

PIMCO CORPORATE INCOME FUND  
Form N-Q  
September 27, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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## FORM N-Q

### QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-10555

PIMCO CORPORATE INCOME FUND  
(Exact name of registrant as specified in charter)

1345 Avenue of the Americas New York, New York  
(Address of principal executive offices)

10105  
(Zip code)

Lawrence G. Altadonna 1345 Avenue of the Americas New York, New York 10105  
(Name and address of agent for service)

Registrant's telephone number, including area code: 212-739-3371

Date of fiscal year end: 10/31/05

Date of reporting period: 7/31/05

Form N-Q is to be used by the registered management investment company, other than a small business investment company registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b 1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ( OMB ) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**Item 1. Schedule of Investments**

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PIMCO Corporate Income Fund Schedule of Investments

July 31, 2005 (unaudited)

Principal Amount (000)		Credit Rating (Moody s/S&P)	Value*
<b>CORPORATE BONDS &amp; NOTES 76.8%</b>			
<b>Airlines 5.3%</b>			
\$ 2,994	American Airlines, Inc., pass thru certificates, 6.978%, 4/1/11, Ser. 01-2 (e)	Baa2/BBB+	\$ 3,114,892
10,000	Continental Airlines, Inc., pass thru certificates, 6.503%, 6/15/11, Ser. 01-1 (e)	Baa3/BBB+	9,894,542
3,035	7.056%, 9/15/09, Ser. 99-2 (e)	Baa3/A-	3,152,416
2,500	7.487%, 10/2/10, Ser. 00-2 (e)	Baa3/BBB	2,522,908
6,000	Delta Air Lines, Inc., 7.57%, 11/18/10, Ser. 00-1 (e)	Ba1/BB	5,583,435
4,197	Northwest Airlines, Inc., pass thru certificates, 7.575%, 3/1/19, Ser. 99-2A (e)	Ba1/BBB	4,214,804
3,262	United Air Lines, Inc., pass thru certificates, 3.14%, 3/2/49, Ser. 97-A, FRN (f)	NR/NR	3,271,137
6,291	6.201%, 9/1/08, Ser. 01-1 (f)	NR/NR	6,040,622
4,887	7.186%, 4/1/11, Ser. 00-2 (f)	NR/NR	4,764,264
700	10.36%, 11/13/12, Ser. 91C (f)	NR/NR	390,250
			42,949,270
<b>Apparel &amp; Textiles 0.2%</b>			
500	Quicksilver, Inc., 6.875%, 4/15/15 (a)(e)	B1/BB-	506,250
1,000	Russell Corp., 9.25%, 5/1/10 (e)	B1/B+	1,062,500
			1,568,750
<b>Automotive 1.7%</b>			
2,000	Auburn Hills Trust, 12.375%, 5/1/20 (e)	A3/BBB	3,051,172
5,000	Ford Motor Co., 9.98%, 2/15/47 (e)	Baa3/BB+	4,802,955
5,000	General Motors Corp., 7.20%, 1/15/11 (e)	Baa3/BB	4,812,500
1,000	Hertz Corp., 7.625%, 6/1/12 (e)	Baa3/BBB-	978,254
			13,644,881
<b>Banking 1.7%</b>			
5,000	Colonial Bank NA, 9.375%, 6/1/11 (e)	Ba1/BBB-	5,847,550
1,700	Fifth Third Capital Trust I, 8.136%, 3/15/27, Ser. A (e)	Aa3/NR	1,847,221
1,000	HSBC Capital Funding LP, 10.176%, 6/30/30, United Kingdom, VRN (e)	A1/A-	1,580,912
1,000	Riggs Capital Trust, 8.625%, 12/31/26, Ser. A (e)	A3/BBB	1,089,572
1,750	Riggs National Corp., 9.65%, 6/15/09 (e)	A3/BBB+	2,032,641
1,000	Royal Bank of Scotland Group, plc, 7.648%, 9/30/31, United Kingdom, VRN (e)	A1/A	1,255,240
			13,653,136
<b>Chemicals 0.7%</b>			
5,000	Lyondell Chemical Co., 10.50%, 6/1/13 (e)	B1/BB-	5,800,000
<b>Computer Services 0.3%</b>			
1,000	Electronic Data Systems Corp., 6.50%, 8/1/13, Ser. B (e)	Ba1/BBB-	1,014,974
1,500	7.125%, 10/15/09 (e)	Ba1/BBB-	1,605,142
			2,620,116

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**Containers 0.5%**

3,000	Ball Corp., 6.875%, 12/15/12 (e)	Ba2/BB	3,180,000
1,000	Stone Container Corp., 8.375%, 7/1/12 (e)	B2/B	1,022,500
			4,202,500

