
- (3) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At November 30, 2006, the aggregate value of the securities is \$3,429,528 or 10.5% of the Trust's net assets applicable to common shares.
- (4) Security has been issued as a leveraged inverse floater bond. The stated interest rate represents the rate in effect at November 30, 2006.
- (5) Security (or a portion thereof) has been segregated to cover margin requirements on open financial futures contracts.
- (6) Security has been issued as an inverse floater bond. The stated interest rate represents the rate in effect at November 30, 2006.

See notes to financial statements

23

---





## Eaton Vance New Jersey Municipal Income Trust as of November 30, 2006

## PORTFOLIO OF INVESTMENTS

Tax-Exempt Investments 173.9%			
Principal Amount (000's omitted)		Security	Value
Education 4.6%			
\$	3,250	New Jersey Educational Facilities Authority, (Stevens Institute of Technology), 5.25%, 7/1/32	\$ 3,432,000
			\$ 3,432,000
Electric Utilities 9.2%			
\$	5,000	Puerto Rico Electric Power Authority, 5.125%, 7/1/29	\$ 5,303,400
	1,500	Salem County, Pollution Control Financing, (Public Service Enterprise Group, Inc.), (AMT), 5.75%, 4/1/31	1,613,025
			\$ 6,916,425
Escrowed / Prerefunded 5.5%			
\$	3,935	New Jersey Educational Facilities Authority, (Princeton University), Prerefunded to 7/1/10, 5.00%, 7/1/20	\$ 4,107,235
			\$ 4,107,235
General Obligations 5.1%			
\$	3,500	Puerto Rico Public Buildings Authority, Commonwealth Guaranteed, 5.25%, 7/1/29	\$ 3,784,900
			\$ 3,784,900
Hospital 26.6%			
\$	100	Camden County Improvement Authority, (Cooper Health System), 5.00%, 2/15/25	\$ 104,335
	90	Camden County Improvement Authority, (Cooper Health System), 5.00%, 2/15/35	93,424
	100	Camden County Improvement Authority, (Cooper Health System), 5.25%, 2/15/27	106,363
	2,750	Camden County Improvement Authority, (Cooper Health System), 5.75%, 2/15/34	3,004,182
	1,035	New Jersey Health Care Facilities Financing Authority, (Atlantic City Medical Center), 5.75%, 7/1/25	1,120,791
	2,140	New Jersey Health Care Facilities Financing Authority, (Capital Health System), 5.25%, 7/1/27	2,193,115

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

	1,765	New Jersey Health Care Facilities Financing Authority, (Capital Health System), 5.375%, 7/1/33	1,868,605
	2,000	New Jersey Health Care Facilities Financing Authority, (Hackensack University Medical Center), 6.00%, 1/1/34	2,135,380
	450	New Jersey Health Care Facilities Financing Authority, (Hunterdon Medical Center), 5.125%, 7/1/35	477,805
	750	New Jersey Health Care Facilities Financing Authority, (Palisades Medical Center), 6.50%, 7/1/21	838,432

Principal Amount  
(000's omitted)

		Security	Value
--	--	----------	-------

Hospital (continued)

\$	2,000	New Jersey Health Care Facilities Financing Authority, (Robert Wood Johnson University Hospital), 5.75%, 7/1/31	\$ 2,143,740
	1,450	New Jersey Health Care Facilities Financing Authority, (Saint Peters University Hospital), 6.875%, 7/1/20	1,595,290
	1,500	New Jersey Health Care Facilities Financing Authority, (South Jersey Hospital), 5.00%, 7/1/46	1,569,000
	1,900	New Jersey Health Care Facilities Financing Authority, (St. Elizabeth's Hospital), 6.00%, 7/1/20	1,958,235
	600	New Jersey Health Care Facilities Financing Authority, (Trinitas Hospital), 7.50%, 7/1/30	669,888
			\$ 19,878,585

Industrial Development Revenue 9.4%

\$	1,000	Gloucester County, Improvements Authority, (Waste Management, Inc.), (AMT), 7.00%, 12/1/29	\$ 1,079,100
	3,000	Middlesex County, Pollution Control Authority, (Amerada Hess), 6.05%, 9/15/34	3,266,550
	1,000	New Jersey Economic Development Authority, (Anheuser-Busch), (AMT), 5.85%, 12/1/30	1,011,610
	750	New Jersey Economic Development Authority, (Continental Airlines), (AMT), 6.25%, 9/15/29	777,022
	750	New Jersey Economic Development Authority, (Continental Airlines), (AMT), 9.00%, 6/1/33	934,162
			\$ 7,068,444

Insured-Education 14.7%

\$	1,850	New Jersey Educational Facilities Authority, (Ramapo College), (AMBAC),	\$ 1,848,687
----	-------	---	--------------

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

		4.25%, 7/1/27	
		New Jersey Educational Facilities Authority, (Ramapo College), (AMBAC), 4.25%, 7/1/31	1,986,360
	2,000		
		New Jersey Educational Facilities Authority, (Richard Stockton College), (MBIA), 4.25%, 7/1/36	887,739
	890		
		New Jersey Educational Facilities Authority, (Rowan University), (MBIA), 4.50%, 7/1/31	1,319,695
	1,300		
		Puerto Rico Industrial, Tourist, Educational, Medical and Environmental, Residual Certificates, (MBIA), 5.00%, 7/1/33 <sup>(1)(2)</sup>	4,991,232
	4,800		
			\$ 11,033,713
Insured-Electric Utilities	1.7%		
		Vineland, (Electric Utility), (MBIA), (AMT), 5.25%, 5/15/26	\$ 1,309,425
\$	1,250		
			\$ 1,309,425

See notes to financial statements

## Eaton Vance New Jersey Municipal Income Trust as of November 30, 2006

## PORTFOLIO OF INVESTMENTS CONT'D

Principal Amount (000's omitted)		Security	Value
<b>Insured-Escrowed / Prerefunded 12.1%</b>			
\$	330	New Jersey Economic Development Authority, (FSA), Prerefunded to 5/1/09, Variable Rate, 8.348%, 5/1/17 <sup>(5)(7)</sup>	\$ 370,646
	3,750	New Jersey Economic Development Authority, (FSA), Prerefunded to 5/1/09, 5.25%, 5/1/17 <sup>(1)(2)</sup>	3,903,963
	4,500	New Jersey Turnpike Authority, (MBIA), Prerefunded to 1/1/10, 5.50%, 1/1/30 <sup>(1)(2)</sup>	4,762,980
			\$ 9,037,589
<b>Insured-Gas Utilities 6.9%</b>			
\$	5,000	New Jersey Economic Development Authority, (New Jersey Natural Gas Co.), (FGIC), (AMT), 4.90%, 10/1/40	\$ 5,200,800
			\$ 5,200,800
<b>Insured-General Obligations 11.1%</b>			
\$	1,730	Bordentown Regional Board of Education, (MBIA), 4.25%, 1/15/33	\$ 1,728,564
	125	Hudson County, Improvements Authority, (CIFG), 4.25%, 9/1/28	124,729
	2,000	Hudson County, Improvements Authority, (MBIA), 0.00%, 12/15/33	629,640
	3,500	Irvington Township, (FSA), 0.00%, 7/15/24	1,691,060
	5,500	Irvington Township, (FSA), 0.00%, 7/15/25	2,540,670
	750	Madison Borough Board of Education, (MBIA), 4.75%, 7/15/35	784,253
	931	Stafford Township, (MBIA), 3.00%, 7/1/30	775,234
			\$ 8,274,150
<b>Insured-Housing 6.1%</b>			
\$	3,390	New Jersey Housing and Mortgage Finance Agency, (FSA), (AMT), 5.05%, 5/1/34	\$ 3,455,698
	810	New Jersey Housing and Mortgage Finance Agency, Multifamily Housing, (FGIC), (AMT), 5.00%, 11/1/36	841,104
	230	New Jersey Housing and Mortgage Finance Agency, Multifamily Housing, (FSA), 5.75%, 5/1/25	240,996
			\$ 4,537,798
<b>Insured-Lease Revenue / Certificates of Participation 0.8%</b>			

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

Gloucester County, Improvements  
Authority, (MBIA),  
4.75%, 9/1/30

\$	585		\$ 612,916
			\$ 612,916

Insured-Special Tax Revenue 15.3%

Garden Preservation Trust and  
Open Space and Farmland,  
(FSA), 0.00%, 11/1/24

\$	12,030		\$ 5,742,280
----	--------	--	--------------

Principal Amount  
(000's omitted)

Security

Value

Insured-Special Tax Revenue (continued)

Garden Preservation Trust and  
Open Space and Farmland,  
(FSA), 0.00%, 11/1/27

\$	7,100		\$ 2,969,930
----	-------	--	--------------

Garden Preservation Trust and  
Open Space and Farmland,  
(FSA), 0.00%, 11/1/25<sup>(3)</sup>

	6,000		2,737,980
--	-------	--	-----------

\$ 11,450,190

Insured-Transportation 13.1%

Delaware River Port Authority,  
(FSA), 5.625%, 1/1/26

\$	1,000		\$ 1,057,120
----	-------	--	--------------

Delaware River Port Authority,  
(FSA), 5.75%, 1/1/26<sup>(4)</sup>

	3,250		3,445,423
--	-------	--	-----------

Newark Housing Authority,  
(Newark Marine Terminal),  
(MBIA), 5.00%, 7/1/37<sup>(1)(2)</sup>

	3,750		3,975,713
--	-------	--	-----------

Port Authority of New York and  
New Jersey, (CIFG), (AMT),  
4.50%, 9/1/35

	1,280		1,295,642
--	-------	--	-----------

\$ 9,773,898

Insured-Water and Sewer 2.8%

Rahway Valley Sewerage  
Authority, (MBIA),  
0.00%, 9/1/27

\$	5,000		\$ 2,093,250
----	-------	--	--------------

\$ 2,093,250

Nursing Home 2.8%

New Jersey Economic  
Development Authority, (Masonic  
Charity Foundation), 5.50%, 6/1/31

\$	1,000		\$ 1,074,330
----	-------	--	--------------

New Jersey Economic  
Development Authority,  
(Victoria Health), 5.20%,  
12/20/36<sup>(5)</sup>

	955		1,029,729
--	-----	--	-----------

\$ 2,104,059

Other Revenue 6.3%

Children's Trust Fund, PR,  
Tobacco Settlement,  
0.00%, 5/15/50

\$	7,200		\$ 497,880
----	-------	--	------------

Children's Trust Fund, PR,  
Tobacco Settlement,  
0.00%, 5/15/55

	6,100		220,332
--	-------	--	---------

Tobacco Settlement Financing  
Corp., 6.75%, 6/1/39

	950		1,093,308
--	-----	--	-----------

Tobacco Settlement Financing  
Corp., 6.75%, 6/1/39<sup>(1)(2)</sup>

	2,500		2,877,125
--	-------	--	-----------

\$ 4,688,645

Senior Living / Life Care 3.2%

New Jersey Economic  
Development Authority,  
(Fellowship Village), 5.50%,  
1/1/25

\$	1,700		\$ 1,738,318
----	-------	--	--------------

675

692,624

New Jersey Economic  
Development Authority,  
(Seabrook Village), 5.25%,  
11/15/36<sup>(6)</sup>

\$ 2,430,942

See notes to financial statements

25

---

## Eaton Vance New Jersey Municipal Income Trust as of November 30, 2006

## PORTFOLIO OF INVESTMENTS CONT'D

Principal Amount (000's omitted)		Security	Value
Special Tax Revenue	7.3%		
\$	750	New Jersey Economic Development Authority, (Cigarette Tax), 5.50%, 6/15/31	\$ 803,340
	1,310	New Jersey Economic Development Authority, (Cigarette Tax), 5.75%, 6/15/29	1,432,799
	3,000	New Jersey Economic Development Authority, (Cigarette Tax), 5.75%, 6/15/34 <sup>(1)(2)</sup>	3,261,090
			\$ 5,497,229
Transportation	9.3%		
\$	4,800	Port Authority of New York and New Jersey, 5.375%, 3/1/28 <sup>(1)(2)</sup>	\$ 5,711,760
	1,175	South Jersey Port Authority, (Marine Terminal), 5.10%, 1/1/33	1,235,936
			\$ 6,947,696
Total Tax-Exempt Investments	173.9%		
(identified cost \$119,685,120)			\$ 130,179,889
Other Assets, Less Liabilities	(23.1)%		\$ (17,320,355)
Auction Preferred Shares Plus Cumulative Unpaid Dividends	(50.8)%		\$ (38,013,948)
Net Assets Applicable to Common Shares	100.0%		\$ 74,845,586

AMBAC - AMBAC Financial Group, Inc.

AMT - Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.

CIFG - CDC IXIS Financial Guaranty North America, Inc.

FGIC - Financial Guaranty Insurance Company

FSA - Financial Security Assurance, Inc.

MBIA - Municipal Bond Insurance Association

The Trust invests primarily in debt securities issued by New Jersey municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at November 30, 2006, 48.6% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution ranged from 1.1% to 21.6% of total investments.

(1) Security valued at fair value using methods determined in good faith by or at the direction of the Trustees.

(2) Security represents the underlying municipal obligation of an inverse floating rate obligation held by the Trust.

(3) Security (or a portion thereof) has been segregated to cover margin requirements on open financial futures contracts.



## Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

- (4) Security (or a portion thereof) has been segregated to cover when-issued securities.
- (5) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At November 30, 2006, the aggregate value of the securities is \$1,400,375 or 1.9% of the Trust's net assets applicable to common shares.
- (6) When-issued security.
- (7) Security has been issued as a leveraged inverse floater bond. The stated interest rate represents the rate in effect at November 30, 2006.

