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WESTERN ASSET CLAYMORE US TREASURY INFLATION PRO SEC FUND 2

Form N-PX

August 25, 2006

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, DC 20549**

# **FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: **811-21477**

Name of Fund: **Western Asset/Claymore U.S. Treasury Inflation  
Protected Securities Fund 2**

Fund Address: **100 Light Street  
Baltimore, MD 21202**

Name and address of agent for service:  
**Gregory B. McShae  
Western Asset/Claymore U.S. Treasury Inflation Protected Securities Fund 2  
385 East Colorado Boulevard  
Pasadena, CA 91101**

Registrant's telephone number, including area code:  
**1-800-368-2558**

Date of fiscal year end:  
**12/31/2006**

Date of reporting period:  
**07/01/2005 06/30/2006**

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Item 1 Proxy Voting Record:

Item 1 Proxy Voting Record The Fund held no voting securities during the period covered by this report. No records are attached.

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Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Western Asset/Claymore U.S. Treasury Inflation Protected Securities Fund 2

By: /s/ James W. Hirschmann III

James W. Hirschmann III,  
President of Western Asset/Claymore U.S. Treasury Inflation Protected Securities Fund 2

Date: August 25, 2006

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