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Principal Amount (000)			Credit Rating (Moody s/S&P)	Value*
<b>Diversified Manufacturing 2.1%</b>				
\$	3,500	Hutchison Whampoa International, Ltd, 6.25%, 1/24/14 (a)(e)	A3/A-	\$ 3,704,025
	500	6.50%, 2/13/13 (a)(e)	A3/A-	534,471
	1,030	Raychem Corp., 7.20%, 10/15/08 (e)	Baa3/BBB	1,103,570
GBP	5,800	Tyco International Group SA, 6.50%, 11/21/31 (e)	Baa3/BBB	11,452,179
				16,794,245
<b>Energy 0.9%</b>				
\$	1,000	Edison Mission Energy, 7.73%, 6/15/09 (e)	B1/B+	1,060,000
	2,000	First Energy Corp., 7.375%, 11/15/31, Ser. C (e)	Baa3/BB+	2,413,028
	2,719	Sithe Independence Funding Corp., 9.00%, 12/30/13, Ser. A (e)	Ba2/B	2,960,722
	899	System Energy Res., Inc., 5.129%, 1/15/14 (a)(e)	Baa3/BBB	882,157
				7,315,907
<b>Financing 9.7%</b>				
	8,500	Beaver Valley II Funding, 9.00%, 6/1/17 (e)	Baa3/BB+	9,922,934
	1,000	BlueWater Finance, Ltd., 10.25%, 2/15/12 (e)	B1/B	1,085,000
	4,663	Cedar Brakes II LLC, 9.875%, 9/1/13 (a)(e)	Baa2/BBB-	5,400,412
	7,000	CIT Group, Inc., 3.66%, 9/20/07, FRN (e)	A2/A	7,019,824
	500	Ford Motor Credit Co., 5.70%, 1/15/10 (e)	Baa2/BB+	471,673
	2,000	5.80%, 1/12/09 (e)	Baa2/BB+	1,925,656
	1,000	6.50%, 1/25/07 (e)	Baa2/BB+	1,010,814
	3,000	7.75%, 2/15/07 (e)	Baa2/BB+	3,065,925
	1,000	Fresenius Medical Care Capital Trust, 7.875%, 6/15/11 (e)	B1/BB-	1,085,000
	1,180	General Electric Capital Corp., 8.30%, 9/20/09 (e)	Aaa/AAA	1,340,022
	8,000	General Motors Acceptance Corp., 4.509%, 1/16/07, FRN (e)	Baa2/BB	7,915,880
	5,000	6.875%, 9/15/11 (e)	Baa2/BB	4,831,490
	500	HSBC Finance Corp., 4.081%, 10/12/06, FRN (e)	A1/A	503,278
	1,265	7.65%, 5/15/07 (e)	A1/A	1,327,910
	1,300	Mizuho JGB Investment LLC, 9.87%, 6/30/08, VRN (a)(e)	Baa1/BBB+	1,458,666
	300	Mizuho Preferred Capital Co. LLC, 8.79%, 6/30/08, VRN (a)(e)	Baa1/BBB+	327,989
	4,350	Pemex Project Funding Master Trust, 8.00%, 11/15/11 (e)	Baa1/BBB	4,917,675
	1,400	8.625%, 2/1/22 (e)	Baa1/BBB	1,703,100
	3,500	9.50%, 9/15/27 (a)(e)	Baa1/BBB	4,567,500
	2,000	Preferred Term Securities XIII, 3.971%, 3/24/34, FRN (a)(c)	Aaa/AAA	1,973,296
	5,000	SETS Trust No. 2002-3, 8.85%, 4/2/07 (a)(c)	NR/NR	5,229,539
	10,000	TIERS Principal Protected Trust, 8.41%, 3/22/07 (a)(c)(d)	NR/NR	9,375,661
	1,500	Universal City Dev. Partners, 11.75%, 4/1/10 (e)	B2/B-	1,730,625
				78,189,869
<b>Food &amp; Beverage 1.3%</b>				
	2,000	Anheuser-Busch Cos., Inc., 5.00%, 3/1/19 (e)	A1/A+	2,002,854
	5,000	Delhaize America, Inc., 8.125%, 4/15/11 (e)	Ba1/BB+	5,601,230
	3,000	Ingles Markets, Inc., 8.875%, 12/1/11 (e)	B3/B	3,187,500
				10,791,584

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**Food Services 0.2%**

1,500

HJ Heinz Co., 6.189%, 12/1/20, VRN (a)

A3/A-

1,510,773

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Principal Amount (000)			Credit Rating (Moody s/S&P)	Value*
<b>Healthcare &amp; Hospitals 2.7%</b>				
		HCA, Inc.,		
\$	1,000	8.70%, 2/10/10 (e)	Ba2/BB+	\$ 1,112,315
	5,470	9.00%, 12/15/14 (e)	Ba2/BB+	6,493,842
		HEALTHSOUTH Corp.,		
	2,000	7.00%, 6/15/08 (f)	NR/NR	2,010,000
	5,000	8.375%, 10/1/11 (f)	NR/NR	5,031,250
	1,006	Manor Care, Inc., 8.00%, 3/1/08 (e)	Baa3/BBB	1,080,088
		Tenet Healthcare Corp.,		
	3,700	6.375%, 12/1/11 (e)	B3/B	3,533,500
	1,300	7.375%, 2/1/13 (e)	B3/B	1,280,500
	1,000	9.25%, 2/1/15 (a)(e)	B3/B	1,035,000
				21,576,495
<b>Hotels/Gaming 5.0%</b>				
		Caesars Entertainment, Inc.,		
	2,000	8.125%, 5/15/11 (e)	Ba1/BB+	2,292,500
	3,000	8.50%, 11/15/06 (e)	Baa3/BBB-	3,148,995
	1,000	8.875%, 9/15/08 (e)	Ba1/BB+	1,115,000
	1,000	Choctaw Resort Dev. Enterprise, 7.25%, 11/15/19 (a)(e)	B1/BB-	1,022,500
	1,000	Gaylord Entertainment Co., 8.00%, 11/15/13 (e)	B3/B-	1,070,000
	1,500	Host Marriott LP, 9.50%, 1/15/07, Ser. I, REIT (e)	Ba3/B+	1,591,875
	5,000	ITT Corp., 7.375%, 11/15/15 (e)	Ba1/BB+	5,575,000
	500	Mandalay Resort Group, 9.375%, 2/15/10 (e)	Ba3/B+	560,000
		MGM Mirage,		
	4,190	6.625%, 7/15/15 (a)(e)	Ba2/BB	4,263,325
	9,000	8.50%, 9/15/10 (e)	Ba2/BB	9,967,500
		Starwood Hotels & Resorts Worldwide, Inc.,		
	2,880	7.375%, 5/1/07 (e)	Ba1/BB+	3,009,600
	1,000	7.875%, 5/1/12 (e)	Ba1/BB+	1,125,000
	1,750	Station Casinos, Inc., 6.00%, 4/1/12 (e)	Ba3/BB-	1,776,250
	2,599	Times Square Hotel Trust, 8.528%, 8/1/26 (a)(c)	Baa3/BB+	3,114,453
	1,250	Wynn Las Vegas LLC, 6.625%, 12/1/14 (a)(e)	B2/B+	1,223,438
				40,855,436
<b>Insurance 0.5%</b>				
	2,300	Dai-ichi Mutual Life Insurance Co., 5.73%, 3/17/14 (a)(e)	NR/BBB+	2,366,139
	123	Prudential Financial, Inc., 4.104%, 11/15/06 (e)	A3/A-	122,710
	1,500	Residential Reinsurance Ltd., 8.28%, 12/8/07, FRN (a)(c)	Ba2/BB+	1,456,832
				3,945,681
<b>Manufacturing 0.2%</b>				
	1,000	Bombardier, Inc., 6.30%, 5/1/14 (a)(e)	Ba2/BB	945,000
	500	Dresser, Inc., 9.375%, 4/15/11 (e)	B2/B-	527,500
				1,472,500
<b>Metals &amp; Mining 0.4%</b>				
	3,000	Falconbridge, Ltd., 7.25%, 7/15/12 (e)	Baa3/BBB-	3,334,644
<b>Multi-Media 6.8%</b>				
		British Sky Broadcasting plc		
	3,000	6.875%, 2/23/09 (e)	Baa2/BBB-	3,184,953
	2,105	7.30%, 10/15/06 (e)	Baa2/BBB-	2,173,703