See notes to financial statements

26

---

## Eaton Vance New York Municipal Income Trust as of November 30, 2006

## PORTFOLIO OF INVESTMENTS

Tax-Exempt Investments 174.4%			
Principal Amount (000's omitted)		Security	Value
<b>Cogeneration 1.3%</b>			
\$	1,150	Suffolk County Industrial Development Agency, (Nissequogue Cogeneration Partners Facility), (AMT), 5.50%, 1/1/23 <sup>(6)</sup>	\$ 1,152,231
			\$ 1,152,231
<b>Education 8.9%</b>			
\$	1,000	Dutchess County Industrial Development Agency, (Marist College), 5.00%, 7/1/20	\$ 1,049,980
	1,145	Hempstead Industrial Development Agency, (Adelphi University), 4.50%, 10/1/24	1,163,732
	450	Hempstead Industrial Development Agency, (Adelphi University), 5.00%, 10/1/35	476,833
	4,980	Hempstead Industrial Development Agency, (Hofstra University Civic Facilities), 5.00%, 7/1/33	5,211,371
			\$ 7,901,916
<b>Electric Utilities 13.3%</b>			
\$	1,475	Long Island Power Authority, Electric System Revenue, 5.00%, 12/1/35	\$ 1,578,014
	4,100	New York Power Authority, 5.25%, 11/15/40	4,325,746
	1,500	Puerto Rico Electric Power Authority, 5.125%, 7/1/29	1,591,020
	2,000	Puerto Rico Electric Power Authority, 5.25%, 7/1/31	2,138,440
	2,100	Suffolk County Industrial Development Agency, (Keyspan-Port Jefferson), (AMT), 5.25%, 6/1/27	2,216,382
			\$ 11,849,602
<b>Escrowed / Prerefunded 6.8%</b>			
\$	200	New York City Industrial Development Agency, (Ohel Children's Home), Prerefunded to 3/15/22, 6.25%, 8/15/22	\$ 212,360
	4,385	New York Dormitory Authority, (Court Facility), Prerefunded to 5/15/10, 6.00%, 5/15/39	4,783,202
	1,000	Suffolk County Industrial Development Agency, (Jefferson's Ferry Project), Prerefunded to 11/1/09, 7.20%, 11/1/19	1,105,300
			\$ 6,100,862
<b>General Obligations 9.1%</b>			
\$	6,000	New York City, 5.25%, 9/15/33	\$ 6,462,180
	1,500		1,622,100

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

		Puerto Rico Public Buildings Authority, Commonwealth Guaranteed, 5.25%, 7/1/29	
			\$ 8,084,280
Principal Amount (000's omitted)		Security	Value
Health Care-Miscellaneous	5.9%		
	\$	1,185	New York City Industrial Development Agency, (A Very Special Place, Inc.), 5.75%, 1/1/29
			\$ 1,190,605
		1,300	New York City Industrial Development Agency, (Ohel Children's Home), 6.25%, 8/15/22
			1,217,567
		50	Suffolk County Industrial Development Agency, (Alliance of LD), 7.50%, 9/1/15
			54,069
		100	Suffolk County Industrial Development Agency, (Alliance of LD), 7.50%, 9/1/15
			108,139
		2,600	Westchester County Industrial Development Agency, (Children's Village), 5.375%, 3/15/19
			2,667,288
			\$ 5,237,668
Hospital	17.3%		
	\$	210	Chautauqua County Industrial Development Agency, (Women's Christian Association), 6.35%, 11/15/17
			\$ 221,092
		485	Chautauqua County Industrial Development Agency, (Women's Christian Association), 6.40%, 11/15/29
			509,400
		1,250	Fulton County Industrial Development Agency, (Nathan Littauer Hospital), 6.00%, 11/1/18
			1,271,712
		2,500	Monroe County Industrial Development Agency, (Highland Hospital), 5.00%, 8/1/25
			2,593,300
		400	Nassau County Industrial Development Agency, (North Shore Health System), 6.25%, 11/1/21
			437,016
		2,700	New York City Health and Hospital Corp., (Health Systems), 5.25%, 2/15/17
			2,793,555
		300	New York City Health and Hospital Corp., (Health Systems), 5.375%, 2/15/26
			316,605
		1,500	New York Dormitory Authority, (Lenox Hill Hospital), 5.50%, 7/1/30
			1,583,910
		2,000	New York Dormitory Authority, (Methodist Hospital), 5.25%, 7/1/33
			2,131,800
		1,250	Oneida County Industrial Development Agency, (St. Elizabeth Medical Center), 5.75%, 12/1/19
			1,281,062
		2,105	Suffolk County Industrial Development Agency, Civic Facility, (Huntington Hospital), 6.00%, 11/1/22
			2,289,608

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

			\$ 15,429,060
Housing	8.7%		
		New York City Housing Development Corp., (Multi-Family Housing), 4.95%, 11/1/33	\$ 2,886,703
		New York City Housing Development Corp., (Multi-Family Housing), (AMT), 4.875%, 11/1/39	2,561,575
		New York City Housing Development Corp., (Multi-Family Housing), (AMT), 5.00%, 11/1/24	1,285,750
		New York Mortgage Agency, (AMT), 4.70%, 10/1/31	1,013,300
			\$ 7,747,328

See notes to financial statements

## Eaton Vance New York Municipal Income Trust as of November 30, 2006

## PORTFOLIO OF INVESTMENTS CONT'D

Principal Amount (000's omitted)		Security	Value
<b>Industrial Development Revenue 16.1%</b>			
\$	4,200	Liberty Development Corp., (Goldman Sachs Group, Inc.), 5.25%, 10/1/35 <sup>(1)(2)</sup>	\$ 5,008,318
	1,500	New York City Industrial Development Agency, (American Airlines, Inc. - JFK International Airport), (AMT), 8.00%, 8/1/12	1,710,495
	2,440	New York City Industrial Development Agency, (Liberty-IAC/Interactive Corp.), 5.00%, 9/1/35	2,550,825
	1,000	Onondaga County Industrial Development Agency, (Anheuser-Busch), 4.875%, 7/1/41	1,028,070
	2,500	Onondaga County Industrial Development Agency, (Anheuser-Busch), (AMT), 6.25%, 12/1/34	2,655,850
	775	Onondaga County Industrial Development Agency, (Senior Air Cargo), (AMT), 6.125%, 1/1/32	825,460
	550	Port Authority of New York and New Jersey, (Continental Airlines), (AMT), 9.125%, 12/1/15	573,485
			\$ 14,352,503
<b>Insured-Education 6.3%</b>			
\$	4,500	New York Dormitory Authority, (New York University), (MBIA), 5.75%, 7/1/27 <sup>(1)(2)</sup>	\$ 5,608,332
			\$ 5,608,332
<b>Insured-Electric Utilities 2.8%</b>			
\$	2,400	Puerto Rico Electric Power Authority, (MBIA), 4.75%, 7/1/33 <sup>(1)(2)</sup>	\$ 2,496,888
			\$ 2,496,888
<b>Insured-Escrowed / Prerefunded 7.5%</b>			
\$	3,000	New York City Cultural Resource Trust, (Museum of History), (AMBAC), Prerefunded to 7/1/19, 5.75%, 7/1/29 <sup>(1)(2)</sup>	\$ 3,192,060
	3,400	Puerto Rico Infrastructure Financing Authority, (AMBAC), Prerefunded to 1/1/08, 5.00%, 7/1/28 <sup>(1)(2)</sup>	3,488,691
			\$ 6,680,751
<b>Insured-General Obligations 2.5%</b>			
\$	175	Brookhaven, (MBIA), 2.00%, 5/1/26	\$ 126,023
	1,750	Puerto Rico, (FSA), Variable Rate, 8.462%, 7/1/27 <sup>(3)(4)</sup>	2,101,593
			\$ 2,227,616

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

Insured-Hospital 6.7%

Principal Amount (000's omitted)	Security	Value
\$ 5,000	New York Dormitory Authority, (Memorial Sloan Kettering Cancer Center), (MBIA), 5.50%, 7/1/23 <sup>(5)</sup>	\$ 5,932,950
		\$ 5,932,950

Principal Amount  
(000's omitted)

Insured-Other Revenue 4.7%

\$ 4,000	New York City Industrial Development Agency, (Queens Baseball Stadium), (AMBAC), 4.75%, 1/1/42	\$ 4,170,880
		\$ 4,170,880

Insured-Special Tax Revenue 11.2%

\$ 1,000	New York Convention Center Development Corp., (AMBAC), 4.75%, 11/15/45	\$ 1,038,500
2,975	Puerto Rico Infrastructure Financing Authority, (AMBAC), 0.00%, 7/1/28	1,205,738
4,500	Puerto Rico Infrastructure Financing Authority, (AMBAC), 0.00%, 7/1/34	1,392,345
11,625	Puerto Rico Infrastructure Financing Authority, (AMBAC), 0.00%, 7/1/37	3,144,330
12,000	Puerto Rico Infrastructure Financing Authority, (AMBAC), 0.00%, 7/1/43	2,501,520
1,800	Puerto Rico Infrastructure Financing Authority, (FGIC), 0.00%, 7/1/30	668,484
		\$ 9,950,917

Insured-Transportation 14.5%

\$ 4,645	Monroe County Airport Authority, (MBIA), (AMT), 5.875%, 1/1/17 <sup>(1)(2)</sup>	\$ 5,352,195
2,735	Niagara Frontier Airport Authority, (Buffalo Niagara International Airport), (MBIA), (AMT), 5.625%, 4/1/29	2,874,540
3,500	Niagara Frontier Airport Authority, (Buffalo Niagara International Airport), (MBIA), (AMT), 5.625%, 4/1/29 <sup>(1)(2)</sup>	3,678,588
950	Puerto Rico Highway and Transportation Authority, (AGC), 5.00%, 7/1/45	1,011,674
		\$ 12,916,997

Insured-Water Revenue 1.2%

\$ 1,000	Nassau County Industrial Development Agency, (Water Services Corp.), (AMBAC), (AMT), 5.00%, 12/1/35	\$ 1,065,630
		\$ 1,065,630

Other Revenue 6.1%

\$ 1,285	Albany Industrial Development Agency Civic Facility, (Charitable Leadership), 5.75%, 7/1/26	\$ 1,364,696
----------	--	--------------

	Puerto Rico Infrastructure Financing Authority, 5.50%, 10/1/32 <sup>(1)(2)</sup>	
3,750		4,056,000
		\$ 5,420,696

See notes to financial statements

28

---

## Eaton Vance New York Municipal Income Trust as of November 30, 2006

## PORTFOLIO OF INVESTMENTS CONT'D

Principal Amount (000's omitted)		Security	Value
<b>Senior Living / Life Care 2.0%</b>			
\$	1,450	Mount Vernon Industrial Development Agency, (Wartburg Senior Housing, Inc.), 6.20%, 6/1/29	\$ 1,495,414
	250	Suffolk County Industrial Development Agency, (Jefferson's Ferry Project), 5.00%, 11/1/28	262,353
			\$ 1,757,767
<b>Transportation 18.7%</b>			
\$	6,000	Metropolitan Transportation Authority of New York, 5.25%, 11/15/32	\$ 6,460,980
	1,000	Port Authority of New York and New Jersey, (AMT), 4.75%, 12/1/34	1,036,270
	2,600	Port Authority of New York and New Jersey, (AMT), 4.75%, 6/15/33 <sup>(1)(2)</sup>	2,675,361
	5,400	Port Authority of New York and New Jersey, 5.375%, 3/1/28 <sup>(1)(2)</sup>	6,425,730
			\$ 16,598,341
<b>Water and Sewer 2.8%</b>			
\$	2,365	New York City Municipal Water Finance Authority, 4.75%, 6/15/38	\$ 2,467,286
			\$ 2,467,286
Total Tax-Exempt Investments (identified cost \$142,984,334)	174.4%		\$ 155,150,501
Other Assets, Less Liabilities	(24.4)%		\$ (21,680,774)
Auction Preferred Shares Plus Cumulative Unpaid Dividends	(50.0)%		\$ (44,500,000)
Net Assets Applicable to Common Shares	100.0%		\$ 88,969,727

AGC - Assured Guaranty Corp.

AMBAC - AMBAC Financial Group, Inc.

AMT - Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.

FGIC - Financial Guaranty Insurance Company

FSA - Financial Security Assurance, Inc.

MBIA - Municipal Bond Insurance Association

The Trust invests primarily in debt securities issued by New York municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at November 30, 2006, 32.9% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution ranged from 0.4% to 16.8% of total investments.



## Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

- (1) Security valued at fair value using methods determined in good faith by or at the direction of the Trustees.
- (2) Security represents the underlying municipal obligation of an inverse floating rate obligation held by the Trust.
- (3) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At November 30, 2006, the aggregate value of the securities is \$2,101,593 or 2.4% of the Trust's net assets applicable to common shares.
- (4) Security has been issued as a leveraged inverse floater bond. The stated interest rate represents the rate in effect at November 30, 2006.
- (5) Security (or a portion thereof) has been segregated to cover margin requirements on open financial futures contracts.
- (6) Security is in bankruptcy but continues to make full interest payments.

See notes to financial statements

29

---

## Eaton Vance Ohio Municipal Income Trust as of November 30, 2006

## PORTFOLIO OF INVESTMENTS

Tax-Exempt Investments 171.4%			
Principal Amount (000's omitted)		Security	Value
Cogeneration 1.3%			
\$	385	Ohio Water Development Authority, Solid Waste Disposal, (Bay Shore Power), (AMT), 5.875%, 9/1/20	\$ 392,107
	200	Ohio Water Development Authority, Solid Waste Disposal, (Bay Shore Power), (AMT), 6.625%, 9/1/20	207,654
			\$ 599,761
Education 0.6%			
\$	269	Ohio Higher Educational Facilities Authority, (Oberlin College), 5.00%, 10/1/29 <sup>(1)(2)</sup>	\$ 278,300
			\$ 278,300
Electric Utilities 3.5%			
\$	455	Clyde, Electric System Revenue, (AMT), 6.00%, 11/15/14	\$ 476,908
	1,000	Puerto Rico Electric Power Authority, 5.25%, 7/1/31	1,069,220
			\$ 1,546,128
Escrowed / Prerefunded 23.8%			
\$	1,000	Delaware County, Prerefunded to 12/1/10, 6.00%, 12/1/25	\$ 1,100,730
	1,000	Franklin County, (Cincinnati Children's Hospital), Prerefunded to 5/1/09, 5.20%, 5/1/29	1,057,110
	1,530	Hamilton City School District, Prerefunded to 12/1/09, 5.625%, 12/1/24	1,635,922
	2,731	Ohio Higher Educational Facilities Authority, Prerefunded to 10/1/09, 5.00%, 10/1/29 <sup>(1)(2)</sup>	2,865,805
	1,250	Parma, (Parma Community General Hospital Association), Prerefunded to 11/1/08, 5.35%, 11/1/18	1,302,925
	1,750	Parma, (Parma Community General Hospital Association), Prerefunded to 11/1/08, 5.375%, 11/1/29	1,824,900
	670	Richland County Hospital Facilities, (Medcentral Health Systems), Prerefunded to 11/15/10, 6.375%, 11/15/22	743,566
			\$ 10,530,958
Hospital 9.9%			
\$	550	Cuyahoga County, (Cleveland Clinic Health System), 5.50%, 1/1/29	\$ 594,852
	600	Erie County Hospital Facilities, (Firelands Regional Medical	640,590

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

		Center), 5.25%, 8/15/46	
	1,500	Erie County Hospital Facilities, (Firelands Regional Medical Center), 5.625%, 8/15/32	1,620,405
	590	Highland County, (Joint Township Hospital District), 6.75%, 12/1/29	622,385
	500	Miami, (Upper Valley Medical Center), 5.25%, 5/15/26	540,420
	330	Richland County Hospital Facilities, (Medcentral Health Systems), 6.375%, 11/15/22	361,561
			\$ 4,380,213

