Christie Q. Overbaugh Form 4 January 03, 2019

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \* Christie Q. Overbaugh

(Last) (First) (Middle)

13471 SOUTH TUSCALEE WAY

(Street)

DRAPER, UT 84020

2. Issuer Name and Ticker or Trading

Symbol

SECURITY NATIONAL FINANCIAL CORP [SNFCA]

3. Date of Earliest Transaction

(Month/Day/Year) 11/30/2018

4. If Amendment, Date Original

Filed(Month/Day/Year)

**OMB APPROVAL** 

OMB Number:

3235-0287 January 31,

2005

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5. Relationship of Reporting Person(s) to Issuer

below)

(Check all applicable)

Director X\_ Officer (give title

Other (specify below)

10% Owner

Sr. VP Life Ins. Inter. Op.

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(City) (State)

1.Title of 2. Transaction Date 2A. Deemed

Security (Month/Day/Year) (Instr. 3)

(Zip)

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

Reported Transaction(s)

6. Ownership Form: Direct (D) or Indirect Beneficial (T) (Instr. 4)

7. Nature of Indirect Ownership (Instr. 4)

(Instr. 3 and 4)

Code V Amount (D) Price

(A)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount Underlying Securiti (Instr. 3 and 4)

# Edgar Filing: Christie Q. Overbaugh - Form 4

| (Instr. 3)                                       | Price of<br>Derivative<br>Security |            | (Month/Day/Year) | (Instr. 8) | Acquired (A or Disposed (D) (Instr. 3, 4, and 5) |                       |                    |                            |                              |
|--|------------------------------------|------------|------------------|------------|--|-----------------------|--------------------|----------------------------|------------------------------|
|  |                                    |            |                  | Code V     | (A) (  | D) Date Exercisable   | Expiration<br>Date | Title                      | Amou<br>or<br>Numb<br>of Sha |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 3.75 (1)                        | 12/06/2013 |                  | A          | 6,382<br>(1)                                     | 03/06/2014            | 12/06/2023         | Class A<br>Common<br>Stock | 6,38<br>(1)                  |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 4.09 (2)                        | 12/05/2014 |                  | A          | 12,155<br>(2)                                    | 03/05/2015            | 12/05/2024         | Class A<br>Common<br>Stock | 12,1                         |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 5.76 (3)                        | 12/04/2015 |                  | A          | 8,104<br>( <u>3)</u>                             | 03/04/2016            | 12/04/2025         | Class A<br>Common<br>Stock | 8,10                         |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 6.35 (4)                        | 12/02/2016 |                  | A          | 5,513<br>(4)                                     | 03/02/2017            | 12/02/2026         | Class A<br>Common<br>Stock | 5,51<br>(4)                  |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 4.8 (5)                         | 12/01/2017 |                  | A          | 5,250<br>(5)                                     | 03/01/2018            | 12/01/2027         | Class A<br>Common<br>Stock | 5,25<br>(5)                  |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 5.52 <u>(6)</u>                 | 11/30/2018 |                  | A          | 5,000<br>( <u>6)</u>                             | 02/28/2019 <u>(6)</u> | 11/30/2028         | Class A<br>Common<br>Stock | 5,00<br>(6)                  |

# **Reporting Owners**

| Reporting Owner Name / Address  |          |           | Relationships               |       |  |
|---|----------|-----------|-----------------------------|-------|--|
| r   | Director | 10% Owner | Officer                     | Other |  |
| Christie Q. Overbaugh<br>13471 SOUTH TUSCALEE WAY<br>DRAPER, UT 84020 |          |           | Sr. VP Life Ins. Inter. Op. |       |  |

Reporting Owners 2

### **Signatures**

/s/Christie Q. Overbaugh

\*\*Signature of Reporting Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This option was granted on December 6, 2013 as an option to purchase 5,000 shares of Class A Common Stock at an exercise price of (1) \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.
- This option was granted on December 5, 2014 as an option to purchase 10,000 shares of Class A Common Stock at an exercise price of (2) \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.
- This option was granted on December 4, 2015 as an option to purchase 7,000 shares of Class A Common Stock at an exercise price of (3) \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016, February 3, 2017, and February 2, 2018.
- This option was granted on December 2, 2016 as an option to purchase 5,000 shares of Class A Common Stock at an exercise price of (4) \$7.03 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2017 and February 2, 2018.
- This option was granted on December 1, 2017 as an option to purchase 5,000 shares of Class A Common Stock at an exercise price of (5) \$5.05 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 2, 2018. This option fully vests on December 1, 2018.
- This option was granted on November 30, 2018 as an option to purchase 5,000 shares of Class A Common Stock at an exercise price of (6) \$5.52 per share. This option vests in four equal quarterly installments of Class A Common Stock, beginning on February 28, 2019, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3