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Principal Amount (000)		Credit Rating (Moody s/S&P)	Value*
<b>Multi-Media (continued)</b>			
\$	1,000	Cablevision Systems Corp., 8.00%, 4/15/12, Ser. B (e)	\$ 1,010,000
	2,250	Comcast Corp., 10.625%, 7/15/12 (e)	2,889,088
	925	Comcast, Inc. 9.00%, 9/1/08 (e)	1,036,448
		CSC Holdings, Inc.,	
	3,600	7.25%, 7/15/08 (e)	3,663,000
	1,000	7.625%, 4/1/11, Ser. B (e)	1,012,500
	1,400	7.875%, 12/15/07 (e)	1,454,250
	700	7.875%, 2/15/18 (e)	701,750
	3,000	8.125%, 7/15/09, Ser. B (e)	3,105,000
	2,625	8.125%, 8/15/09, Ser. B (e)	2,716,875
		DIRECTV Holdings LLC,	
	1,000	6.375%, 6/15/15 (a)(e)	1,002,500
	3,900	8.375%, 3/15/13 (e)	4,343,625
	1,950	Echostar DBS Corp., 9.125%, 1/15/09 (e)	2,076,750
	500	Historic TW, Inc., 6.625%, 5/15/29 (e)	550,124
	2,000	Mediacom Broadband LLC, 11.00%, 7/15/13 (e)	2,195,000
	7,450	News America Holdings Corp., 7.43%, 10/1/26 (e)	8,575,307
	1,610	News America, Inc., 6.75%, 1/9/38 (e)	1,798,380
CAD	1,750	Rogers Cable, Inc., 7.25%, 12/15/11 (e)	1,513,112
\$	8,000	Time Warner, Inc., 7.70%, 5/1/32 (e)	10,027,208
			55,029,573
<b>Oil &amp; Gas 9.3%</b>			
		CenterPoint Energy Res. Corp.,	
	4,000	6.50%, 2/1/08 (e)	4,166,268
	1,200	7.75%, 2/15/11 (e)	1,358,952
	1,000	Chesapeake Energy Corp., 7.75%, 1/15/15 (e)	1,085,000
	3,000	Columbia Energy Group, 7.32%, 11/28/10, Ser. E (e)	3,023,370
		Dynergy-Roseton Danskammer,	
	1,750	7.27%, 11/8/10, Ser. A (e)	1,758,750
	3,000	7.67%, 11/8/16, Ser. B (e)	2,941,875
		Forest Oil Corp.,	
	1,000	8.00%, 6/15/08 (e)	1,075,000
	2,000	8.00%, 12/15/11 (e)	2,210,000
	4,300	Gaz Capital SA, 8.625%, 4/28/34 (e)	5,321,250
	4,700	Gazprom OAO, 9.625%, 3/1/13 (e)	5,743,870
	3,750	Hanover Equipment Trust, 8.50%, 9/1/08, Ser. A (e)	3,928,125
	901	Perforadora Centrale SA, 4.92%, 12/15/18, Mexico (e)	904,700
		Pioneer Natural Res. Co.,	
	4,000	5.875%, 7/15/16 (e)	4,067,700
	915	6.50%, 1/15/08 (e)	947,620
	1,300	Pogo Producing Co., 8.25%, 4/15/11, Ser. B (e)	1,381,250
	1,000	Reliant Energy, Inc., 6.75%, 12/15/14 (e)	990,000
	3,000	Sonat, Inc., 7.625%, 7/15/11 (e)	3,105,000
	300	Superior Energy Services, Inc., 8.875%, 5/15/11 (e)	320,250
	250	Transcontinental Gas Pipe Line Corp., 8.875%, 7/15/12, Ser. B (e)	303,750
	2,000	USX Corp., 9.375%, 2/15/12 (e)	2,485,760
	5,000	Valero Energy Corp., 6.875%, 4/15/12 (e)	5,535,650
	5,000	Weatherford International, Inc., 6.625%, 11/15/11, Ser. B (e)	5,432,745
		Williams Cos., Inc.,	
	2,000	7.125%, 9/1/11 (e)	2,190,000
	7,000	7.50%, 1/15/31, Ser. A (e)	7,822,500
	5,000	7.875%, 9/1/21 (e)	5,812,500