Principal Amount  
(000's omitted)

		Security	Value
<b>Housing 8.2%</b>			
	\$ 1,000	Ohio Housing Finance Agency, (Residential Mortgage Backed Securities), (AMT), 5.00%, 9/1/36	\$ 1,033,990
	2,500	Ohio Housing Finance Agency, (Uptown Community Partners), (AMT), 5.25%, 4/20/48	2,629,750
			\$ 3,663,740
<b>Industrial Development Revenue 11.5%</b>			
	\$ 1,385	Cleveland Airport, (Continental Airlines), (AMT), 5.375%, 9/15/27	\$ 1,390,665
	1,300	Dayton, Special Facilities Revenue, (Emery Air Freight), 5.625%, 2/1/18	1,351,922
	2,250	Ohio Water Development Authority, (Anheuser-Busch), (AMT), 6.00%, 8/1/38	2,370,015
			\$ 5,112,602
<b>Insured-Education 3.0%</b>			
	\$ 1,250	University of Cincinnati, (FGIC), 5.25%, 6/1/24	\$ 1,338,137
			\$ 1,338,137
<b>Insured-Electric Utilities 5.1%</b>			
	\$ 2,000	Ohio Municipal Electric Generation Agency, (MBIA), 0.00%, 2/15/25	\$ 928,320
	3,000	Ohio Municipal Electric Generation Agency, (MBIA), 0.00%, 2/15/26	1,332,480
			\$ 2,260,800
<b>Insured-Escrowed / Prerefunded 14.0%</b>			
	\$ 245	Cuyahoga County Hospital, (MBIA), Escrowed to Maturity, 5.125%, 1/1/29 <sup>(3)</sup>	\$ 253,408
	1,000	Lima City School District, (AMBAC), Prerefunded to 12/1/10, 5.50%, 12/1/22	1,092,490
	495	Lima City School District, (AMBAC), Prerefunded to 12/1/10, 6.00%, 12/1/22	549,955
	1,000	Ohio Higher Educational Facilities, (University of Dayton), (AMBAC), Prerefunded to 12/1/10, 5.50%, 12/1/30	1,082,220
	3,000	University of Akron, (FGIC), Prerefunded to 1/1/10,	3,221,325

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

5.75%, 1/1/29<sup>(1)(2)</sup>

			\$ 6,199,398
Insured-General Obligations	14.9%		
		Canal Winchester Local School District, (MBIA), 0.00%, 12/1/30	\$ 886,304
\$	2,455		
	1,000	Puerto Rico, (FSA), Variable Rate, 8.462%, 7/1/27 <sup>(4)(5)</sup>	1,200,910
	1,200	Puerto Rico, (MBIA), 5.50%, 7/1/20 <sup>(1)(2)</sup>	1,415,592
	2,860	Springfield City School District, (Clark County), (FGIC), 5.20%, 12/1/23	3,093,691
			\$ 6,596,497

See notes to financial statements

30

## Eaton Vance Ohio Municipal Income Trust as of November 30, 2006

## PORTFOLIO OF INVESTMENTS CONT'D

Principal Amount (000's omitted)		Security	Value
<b>Insured-Hospital 6.6%</b>			
\$	255	Cuyahoga County, (Cleveland Clinic), (MBIA), 5.125%, 1/1/29	\$ 263,752
	1,000	Hamilton County, (Cincinnati Children's Hospital), (FGIC), 5.00%, 5/15/32	1,060,480
	1,500	Hamilton County, (Cincinnati Children's Hospital), (FGIC), 5.125%, 5/15/28	1,606,365
			\$ 2,930,597
<b>Insured-Lease Revenue / Certificates of Participation 9.3%</b>			
\$	1,500	Cleveland, Certificates of Participation, (Cleveland Stadium), (AMBAC), 5.25%, 11/15/22	\$ 1,549,470
	1,800	Puerto Rico Public Finance Corp., (AMBAC), 5.125%, 6/1/24 <sup>(1)(2)</sup>	2,054,364
	500	Summit County, (Civic Theater Project), (AMBAC), 5.00%, 12/1/33	522,580
			\$ 4,126,414
<b>Insured-Special Tax Revenue 13.7%</b>			
\$	2,000	Delaware County Sewer District, (MBIA), 4.75%, 12/1/24	\$ 2,058,700
	2,150	Hamilton County, Sales Tax Revenue, (AMBAC), 0.00%, 12/1/28	848,605
	2,000	Hamilton County, Sales Tax Revenue, (AMBAC), 5.25%, 12/1/32	2,110,540
	2,750	Puerto Rico Infrastructure Financing Authority, (AMBAC), 0.00%, 7/1/29	1,065,818
			\$ 6,083,663
<b>Insured-Transportation 13.5%</b>			
\$	500	Cleveland Airport System, (FSA), 5.00%, 1/1/31	\$ 518,375
	1,000	Ohio Turnpike Commission, (FGIC), 5.50%, 2/15/24	1,201,240
	1,000	Ohio Turnpike Commission, (FGIC), 5.50%, 2/15/26	1,207,980
	3,000	Puerto Rico Highway and Transportation Authority, (AMBAC), 5.00%, 7/1/28 <sup>(1)(2)</sup>	3,083,070
			\$ 6,010,665
<b>Insured-Water and Sewer 3.4%</b>			
\$	1,475	Marysville Wastewater Treatment System, (XLCA), 4.75%, 12/1/46	\$ 1,525,224
			\$ 1,525,224
<b>Lease Revenue / Certificates of Participation 3.1%</b>			

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

		Union County, (Pleasant Valley Joint Fire District), 6.125%, 12/1/19	\$ 1,369,069
	\$ 1,300		\$ 1,369,069
Principal Amount (000's omitted)		Security	Value
Other Revenue 7.3%			
		Puerto Rico Infrastructure Financing Authority, 5.50%, 10/1/32 <sup>(1)(2)</sup>	\$ 3,244,800
	\$ 3,000		\$ 3,244,800
Pooled Loans 11.5%			
		Cleveland-Cuyahoga County Port Authority, (Myers University), 5.60%, 5/15/25	\$ 555,440
	\$ 530		
		Ohio Economic Development Commission, (Ohio Enterprise Bond Fund), (AMT), 4.85%, 6/1/25	578,677
	550		
		Ohio Economic Development Commission, (Ohio Enterprise Bond Fund), (AMT), 5.85%, 12/1/22	1,109,495
	1,020		
		Rickenbacker Port Authority, Oasbo Expanded Asset Pooled Loan, 5.375%, 1/1/32	1,394,832
	1,215		
		Summit County Port Authority, (Twinsburg Township), 5.125%, 5/15/25	332,371
	325		
		Toledo-Lucas County Port Authority, 5.40%, 5/15/19	1,130,173
	1,100		
			\$ 5,100,988
Special Tax Revenue 5.1%			
		Cleveland-Cuyahoga County Port Authority, 7.00%, 12/1/18	\$ 664,272
	\$ 600		
		Cuyahoga County, Economic Development, (Shaker Square), 6.75%, 12/1/30	1,581,412
	1,400		
			\$ 2,245,684
Transportation 2.1%			
		Puerto Rico Highway and Transportation Authority, 5.00%, 7/1/34	\$ 920,045
	\$ 875		\$ 920,045
Total Tax-Exempt Investments 171.4% (identified cost \$69,999,061)			\$ 76,063,683
Other Assets, Less Liabilities (18.4%)			\$ (8,173,778)
Auction Preferred Shares Plus Cumulative Unpaid Dividends (53.0%)			\$ (23,504,441)
Net Assets Applicable to Common Shares 100.0%			\$ 44,385,464

AMBAC - AMBAC Financial Group, Inc.

AMT - Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.

See notes to financial statements



Eaton Vance Ohio Municipal Income Trust as of November 30, 2006

PORTFOLIO OF INVESTMENTS CONT'D

FGIC - Financial Guaranty Insurance Company

FSA - Financial Security Assurance, Inc.

MBIA - Municipal Bond Insurance Association

XLCA - XL Capital Assurance, Inc.

The Trust invests primarily in debt securities issued by Ohio municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at November 30, 2006, 48.7% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution ranged from 2.0% to 18.4% of total investments.

- (1) Security valued at fair value using methods determined in good faith by or at the direction of the Trustees.
- (2) Security represents the underlying municipal obligation of an inverse floating rate obligation held by the Trust.
- (3) Security (or a portion thereof) has been segregated to cover margin requirements on open financial futures contracts.
- (4) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At November 30, 2006, the aggregate value of the securities is \$1,200,910 or 2.7% of the Trust's net assets applicable to common shares.
- (5) Security has been issued as a leveraged inverse floater bond. The stated interest rate represents the rate in effect at November 30, 2006.

See notes to financial statements



## Eaton Vance Pennsylvania Municipal Income Trust as of November 30, 2006

## PORTFOLIO OF INVESTMENTS

Tax-Exempt Investments 172.8%			
Principal Amount			
(000's omitted)			
		Security	Value
Cogeneration 5.3%			
\$	525	Carbon County Industrial Development Authority, (Panther Creek Partners), (AMT), 6.65%, 5/1/10	\$ 552,006
	500	Pennsylvania Economic Development Financing Authority, (Northampton Generating), (AMT), 6.50%, 1/1/13	508,800
	500	Pennsylvania Economic Development Financing Authority, (Northampton Generating), (AMT), 6.60%, 1/1/19	505,750
	675	Pennsylvania Economic Development Financing Authority, (Resource Recovery-Colver), (AMT), 5.125%, 12/1/15	685,165
			\$ 2,251,721
Education 1.5%			
\$	600	Philadelphia Higher Education Facilities Authority, (Chestnut Hill College), 6.00%, 10/1/29	\$ 617,274
			\$ 617,274
Electric Utilities 3.1%			
\$	600	Pennsylvania Economic Development Financing Authority, (Reliant Energy, Inc.), (AMT), 6.75%, 12/1/36	\$ 652,242
	600	York County Industrial Development Authority, Pollution Control, (Public Service Enterprise Group, Inc.), 5.50%, 9/1/20	639,018
			\$ 1,291,260
Escrowed / Prerefunded 13.1%			
\$	600	Allegheny County Industrial Development Authority, (Residential Resources, Inc.), Prerefunded to 9/1/11, 6.50%, 9/1/21	\$ 666,624
	1,500	Chester County Health and Educational Facility Authority, (Devereux Foundation), Prerefunded to 11/1/09, 6.00%, 11/1/29	1,614,330
	925	Montgomery County Higher Education and Health Authority, (Faulkeways at Gwynedd), Prerefunded to 11/15/09, 6.75%, 11/15/30	1,016,159
	1,500	Pennsylvania Higher Educational Facilities Authority, (Drexel University), Prerefunded to 5/1/09, 6.00%, 5/1/29	1,585,680

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

		Philadelphia Authority for Industrial Development, (Franklin Institute), Escrowed to Maturity, 5.20%, 6/15/26	611,286
	600		\$ 5,494,079
Hospital	11.6%		
	\$	Lancaster County, Hospital Authority, 5.50%, 3/15/26	\$ 808,193
	750		
		Lehigh County, General Purpose Authority, (Lehigh Valley Health Network), 5.25%, 7/1/32	1,334,663
	1,250		
Principal Amount (000's omitted)		Security	Value
Hospital (continued)			
	\$	Monroe County, Hospital Authority, (Pocono Medical Center), 6.00%, 1/1/43	\$ 545,530
	500		
		Montgomery County, Higher Education and Health Authority, (Catholic Health East), 5.375%, 11/15/34	388,508
	360		
		Pennsylvania Higher Educational Facilities Authority, (UPMC Health System), 6.00%, 1/15/31	928,353
	850		
		St. Mary Hospital Authority, (Catholic Health East), 5.375%, 11/15/34	322,749
	300		
		Washington County, Hospital Authority, (Monongahela Hospital), 5.50%, 6/1/17	535,695
	500		
			\$ 4,863,691
Housing	13.3%		
	\$	Allegheny County, Residential Finance Authority, Single Family Mortgages, 5.00%, 5/1/35	\$ 1,300,559
	1,260		
		Pennsylvania Housing Finance Agency, (AMT), 4.70%, 10/1/37	1,008,960
	1,000		
		Pennsylvania Housing Finance Agency, (AMT), 4.875%, 4/1/26	1,233,024
	1,200		
		Pennsylvania Housing Finance Agency, (AMT), 4.90%, 10/1/37	1,024,510
	1,000		
		Pennsylvania Housing Finance Agency, (AMT), 5.15%, 10/1/37	1,044,080
	1,000		
			\$ 5,611,133
Industrial Development Revenue	9.0%		
	\$	New Morgan Industrial Development Authority, (New Morgan Landfill), (AMT), 6.50%, 4/1/19	\$ 499,995
	500		
		Pennsylvania Economic Development Financing Authority, (Proctor & Gamble Paper Products Co.), (AMT), 5.375%, 3/1/31	1,168,340
	1,000		
		Pennsylvania Economic Development Financing Authority,	526,140
	500		

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

			Solid Waste Disposal, (Waste Management, Inc.), (AMT), 5.10%, 10/1/27	
		1,550	Puerto Rico Port Authority, (American Airlines), (AMT), 6.25%, 6/1/26	1,564,880
				\$ 3,759,355
Insured-Education	21.4%			
		\$ 1,900	Lycoming County, College Authority, (Pennsylvania College of Technology), (AMBAC), 5.25%, 5/1/32 <sup>(1)</sup>	\$ 2,030,853
		1,000	Northampton County Higher Education Facilities Authority, (Lafayette College), (MBIA), 5.00%, 11/1/27	1,015,290
		1,000	Pennsylvania Higher Education Facilities Authority, (Bryn Mawr College), (AMBAC), 5.125%, 12/1/29	1,046,200
		2,000	Pennsylvania Higher Education Facilities Authority, (State System Higher Education), (FSA), 5.00%, 6/15/24	2,052,720

