

SKOGLUND WILLIAM B

Form 4

February 18, 2003

FORM 4 Do not check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). (Print or Type Responses)	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549	OMB APPROVAL
	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response: . . . 0.5

1. Name and Address of Reporting Person * Skoglund, William (Last) (First) (Middle) c/o Old Second National Bank 37 South River Street (Street) Aurora, IL 60506 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol Old Second Bancorp Inc. /OSBC	4. Statement for Month/Day/Year 2-14-03	6. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director ☐ 10% Owner ☐ Officer (give title below) ☐ Other (specify below) Director and CEO
	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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Old Second Bancorp Inc. Common Stock										
			Code	V	Amount	(A) or (D)	Price			
Common Stock								6,064	I	401-(k) Plan
Common Stock								*20,079	I	Profit Sharing Plan
Common Stock	2-14-03	M			2,201	A	\$15.33			
Common Stock	2-14-03	M			8,800	A	\$23.69			
Common Stock	2-14-03	D			11,001	D	\$37.50	266	D	

* For the last option filing of 2-03-03, this number was inadvertently typed as 10,079 and should have been 20,079.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4)	11. Other Information
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Old Second Bancorp Inc. Phantom Stock															1,375	D	
Employee Stock Option																	
Right to buy	\$15.33	2-14-03	M				2,201	12-10-97	12-10-06	Common St.	2,201*				0	D	
"	\$22.69	2-14-03	M				8,800	12-10-96	12-10-07	Common St.	8,800*				0	D	
								Total-11,001 Disposition									
Remaining Options																	
Right to buy																	
"	\$37.61							12-17-03	12-17-12	Common St.	16,000				16,000	D	
"	\$29.42-Restated							12-18-02	12-18-11	Common St.	16,000				16,000	D	
"	\$17.82-Restated							12-19-01	12-19-10	Common St.	13,333				13,333	D	
"	\$20.91-Restated							12-14-00	12-14-09	Common St.	11,333				11,333	D	
"	\$19.50-Restated							12-10-99	12-8-08	Common St.	10,666				10,666	D	
								Total Remaining Options-67,332									

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Explanation of Responses:

* Options adjusted for 5 for 4 stock split effected 6-17-96, 2 for 1 split effected 5-17-99 and 4 for 3 split, effected 6-24-02.

/s/ William Skogland

2-14-03

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

<http://www.sec.gov/divisions/corpfin/forms/form4.htm>

Last update: 09/05/2002