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1,000	8.75%, 3/15/32 (e)	B1/B+	1,242,500
			75,154,385

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Principal Amount (000)		Credit Rating (Moody s/S&P)	Value*
<b>Paper/Paper Products 1.6%</b>			
\$ 6,662	Donohue Forest Products, 7.625%, 5/15/07 (e)	Ba3/BB-	\$ 6,828,550
	Georgia-Pacific Corp.,		
2,000	8.00%, 1/15/14 (e)	Ba2/BB+	2,210,000
500	8.125%, 5/15/11 (e)	Ba3/BB+	563,750
850	Norske Skogindustrier ASA, 6.125%, 10/15/15 (a)(e)	Baa3/BBB-	852,206
2,500	OfficeMax, Inc., 7.315%, 6/15/09, Ser. A (e)	Ba1/BB	2,753,125
			13,207,631
<b>Pharmaceuticals 0.1%</b>			
1,000	Wyeth, 6.50%, 2/1/34 (e)	Baa1/A	1,150,228
<b>Retail 1.3%</b>			
3,000	JC Penney Co., Inc., 8.125%, 4/1/27 (e)	Ba1/BB+	3,180,000
5,897	Yum! Brands, Inc., 8.875%, 4/15/11 (e)	Baa3/BBB-	7,053,278
			10,233,278
<b>Telecommunications 13.1%</b>			
	AT&T Corp.,		
792	9.05%, 11/15/11 (e)	Ba1/BB+	907,830
12,500	9.75%, 11/15/31 (e)	Ba1/BB+	16,250,000
5,000	Bellsouth Capital Funding Corp., 7.875%, 2/15/30 (e)	A2/A	6,365,055
1,000	Cincinnati Bell, Inc., 8.375%, 1/15/14 (e)	B3/B-	1,035,000
5,000	Citizens Communications Co., 9.25%, 5/15/11 (e)	Ba3/BB+	5,612,500
10,000	Deutsche Telekom International Finance BV, 8.50%, 6/15/10, VRN (e)	A3/A-	11,423,380
10,000	France Telecom SA, 8.00%, 3/1/11 (e)	A3/A-	11,465,130
1,000	Intelsat Bermuda Ltd., 8.625%, 1/15/15 (a)(e)	B2/B+	1,070,000
	MCI, Inc.,		
474	6.908%, 5/1/07 (e)	B2/B+	481,110
474	7.688%, 5/1/09 (e)	B2/B+	495,330
405	8.735%, 5/1/14 (e)	B2/B+	456,638
	Nextel Communications, Inc.,		
3,000	6.875%, 10/31/13 (e)	Ba3/BB	3,221,250
2,000	7.375%, 8/1/15 (e)	Ba3/BB	2,165,000
1,250	PanAmSat Corp., 6.375%, 1/15/08 (e)	Ba3/BB+	1,281,250
750	PCCW Capital II, 6.00%, 7/15/13 (a)(e)	Baa2/BBB	780,519
12,860	Qwest Capital Funding, Inc., 7.25%, 2/15/11 (e)	Caa2/B	12,506,350
9,000	Qwest Communications International, Inc., 7.25%, 2/15/11 (e)	B3/B	8,820,000
2,300	Qwest Corp., 6.671%, 6/15/13, FRN (a)(e)	Ba3/BB-	2,415,000
	Sprint Capital Corp.,		
6,900	6.125%, 11/15/08 (e)	Baa3/BBB-	7,184,487
4,000	6.875%, 11/15/28 (e)	Baa3/BBB-	4,534,488
1,200	Time Warner Telecom Holdings, Inc., 7.268%, 2/15/11, FRN (e)	B1/B	1,242,000
5,469	Verizon Global Funding Corp., 7.25%, 12/1/10 (e)	A2/A+	6,099,712
			105,812,029
<b>Tobacco 0.3%</b>			
2,000	RJ Reynolds Tobacco Holdings, Inc., 7.25%, 6/1/12 (e)	Ba2/BB+	2,060,000
<b>Utilities 8.8%</b>			
2,000	CMS Energy Corp., 8.90%, 7/15/08 (e)	B1/B+	2,190,000
500	Consumers Energy Co., 6.375%, 2/1/08 (a)(c)(e)	Baa3/BBB-	518,144
	East Coast Power LLC,		

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1,466	6.737%, 3/31/08, Ser. B (e)	Baa3/BBB-	1,488,296
3,128	7.066%, 3/31/12, Ser. B (e)	Baa3/BBB-	3,345,392