See notes to financial statements

## Eaton Vance Pennsylvania Municipal Income Trust as of November 30, 2006

## PORTFOLIO OF INVESTMENTS CONT'D

Principal Amount (000's omitted)		Security	Value
<b>Insured-Education (continued)</b>			
\$	1,000	Pennsylvania Higher Education Facilities Authority, (Thomas Jefferson University), (AMBAC), 4.25%, 9/1/31 <sup>(7)</sup>	\$ 980,430
	1,800	Puerto Rico Industrial, Tourist, Educational, Medical and Environmental, (University of Puerto Rico), (MBIA), 5.00%, 7/1/33 <sup>(2)(3)</sup>	1,871,712
			\$ 8,997,205
<b>Insured-Electric Utilities 14.3%</b>			
\$	1,380	Lehigh County Industrial Development Authority, Pollution Control, (FGIC), 4.75%, 2/15/27 <sup>(2)(3)</sup>	\$ 1,432,642
	1,801	Puerto Rico Electric Power Authority, (FSA), 5.25%, 7/1/29 <sup>(2)(3)</sup>	1,910,646
	2,500	Puerto Rico Electric Power Authority, (FSA), 5.25%, 7/1/29 <sup>(2)(3)</sup>	2,652,897
			\$ 5,996,185
<b>Insured-Escrowed/Prerefunded 16.1%</b>			
\$	1,000	Allegheny County, Sanitation and Sewer Authority, (MBIA), Prerefunded to 12/1/10, 5.50%, 12/1/24	\$ 1,082,220
	650	Berks County Municipal Authority, (Reading Hospital and Medical Center), (FSA), Prerefunded to 11/1/09, 6.00%, 11/1/29	706,550
	490	Dauphin County, General Authority, (Pinnacle Health System), (MBIA), Prerefunded to 5/15/07, 5.50%, 5/15/27	499,168
	2,600	Pennsylvania Turnpike Commission, Oil Franchise Tax, (AMBAC), Escrowed to Maturity, 4.75%, 12/1/27	2,637,674
	595	Puerto Rico Infrastructure Financing Authority, (AMBAC), Prerefunded to 1/1/08, Variable Rate, 7.315%, 7/1/28 <sup>(4)(5)</sup>	639,345
	2,000	Westmoreland, Municipal Authority, (FGIC), Escrowed to Maturity, 0.00%, 8/15/19	1,204,540
			\$ 6,769,497
<b>Insured-General Obligations 8.7%</b>			
\$	1,000		\$ 395,700

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

		Butler, Area School District, (FGIC), 0.00%, 9/15/28	
	2,000	Philadelphia, (FSA), 5.00%, 3/15/28	2,061,740
	1,000	Puerto Rico, (FSA), Variable Rate, 8.462%, 7/1/27 <sup>(4)(5)</sup>	1,200,910
			\$ 3,658,350
Insured-Hospital	13.5%		
	\$	Dauphin County, General Authority, (Pinnacle Health System), (MBIA), 5.50%, 5/15/27	\$ 518,900
	510	Delaware County, Authority, (Catholic Health East), (AMBAC), 4.875%, 11/15/26	512,640
Principal Amount (000's omitted)		Security	Value
Insured-Hospital (continued)			
	\$	Lehigh County, General Purpose Authority, (Lehigh Valley Health Network), (MBIA), 5.25%, 7/1/29	\$ 1,565,145
	1,500	Montgomery County Higher Education and Health Authority, (Abington Memorial Hospital), (AMBAC), 5.00%, 6/1/28	3,071,610
			\$ 5,668,295
Insured-Special Tax Revenue	2.5%		
	\$	Pittsburgh and Allegheny County, Public Auditorium Authority, (AMBAC), 5.00%, 2/1/24	\$ 1,037,400
	1,000		\$ 1,037,400
Insured-Transportation	18.3%		
	\$	Allegheny County, Port Authority, (FGIC), 5.00%, 3/1/29	\$ 1,048,940
	1,000	Pennsylvania Turnpike Commission, (FSA), 5.25%, 1/15/23 <sup>(2)(3)</sup>	2,458,137
	2,050	Pennsylvania Turnpike Commission, (FSA), 5.25%, 7/15/27 <sup>(2)(3)</sup>	952,648
	800	Philadelphia, Parking Authority, (AMBAC), 5.25%, 2/15/29	1,044,778
	1,005	Puerto Rico Highway and Transportation Authority, (CIFG), 5.25%, 7/1/41 <sup>(2)(3)</sup>	2,178,864
	1,800		\$ 7,683,367
Insured-Water and Sewer	8.8%		
	\$	Delaware County Industrial Development Authority, (Water Facilities), (FGIC), (AMT), 6.00%, 6/1/29	\$ 531,130
	500	Philadelphia, Water and Wastewater, (FGIC), 5.00%, 11/1/31	1,055,450
	1,000	Pittsburgh, Water and Sewer Authority, (AMBAC), 5.125%, 12/1/31 <sup>(8)</sup>	2,122,320
	2,000		\$ 3,708,900
Senior Living / Life Care	7.0%		
	\$	Bucks County Industrial Development Authority,	\$ 654,684
	600		

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

	(Pennswood), 6.00%, 10/1/27	
1,000	Cliff House Trust (AMT), 6.625%, 6/1/27 <sup>(6)</sup>	715,280
500	Crawford County, Hospital Authority, (Wesbury United Methodist Community), 6.25%, 8/15/29	516,305
500	Lancaster County, Hospital Authority, (Health Center), 5.875%, 6/1/31	535,225
200	Montgomery County Industrial Development Authority, (Foulkeways at Gwynedd), 5.00%, 12/1/24	208,448
300	Montgomery County Industrial Development Authority, (Foulkeways at Gwynedd), 5.00%, 12/1/30	311,964
		\$ 2,941,906

See notes to financial statements

## Eaton Vance Pennsylvania Municipal Income Trust as of November 30, 2006

## PORTFOLIO OF INVESTMENTS CONT'D

Principal Amount (000's omitted)		Security	Value
Transportation	5.3%		
		Delaware River Joint Toll Bridge Commission, 5.00%, 7/1/28	\$ 1,262,808
\$	1,200		
	165	Erie, Municipal Airport Authority, (AMT), 5.50%, 7/1/09	165,719
	490	Erie, Municipal Airport Authority, (AMT), 5.875%, 7/1/16	496,287
	270	Pennsylvania Economic Development Financing Authority, (Amtrak), (AMT), 6.25%, 11/1/31	291,119
			\$ 2,215,933
Total Tax-Exempt Investments	172.8%		\$ 72,565,551
(identified cost \$67,469,978)			
Other Assets, Less Liabilities	(19.2)%		\$ (8,060,536)
Auction Preferred Shares Plus Cumulative Unpaid Dividends	(53.6)%		\$ (22,506,565)
Net Assets Applicable to Common Shares	100.0%		\$ 41,998,450

AMBAC - AMBAC Financial Group, Inc.

AMT - Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.

CIFG - CDC IXIS Financial Guaranty North America, Inc.

FGIC - Financial Guaranty Insurance Company

FSA - Financial Security Assurance, Inc.

MBIA - Municipal Bond Insurance Association

The Trust invests primarily in debt securities issued by Pennsylvania municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at November 30, 2006, 60.0% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution ranged from 3.0% to 20.8% of total investments.

- (1) Security (or a portion thereof) has been segregated to cover margin requirements on open financial futures contracts.
- (2) Security valued at fair value using methods determined in good faith by or at the direction of the Trustees.
- (3) Security represents the underlying municipal obligation of an inverse floating rate obligation held by the Trust.
- (4) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At November 30, 2006, the aggregate value of the securities is \$1,840,255 or 4.4% of the Trust's net assets applicable to common shares.
- (5) Security has been issued as a leveraged inverse floater bond. The stated interest rate represents the rate in effect at November 30, 2006.
- (6) Security is in default with respect to principal payments.
- (7) When-issued security.

<sup>(8)</sup> Security (or a portion thereof) has been segregated to cover when-issued securities.

See notes to financial statements

35

---





## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS

## Statements of Assets and Liabilities

As of November 30, 2006

	California Trust	Florida Trust	Massachusetts Trust	Michigan Trust
<b>Assets</b>				
<b>Investments</b>				
Identified cost	\$ 175,139,599	\$ 102,254,027	\$ 70,167,838	\$ 48,753,606
Unrealized appreciation	15,148,129	7,314,019	5,887,214	3,929,928
Investments, at value	\$ 190,287,728	\$ 109,568,046	\$ 76,055,052	\$ 52,683,534
Cash	\$ 79,446	\$	\$	\$ 157,894
Receivable for investments sold	8,000			
Interest receivable	2,309,152	987,014	1,180,982	737,057
Total assets	\$ 192,684,326	\$ 110,555,060	\$ 77,236,034	\$ 53,578,485
<b>Liabilities</b>				
Payable for investments purchased	\$	\$ 530,259	\$ 137,190	\$
Payable for when issued securities			2,100,000	
Payable for daily variation margin on open financial futures contracts	129,097	64,549	46,628	2,031
Payable for open interest rate swap contracts	159,536	92,459	58,013	18,400
Due to custodian		86,248	60,065	
Payable to affiliate for investment advisory fees	100,956	58,761	37,274	28,684
Payable to affiliate for administration fee	28,845	16,789	10,650	8,196
Payable to affiliate for Trustees' fees	1,453	1,115	282	278
Interest expense and fees payable	211,636	45,176	97,671	51,937
Payable for floating rate notes issued	14,962,215	6,830,000	9,243,333	3,265,000
Accrued expenses	96,870	74,340	64,122	59,706
Total liabilities	\$ 15,690,608	\$ 7,799,696	\$ 11,855,228	\$ 3,434,232
Auction preferred shares at liquidation value plus cumulative unpaid dividends	\$ 59,028,016	\$ 35,503,452	\$ 21,505,918	\$ 17,501,653
Net assets applicable to common shares	\$ 117,965,702	\$ 67,251,912	\$ 43,874,888	\$ 32,642,600
<b>Sources of Net Assets</b>				
Common Shares, \$0.01 par value, unlimited number of shares authorized	\$ 71,815	\$ 42,574	\$ 27,141	\$ 21,163
Additional paid-in capital	106,462,788	63,254,539	40,196,540	31,450,960
Accumulated net realized loss (computed on the basis of identified cost)	(4,175,747)	(3,527,206)	(2,396,501)	(2,909,506)
Accumulated undistributed net investment income	658,568	280,602	235,564	169,957
Net unrealized appreciation (computed on the basis of	14,948,278	7,201,403	5,812,144	3,910,026

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

identified cost)

Net assets applicable to common shares	\$ 117,965,702	\$ 67,251,912	\$ 43,874,888	\$ 32,642,600
Auction Preferred Shares Issued and Outstanding (Liquidation preference of \$25,000 per share)	2,360	1,420	860	700
Common Shares Outstanding	7,181,488	4,257,408	2,714,063	2,116,294
Net Asset Value Per Common Share				
Net assets applicable to common shares ÷ common shares issued and outstanding	\$ 16.43	\$ 15.80	\$ 16.17	\$ 15.42

See notes to financial statements

36

## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS CONT'D

## Statements of Assets and Liabilities

As of November 30, 2006

	New Jersey Trust	New York Trust	Ohio Trust	Pennsylvania Trust
<b>Assets</b>				
<b>Investments</b>				
Identified cost	\$ 119,685,120	\$ 142,984,334	\$ 69,999,061	\$ 67,469,978
Unrealized appreciation	10,494,769	12,166,167	6,064,622	5,095,573
Investments, at value	\$ 130,179,889	\$ 155,150,501	\$ 76,063,683	\$ 72,565,551
Cash	\$	\$ 514,750	\$	\$
Receivable for investments sold	5,000	65,000	10,000	981,050
Interest receivable	1,920,863	2,118,280	1,163,926	1,153,239
<b>Total assets</b>	<b>\$ 132,105,752</b>	<b>\$ 157,848,531</b>	<b>\$ 77,237,609</b>	<b>\$ 74,699,840</b>
<b>Liabilities</b>				
Payable for investments purchased	\$	\$	\$	\$
Payable for daily variation margin on open financial futures contracts	78,857	110,557	40,515	3,002
Payable for open interest rate swap contracts	101,523	119,652	61,639	597,088
Payable for when-issued securities	687,008			980,430
Due to custodian	839,521		17,759	296,147
Payable to affiliate for investment advisory fees	64,361	76,102	38,860	36,949
Payable to affiliate for administration fee	18,389	21,744	11,103	10,557
Payable to affiliate for Trustees' fees	1,115	1,115	282	283
Interest expense and fees payable	229,394	282,727	111,557	120,753
Payable for floating rate note issued	17,150,000	23,680,000	9,000,000	8,085,780
Accrued expenses	76,050	86,907	65,989	63,836
<b>Total liabilities</b>	<b>\$ 19,246,218</b>	<b>\$ 24,378,804</b>	<b>\$ 9,347,704</b>	<b>\$ 10,194,825</b>
Auction preferred shares at liquidation value plus cumulative unpaid dividends	\$ 38,013,948	\$ 44,500,000	\$ 23,504,441	\$ 22,506,565
<b>Net assets applicable to common shares</b>	<b>\$ 74,845,586</b>	<b>\$ 88,969,727</b>	<b>\$ 44,385,464</b>	<b>\$ 41,998,450</b>
<b>Sources of Net Assets</b>				
Common Shares, \$0.01 par value, unlimited number of shares authorized	\$ 46,215	\$ 53,753	\$ 28,293	\$ 27,085
Additional paid-in capital	68,598,222	79,783,608	42,034,341	40,248,831
Accumulated net realized loss (computed on the basis of identified cost)	(4,521,580)	(3,389,608)	(3,887,007)	(2,968,961)
Accumulated undistributed net investment income	358,330	491,116	212,592	196,012
Net unrealized appreciation (computed on the basis of identified cost)	10,364,399	12,030,858	5,997,245	4,495,483

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

Net assets applicable to common shares	\$ 74,845,586	\$ 88,969,727	\$ 44,385,464	\$ 41,998,450
Auction Preferred Shares Issued and Outstanding (Liquidation preference of \$25,000 per share)	1,520	1,780	940	900
Common Shares Outstanding	4,621,485	5,375,346	2,829,304	2,708,462
Net Asset Value Per Common Share				
Net assets applicable to common shares ÷ common shares issued and outstanding	\$ 16.20	\$ 16.55	\$ 15.69	\$ 15.51

