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INVESTORS REAL ESTATE TRUST

Form 4 June 24, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB Number: 3235-0287 January 31,

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5. Relationship of Reporting Person(s) to

Issuer

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Washington, D.C. 20549

Form 5 Filed obligations may continue. See Instruction

1. Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

BRYANTT DIANE K

			INVESTORS REAL ESTATE TRUST [IRET]				(Check all applicable)					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)					Director 10% Owner Number Other (special below)				
1400 31ST AVENUE SW, SUITE 60			06/22/2016						COO and EVP			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
MINOT, ND						Person						
(City)	(State)	(Zip)	Table	I - Non-	De	rivative S	ecurit	ies Acc	quired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ar) Execut any	eemed ion Date, if n/Day/Year)	Code (Instr. 8	3)	4. SecurionAcquired Disposed (Instr. 3,	(A) o of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Shares of Beneficial Interest	06/22/2016			A		8,736 (1)	A	\$ 0	122,392.383	D		
Common Shares of Beneficial Interest									6,794.297	I	Held by spouse's SEP IRA	
Common Shares of Beneficial									4,104.769	I	Held on behalf of daughter	

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Interest

Common
Shares of
Beneficial
Interest

Held on
behalf of
son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	tion Date, if TransactionNuml Code of h/Day/Year) (Instr. 8) Deriv Secur Acqu		fumber Expiration Date f (Month/Day/Year) derivative ecurities acquired			e and nt of lying ities 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date Exercisable	Expiration Date	Title N	or Number		
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships

Director 10% Owner Officer Other

BRYANTT DIANE K 1400 31ST AVENUE SW, SUITE 60 MINOT, ND 58701

COO and EVP

Signatures

/s/ Joy S. Newborg,
Attorney-in-Fact
06/24/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Share award was issued under the 2015 Incentive Plan. One third of the shares vest on each June 21, 2017, April 30, 2018 and April 30, 2019 if remains in the continuous employ of the Company or an affiliate through the applicable vesting date.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.