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Principal Amount (000)		Credit Rating (Moody s/S&P)	Value*
<b>Utilities (continued)</b>			
\$ 2,000	Florida Gas Transmission Co., 7.00%, 7/17/12 (a)	Baa2/BBB+	\$ 2,196,274
4,355	FPL Energy Wind Funding LLC, 6.876%, 6/27/17 (a)(e)	Ba2/BB-	4,474,762
2,500	Georgia Power Co., 3.45%, 2/17/09, FRN (e)	A2/A	2,507,637
4,800	Homer City Funding LLC, 8.137%, 10/1/19 (e)	Ba2/BB	5,424,000
	IPALCO Enterprises, Inc.,		
2,150	8.375%, 11/14/08 (e)	Ba1/BB-	2,338,125
5,500	8.625%, 11/14/11 (e)	Ba1/BB-	6,201,250
3,785	Midwest Generation LLC, pass thru certificates, 8.56%, 1/2/16, Ser. B (e)	B1/B+	4,219,829
2,000	Northern States Power-Minnesota, 8.00%, 8/28/12, Ser. B (e)	A2/A-	2,389,394
1,000	Ohio Edison Co., 5.647%, 6/15/09 (a)(e)	Baa2/BB+	1,026,951
2,000	Potomac Electric Power Co., 6.25%, 10/15/07 (e)	A3/A-	2,070,462
	PSEG Energy Holdings LLC,		
6,000	8.50%, 6/15/11 (e)	Ba3/BB-	6,585,000
4,790	8.625%, 2/15/08 (e)	Ba3/BB-	5,137,275
5,000	PSEG Power LLC, 8.625%, 4/15/31 (e)	Baa1/BBB	6,841,395
500	Public Service Electric & Gas Co., 4.00%, 11/1/08, Ser. C (e)	A3/A-	491,852
5,077	South Point Energy Center LLC, 8.40%, 5/30/12 (a)(e)	B3/B-	4,822,907
600	TECO Energy, Inc., 6.75%, 5/1/15 (a)(e)	Ba2/BB	643,500
3,500	Tucson Electric Power Co., 7.50%, 8/1/08, Ser. B (e)	Baa3/BBB-	3,757,058
2,000	TXU US Holdings Co., 7.17%, 8/1/07 (e)	Baa3/BB+	2,091,034
			70,760,537
<b>Waste Disposal 2.1%</b>			
	Allied Waste North America Inc.,		
2,000	7.25%, 3/15/15 (a)(e)	B2/BB-	1,980,000
3,625	8.50%, 12/1/08, Ser. B (e)	B2/BB-	3,837,969
	Waste Management, Inc.,		
5,000	7.10%, 8/1/26 (e)	Baa3/BBB	5,717,570
5,000	7.375%, 8/1/10 (e)	Baa3/BBB	5,550,510
			17,086,049
	Total Corporate Bonds & Notes (cost \$595,161,973)		620,719,497
<b>SOVEREIGN DEBT OBLIGATIONS 6.2%</b>			
<b>Brazil 1.7%</b>			
	Federal Republic of Brazil,		
2,180	8.00%, 4/15/14	B1/BB-	2,224,759
755	10.50%, 7/14/14 (e)	B1/BB-	878,442
9,000	11.00%, 8/17/40 (e)	B1/BB-	10,595,250
			13,698,451
<b>Guatemala 0.2%</b>			
1,500	Republic of Guatemala, 9.25%, 8/1/13 (a)(e)	Ba2/BB-	1,790,625
<b>Panama 1.1%</b>			
	Republic of Panama,		
3,000	9.375%, 7/23/12 (e)	Ba1/BB	3,652,500
4,470	9.625%, 2/8/11 (e)	Ba1/BB	5,375,175
			9,027,675
<b>Peru 1.4%</b>			
	Republic of Peru,		

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4,840	9.125%, 2/21/12 (e)	Ba3/BB	5,732,980
4,750	9.875%, 2/6/15 (e)	Ba3/BB	5,901,875
			11,634,855

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Principal Amount (000)			Credit Rating (Moody s/S&P)	Value*
<b>Russia 1.2%</b>				
		Russian Federation,		
\$	7,362	5.00%, 3/31/30, VRN (e)	Baa3/BBB-	\$ 8,180,964
	1,300	8.25%, 3/31/10 (e)	Baa3/BBB-	1,415,960
				9,596,924
<b>South Africa 0.4%</b>				
		Republic of South Africa,		
	120	7.375%, 4/25/12 (e)	Baa1/BBB	135,450
	2,600	9.125%, 5/19/09 (e)	Baa1/BBB	2,980,250
				3,115,700
<b>Ukraine Republic 0.2%</b>				
		Republic of Ukraine,		
	1,000	7.65%, 6/11/13 (e)	B1/BB-	1,100,796
	373	11.00%, 3/15/07 (e)	B1/BB-	393,324
				1,494,120
		Total Sovereign Debt Obligations (cost \$46,894,746)		50,358,350
<b>MORTGAGE-BACKED SECURITIES (e) 1.8%</b>				
	3,500	Chase Commercial Mortgage Securities Corp., 6.887%, 10/15/32 (a)	NR/BB+	3,471,047
	5,173	GSMPS Mortgage Loan Trust, 7.50%, 6/19/27 (a)	NR/NR	5,399,547
	2,805	Merrill Lynch Mortgage Investors, Inc., 6.939%, 12/15/30, VRN	Baa2/A-	3,112,707
	2,000	7.227%, 2/15/30, VRN	Baa1/BBB+	2,131,979
	663	Morgan Stanley Capital I, 3.528%, 4/15/16, FRN (a)	Aaa/AAA	663,913
		Total Mortgage-Backed Securities (cost \$14,735,124)		14,779,193
<b>NEW JERSEY MUNICIPAL BONDS (a)(e)(k) 1.7%</b>				
		Tobacco Settlement Financing Corp. Rev.,		
	4,116	8.062%, 6/1/32, FRN	NR/AA	4,601,012
	2,500	8.925%, 6/1/24, FRN	NR/AA	3,243,950
	4,166	9.425%, 6/1/32, FRN	NR/AA	5,545,029
		Total Municipal Bonds (cost \$10,021,131)		13,389,991
<b>SENIOR LOANS (g)(h)(i) 1.0%</b>				
<b>Containers 0.3%</b>				
	788	Owens-Illinois Group, Inc., 5.19%, 4/1/08, Term B		796,642
		Stone Container Corp.,		
	131	3.24%, 11/1/10		133,165
	210	5.125%, 11/1/10		212,981
	106	5.125%, 11/1/10, Term B		107,514
	322	5.375%, 11/1/10, Term B		327,454
	215	5.375%, 11/1/11		218,303
	510	5.563%, 11/1/11		518,469
				2,314,528
<b>Multi-Media 0.3%</b>				
	2,500	Adelphia Communications Corp., 7.25%, 6/30/09		2,477,902