See notes to financial statements

37

## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS CONT'D

## Statements of Operations

For the Year Ended November 30, 2006

	California Trust	Florida Trust	Massachusetts Trust	Michigan Trust
<b>Investment Income</b>				
Interest	\$ 9,458,407	\$ 5,693,225	\$ 3,634,168	\$ 2,774,840
Total investment income	\$ 9,458,407	\$ 5,693,225	\$ 3,634,168	\$ 2,774,840
<b>Expenses</b>				
Investment adviser fee	\$ 1,203,855	\$ 704,751	\$ 444,593	\$ 344,125
Administration fee	343,910	201,357	127,027	98,321
Trustees' fees and expenses	8,027	6,183	1,537	1,527
Legal and accounting services	42,275	37,400	33,580	35,491
Printing and postage	22,972	11,474	7,677	5,600
Custodian fee	105,449	65,125	43,360	36,275
Transfer and dividend disbursing agent fees	110,993	68,074	47,532	37,956
Preferred shares remarketing agent fee	147,500	88,750	53,750	43,749
Interest expense and fees	548,033	354,491	322,114	144,715
Miscellaneous	37,361	34,721	31,544	21,010
Total expenses	\$ 2,570,375	\$ 1,572,326	\$ 1,112,714	\$ 768,769
<b>Deduct</b>				
Reduction of custodian fee	\$ 22,249	\$ 7,714	\$ 5,388	\$ 4,151
Total expense reductions	\$ 22,249	\$ 7,714	\$ 5,388	\$ 4,151
Net expenses	\$ 2,548,126	\$ 1,564,612	\$ 1,107,326	\$ 764,618
Net investment income	\$ 6,910,281	\$ 4,128,613	\$ 2,526,842	\$ 2,010,222
<b>Realized and Unrealized Gain (Loss)</b>				
<b>Net realized gain (loss)</b>				
Investment transactions (identified cost basis)	\$ 2,258,381	\$ 1,405,874	\$ 252,166	\$ 735,419
Financial futures contracts	72,045	(123,426)	135,112	142,340
Net realized gain	\$ 2,330,426	\$ 1,282,448	\$ 387,278	\$ 877,759
<b>Change in unrealized appreciation (depreciation)</b>				
Investments (identified cost basis)	\$ 5,386,869	\$ 1,810,303	\$ 2,289,124	\$ 469,308
Financial futures contracts	(226,220)	(129,222)	(117,765)	(27,020)
Interest rate swap contracts	(159,536)	(92,459)	(58,013)	(18,400)
Net change in unrealized appreciation (depreciation)	\$ 5,001,113	\$ 1,588,622	\$ 2,113,346	\$ 423,888
Net realized and unrealized gain	\$ 7,331,539	\$ 2,871,070	\$ 2,500,624	\$ 1,301,647
<b>Distributions to preferred shareholders</b>				
from net investment income	\$ (1,714,344)	\$ (1,151,096)	\$ (659,654)	\$ (541,318)
Net increase in net assets from operations	\$ 12,527,476	\$ 5,848,587	\$ 4,367,812	\$ 2,770,551

See notes to financial statements

38

---

## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS CONT'D

## Statements of Operations

For the Year Ended November 30, 2006

	New Jersey Trust	New York Trust	Ohio Trust	Pennsylvania Trust
<b>Investment Income</b>				
Interest	\$ 6,360,646	\$ 7,724,198	\$ 3,847,162	\$ 3,828,740
Total investment income	\$ 6,360,646	\$ 7,724,198	\$ 3,847,162	\$ 3,828,740
<b>Expenses</b>				
Investment adviser fee	\$ 762,568	\$ 908,301	\$ 465,231	\$ 442,945
Administration fee	217,876	259,515	132,923	126,556
Trustees' fees and expenses	6,183	6,666	1,538	1,542
Legal and accounting services	36,711	39,755	33,825	37,191
Printing and postage	13,396	17,176	5,695	7,486
Custodian fee	72,271	102,698	46,822	49,215
Transfer and dividend disbursing agent fees	73,597	87,129	48,185	46,530
Preferred shares remarketing agent fee	94,999	111,248	58,590	56,250
Interest expense and fees	659,958	879,671	317,986	381,139
Miscellaneous	32,358	18,072	33,329	22,019
Total expenses	\$ 1,969,917	\$ 2,430,231	\$ 1,144,124	\$ 1,170,873
<b>Deduct</b>				
Reduction of custodian fee	\$ 10,953	\$ 12,102	\$ 7,300	\$ 4,006
Total expense reductions	\$ 10,953	\$ 12,102	\$ 7,300	\$ 4,006
Net expenses	\$ 1,958,964	\$ 2,418,129	\$ 1,136,824	\$ 1,166,867
Net investment income	\$ 4,401,682	\$ 5,306,069	\$ 2,710,338	\$ 2,661,873
<b>Realized and Unrealized Gain (Loss)</b>				
<b>Net realized gain (loss)</b>				
<b>Investment transactions (identified cost basis)</b>				
	\$ 1,214,821	\$ (99,718)	\$ 251,515	\$ 673,073
Financial futures contracts	251,389	(230,993)	214,966	417,591
Interest rate swap contracts				(137,311)
Net realized gain (loss)	\$ 1,466,210	\$ (330,711)	\$ 466,481	\$ 953,353
<b>Change in unrealized appreciation (depreciation)</b>				
<b>Investments (identified cost basis)</b>				
	\$ 4,390,488	\$ 5,557,032	\$ 1,898,251	\$ 1,437,297
Financial futures contracts	(203,408)	(108,801)	(56,151)	(3,447)
Interest rate swap contracts	(101,523)	(119,652)	(61,639)	(597,088)
Net change in unrealized appreciation (depreciation)	\$ 4,085,557	\$ 5,328,579	\$ 1,780,461	\$ 836,762
Net realized and unrealized gain	\$ 5,551,767	\$ 4,997,868	\$ 2,246,942	\$ 1,790,115
Distributions to preferred shareholders from net investment income	\$ (1,168,488)	\$ (1,327,665)	\$ (746,150)	\$ (741,184)
Net increase in net assets from operations	\$ 8,784,961	\$ 8,976,272	\$ 4,211,130	\$ 3,710,804



See notes to financial statements

39

---

## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS CONT'D

## Statements of Changes in Net Assets

For the Year Ended November 30, 2006

Increase (Decrease) in Net Assets	California Trust	Florida Trust	Massachusetts Trust	Michigan Trust
<b>From operations</b>				
Net investment income	\$ 6,910,281	\$ 4,128,613	\$ 2,526,842	\$ 2,010,222
Net realized gain from investment transactions and financial futures contracts	2,330,426	1,282,448	387,278	877,759
Net change in unrealized appreciation (depreciation) from investments, financial futures contracts and interest rate swaps contracts	5,001,113	1,588,622	2,113,346	423,888
<b>Distributions to preferred shareholders</b>				
From net investment income	(1,714,344)	(1,151,096)	(659,654)	(541,318)
Net increase in net assets from operations	\$ 12,527,476	\$ 5,848,587	\$ 4,367,812	\$ 2,770,551
<b>Distributions to common shareholders</b>				
From net investment income	\$ (5,321,698)	\$ (3,097,975)	\$ (1,937,120)	\$ (1,485,284)
Total distributions to common shareholders	\$ (5,321,698)	\$ (3,097,975)	\$ (1,937,120)	\$ (1,485,284)
<b>Capital share transactions</b>				
Reinvestment of distributions to common shareholders	\$	\$	\$ 48,702	\$
Net increase in net assets from capital share transactions	\$	\$	\$ 48,702	\$
Net increase in net assets	\$ 7,205,778	\$ 2,750,612	\$ 2,479,394	\$ 1,285,267
<b>Net Assets Applicable to Common Shares</b>				
At beginning of year	\$ 110,759,924	\$ 64,501,300	\$ 41,395,494	\$ 31,357,333
At end of year	\$ 117,965,702	\$ 67,251,912	\$ 43,874,888	\$ 32,642,600
<b>Accumulated undistributed net investment income included in net assets applicable to common shares</b>				
At end of year	\$ 658,568	\$ 280,602	\$ 235,564	\$ 169,957

See notes to financial statements

40

## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS CONT'D

## Statements of Changes in Net Assets

For the Year Ended November 30, 2006

Increase (Decrease) in Net Assets	New Jersey Trust	New York Trust	Ohio Trust	Pennsylvania Trust
<b>From operations</b>				
Net investment income	\$ 4,401,682	\$ 5,306,069	\$ 2,710,338	\$ 2,661,873
Net realized gain from investment transactions and financial futures contracts	1,466,210	(330,711)	466,481	953,353
Net change in unrealized appreciation (depreciation) from investments, financial futures contracts and interest rate swaps contracts	4,085,557	5,328,579	1,780,461	836,762
<b>Distributions to preferred shareholders</b>				
From net investment income	(1,168,488)	(1,327,665)	(746,150)	(741,184)
Net increase in net assets from operations	\$ 8,784,961	\$ 8,976,272	\$ 4,211,130	\$ 3,710,804
<b>Distributions to common shareholders</b>				
From net investment income	\$ (3,349,864)	\$ (4,200,833)	\$ (2,018,766)	\$ (1,983,473)
Total distributions to common shareholders	\$ (3,349,864)	\$ (4,200,833)	\$ (2,018,766)	\$ (1,983,473)
<b>Capital share transactions</b>				
Reinvestment of distributions to common shareholders	\$ 35,506	\$	\$	\$ 37,735
Net increase in net assets from capital share transactions	\$ 35,506	\$	\$	\$ 37,735
Net increase in net assets	\$ 5,470,603	\$ 4,775,439	\$ 2,192,364	\$ 1,765,066
<b>Net Assets Applicable to Common Shares</b>				
At beginning of year	\$ 69,374,983	\$ 84,194,288	\$ 42,193,100	\$ 40,233,384
At end of year	\$ 74,845,586	\$ 88,969,727	\$ 44,385,464	\$ 41,998,450
<b>Accumulated undistributed net investment income included in net assets applicable to common shares</b>				
At end of year	\$ 358,330	\$ 491,116	\$ 212,592	\$ 196,012

See notes to financial statements

41

## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS CONT'D

## Statements of Changes in Net Assets

For the Year Ended November 30, 2005

Increase (Decrease) in Net Assets	California Trust	Florida Trust	Massachusetts Trust	Michigan Trust
<b>From operations</b>				
Net investment income	\$ 7,274,373	\$ 4,312,380	\$ 2,633,250	\$ 2,104,211
Net realized gain from investment transactions and financial futures contracts	2,019,988	(241,899)	(26,706)	(248,298)
Net change in unrealized appreciation (depreciation) from investments and financial futures contracts	782,433	1,014,453	644,728	256,848
<b>Distributions to preferred shareholders</b>				
From net investment income	(1,102,773)	(754,098)	(392,797)	(363,695)
Net increase in net assets from operations	\$ 8,974,021	\$ 4,330,836	\$ 2,858,475	\$ 1,749,066
<b>Distributions to common shareholders</b>				
From net investment income	\$ (6,406,670)	\$ (3,850,086)	\$ (2,386,249)	\$ (1,845,027)
Total distributions to common shareholders	\$ (6,406,670)	\$ (3,850,086)	\$ (2,386,249)	\$ (1,845,027)
<b>Capital share transactions</b>				
Reinvestment of distributions to common shareholders	\$	\$ 109,762	\$ 261,722	\$ 90,130
Net increase in net assets from capital share transactions	\$	\$ 109,762	\$ 261,722	\$ 90,130
Net increase (decrease) in net assets	\$ 2,567,351	\$ 590,512	\$ 733,948	\$ (5,831)
<b>Net Assets Applicable to Common Shares</b>				
At beginning of year	\$ 108,192,573	\$ 63,910,788	\$ 40,661,546	\$ 31,363,164
At end of year	\$ 110,759,924	\$ 64,501,300	\$ 41,395,494	\$ 31,357,333
<b>Accumulated undistributed net investment income included in net assets applicable to common shares</b>				
At end of year	\$ 867,512	\$ 401,631	\$ 313,742	\$ 194,265

See notes to financial statements

42

## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS CONT'D

## Statements of Changes in Net Assets

For the Year Ended November 30, 2005

Increase (Decrease) in Net Assets	New Jersey Trust	New York Trust	Ohio Trust	Pennsylvania Trust
<b>From operations</b>				
Net investment income	\$ 4,683,176	\$ 5,743,713	\$ 2,836,869	\$ 2,718,721
Net realized gain from investment transactions and financial futures contracts	1,349,891	726,543	(648,550)	(415,008)
Net change in unrealized appreciation (depreciation) from investments and financial futures contracts	(251,423)	573,200	495,857	690,441
<b>Distributions to preferred shareholders</b>				
From net investment income	(781,913)	(873,271)	(495,350)	(487,092)
Net increase in net assets from operations	\$ 4,999,731	\$ 6,170,185	\$ 2,188,826	\$ 2,507,062
<b>Distributions to common shareholders</b>				
From net investment income	\$ (4,033,521)	\$ (5,260,606)	\$ (2,551,147)	\$ (2,562,431)
Total distributions to common shareholders	\$ (4,033,521)	\$ (5,260,606)	\$ (2,551,147)	\$ (2,562,431)
<b>Capital share transactions</b>				
Reinvestment of distributions to common shareholders	\$ 110,426	\$ 240,734	\$ 111,872	\$ 265,890
Net increase in net assets from capital share transactions	\$ 110,426	\$ 240,734	\$ 111,872	\$ 265,890
Net increase (decrease) in net assets	\$ 1,076,636	\$ 1,150,313	\$ (250,449)	\$ 210,521
<b>Net Assets Applicable to Common Shares</b>				
At beginning of year	\$ 68,298,347	\$ 83,043,975	\$ 42,443,549	\$ 40,022,863
At end of year	\$ 69,374,983	\$ 84,194,288	\$ 42,193,100	\$ 40,233,384
<b>Accumulated undistributed net investment income included in net assets applicable to common shares</b>				
At end of year	\$ 487,503	\$ 718,918	\$ 285,873	\$ 271,851

See notes to financial statements

43

## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS CONT'D

## Statement of Cash Flows

For the Year Ended November 30, 2006

	California Trust	Florida Trust	Massachusetts Trust	Michigan Trust
<b>Cash flows from operating activities</b>				
Net increase in net assets from operations excluding distributions to preferred shareholders from net investment income	\$ 14,241,820	\$ 6,999,683	\$ 5,027,466	\$ 3,311,869
Adjustments to reconcile net increase in net assets resulting from operations to net cash provided/(used) in operating activities:				
Investments purchased	(51,205,902)	(35,929,393)	(17,154,714)	(11,861,174)
Investments sold	54,891,697	42,023,421	16,272,962	13,470,898
Net amortization of premium (discount)	(1,426,615)	(295,549)	(79,748)	(114,897)
Interest receivable	215,072	177,669	(16,982)	60,048
Receivable for daily variation margin on open financial futures contracts	58,594	34,375	23,437	7,969
Prepaid expenses	9,294	9,293	9,295	
Payable for daily variation margin on open financial futures contracts	129,097	64,549	46,628	2,031
Payable to affiliate for Trustees' fees	215	147	57	46
Payable for open swap contracts	159,536	92,459	58,013	18,400
Payable for when-issued securities	(2,500,000)	(1,972,180)		(750,000)
Due to custodian		(438,953)	(55,127)	
Payable to affiliate for investment advisory fees	3,727	1,375	1,187	629
Payable to affiliate for distribution and service fees	1,065	393	339	180
Interest expense and fees payable	35,669	(33,394)	35,172	(7,580)
Accrued expenses	30,931	10,651	8,694	7,118
Net change in realized and unrealized (gain) loss on investments	(7,645,250)	(3,216,177)	(2,541,290)	(1,204,727)
Net cash provided/(used) in operating activities	\$ 6,998,950	\$ 7,528,369	\$ 1,635,389	\$ 2,940,810
<b>Cash flows from financing activities</b>				
Cash distributions paid for common shares net of reinvestments	(5,321,698)	(3,097,975)	(1,888,418)	(1,485,284)
Change in auction preferred shares at liquidation plus cumulative unpaid dividend	5,397	3,452	2,683	1,653
Proceeds from secured borrowings	1,850,000	2,330,000	910,000	800,000
Repayments of secured borrowings	(2,200,000)	(5,612,750)		(1,846,560)
Distributions to preferred shareholders from net investment income	(1,714,344)	(1,151,096)	(659,654)	(541,318)

Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

Net cash provided/(used) by financing activities	\$ (7,380,645)	\$ (7,528,369)	\$ (1,635,389)	\$ (3,071,509)
Net increase in cash	(381,695)			(130,699)
Cash at beginning of period	461,141			288,593
Cash at end of period	\$ 79,446	\$	\$	\$ 157,894
Supplemental disclosure of cash flow information:				
Noncash financing activities not included herein consists of				
reinvestment of dividends and distribution of:	\$	\$	\$ 48,702	\$

See notes to financial statements

44

## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS CONT'D

## Statement of Cash Flows

For the Year Ended November 30, 2006

	New Jersey Trust	New York Trust	Ohio Trust	Pennsylvania Trust
<b>Cash flows from operating activities</b>				
Net increase in net assets from operations excluding distributions to preferred shareholders from net investment income	\$ 9,953,449	\$ 10,303,937	\$ 4,957,280	\$ 4,451,988
Adjustments to reconcile net increase in net assets resulting from operations to net cash provided/(used) in operating activities:				
Investments purchased	(30,184,254)	(40,850,808)	11,424,825	(12,737,609)
Investments sold	29,956,037	41,717,011	(12,104,577)	11,939,576
Net amortization of premium (discount)	(839,638)	(315,542)	(236,546)	(151,871)
Interest receivable	230,446	109,828	73,957	88,580
Receivable for daily variation margin on open financial futures contracts	40,625	30,312	16,406	19,445
Prepaid expenses	9,294	880	11,159	
Payable for daily variation margin on open financial futures contracts	78,857	110,557	40,515	3,002
Payable to affiliate for Trustees' fees	147	631	57	61
Payable for open swap contracts	101,523	119,652	61,639	597,088
Payable for when-issued securities	687,008	(1,013,260)		529,718
Due to custodian	41,753		17,759	296,147
Payable to affiliate for investment advisory fees	2,756	2,281	1,144	901
Payable to affiliate for distribution and service fees	788	652	327	257
Interest expense and fees payable		113,717		12,278
Accrued expenses	9,984	10,684	8,167	6,998
Net change in realized and unrealized (gain)/loss on investments	(5,605,309)	(5,457,314)	(2,149,766)	(2,110,370)
Net cash provided/(used) in operating activities	\$ 4,483,466	\$ 4,883,218	\$ 2,122,346	\$ 2,946,189
<b>Cash flows from financing activities</b>				
Cash distributions paid for common shares net of reinvestments	(3,314,358)	(4,200,833)	(2,018,766)	(1,945,738)
Change in auction preferred shares at liquidation plus cumulative unpaid dividend	(620)	(19,759)	2,675	3,103
Proceeds from secured borrowings		6,400,000		3,320,000
Repayments of secured borrowings		(5,840,750)		(4,145,172)
Distributions to preferred shareholders from net investment income	(1,168,488)	(1,327,665)	(746,150)	(741,184)



Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

Net cash provided/(used) by financing activities	\$ (4,483,466)	\$ (4,989,007)	\$ (2,762,241)	\$ (3,508,991)
Net increase (decrease) in cash		(105,789)	(639,895)	(562,802)
Cash at beginning of period		620,539	639,895	562,802
Cash at end of period	\$	\$ 514,750	\$	\$
Supplemental disclosure of cash flow information:				
Noncash financing activities not included herein consists of				
reinvestment of dividends and distributions of:	\$ 35,506	\$	\$	\$ 37,735

See notes to financial statements

45



## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS CONT'D

## Financial Highlights

Selected data for a common share outstanding during the periods stated

	California Trust				
	Year Ended November 30,				
	2006 <sup>(1)</sup>	2005 <sup>(1)(2)</sup>	2004 <sup>(1)(2)</sup>	2003 <sup>(1)(2)</sup>	2002 <sup>(1)(2)(3)</sup>
Net asset value Beginning of year (Common shares)	\$ 15.420	\$ 15.070	\$ 15.320	\$ 14.590	\$ 14.410
Income (loss) from operations					
Net investment income	\$ 0.962	\$ 1.013	\$ 1.079	\$ 1.079	\$ 1.069
Net realized and unrealized gain (loss)	1.028	0.383	(0.227)	0.682	0.155
Distributions to preferred shareholders					
From net investment income	(0.239)	(0.154)	(0.079)	(0.068)	(0.110)
Total income from operations	\$ 1.751	\$ 1.242	\$ 0.773	\$ 1.693	\$ 1.114
Less distributions to common shareholders					
From net investment income	\$ (0.741)	\$ (0.892)	\$ (1.023)	\$ (0.963)	\$ (0.934)
Total distributions to common shareholders	\$ (0.741)	\$ (0.892)	\$ (1.023)	\$ (0.963)	\$ (0.934)
Net asset value End of year (Common shares)	\$ 16.430	\$ 15.420	\$ 15.070	\$ 15.320	\$ 14.590
Market value End of year (Common shares)	\$ 15.050	\$ 13.650	\$ 15.160	\$ 14.950	\$ 13.660
Total Investment Return on Net Asset Value <sup>(4)</sup>	12.10%	8.72%	5.35%	12.31%	8.10%
Total Investment Return on Market Value <sup>(4)</sup>	15.99%	(4.34)%	8.60%	17.06%	1.84%

See notes to financial statements

## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS CONT'D

## Financial Highlights

Selected data for a common share outstanding during the periods stated

	California Trust				
	2006 <sup>(1)</sup>	2005 <sup>(1)(2)</sup>	Year Ended November 30, 2004 <sup>(1)(2)</sup>	2003 <sup>(1)(2)</sup>	2002 <sup>(1)(2)(3)</sup>
<b>Ratios/Supplemental Data</b>					
Net assets applicable to common shares, end of year (000's omitted)	\$ 117,966	\$ 110,760	\$ 108,193	\$ 109,991	\$ 104,703
<b>Ratios (As a percentage of average net assets applicable to common shares):</b>					
Expense excluding interest and fees <sup>(5)</sup>	1.79%	1.78%	1.78%	1.78%	1.82%
Interest and fee expense <sup>(5)(6)</sup>	0.49%	0.33%	0.20%	0.23%	0.35%
Total expenses <sup>(5)</sup>	2.28%	2.11%	1.98%	2.01%	2.17%
Expenses after custodian fee reduction excluding interest and fees <sup>(5)</sup>	1.77%	1.76%	1.77%	1.78%	1.80%
Net investment income <sup>(5)</sup>	6.12%	6.52%	7.10%	7.17%	7.44%
Portfolio Turnover	26%	31%	17%	9%	11%

The ratios reported above are based on net assets applicable solely to common shares. The ratios based on net assets, including amounts related to preferred shares, are as follows:

<b>Ratios (As a percentage of average total net assets):</b>					
Expense excluding interest and fees <sup>(5)</sup>	1.18%	1.16%	1.15%	1.15%	1.16%
Interest and fee expense <sup>(5)(6)</sup>	0.32%	0.22%	0.13%	0.15%	0.22%
Total expenses <sup>(5)</sup>	1.50%	1.38%	1.28%	1.30%	1.38%
Expenses after custodian fee reduction excluding interest and fees <sup>(5)</sup>	1.16%	1.15%	1.15%	1.15%	1.15%
Net investment income <sup>(5)</sup>	4.03%	4.26%	4.61%	4.64%	4.73%
<b>Senior Securities:</b>					
Total preferred shares outstanding	2,360	2,360	2,360	2,360	2,360
Asset coverage per preferred share <sup>(7)</sup>	\$ 74,997	\$ 71,942	\$ 70,849	\$ 71,608	\$ 69,366
Involuntary liquidation preference per preferred share <sup>(8)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Approximate market value per preferred share <sup>(8)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000

(1) Computed using average common shares outstanding.

(2) As Restated See Note 11.

## Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

(3) The Trust has adopted the provisions of the revised *AICPA Audit and Accounting Guide for Investment Companies* and began using the interest method to amortize premiums on fixed-income securities. The effect of this change for the year ended November 30, 2002 was to increase net investment income per share by \$0.012, decrease net realized and unrealized gains per share by \$0.012, increase the ratio of net investment income to average net assets applicable to common shares from 7.36% to 7.44% and increase the ratio of net investment income to average total net assets from 4.68% to 4.73%.

(4) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested. Total return is not computed on an annualized basis.

(5) Ratios do not reflect the effect of dividend payments to preferred shareholders.

(6) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with inverse floater securities transactions (see Note 1B).

(7) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing this by the number of preferred shares outstanding.

(8) Plus accumulated and unpaid dividends.

See notes to financial statements

47

---

## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS CONT'D

## Financial Highlights

Selected data for a common share outstanding during the periods stated

		Florida Trust				
		Year Ended November 30,				
		2006 <sup>(1)</sup>	2005 <sup>(1)(2)</sup>	2004 <sup>(1)(2)</sup>	2003 <sup>(1)(2)</sup>	2002 <sup>(1)(2)(3)</sup>
Net asset value	Beginning of year (Common shares)	\$ 15.150	\$ 15.040	\$ 15.530	\$ 14.730	\$ 14.340
Income (loss) from operations						
	Net investment income	\$ 0.970	\$ 1.013	\$ 1.082	\$ 1.096	\$ 1.103
	Net realized and unrealized gain (loss)	0.678	0.179	(0.450)	0.775	0.358
Distributions to preferred shareholders						
	From net investment income	(0.270)	(0.177)	(0.087)	(0.076)	(0.118)
	Total income from operations	\$ 1.378	\$ 1.015	\$ 0.545	\$ 1.795	\$ 1.343
Less distributions to common shareholders						
	From net investment income	\$ (0.728)	\$ (0.905)	\$ (1.035)	\$ (0.995)	\$ (0.953)
	Total distributions to common shareholders	\$ (0.728)	\$ (0.905)	\$ (1.035)	\$ (0.995)	\$ (0.953)
Net asset value	End of year (Common shares)	\$ 15.800	\$ 15.150	\$ 15.040	\$ 15.530	\$ 14.730
Market value	End of year (Common shares)	\$ 14.180	\$ 14.180	\$ 15.250	\$ 15.455	\$ 14.400
Total Investment Return on						
	Net Asset Value <sup>(4)</sup>	9.84%	6.98%	3.80%	12.65%	9.93%
	Total Investment Return on Market Value <sup>(4)</sup>	5.32%	(1.25)%	5.76%	14.67%	15.18%

See notes to financial statements

## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS CONT'D

## Financial Highlights

Selected data for a common share outstanding during the periods stated

	Florida Trust				
	2006 <sup>(1)</sup>	2005 <sup>(1)(2)</sup>	Year Ended November 30, 2004 <sup>(1)(2)</sup>	2003 <sup>(1)(2)</sup>	2002 <sup>(1)(2)(3)</sup>
<b>Ratios/Supplemental Data</b>					
Net assets applicable to common shares, end of year (000's omitted)	\$ 67,252	\$ 64,501	\$ 63,911	\$ 65,902	\$ 62,302
<b>Ratios (As a percentage of average net assets applicable to common shares):</b>					
Expense excluding interest and fees <sup>(5)</sup>	1.87%	1.86%	1.84%	1.83%	1.87%
Interest and fee expense <sup>(5)(6)</sup>	0.54%	0.42%	0.50%	0.58%	0.69%
Total expenses <sup>(5)</sup>	2.41%	2.28%	2.34%	2.41%	2.56%
Expenses after custodian fee reduction excluding interest and fees <sup>(5)</sup>	1.86%	1.85%	1.83%	1.82%	1.86%
Net investment income <sup>(5)</sup>	6.33%	6.65%	7.09%	7.20%	7.61%
Portfolio Turnover	33%	15%	4%	15%	14%

The ratios reported above are based on net assets applicable solely to common shares. The ratios based on net assets, including amounts related to preferred shares, are as follows:

<b>Ratios (As a percentage of average total net assets):</b>					
Expense excluding interest and fees <sup>(5)</sup>	1.21%	1.20%	1.18%	1.18%	1.18%
Interest and fee expense <sup>(5)(6)</sup>	0.35%	0.27%	0.32%	0.37%	0.44%
Total expenses <sup>(5)</sup>	1.56%	1.47%	1.50%	1.55%	1.62%
Expenses after custodian fee reduction excluding interest and fees <sup>(5)</sup>	1.20%	1.19%	1.18%	1.18%	1.18%
Net investment income <sup>(5)</sup>	4.10%	4.30%	4.58%	4.64%	4.82%
<b>Senior Securities:</b>					
Total preferred shares outstanding	1,420	1,420	1,420	1,420	1,420
Asset coverage per preferred share <sup>(7)</sup>	\$ 72,363	\$ 70,423	\$ 70,011	\$ 71,412	\$ 68,878
Involuntary liquidation preference per preferred share <sup>(8)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Approximate market value per preferred share <sup>(8)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000

(1) Computed using average common shares outstanding.

(2) As Restated See Note 11.

## Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

(3) The Trust has adopted the provisions of the revised *AICPA Audit and Accounting Guide for Investment Companies* and began using the interest method to amortize premiums on fixed-income securities. The effect of this change for the year ended November 30, 2002 was to increase net investment income per share by \$0.002, decrease net realized and unrealized gains per share by \$0.002, increase the ratio of net investment income to average net assets applicable to common shares from 7.60% to 7.61% and increase the ratio of net investment income to average total net assets from 4.81% to 4.82%.

(4) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested. Total return is not computed on an annualized basis.

(5) Ratios do not reflect the effect of dividend payments to preferred shareholders.

(6) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with inverse floater securities transactions (see Note 1B).

(7) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing this by the number of preferred shares outstanding.

(8) Plus accumulated and unpaid dividends.