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Principal Amount (000)			Credit Rating (Moody s/S&P)	Value*
<b>Printing/Publishing 0.2%</b>				
\$	105	Dex Media East LLC, 4.75%, 5/8/09, Term B		\$ 106,716
	750	4.98%, 5/8/09, Term B		761,252
	92	5.05%, 5/8/09, Term B		93,269
	82	5.18%, 5/8/09, Term B		82,745
	244	5.32%, 5/8/09, Term B		247,343
	200	5.33%, 5/8/09, Term B		203,041
				1,494,366
<b>Utilities 0.2%</b>				
	714	AES Corp., 5.07%, 4/30/08, Term B		724,375
	714	5.69%, 8/10/11, Term B		724,375
				1,448,750
		Total Senior Loans (cost \$7,669,596)		7,735,546
<b>ASSET-BACKED SECURITIES (e) 0.7%</b>				
	49	Ameriquest Mortgage Securities, Inc., 3.87%, 2/25/33, FRN	Aaa/AAA	48,741
	493	CS First Boston Mortgage Securities Corp., 3.79%, 5/25/43, FRN (a)	Aaa/AAA	493,443
	5,596	United Air Lines, Inc., 7.73%, 7/1/10	NR/BBB-	5,315,756
		Total Asset-Backed Securities (cost \$5,632,871)		5,857,940
<b>Shares</b>				
<b>PREFERRED STOCK (e) 0.4%</b>				
<b>Financing 0.4%</b>				
	3,400	Fresenius Medical Care Capital Trust II, 7.875%, 2/1/08, UNIT (cost \$3,674,550)	B1/BB-	3,561,500
<b>Principal Amount (000)</b>				
<b>U.S. TREASURY NOTES (b) 0.2%</b>				
\$	1,300	U.S. Treasury Notes, 4.125%, 5/15/15 (cost \$1,286,793)		1,283,954
<b>SHORT-TERM INVESTMENTS 11.4%</b>				
<b>CORPORATE NOTES (e) 6.6%</b>				
<b>Financing 1.7%</b>				
	4,000	General Motors Acceptance Corp., 4.145%, 5/18/06, FRN	Baa2/BB	3,985,676
	6,000	4.87%, 10/20/05, FRN	Baa2/BB	6,008,994
	4,000	HSBC Finance Corp., 7.20%, 7/15/06	A1/A	4,105,908
				14,100,578
<b>Food &amp; Beverage 0.5%</b>				
	4,139	Kroger Co., 8.15%, 7/15/06	Baa2/BBB-	4,279,329
<b>Hotels/Gaming 0.5%</b>				
	2,000	Caesars Entertainment, Inc., 7.875%, 12/15/05, Ser. A	Ba1/BB+	2,030,000
	175	ITT Corp., 6.75%, 11/15/05	Ba1/BB+	176,969
	1,471	Mandalay Resort Group, 6.45%, 2/1/06	Ba2/BB	1,493,065
				3,700,034





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Principal Amount (000)		Credit Rating (Moody s/S&P)	Value*
<b>Medical Products 0.1%</b>			
\$ 1,000	Mallinckrodt, Inc., 6.75%, 9/15/05	Baa3/BBB	\$ 1,002,420
<b>Multi-Media 2.0%</b>			
6,625	Comcast Inc., 8.875%, 9/15/05	Baa2/BBB+	6,659,298
9,375	Lenfest Communications, Inc., 8.375%, 11/1/05	Baa2/BBB+	9,472,725
			16,132,023
<b>Oil &amp; Gas 0.3%</b>			
2,000	Oryx Energy Co., 8.125%, 10/15/05	Ba3/BB+	2,024,524
<b>Telecommunications 0.4%</b>			
3,000	Citizens Communications Co., 7.60%, 6/1/06	Ba3/BB+	3,060,000
500	Telefonica Europe BV, 7.35%, 9/15/05, Netherlands	A3/A	501,963
			3,561,963
<b>Utilities 1.1%</b>			
1,000	GPU, Inc., 7.70%, 12/1/05, Ser. A	Baa3/BB+	1,010,491
4,500	Kansas Gas & Electric, 6.20%, 1/15/06	Baa3/BBB	4,539,470
500	Nisource Finance Corp., 7.625%, 11/15/05	Baa3/BBB	505,020
2,500	PPL Capital Funding Trust I, 7.29%, 5/18/06	Ba1/BB+	2,548,215
			8,603,196
	Total Corporate Notes (cost \$53,401,270)		53,404,067
<b>U.S. TREASURY BILLS (e) 2.0%</b>			
16,600	2.90%-3.13%, 9/1/05-9/15/05 (cost \$16,540,390)		16,540,390
<b>COMMERCIAL PAPER (e) 1.7%</b>			
<b>Finance 1.7%</b>			
500	Rabobank USA Financial Corp., 3.265%, 8/2/05	P-1/A-1+	499,955
	UBS Finance, Inc.,		
1,000	3.18%-3.185%, 9/6/05	P-1/A-1+	996,819
7,900	3.23%, 9/19/05	P-1/A-1+	7,865,269
4,400	3.375%, 10/17/05	P-1/A-1+	4,365,372
	Total Commercial Paper (cost \$13,730,279)		13,727,415
<b>ASSET-BACKED SECURITIES (a)(h) 0.4%</b>			
3,000	Redwood Capital Ltd., 7.354%, 1/9/06, Cayman Islands, FRN (cost \$3,000,000)	Ba1/BB+	3,002,250
<b>REPURCHASE AGREEMENT 0.7%</b>			
6,009	State Street Bank & Trust Co., dated 7/29/2005, 2.90%, due 8/1/2005, proceeds \$6,010,452; collateralized by Freddie Mac, 2.875%, 9/15/2005, valued at \$6,133,028 with accrued interest (cost \$6,009,000)		6,009,000
	Total Short-Term Investments (cost \$92,680,939)		92,683,122