See notes to financial statements

49

---



## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS CONT'D

## Financial Highlights

Selected data for a common share outstanding during the periods stated

		Massachusetts Trust				
		Year Ended November 30,				
		2006 <sup>(1)</sup>	2005 <sup>(1)(2)</sup>	2004 <sup>(1)(2)</sup>	2003 <sup>(1)(2)</sup>	2002 <sup>(1)(2)(3)</sup>
Net asset value	Beginning of year (Common shares)	\$ 15.270	\$ 15.090	\$ 15.380	\$ 14.350	\$ 14.110
Income (loss) from operations						
	Net investment income	\$ 0.931	\$ 0.973	\$ 1.054	\$ 1.091	\$ 1.065
	Net realized and unrealized gain (loss)	0.926	0.234	(0.251)	0.982	0.218
Distributions to preferred shareholders						
	From net investment income	(0.243)	(0.145)	(0.070)	(0.070)	(0.106)
	Total income from operations	\$ 1.614	\$ 1.062	\$ 0.733	\$ 2.003	\$ 1.177
Less distributions to common shareholders						
	From net investment income	\$ (0.714)	\$ (0.882)	\$ (1.023)	\$ (0.973)	\$ (0.937)
	Total distributions to common shareholders	\$ (0.714)	\$ (0.882)	\$ (1.023)	\$ (0.973)	\$ (0.937)
Net asset value	End of year (Common shares)	\$ 16.170	\$ 15.270	\$ 15.090	\$ 15.380	\$ 14.350
Market value	End of year (Common shares)	\$ 14.920	\$ 14.800	\$ 16.810	\$ 15.400	\$ 15.510
Total Investment Return on						
	Net Asset Value <sup>(4)</sup>	11.05%	7.02%	4.90%	14.33%	8.50%
	Total Investment Return on Market Value <sup>(4)</sup>	5.72%	(6.89)%	16.71%	5.91%	15.16%

See notes to financial statements

## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS CONT'D

## Financial Highlights

Selected data for a common share outstanding during the periods stated

	Massachusetts Trust				
	2006 <sup>(1)</sup>	2005 <sup>(1)(2)</sup>	Year Ended November 30, 2004 <sup>(1)(2)</sup>	2003 <sup>(1)(2)</sup>	2002 <sup>(1)(2)(3)</sup>
<b>Ratios/Supplemental Data</b>					
Net assets applicable to common shares, end of year (000's omitted)	\$ 43,875	\$ 41,395	\$ 40,662	\$ 41,035	\$ 37,795
<b>Ratios (As a percentage of average net assets applicable to common shares):</b>					
Expense excluding interest and fees <sup>(5)</sup>	1.88%	1.88%	1.87%	1.86%	1.97%
Interest and fee expense <sup>(5)(6)</sup>	0.77%	0.52%	0.30%	0.34%	0.53%
Total expenses <sup>(5)</sup>	2.65%	2.40%	2.17%	2.20%	2.50%
Expenses after custodian fee reduction excluding interest and fees <sup>(5)</sup>	1.87%	1.87%	1.86%	1.86%	1.94%
Net investment income <sup>(5)</sup>	6.01%	6.29%	6.97%	7.27%	7.55%
Portfolio Turnover	22%	13%	39%	26%	7%

The ratios reported above are based on net assets applicable solely to common shares. The ratios based on net assets, including amounts related to preferred shares, are as follows:

<b>Ratios (As a percentage of average total net assets):</b>					
Expense excluding interest and fees <sup>(5)</sup>	1.24%	1.24%	1.22%	1.21%	1.24%
Interest and fee expense <sup>(5)(6)</sup>	0.51%	0.34%	0.19%	0.22%	0.34%
Total expenses <sup>(5)</sup>	1.75%	1.58%	1.41%	1.43%	1.58%
Expenses after custodian fee reduction excluding interest and fees <sup>(5)</sup>	1.24%	1.24%	1.22%	1.21%	1.22%
Net investment income <sup>(5)</sup>	3.98%	4.15%	4.55%	4.72%	4.77%
<b>Senior Securities:</b>					
Total preferred shares outstanding	860	860	860	860	860
Asset coverage per preferred share <sup>(7)</sup>	\$ 76,024	\$ 73,138	\$ 72,281	\$ 72,719	\$ 68,951
Involuntary liquidation preference per preferred share <sup>(8)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Approximate market value per preferred share <sup>(8)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000

(1) Computed using average common shares outstanding.

(2) As Restated See Note 11.

## Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

(3) The Trust has adopted the provisions of the revised *AICPA Audit and Accounting Guide for Investment Companies* and began using the interest method to amortize premiums on fixed-income securities. The effect of this change for the year ended November 30, 2002 was to increase net investment income per share by \$0.005, decrease net realized and unrealized gains per share by \$0.005, increase the ratio of net investment income to average net assets applicable to common shares from 7.51% to 7.55% and increase the ratio of net investment income to average total net assets from 4.75% to 4.77%.

(4) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested. Total return is not computed on an annualized basis.

(5) Ratios do not reflect the effect of dividend payments to preferred shareholders.

(6) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with inverse floater securities transactions (see Note 1B).

(7) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing this by the number of preferred shares outstanding.

(8) Plus accumulated and unpaid dividends.

See notes to financial statements

51

---

## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS CONT'D

## Financial Highlights

Selected data for a common share outstanding during the periods stated

	Michigan Trust				
	Year Ended November 30,				
	2006 <sup>(1)</sup>	2005 <sup>(1)(2)</sup>	2004 <sup>(1)(2)</sup>	2003 <sup>(1)(2)</sup>	2002 <sup>(1)(2)(3)</sup>
Net asset value Beginning of year (Common shares)	\$ 14.820	\$ 14.860	\$ 15.240	\$ 14.400	\$ 14.490
Income (loss) from operations					
Net investment income	\$ 0.950	\$ 0.995	\$ 1.072	\$ 1.092	\$ 1.085
Net realized and unrealized gain (loss)	0.608	0.010	(0.334)	0.802	(0.109)
Distributions to preferred shareholders					
From net investment income	(0.256)	(0.172)	(0.086)	(0.072)	(0.113)
Total income from operations	\$ 1.302	\$ 0.833	\$ 0.652	\$ 1.822	\$ 0.863
Less distributions to common shareholders					
From net investment income	\$ (0.702)	\$ (0.873)	\$ (1.032)	\$ (0.982)	\$ (0.953)
Total distributions to common shareholders	\$ (0.702)	\$ (0.873)	\$ (1.032)	\$ (0.982)	\$ (0.953)
Net asset value End of year (Common shares)	\$ 15.420	\$ 14.820	\$ 14.860	\$ 15.240	\$ 14.400
Market value End of year (Common shares)	\$ 14.110	\$ 13.500	\$ 16.600	\$ 15.635	\$ 13.940
Total Investment Return on Net Asset Value <sup>(4)</sup>	9.38%	5.62%	4.36%	13.07%	6.32%
Total Investment Return on Market Value <sup>(4)</sup>	9.88%	(13.87)%	13.63%	19.82%	14.72%

See notes to financial statements

## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS CONT'D

## Financial Highlights

Selected data for a common share outstanding during the periods stated

	Michigan Trust				
	2006 <sup>(1)</sup>	2005 <sup>(1)(2)</sup>	Year Ended November 30, 2004 <sup>(1)(2)</sup>	2003 <sup>(1)(2)</sup>	2002 <sup>(1)(2)(3)</sup>
<b>Ratios/Supplemental Data</b>					
Net assets applicable to common shares, end of year (000's omitted)	\$ 32,643	\$ 31,357	\$ 31,363	\$ 31,963	\$ 30,064
<b>Ratios (As a percentage of average net assets applicable to common shares):</b>					
Expense excluding interest and fees <sup>(5)</sup>	1.97%	2.00%	1.96%	1.97%	2.00%
Interest and fee expense <sup>(5)(6)</sup>	0.46%	0.40%	0.42%	0.43%	0.51%
Total expenses <sup>(5)</sup>	2.43%	2.40%	2.38%	2.40%	2.51%
Expenses after custodian fee reduction excluding interest and fees <sup>(5)</sup>	1.96%	1.99%	1.96%	1.97%	1.99%
Net investment income <sup>(5)</sup>	6.35%	6.60%	7.16%	7.31%	7.54%
Portfolio Turnover	22%	14%	5%	8%	13%

The ratios reported above are based on net assets applicable solely to common shares. The ratios based on net assets, including amounts related to preferred shares, are as follows:

<b>Ratios (As a percentage of average total net assets):</b>					
Expense excluding interest and fees <sup>(5)</sup>	1.27%	1.29%	1.26%	1.26%	1.27%
Interest and fee expense <sup>(5)(6)</sup>	0.29%	0.26%	0.27%	0.27%	0.32%
Total expenses <sup>(5)</sup>	1.56%	1.55%	1.53%	1.53%	1.59%
Expenses after custodian fee reduction excluding interest and fees <sup>(5)</sup>	1.26%	1.28%	1.26%	1.26%	1.26%
Net investment income <sup>(5)</sup>	4.09%	4.26%	4.60%	4.69%	4.76%
<b>Senior Securities:</b>					
Total preferred shares outstanding	700	700	700	700	700
Asset coverage per preferred share <sup>(7)</sup>	\$ 71,635	\$ 69,796	\$ 69,810	\$ 70,664	\$ 67,952
Involuntary liquidation preference per preferred share <sup>(8)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Approximate market value per preferred share <sup>(8)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000

(1) Computed using average common shares outstanding.

(2) As Restated See Note 11.

## Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

(3) The Trust has adopted the provisions of the revised *AICPA Audit and Accounting Guide for Investment Companies* and began using the interest method to amortize premiums on fixed-income securities. The effect of this change for the year ended November 30, 2002 was to increase net investment income per share by \$0.005, increase net realized and unrealized losses per share by \$0.005, increase the ratio of net investment income to average net assets applicable to common shares from 7.51% to 7.54% and increase the ratio of net investment income to average total net assets from 4.74% to 4.76%.

(4) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested. Total return is not computed on an annualized basis.

(5) Ratios do not reflect the effect of dividend payments to preferred shareholders.

(6) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with inverse floater securities transactions (see Note 1B).

(7) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing this by the number of preferred shares outstanding.

(8) Plus accumulated and unpaid dividends.

See notes to financial statements

53

---

## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS CONT'D

## Financial Highlights

Selected data for a common share outstanding during the periods stated

	New Jersey Trust				
	Year Ended November 30,				
	2006 <sup>(1)</sup>	2005 <sup>(1)(2)</sup>	2004 <sup>(1)(2)</sup>	2003 <sup>(1)(2)</sup>	2002 <sup>(1)(2)(3)</sup>
Net asset value Beginning of year (Common shares)	\$ 15.020	\$ 14.810	\$ 15.190	\$ 14.060	\$ 13.880
Income (loss) from operations					
Net investment income	\$ 0.953	\$ 1.014	\$ 1.082	\$ 1.120	\$ 1.098
Net realized and unrealized gain (loss)	1.205	0.238	(0.313)	1.099	0.163
Distributions to preferred shareholders					
From net investment income	(0.253)	(0.169)	(0.081)	(0.071)	(0.105)
Total income from operations	\$ 1.905	\$ 1.083	\$ 0.688	\$ 2.148	\$ 1.156
Less distributions to common shareholders					
From net investment income	\$ (0.725)	\$ (0.873)	\$ (1.068)	\$ (1.018)	\$ (0.976)
Total distributions to common shareholders	\$ (0.725)	\$ (0.873)	\$ (1.068)	\$ (1.018)	\$ (0.976)
Net asset value End of year (Common shares)	\$ 16.200	\$ 15.020	\$ 14.810	\$ 15.190	\$ 14.060
Market value End of year (Common shares)	\$ 15.080	\$ 14.030	\$ 15.540	\$ 15.415	\$ 14.400
Total Investment Return on Net Asset Value <sup>(4)</sup>	13.28%	7.59%	4.76%	15.81%	8.56%
Total Investment Return on Market Value <sup>(4)</sup>	12.89%	(4.22)%	8.31%	14.75%	15.70%

See notes to financial statements

## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS CONT'D

## Financial Highlights

Selected data for a common share outstanding during the periods stated

	New Jersey Trust				
	Year Ended November 30,				
	2006 <sup>(1)</sup>	2005 <sup>(1)(2)</sup>	2004 <sup>(1)(2)</sup>	2003 <sup>(1)(2)</sup>	2002 <sup>(1)(2)(3)</sup>
<b>Ratios/Supplemental Data</b>					
Net assets applicable to common shares, end of year (000's omitted)	\$ 74,846	\$ 69,375	\$ 68,298	\$ 69,500	\$ 63,803
<b>Ratios (As a percentage of average net assets applicable to common shares):</b>					
Expense excluding interest and fees <sup>(5)</sup>	1.85%	1.86%	1.85%	1.84%	1.89%
Interest and fee expense <sup>(5)(6)</sup>	0.93%	0.58%	0.50%	0.43%	0.59%
Total expenses <sup>(5)</sup>	2.78%	2.44%	2.35%	2.27%	2.48%
Expenses after custodian fee reduction excluding interest and fees <sup>(5)</sup>	1.83%	1.84%	1.84%	1.84%	1.88%
Net investment income <sup>(5)</sup>	6.20%	6.66%	7.28%	7.64%	7.80%
Portfolio Turnover	23%	46%	52%	28%	25%

The ratios reported above are based on net assets applicable solely to common shares. The ratios based on net assets, including amounts related to preferred shares are as follows:

<b>Ratios (As a percentage of average total net assets):</b>					
Expense excluding interest and fees <sup>(5)</sup>	1.20%	1.21%	1.19%	1.18%	1.19%
Interest and fee expense <sup>(5)(6)</sup>	0.61%	0.38%	0.32%	0.27%	0.37%
Total expenses <sup>(5)</sup>	1.81%	1.59%	1.51%	1.45%	1.56%
Expenses after custodian fee reduction excluding interest and fees <sup>(5)</sup>	1.19%	1.19%	1.18%	1.18%	1.18%
Net investment income <sup>(5)</sup>	4.04%	4.33%	4.68%	4.87%	4.88%
<b>Senior Securities:</b>					
Total preferred shares outstanding	1,520	1,520	1,520	1,520	1,520
Asset coverage per preferred share <sup>(7)</sup>	\$ 74,250	\$ 70,651	\$ 69,935	\$ 70,724	\$ 66,976
Involuntary liquidation preference per preferred share <sup>(8)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Approximate market value per preferred share <sup>(8)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000

(1) Computed using average common shares outstanding.

(2) As Restated See Note 11.



## Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

(3) The Trust has adopted the provisions of the revised *AICPA Audit and Accounting Guide for Investment Companies* and began using the interest method to amortize premiums on fixed-income securities. The effect of this change for the year ended November 30, 2002 was to increase net investment income per share by \$0.003, decrease net realized and unrealized gains per share by \$0.003, increase the ratio of net investment income to average net assets applicable to common shares from 7.78% to 7.80% and increase the ratio of net investment income to average total net assets from 4.87% to 4.88%.

(4) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested. Total return is not computed on an annualized basis.

(5) Ratios do not reflect the effect of dividend payments to preferred shareholders.

(6) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with inverse floater securities transactions (see Note 1B).

(7) Calculated by subtracting the Trust's liabilities (not including the preferred shares) from the Trust's total assets, and dividing this by the number of preferred shares outstanding.

(8) Plus accumulated and unpaid dividends.

See notes to financial statements

55

---

## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS CONT'D

## Financial Highlights

Selected data for a common share outstanding during the periods stated

	New York Trust				
	Year Ended November 30,				
	2006 <sup>(1)</sup>	2005 <sup>(1)(2)</sup>	2004 <sup>(1)(2)</sup>	2003 <sup>(1)(2)</sup>	2002 <sup>(1)(2)(3)</sup>
Net asset value Beginning of year (Common shares)	\$ 15.660	\$ 15.490	\$ 15.810	\$ 14.860	\$ 14.280
Income (loss) from operations					
Net investment income	\$ 0.987	\$ 1.070	\$ 1.126	\$ 1.108	\$ 1.114
Net realized and unrealized gain (loss)	0.932	0.243	(0.332)	0.936	0.553
Distributions to preferred shareholders					
From net investment income	(0.247)	(0.163)	(0.074)	(0.068)	(0.103)
Total income from operations	\$ 1.672	\$ 1.150	\$ 0.720	\$ 1.976	\$ 1.564
Less distributions to common shareholders					
From net investment income	\$ (0.782)	\$ (0.980)	\$ (1.040)	\$ (1.026)	\$ (0.984)
Total distributions to common shareholders	\$ (0.782)	\$ (0.980)	\$ (1.040)	\$ (1.026)	\$ (0.984)
Net asset value End of year (Common shares)	\$ 16.550	\$ 15.660	\$ 15.490	\$ 15.810	\$ 14.860
Market value End of year (Common shares)	\$ 15.700	\$ 14.990	\$ 15.370	\$ 15.460	\$ 13.990
Total Investment Return on Net Asset Value <sup>(4)</sup>	11.28%	7.61%	4.91%	13.94%	11.36%
Total Investment Return on Market Value <sup>(4)</sup>	10.28%	3.81%	6.46%	18.34%	6.56%

See notes to financial statements

## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS CONT'D

## Financial Highlights

Selected data for a common share outstanding during the periods stated

	New York Trust				
	Year Ended November 30,				
	2006 <sup>(1)</sup>	2005 <sup>(1)(2)</sup>	2004 <sup>(1)(2)</sup>	2003 <sup>(1)(2)</sup>	2002 <sup>(1)(2)(3)</sup>
<b>Ratios/Supplemental Data</b>					
Net assets applicable to common shares, end of year (000's omitted)	\$ 88,970	\$ 84,194	\$ 83,044	\$ 84,744	\$ 79,589
<b>Ratios (As a percentage of average net assets applicable to common shares):</b>					
Expense excluding interest and fees <sup>(5)</sup>	1.82%	1.81%	1.78%	1.77%	1.86%
Interest and fee expense <sup>(5)(6)</sup>	1.03%	0.57%	0.32%	0.40%	0.54%
Total expenses <sup>(5)</sup>	2.85%	2.38%	2.10%	2.17%	2.40%
Expenses after custodian fee reduction excluding interest and fees <sup>(5)</sup>	1.80%	1.80%	1.78%	1.77%	1.86%
Net investment income <sup>(5)</sup>	6.22%	6.72%	7.23%	7.21%	7.64%
Portfolio Turnover	27%	40%	31%	19%	8%

The ratios reported above are based on net assets applicable solely to common shares. The ratios based on net assets, including amounts related to preferred shares, are as follows:

<b>Ratios (As a percentage of average total net assets):</b>					
Expense excluding interest and fees <sup>(5)</sup>	1.19%	1.19%	1.16%	1.15%	1.18%
Interest and fee expense <sup>(5)(6)</sup>	0.68%	0.37%	0.21%	0.26%	0.34%
Total expenses <sup>(5)</sup>	1.87%	1.56%	1.37%	1.41%	1.52%
Expenses after custodian fee reduction excluding interest and fees <sup>(5)</sup>	1.19%	1.19%	1.16%	1.15%	1.18%
Net investment income <sup>(5)</sup>	4.09%	4.42%	4.71%	4.68%	4.84%
<b>Senior Securities:</b>					
Total preferred shares outstanding	1,780	1,780	1,780	1,780	1,780
Asset coverage per preferred share <sup>(7)</sup>	\$ 74,983	\$ 72,311	\$ 71,659	\$ 72,603	\$ 69,714
Involuntary liquidation preference per preferred share <sup>(8)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Approximate market value per preferred share <sup>(8)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000

(1) Computed using average common shares outstanding.

(2) As Restated See Note 11.

## Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

(3) The Trust has adopted the provisions of the revised *AICPA Audit and Accounting Guide for Investment Companies* and began using the interest method to amortize premiums on fixed-income securities. The effect of this change for the year ended November 30, 2002 was to increase net investment income per share by \$0.002, decrease net realized and unrealized gains per share by \$0.002, increase the ratio of net investment income to average net assets applicable to common shares from 7.62% to 7.64% and increase the ratio of net investment income to average total net assets from 4.83% to 4.84%.

(4) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested. Total return is not computed on an annualized basis.

(5) Ratios do not reflect the effect of dividend payments to preferred shareholders.

(6) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with inverse floater securities transactions (see Note 1B).

(7) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing this by the number of preferred shares outstanding.

(8) Plus accumulated and unpaid dividends.

See notes to financial statements

57

---

## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS CONT'D

## Financial Highlights

Selected data for a common share outstanding during the periods stated

		Ohio Trust				
		Year Ended November 30,				
		2006 <sup>(1)</sup>	2005 <sup>(1)(2)</sup>	2004 <sup>(1)(2)</sup>	2003 <sup>(1)(2)</sup>	2002 <sup>(1)(2)(3)</sup>
Net asset value	Beginning of year (Common shares)	\$ 14.910	\$ 15.040	\$ 15.070	\$ 14.150	\$ 14.070
Income (loss) from operations						
	Net investment income	\$ 0.958	\$ 1.003	\$ 1.081	\$ 1.083	\$ 1.107
	Net realized and unrealized gain (loss)	0.800	(0.055)	(0.011)	0.913	0.036
Distributions to preferred shareholders						
	From net investment income	(0.264)	(0.175)	(0.091)	(0.077)	(0.109)
	Total income from operations	\$ 1.494	\$ 0.773	\$ 0.979	\$ 1.919	\$ 1.034
Less distributions to common shareholders						
	From net investment income	\$ (0.714)	\$ (0.903)	\$ (1.009)	\$ (0.999)	\$ (0.954)
	Total distributions to common shareholders	\$ (0.714)	\$ (0.903)	\$ (1.009)	\$ (0.999)	\$ (0.954)
Net asset value	End of year (Common shares)	\$ 15.690	\$ 14.910	\$ 15.040	\$ 15.070	\$ 14.150
Market value	End of year (Common shares)	\$ 14.610	\$ 14.170	\$ 16.750	\$ 15.715	\$ 14.730
Total Investment Return on						
	Net Asset Value <sup>(4)</sup>	10.50%	5.10%	6.71%	13.92%	7.49%
	Total Investment Return on Market Value <sup>(4)</sup>	8.27%	(10.31)%	13.96%	14.12%	15.59%

See notes to financial statements

58

## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS CONT'D

## Financial Highlights

Selected data for a common share outstanding during the periods stated

	Ohio Trust				
	2006 <sup>(1)</sup>	2005 <sup>(1)(2)</sup>	Year Ended November 30, 2004 <sup>(1)(2)</sup>	2003 <sup>(1)(2)</sup>	2002 <sup>(1)(2)(3)</sup>
<b>Ratios/Supplemental Data</b>					
Net assets applicable to common shares, end of year (000's omitted)	\$ 44,385	\$ 42,193	\$ 42,444	\$ 42,304	\$ 39,507
<b>Ratios (As a percentage of average net assets applicable to common shares):</b>					
Expense excluding interest and fees <sup>(5)</sup>	1.92%	1.91%	1.91%	1.90%	1.96%
Interest and fee expense <sup>(5)(6)</sup>	0.74%	0.54%	0.29%	0.29%	0.46%
Total expenses <sup>(5)</sup>	2.66%	2.45%	2.20%	2.19%	2.42%
Expenses after custodian fee reduction excluding interest and fees <sup>(5)</sup>	1.92%	1.90%	1.90%	1.88%	1.87%
Net investment income <sup>(5)</sup>	6.31%	6.57%	7.23%	7.37%	7.84%
Portfolio Turnover	16%	13%	12%	23%	8%

The ratios reported above are based on net assets applicable solely to common shares. The ratios based on net assets, including amounts related to preferred shares, are as follows:

<b>Ratios (As a percentage of average total net assets):</b>					
Expense excluding interest and fees <sup>(5)</sup>	1.25%	1.24%	1.23%	1.21%	1.23%
Interest and fee expense <sup>(5)(6)</sup>	0.48%	0.35%	0.19%	0.19%	0.29%
Total expenses <sup>(5)</sup>	1.73%	1.59%	1.42%	1.40%	1.52%
Expenses after custodian fee reduction excluding interest and fees <sup>(5)</sup>	1.24%	1.23%	1.22%	1.20%	1.17%
Net investment income <sup>(5)</sup>	4.08%	4.25%	4.64%	4.69%	4.91%
<b>Senior Securities:</b>					
Total preferred shares outstanding	940	940	940	940	940
Asset coverage per preferred share <sup>(7)</sup>	\$ 72,223	\$ 69,888	\$ 70,153	\$ 70,007	\$ 67,032
Involuntary liquidation preference per preferred share <sup>(8)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Approximate market value per preferred share <sup>(8)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000

(1) Computed using average common shares outstanding.

(2) As Restated See Note 11.

## Edgar Filing: EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST - Form N-CSR

(3) The Trust has adopted the provisions of the revised *AICPA Audit and Accounting Guide for Investment Companies* and began using the interest method to amortize premiums on fixed-income securities. The effect of this change for the year ended November 30, 2002 was to increase net investment income per share by \$0.005, decrease net realized and unrealized gains per share by \$0.005, increase the ratio of net investment income to average net assets applicable to common shares from 7.80% to 7.84% and increase the ratio of net investment income to average total net assets from 4.88% to 4.91%.

(4) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested. Total return is not computed on an annualized basis.

(5) Ratios do not reflect the effect of dividend payments to preferred shareholders.

(6) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with inverse floater securities transactions (see Note 1B).

(7) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing this by the number of preferred shares outstanding.

(8) Plus accumulated and unpaid dividends.

See notes to financial statements

59

---

## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS CONT'D

## Financial Highlights

Selected data for a common share outstanding during the periods stated

		Pennsylvania Trust				
		Year Ended November 30,				
		2006 <sup>(1)</sup>	2005 <sup>(1)(2)</sup>	2004 <sup>(1)(2)</sup>	2003 <sup>(1)(2)</sup>	2002 <sup>(1)(2)(3)</sup>
Net asset value	Beginning of year (Common shares)	\$ 14.870	\$ 14.890	\$ 15.210	\$ 14.260	\$ 14.160
Income (loss) from operations						
	Net investment income	\$ 0.983	\$ 1.008	\$ 1.076	\$ 1.089	\$ 1.059
	Net realized and unrealized gain (loss)	0.664	0.103	(0.301)	0.884	0.039
Distributions to preferred shareholders						
	From net investment income	(0.274)	(0.181)	(0.092)	(0.080)	(0.111)
	Total income from operations	\$ 1.373	\$ 0.930	\$ 0.683	\$ 1.893	\$ 0.987
Less distributions to common shareholders						
	From net investment income	\$ (0.733)	\$ (0.950)	\$ (1.003)	\$ (0.943)	\$ (0.887)
	Total distributions to common shareholders	\$ (0.733)	\$ (0.950)	\$ (1.003)	\$ (0.943)	\$ (0.887)
Net asset value	End of year (Common shares)	\$ 15.510	\$ 14.870	\$ 14.890	\$ 15.210	\$ 14.260
Market value	End of year (Common shares)	\$ 14.560	\$ 14.660	\$ 15.540	\$ 15.980	\$ 13.960
Total Investment Return on						
	Net Asset Value <sup>(4)</sup>	9.68%	6.27%	4.77%	13.73%	7.40%
	Total Investment Return on Market Value <sup>(4)</sup>	4.44%	0.39%	4.07%	22.05%	16.77%

See notes to financial statements

60



## Eaton Vance Municipal Income Trusts as of November 30, 2006

## FINANCIAL STATEMENTS CONT'D

## Financial Highlights

Selected data for a common share outstanding during the periods stated

	Pennsylvania Trust				
	2006 <sup>(1)</sup>	2005 <sup>(1)(2)</sup>	Year Ended November 30, 2004 <sup>(1)(2)</sup>	2003 <sup>(1)(2)</sup>	2002 <sup>(1)(2)(3)</sup>
<b>Ratios/Supplemental Data</b>					
Net assets applicable to common shares, end of year (000's omitted)	\$ 41,998	\$ 40,233	\$ 40,023	\$ 40,670	\$ 38,027
<b>Ratios (As a percentage of average net assets applicable to common shares):</b>					
Expense excluding interest and fees <sup>(5)</sup>	1.94%	1.97%	1.91%	1.92%	1.95%
Interest and fee expense <sup>(5)(6)</sup>	0.93%	0.44%	0.24%	0.19%	0.36%
Total expenses <sup>(5)</sup>	2.87%	2.41%	2.15%	2.11%	2.31%
Expenses after custodian fee reduction excluding interest and fees <sup>(5)</sup>	1.93%	1.95%	1.91%	1.92%	1.95%
Net investment income <sup>(5)</sup>	6.53%	6.69%	7.18%	7.35%	7.48%
Portfolio Turnover	18%	28%	8%	6%	20%

The ratios reported above are based on net assets applicable solely to common shares. The ratios based on net assets, including amounts related to preferred shares, are as follows:

<b>Ratios (As a percentage of average total net assets):</b>					
Expense excluding interest and fees <sup>(5)</sup>	1.25%	1.27%	1.23%	1.23%	1.22%
Interest and fee expense <sup>(5)(6)</sup>	0.60%	0.28%	0.15%	0.12%	0.22%
Total expenses <sup>(5)</sup>	1.85%	1.55%	1.38%	1.35%	1.44%
Expenses after custodian fee reduction excluding interest and fees <sup>(5)</sup>	1.24%	1.26%	1.22%	1.23%	1.22%
Net investment income <sup>(5)</sup>	4.21%	4.30%	4.61%	4.69%	4.68%
<b>Senior Securities:</b>					
Total preferred shares outstanding	900	900	900	900	900
Asset coverage per preferred share <sup>(7)</sup>	\$ 71,672	\$ 69,708	\$ 69,471	\$ 70,193	\$ 67,257
Involuntary liquidation preference per preferred share <sup>(8)</sup>	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Approximate market value per preferred share <sup>(8)</sup>	\$				