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Principal Amount (000)		Credit Rating (Moody s/S&P)	Value*
<b>OPTIONS PURCHASED (j) 0.0%</b>			
<b>Contracts</b>			
	<b>Put Options 0.0%</b>		
	Eurodollar Futures, Chicago Mercantile Exchange,		
269	strike price \$93.75, expires 3/13/06	\$	1,681
183	strike price \$94.25, expires 12/19/05		1,144
773	strike price \$95.25, expires 9/19/05		4,831
177	strike price \$95.38, expires 9/19/05		1,106
	Total Put Options Purchased (cost \$13,706)		8,762
	<b>Total Investments, before options written</b>		
	(cost \$777,771,429) 100.2%		810,377,855
<b>OPTIONS WRITTEN (j) (0.2)%</b>			
	<b>Call Options (0.2)%</b>		
25,500,000	Dow Jones CDX IG4 Credit Default Swap, strike price \$0.40, expires 9/20/05		(145,054)
7,450,000	News America Holdings, strike price \$100, expires 10/01/06		(1,033,807)
243	U.S. Treasury Notes 10 yr. Futures, Chicago Board of Trade, strike price \$111, expires 8/26/05		(155,672)
207	strike price \$113, expires 9/23/05		(25,875)
383	strike price \$114, expires 11/22/05		(77,797)
466	strike price \$115, expires 8/26/05		(7,281)
540	strike price \$116, expires 8/26/05		(8,437)
625	strike price \$117, expires 8/26/05		(9,766)
			(1,463,689)
	<b>Put Options 0.0%</b>		
25,500,000	Dow Jones CDX IG4 Credit Default Swap, strike price \$0.85, expires 9/20/05		(92)
590	U.S. Treasury Bond Futures, Chicago Board of Trade, strike price \$113, expires 8/26/05		(193,594)
625	U.S. Treasury Notes 10 yr. Futures, Chicago Board of Trade, strike price \$109, expires 8/26/05		(68,359)
333	strike price \$110, expires 8/26/05		(93,656)
			(355,701)
	Total Options Written (premium received \$1,440,947)		(1,819,390)
	<b>Total Investments, net of options written</b>		
	(cost \$776,330,482) 100.0%	\$	808,558,465

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**Notes to Schedule of Investments:**

- \* Portfolio securities and other financial instruments for which market quotations are readily available are stated at market value. Portfolio securities and other financial instruments for which market quotations are not readily available or if a development/event occurs that may significantly impact the value of a security, may be fair-valued, in good faith, pursuant to guidelines established by the Board of Trustees, including certain fixed income securities which may be valued with reference to securities whose prices are more readily available. The Fund's investments are valued daily by an independent pricing service, dealer quotations, or are valued at the last sale price on the exchange that is the primary market for such securities, or the last quoted bid price for those securities for which the over-the-counter market is the primary market or for listed securities in which there were no sales. Independent pricing service use information provided by market makers or estimates of market values obtained from yield data relating to investments or securities with similar characteristics. The Fund's investments in senior floating rate loans ( Senior Loans ) for which a secondary market does not exist are valued at fair-value by Pacific Investment Management Company LLC (the Sub-Adviser ). Such procedures by the Sub-Adviser include consideration and evaluation of: (1) the creditworthiness of the borrower and any intermediate participants; (2) the term of the Senior Loan; (3) recent prices in the market for similar loans, if any, (4) recent prices in the market for loans of similar quality, coupon rate, and period until next interest rate reset and maturity; and (5) general economic and market conditions affecting the fair value of the Senior Loan. Exchange traded options and futures are valued at the settlement price determined by the relevant exchange. Securities purchased on a when-issued or delayed delivery basis are marked to market daily until settlement at the forward settlement value. Short-term investments maturing in 60 days or less are valued at amortized cost, if their original maturity was 60 days or less, or by amortizing their value on the 61<sup>st</sup> day prior to maturity, if the original term to maturity exceeded 60 days. The prices used by the Fund to value securities may differ from the value that would be realized if the securities were sold. The Fund's net asset value is determined daily at the close of regular trading (normally 4:00 p.m. Eastern time) on the New York Stock Exchange.
- (a) 144A Security - Security exempt from registration, under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, typically only to qualified institutional buyers.
  - (b) When-Issued or delayed-delivery security. To be settled/delivered after July 31, 2005.
  - (c) Fair-valued security.
  - (d) Credit-linked trust certificate.
  - (e) All or partial amount segregated as collateral for futures contracts, when-issued or delayed-delivery securities.
  - (f) Security in default.
  - (g) Private Placement. Restricted as to resale and may not have a readily available market.
  - (h) Illiquid security.
  - (i) These securities generally pay interest at rates which are periodically pre-determined by reference to a base lending rate plus a premium. These base lending rates are generally either the lending rate offered by one or more major European banks, such as the London Inter-Bank Offered Rate ( LIBOR ) or the prime rate offered by one or more major United States banks, or the certificate of deposit rate. These securities are generally considered to be restricted as the Fund is ordinarily contractually obligated to receive approval from the Agent bank and/or borrower prior to disposition. Remaining maturities of senior loans may be less than the stated maturities shown as a result of contractual or optional payments by the borrower. Such prepayments cannot be predicted with certainty.
  - (j) Non-income producing.
  - (k) Residual Interest/Tax Exempt Municipal Bonds - The interest rate shown bears an inverse relationship to the interest rate on another security or the value of an index.

**Glossary:**

CAD - Canadian Dollar.

GBP - British Pound.

FRN - Floating Rate Note. The interest rate disclosed reflects the rate in effect on July 31, 2005.

NR - Not Rated

REIT - Real Estate Investment Trust.

UNIT - More than one class of securities traded together.

VRN - Variable Rate Note. Instruments whose interest rates change on specified date (such as a coupon date or interest payment date) and/or whose interest rates vary with changes in a designated base rate (such as the prime interest rate).

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**Other Investments:**

(1) Credit default swap contracts outstanding at July 31, 2005:

Swap Counterparty/ Referenced Debt Obligation	Notional Amount Payable on Default (000)	Termination Date	Fixed Payments Received by Fund	Unrealized Appreciation
Bank of America				
Ford Motor Credit Co.	\$ 2,000	6/20/2006	2.60%	\$ 26,509
Bear Stearns				
Encana Corp.	3,000	9/20/2009	0.53%	27,405
Ford Motor Credit Co.	4,000	6/20/2010	5.60%	344,052
General Motors Acceptance Corporation	5,000	6/20/2007	4.65%	257,228
Goldman Sachs				
Ford Motor Credit Co.	1,000	6/20/2007	3.00%	20,338
General Motors Corp.	1,300	6/20/2006	3.10%	18,939
HSBC Bank				
Ford Motor Credit Co.	5,000	6/20/2007	2.67%	71,982
Ford Motor Credit Co.	1,000	6/20/2007	2.70%	14,937
J.P. Morgan Chase				
American Int. Corp.	5,100,000	6/20/2010	0.35%	17,197
Ford Motor Credit Co.	1,800,000	6/20/2006	2.15%	16,701
Ford Motor Credit Co.	10,000,000	6/20/2007	3.10%	221,387
Ford Motor Credit Co.	1,000,000	6/20/2006	3.25%	18,998
General Motors Acceptance Corporation	8,000,000	6/20/2006	2.63%	107,040
General Motors Acceptance Corporation	500,000	6/20/2006	2.75%	7,221
Lehman Brothers				
Ford Motor Credit Co.	650,000	6/20/2006	2.90%	10,338
Merrill Lynch				
Ford Motor Credit Co.	2,000	6/20/2007	3.45%	56,881
Morgan Stanley				
Ford Motor Credit Co.	1,000	6/20/2007	3.40%	27,540
Ford Motor Credit Co.	2,000	6/20/2007	3.75%	67,684
Ford Motor Credit Co.	5,000	9/20/2010	4.05%	104,125
General Motors Acceptance Corporation	10,000	6/20/2006	2.80%	148,844
UBS				
Ford Motor Credit Co.	1,000	6/20/2007	3.35%	26,640
General Motors Acceptance Corporation	1,000	6/20/2006	3.83%	23,999
				\$ 1,635,985

(2) Interest rate swap agreements outstanding at July 31, 2005:

Rate Type

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Swap Counterparty	Notional Amount (000)	Termination Date	Payments made by the Fund	Payments Received by the Fund	Unrealized Appreciation (Depreciation)
Goldman Sachs	\$ 680,000	12/24/24	3 Month LIBOR	5.13%	\$ 21,441,692
Lehman Brothers	7,450	10/1/06	7.43%	3 Month LIBOR plus 1.15%	(173,158)
Lehman Brothers	680,000	7/20/25	4.85%	3 Month LIBOR	2,950,044
					\$ 24,218,578

LIBOR- London Interbank Offered Rate

(3) Forward foreign currency contracts outstanding at July 31, 2005:

		U.S.\$ Value on Origination Date	U.S.\$ Value on July 31, 2005	Unrealized Appreciation
Sold :	CAD, settling 8/30/05	\$ 1,452,102	\$ 1,428,701	\$ 23,401
	GBP, settling 8/30/05	11,648,751	11,644,590	4,161
				\$ 27,562

(4) Futures contracts outstanding at July 31, 2005:

Type		Notional Amount (000)	Expiration Date	Unrealized Appreciation
Long:	Eurodollar Futures, September 2006	\$ 212,500	9/18/06	\$ 935,000
	U.S. Treasury Bonds, September 2005	42,200	9/21/05	1,529,794
				\$ 2,464,794

**Item 2. Controls and Procedures**

(a) The registrant's President and Chief Executive Officer and Principal Financial Officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-2(c) under the Investment Company Act of 1940, as amended) are effective based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this document.

(b) There were no significant changes in the registrant's internal controls or in factors that could affect these controls subsequent to the date of their evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

**Item 3. Exhibits**

(a) Exhibit 99.302 Cert. Certification pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: PIMCO Corporate Income Fund

By /s/ Brian S. Shlissel  
President & Chief Executive Officer

Date: September 27, 2005

By /s/ Lawrence G. Altadonna  
Treasurer, Principal Financial & Accounting Officer

Date: September 27, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dated indicated.

By /s/ Brian S. Shlissel  
President & Chief Executive Officer

Date: September 27, 2005

By /s/ Lawrence G. Altadonna  
Treasurer, Principal Financial & Accounting Officer

Date: September 27, 2005

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